

City of Tipton, Iowa

Meeting: Tipton City Council Meeting
Place: Tipton Fire Station, 301 Lynn Street, Tipton, Iowa 52772
Date/Time: Monday, March 23, 2026, 5:30 p.m.
Web Page: www.tiptoniowa.org
Posted: Friday, March 20, 2026 (Front door of City Hall & City Website)

Please join my meeting from your computer, tablet, or smartphone.

<https://meet.goto.com/642904677>

You can also dial in using your phone.

Access Code:

642-904-677

United States (Toll Free):

[1 866 899 4679](tel:18668994679)

Mayor: Tammi Goerd

Council at Large:	Abby Cummins-VanScoy	Council At Large:	Jason Paustian
Council Ward #1	Kevin Koob	Council Ward #2	Mike Helm
Council Ward #3	Luke Johnston	City Attorney:	Lynch Dallas, P.C.
City Manager:	Tom Doermann	Gas Supt:	Darren Lenz
Finance Director:	Melissa Armstrong	Electric Supt:	Jon Walsh
City Clerk:	Amy Lenz	Water & Sewer Supt:	Brian Brennan
Dir. Of Public Works:	Steve Nash	Ambulance Svc Dir:	Brad Ratliff
Police Chief:	Lisa DuFour	Economic Dev. Dir.	Linda Beck
Park & Recreation:	Adam Spangler	Library Director:	Denise Smith

A. Call to Order

B. Roll Call

C. Pledge of Allegiance

D. Agenda Additions/Agenda Approval

E. Public Hearing

1. Public Hearing regarding City of Tipton's Proposed Property Tax Levy for FY27 Budget

F. Adjournment

Pursuant to §21.4(2) of the Code of Iowa, the City has the right to amend this agenda up until 24 hours before the posted meeting time.

If anyone with a disability would like to attend the meeting, please call City Hall at 886-6187 to arrange for accommodations/transportation.

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF TIPTON - PROPOSED PROPERTY TAX LEVY **CITY #:** 16-141
TIPTON Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
 Meeting Date: 3/23/2026 Meeting Time: 05:30 PM Meeting Location: 301 Lynn Street Tipton, IA 52772

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<http://www.tiptoniowa.org>

City Telephone Number
 (563) 886-6187

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	136,824,540	141,466,496	141,466,496
Consolidated General Fund	1,079,480	1,079,480	1,105,053
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	128,749	128,749	125,949
Support of Local Emergency Mgmt. Comm.	16,233	16,233	20,323
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	295,816	295,816	285,955
Other Employee Benefits	250,058	250,058	265,827
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	146,195,880	151,242,517	151,242,517
Debt Service	382,327	382,327	422,074
CITY REGULAR TOTAL PROPERTY TAX	2,152,663	2,152,663	2,225,181
CITY REGULAR TAX RATE	15.55390	15.04208	15.53653
Taxable Value for City Ag Land	471,309	486,117	486,117
Ag Land	1,416	1,416	1,461
CITY AG LAND TAX RATE	3.00375	2.91288	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	738	761	3.12
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,206	3,555	10.89

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Liability, Property & Self insurance and employee benefits have increased as well as FICA & IPERS costs. Operating costs within the budgets have also increased.

City of Tipton, Iowa

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Gas Supt: Darren Lenz
Electric Supt: Jon Walsh
Water & Sewer Supt: Brian Brennan
Ambulance Svc Dir: Brad Ratliff
Economic Dev. Dir: Linda Beck
Library Director: Denise Smith

- A. Call to Order
B. Roll Call
C. Pledge of Allegiance
D. Agenda Additions/Agenda Approval
E. Communications:

If you wish to address the City Council regarding an issue, whether on the agenda or something not on the agenda, please approach the lectern and give your name and address for the public record before discussing your item. Scheduled communications are allowed to speak up to five minutes. Unscheduled communications are allowed to speak up to three minutes.

F. Consent Agenda

Note: These are routine items and will be enacted by one motion without separate discussion unless a Council Member requests separate consideration.

- 1. Approval - Council Meeting Minutes, March 2, 2026
2. Approval - Council Meeting Minutes, March 9, 2026
3. Approval - Library Minutes, February 18, 2026
4. Approval - Library Director's Report, February 2026
5. Approval - Investment and Treasurer's Report, February 2026
6. Approval - Audit services contract for FY 25-26

7. Approval – Township contracts for fire services for Cass Township, Center Township, Fairfield Township, Red Oak Township, Rochester Township and Springfield Township
8. Approval – Claims Register which includes claims paid under the current Purchase Policy

G. City Business

1. Resolution No. 032326A: Resolution setting the time and place for a public hearing for the purpose of soliciting written and oral comments on the city's proposed Fiscal Year 2026-2027 Budget
2. Resolution No. 032326B: Resolution setting the bid letting date and public hearing date for Mathews Memorial Airport: Reconstruct Taxi-lane and Expand Apron Project
3. Resolution No. 032326C: Resolution authorizing the execution of an amendment to its gas supply agreement with PEFA, Inc. in connection with the reset of the available discount in PEFA, Inc's gas prepayment project; approving the issuance of bonds by PEFA, Inc.; and related matters.
4. Discussion and possible action concerning Tyler Technology MMS file approval not to exceed \$8,784.00.
5. Discussion and possible action concerning proposed new city hall renovations.

H. Reports of Mayor/ Council/ Manager/ Department Heads

1. Mayor's Report
2. Council Reports
3. Committee Reports
4. City Manager's Report
5. Department Heads

I. Adjournment

Pursuant to §21.4(2) of the Code of Iowa, the City has the right to amend this agenda up until 24 hours before the posted meeting time.

If anyone with a disability would like to attend the meeting, please call City Hall at 886-6187 to arrange for accommodations/transportation.

March 2, 2026
Fire Station
301 Lynn Street
Tipton, Iowa

The City Council of the City of Tipton, Cedar County, Iowa, met in regular session at 5:30 p.m. Mayor Goerdt called the meeting to order. Upon roll being called the following named council members were present: Koob, Helm, Cummins, and Johnston. Absent: Paustian. Also present: Wagner, Armstrong, Lenz, Nash, DuFour, Walsh, B. Brennan, Ratliff, Beck, Smith, Terry Goerdt, other visitors, and the press.

Agenda:

Motion by Johnston, second by Helm to approve the agenda as presented. Following the roll call vote the motion passed unanimously.

Consent Agenda:

Motion by Johnston, second by Koob to approve the consent agenda which includes new liquor for The Red Pin and Downtown Revitalization Incentive Program reimbursement request for Scott Edwards DBA Brothers Market in the amount of \$5,000. Following the roll call vote the motion passed unanimously.

City Business:

1. New proposal from CivicPlus to replace the city's website.

Motion by Koob, second by Helm to go with Option 2: PREMIUM WEBSITE NO Department Header for GrowTipton with Business Directory. Initial Investment Yr1: \$6,754. Annual Fee Yr2: \$6,122. Following the roll call vote the motion passed unanimously.

2. Proposed contract elements from V & K Engineering for new city hall building at 102 East 5th Street

Motion by Johnston, second by Koob to table this item.

3. Origin Design's preliminary engineering proposal for the Montgomery Drive Project, Phase 2

Motion by Helm, second by Johnston to approve Origin Design's preliminary engineering proposal along with renegotiating language for their general Terms and Conditions for the Montgomery Drive Project, Phase 2. Following the roll call vote the motion passed unanimously.

4. Origin Design's proposal to make recommendations to possibly improve the intersection at Lemon Street and West 7th Street

Motion by Johnston, second by Helm to approve Origin Design's proposal along with renegotiating language for their general Terms and Conditions to make recommendations to possibly improve the intersection at Lemon Street and West 7th Street. Following the roll call vote the motion passed unanimously.

5. Resolution No. 030226A: Resolution authorizing the City of Tipton's Community Project Funding request for a congressionally directed appropriation for the Montgomery Drive Project, Phase 2

Motion by Helm, second by Johnston to approve Resolution No. 030226A, the resolution authorizing the City of Tipton's Community Project Funding request for a congressionally directed appropriation for the Montgomery Drive Project, Phase 2. Following the roll call vote the motion passed unanimously.

6. Core & Main purchase approval for AMI related equipment in lieu of Municipal Supply

Motion by Helm, second by Koob to approve Core & Main purchase approval for AMI related equipment in lieu of Municipal Supply. Following the roll call vote the motion passed unanimously.

7. J & M Displays fireworks contract for July 2026

Motion by Helm, second by Koob to approve staying with the budget of \$19,500 for the fireworks with J & M Displays. The motion passed with the following vote:

Aye: Koob, Cummins, Helm

Nay: Johnston

Adjourn:

With no further business to come before the council a motion to adjourn was made by Koob, second by Johnston. Following the roll call vote the motion passed unanimously. Meeting adjourned at 7:07 p.m.

Mayor_____

Attest:_____

City Clerk

March 9, 2026
Fire Station
301 Lynn Street
Tipton, Iowa

The City Council of the City of Tipton, Cedar County, Iowa, met in regular session at 5:30 p.m. Mayor Goerdt called the meeting to order. Upon roll being called the following named council members were present: Koob, Helm, Cummins, and Johnston. Absent: Paustian. Also present: Doermann, Armstrong, Lenz, DuFour, D. Lenz, Walsh, B. Brennan, Ratliff, Beck, Smith, Terry Goerd, other visitors, and the press.

Agenda:

Motion by Cummins, second by Johnston to approve the agenda with the removal of Item No. 3 under City Business. Following the roll call vote the motion passed unanimously.

Consent Agenda:

Motion by Johnston, second by Cummins to approve the consent agenda which includes February 23rd Work Session Minutes, February 23rd Council Meeting Minutes, February 11th Airport Minutes, fuel injector pumps rebuild, generator controls upgrades, and the following claims list. Following the roll call vote the motion passed unanimously.

ACE ELECTRIC	GENERATOR	27085.75
ACTION SEWER & SEPTIC	SEWER CLEAN OUT	270.00
ALBAUGH PHC INC	OPERATING SUPPLIES	148.00
ASCENDANCE TRUCK CENTERS	PARTS	55.62
AT&T MOBILITY	WIRELESS	404.42
BOUND TREE MEDICAL	MEDICAL SUPPLIES	337.09
BRAND NEW ENGINES	TOOLS	1223.41
BRANDON VANZANDT	REF ADULT BB	70.00
BROTHERS MARKET	MISC SUPPLIES	231.30
CEDAR COUNTY ENGINEER	FUEL	2048.67
CEDAR COUNTY VFW POST 2537	FLAG	61.00
CINTAS	UNIFORMS	620.84
CINTAS CORPORATION	FIRST AID SUPPLIES	417.27
CITY OF TIPTON FUNDS	ADMIN SERVICES	334519.51
CITY OF TIPTON-REVOLVING	CENTRAL GARAGE REPAY	34638.60
CITY UTILITIES	CITY UTILITIES	41904.84
D & R PEST CONTROL	D & R PEST CONTROL	265.00
DR DARLENE A EHLERS	MARCH RENT	575.00
ECIA	KEEP IOWA BEAUTIFUL MATCH	2000.00
ERIC STORJOHANN	2 BURIALS	1250.00
GARDEN & ASSOCIATES INC	EAST 1ST STREET	1968.70
GOERDT INSPECTION	CONTRACT PAY	2500.00
GRASSHOPPER LAWN CARE	CONTRACT PAY 0216-0315	3583.33
HART-FREDERICK CONSULTANTS	SOLAR FARM	3425.00
IOWA GEMT PAYMENT PROGRAM	MARCH STATE SHARE PAYMENT	1634.49
IOWA LAW ENFORCEMENT ACADEMY	TRAINING	350.00
IOWA WORKFORCE DEVELOPMENT	BENEFIT CHARGES	52.04
JOHNSON COUNTY AMBULANCE	ALS SERVICE	200.00
KEITH LEHRMAN	REF ADULT BB	70.00

KIRKWOOD COMMUNITY COLLEGE	TRAINING	9.00
ELECTRONICS INC	ALARM SERVICE	120.00
LINDA BECK	MILEAGE	218.95
LISBON-MT VERNON AMBULANCE	PARAMEDIC INTERCEPTS	400.00
MARCIA MEYERS	MARCH RENT	600.00
MATT LAFRENZ	REF ADULT BB	140.00
MIDAMERICAN ENERGY COMPANY	MARCH CASH REQUEST	41000.00
MISC. VENDOR	MISC VENDORS	15440.05
MITCHELL 1	WEB SUBSCRIPTION	349.91
NMDG	L & R FUND ASSESSMENT	1944.70
OFFICE EXPRESS	OFFICE SUPPLIES	81.63
OFFICE MACHINE CONSULTANTS	MANAGEMENT NETWORK SERVICES	3253.85
ORIGIN DESIGN	CEDAR ST & UTILITIES IMPRVMENTS	863.00
QUADIANT FINANCE USA INC	POSTAGE	2000.00
ROGER DEWULF	BOOTS REIMBURSEMENT	50.00
SPINUTECH INC	EMAIL MARKETING	25.00
STUART C IRBY CO	GLOVE TESTING	880.32
T & M CLOTHING	UNIFORMS	278.00
THOMAS HEATING & AIR	SERVICE HANGING HEATER	90.00
TOTAL MAINTENANCE INC	MONTHLY SERVICE	569.00
ULINE	PARK SHELTER SUPPLIES	650.55
VERMEER IOWA & N. MISSOURI	OPERATING SUPPLIES	32.28
VESTIS	MATS	189.17
WENDLING QUARRIES INC	24.31 TN CLASS A	370.73
WINDSTREAM	MONTHLY SERVICES	1123.47
WING PC	MEDICAL DIRECTOR	500.00
WRIGHT LAWN CARE	CONTRACT PAY MARCH	358.33
** TOTAL **		533447.82
FUND TOTALS		
001 GENERAL GOVERNMENT		116673.00
110 ROAD USE TAX FUND		12652.42
112 TRUST AND AGENCY FUND		48441.75
121 LOCAL OPTION TAX		27637.33
125 TIF SPECIAL REVENUE FUND		22022.58
160 ECONOMIC/INDUSTRIAL DEV		10000.00
192 FIRE ENTERPRISE TRUST		5369.75
317 GO CP 2023		863.00
320 ELECTRIC SOLAR PROJECT		3425.00
600 WATER OPERATING		14970.74
610 WASTEWATER/AKA SEWER REV		60878.30
630 ELECTRIC OPERATING		138699.70
640 GAS OPERATING		31602.67
660 AIRPORT OPERATING		1214.46

670 GARBAGE COLLECTION	17824.59
740 STORM WATER	6186.30
810 CENTRAL GARAGE	9086.85
835 ADMINISTRATIVE SERVICES	5899.38
GRAND TOTAL	533447.82

Payroll Amount for February 2026 \$223,727.22

1. Resolution No. 030926A: Resolution accepting a bid for the East 1st Street Reconstruction Project, Cedar Street to Mulberry Street

Motion by Cummins, second by Koob to approve Resolution No. 030926A, the resolution accepting a bid for the East 1st Street Reconstruction Project, Cedar Street to Mulberry Street. Following the roll call vote the motion passed unanimously.

2. Resolution No. 030926B: Resolution approving application for Urban Revitalization Tax Exemption filed by Tristin Sorgenfrey for 403 West 3rd Street

Motion by Cummins, second by Johnston to approve Resolution No. 030926B, the resolution approving application for Urban Revitalization Tax Exemption filed by Tristin Sorgenfrey for 403 West 3rd Street. Following the roll call vote the motion passed unanimously.

Adjourn:

With no further business to come before the council a motion to adjourn was made by Koob, second by Helm.

Following the roll call vote the motion passed unanimously.

Meeting adjourned at 5:38 p.m.

Mayor _____

Attest: _____

City Clerk

REVENUE RECEIVED

Feb-26

Property Taxes	11,119.29
Local Option Sales Tax	29,393.56
Licenses & Permits	375.00
Use of Money and Property	47,452.73
Intergovernmental	29,409.61
Charge for Services	1,236,699.96
Special Assessment	0.00
Miscellaneous	146,180.69
Sale of Fixed Assets	0.00
TOTAL	\$1,500,630.84

Tipton Library
Board of Trustees Meeting
February 18th, 2026 at 4:30 pm

The regular meeting of the Tipton Library Board of Trustees was called to order at 4:31 pm on February 18th at the library by Amanda Fonteyne.

Present

Amanda Fonteyne, Board President	Michala Becthold, Vice President
Maggie Helmold, Secretary	Laura Woods, Board Member
Bill Ostola, Board Member	Denise Smith, Library Director
Becky Knoche, Assistant Director/Youth Services Librarian	
Brian Wagner, City Manager	

Absent

Karen Anderson, Board Member

***Note:** The library was closed during and after the meeting as all staff members elected to attend the Library Board meeting.

Approval of Agenda

Agenda for the meeting was read, Becky asked to add "Proposal for Staff Transition", and approved by a motion from Maggie Helmold and seconded by Michala Becthold, motion passed.

Approval of Minutes

Minutes from December 17th and February 3rd, motion to approve by Bill Ostela, seconded by Maggie Helmold, motion passed.

Communication

None

Financial Report

Maggie Helmold motions to accept the financial report, seconded by Laura Woods.

Director's Report

Discussed directors report

Unfinished Business

- a. Director evaluation
 - i. Will happen in a closed session at the end of our next meeting on March 18th.

- b. Update on new Board member possibilities
 - i. Updates were given to people that we contacted. Some were not able to serve because of the time commitment and one person was just outside of the district lines so they were unable to serve. There were a few names that were tabled to ask in the future. The one person that was willing, able, and excited to serve on the library board was Melissa Blank. Per policy the library board members have to be approved by City Council. Amanda will email the Mayor to get Melissa approved. Once approved Maggie will reach out to Melissa and she should be present at the next meeting barring any complications.

New Business

- a. Proposal for Staff Transition
 - i. Becky presented to the board that the Library had originally put in the paper for a full-time position to fill the newly open employees position. The Library was asked, by the city, to not advertise the position. Becky then presented the proposal to the board for petitioning to the city all of the things a part-time position would need to fill in order to adequately fill a full-time position person. After a lengthy discussion it was determined that the library would petition for a 29-hour part-time position at \$15-16 per hour.
- b. Tabled to the March Meeting due to time: Discuss/approve revised Personnel Policy

Miscellaneous Items

- a. Next meeting - March 18th at 4:30

Adjournment

The meeting was adjourned at 5:39 by Maggie Helmold, seconded by Michala Becthold motion passed. The next meeting will be held March 18th at 4:30 p.m at the Tipton Public Library.

Minutes submitted by: Maggie Helmold



Director's Report

Denise Smith

February/March 2026

Library Finances

- The Library will receive a \$941.69 monetary donation from the Norma Jean Warner trust. Every library in Iowa with a population below 7000 will receive this donation.
- Becky has received \$1,455 in donations so far for the Summer Library Program.
- A memorial gift of \$840 was given to the Library in honor of Cleo Ferguson.
- We received a \$3,000 memorial from Robert Thee. We also received a call from TIAA requesting authorization contact information. We will receive a packet in the mail from them, including information regarding receiving additional funds from Mr. Thee's estate.
- The County Board of Supervisors is proposing a funding cut for all non-departmental entities, including the County libraries. Their proposal is a reduction of 25%, which equals \$36,375 (divided by the percentage of each library's rural service area among the 8 libraries). Last year, we received \$145,500 in total; the reduction would bring the total funding for next fiscal year to \$109,125. Becky, along with Nikki Scheel from Clarence, spoke to the Board at a meeting on 2/27 regarding how the cuts will affect library services.

Library Grounds/Building

- TMI added treatment to the boiler.
- The Tipton Superintendent met with the Mayor about using the Conference room, possibly for the next 2 years, for the Life Skills Transition class. The City Inspector will assess the space and inform the Mayor whether the room may be used as a classroom.
- The Lions Club is considering placing a bench on the library property in memory of Mike Boyle.

Library Staff/Services

- Becky attended the Summer Reading Summit in Coralville on March 6th.
- Becky was a guest reader for the preschool and kindergarten classes during Read Across America, March 2nd through the 6th.
- The library has a middle school volunteer who comes in every Friday.
- On February 26th, Becky celebrated 2 years of employment at the library.
- The proposal for a part-time staff position was submitted to the City office, and the meeting with the personnel committee is on March 23rd.

Programs

- **TPL Book Club:** The TPL Book Club met on 3/13th and discussed "My Sister's Keeper".
- The Iowa Works Computer Skills class started on March 12th. There will be 4 classes total.

Recurring Library Events/Activities

- **Storytime** - Tuesday @ 10:30 am
- **Preschool Outreach:** Library visits to Sycamore Bees and Miss Sara at Sycamore Center, and Little Friends monthly during the school year, and Taylor Tots year-round.
- **Crafternoons-** Held on Personal Development Days at the Tipton school

Library Staff

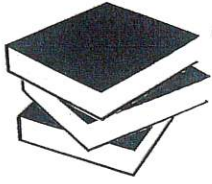
Library Director: Denise Smith · Assistant Director/Youth Services Librarian: Becky Knoche

Library Board of Trustees

Amanda Fonteyne, President · Michala Becthold, Vice President · Maggie Helmold, Secretary
Bill Ostola · Karen Anderson · Laura Woods

February 2026

Circulation

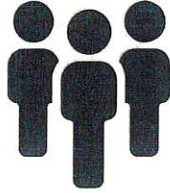


Circulation

Physical Items
February 2026:
 1,161
 February 2025:
 1,134

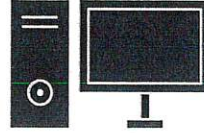
Bridges
February 2026:
 483
 February 2025:
 529

Visitors



February 2026:
 1,726
 February 2025:
 1,521

Computer Use



February 2026
Computers: 91
WiFi: 267

 February 2025
 Computers: 65
 WiFi: 219

Programs



Number of Programs
February 2026: 9

Number of Attendees
February 2026: 133

Monthly Items
July

- ~~First meeting for new board members~~

September

- ~~Director evaluation~~
- ~~Director salary proposed~~
- ~~Advertise/Award bid for lawn care~~

November

- ~~Board gives final approval to budget proposal~~

June

- ~~Last meeting for outgoing board members~~

Policies

- ~~Collection Development (Reviewed 03/25)~~
- ~~Service (Reviewed 10/25)~~
- ~~Conduct (Reviewed 05/25)~~
- ~~Internet and Technology (Reviewed 02/25)~~
- ~~Personnel (Reviewed 09/23)~~
- ~~Meeting Room (Reviewed 05/25)~~

Strategic Plan

- ~~5-year plan 12/12/2023-12/12/2027~~

Spring 2026

- ~~Provide drop in technology fair for senior utilizing volunteers to provide technology instruction~~
- ~~Make outside of library more appealing to users~~
 - o Adding more benches
 - o Removing bushes, adding flowers and fixing bricks in the parking lot area
 - o Promote new outdoor sitting area

Trustee's Handbook

July

Chapter 1 and Chapter 2

- ~~First Things First~~
- ~~Culture of Learning~~

August

Chapter 3 and Chapter 4

- ~~Five Primary Responsibilities of Boards~~
- ~~Hiring a Library Director~~

September

Chapter 5

- ~~Approving and Monitoring the Budget~~

October

Chapter 6

- ~~Developing and Adopting Policies~~

November

Chapter 7

- ~~Planning for the Library's Future~~

December

Chapter 8

- ~~Evaluating Service and Advocating for Advancements~~

January

Chapter 9

- ~~Board Relationships with Director, Staff and City~~

February

Chapter 10

- ~~Evaluating the Library Director~~

March

Chapter 11

- ~~Effective Board Meetings~~

April

Chapter 12 and Chapter 13

- Problem Solving and Decision Making
- Library Law and Legal Matters

May

Chapter 14 and Chapter 15

- Public Library Standards
- Intellectual Freedom

June

Chapter 16

- Library Buildings



IOWA LIBRARY

TRUSTEE'S HANDBOOK



WWW.STATE.LIBRARY.IOWA.NET

2023-2024 Strategic Plan Items

- ~~Spring 2023: Determine if there are any organizations providing training on career and job opportunities~~
- ~~Utilize social media more regularly to promote library services~~
- ~~Guest column in the paper to promote library services~~
- ~~Fall of 2023: Collaborations for programming outreach for all adults on financial information and other topics of interest~~
- ~~Fall of 2024: Provide outreach for seniors~~

2024/2025

- ~~Discuss modernizing the historical space~~
- ~~Look into utilizing students (Silver Cord)~~

By Fall of 2025

- ~~Look into a new electronic sign to be placed in/near the current sign on Cedar Street~~

Spring 2026

- ~~Provide drop in technology fair for senior utilizing volunteers to provide technology instruction~~
- ~~Make outside of library more appealing to users~~
 - ~~Adding more benches~~
 - ~~Removing bushes, adding flowers and fixing bricks in the parking lot area~~
 - ~~Promote new outdoor sitting area~~

Fall 2027

- ~~Look into different seating for teens and children~~
- ~~Look into new youth furniture~~

City of Tipton
MTD Treasurers Report
As of February 28, 2026

FUND	BEGINNING CASH BALANCE	M-T-D REVENUES	AIR NET CHANGE	M-T-D EXPENSES	A/P CHANGE	ENDING CASH BALANCE	Y-T-D INVESTMENTS	BALANCE WITH INVESTMENTS
001-GENERAL GOVERNMENT	331,127.17	260,784.94	0	270,234.15	0	321,677.96	351,756.97	673,434.93
110-ROAD USE TAX FUND	350,168.44	28,649.01	0	18,330.54	0	360,486.91	149,211.42	509,698.33
112-TRUST AND AGENCY FUND	37,813.90	2,735.87	0	48,441.75	0	-7,891.98	0	-7,891.98
119-Emergency Fund	5,698.22	0	0	0	0	5,698.22	0	5,698.22
121-LOCAL OPTION TAX	306,238.53	29,698.98	0	27,637.33	0	308,300.18	0	308,300.18
125-TIF SPECIAL REVENUE FUND	-67,230.34	418.18	0	22,022.58	0	-88,834.74	90,820.82	1,986.08
160-ECONOMIC/INDUSTRIAL DEVEL	637,519.56	18,311.39	0	5,248.58	0	650,582.37	14,865.50	665,447.87
168-AQUATIC CENTER CAMPAIGN F	-576,279.12	0	0	0	0	-576,279.12	0	-576,279.12
189-LIBRARY TRUST FUND	21,424.85	13,087.99	0	0	0	34,512.84	0	34,512.84
190-P S SHARE FUND	57,602.53	232.31	0	0	0	57,834.84	0	57,834.84
192-FIRE ENTERPRISE TRUST	338,801.43	14,407.53	0	5,369.75	0	347,839.21	0	347,839.21
202-ELECTRIC REVENUE BONDS	78,842.65	15,209.84	0	0	0	94,052.49	0	94,052.49
203-06 ELECTRIC SUBSTATION RE	665,620.18	19,457.02	0	0	0	685,077.20	0	685,077.20
208-WW/SEWER REVENUE BOND SIN	407,524.69	48,358.30	0	0	0	455,882.99	0	455,882.99
222-GO BOND 2015 DEBT SERVICE	155,001.80	4,549.55	0	0	0	159,551.35	0	159,551.35
224-GO BOND DEBT SERVICE	79,805.37	779.17	0	0	0	80,584.54	0	80,584.54
226-GO BOND SERIES 2021	174,389.33	6,406.02	0	0	0	180,795.35	0	180,795.35
228-GO BOND SERIES 2023	391,561.99	25,283.71	0	0	0	416,845.70	0	416,845.70
317-GO CP 2023	-214,575.91	0	0	292.25	0	-214,868.16	0	-214,868.16
319-ELECTRIC UTILITY PROJECTS	145,275.40	0	0	0	0	145,275.40	0	145,275.40
320-ELECTRIC SOLAR PROJECT	1,015,290.53	1,006.82	0	0	0	1,016,297.35	0	1,016,297.35
500-CEMETERY TRUST FUND	16,500.00	0	0	0	0	16,500.00	115,308.66	131,808.66
600-WATER OPERATING	1,028,875.13	49,623.91	0	36,856.99	0	1,039,640.05	0	1,039,640.05
610-WASTEWATER/AKA SEWER REVE	271,603.66	82,565.94	0	81,265.69	0	272,903.91	248,930.42	521,834.33
630-ELECTRIC OPERATING	283,262.38	499,973.59	2,584.54	407,525.78	0	373,125.65	319,808.65	692,934.30
631-ELECTRIC DEVELOPMENT	9,453.03	9.37	0	0	0	9,462.40	0	9,462.40
632-ELECTRIC RENEWAL/REPLACEM	413,200.77	409.75	0	0	0	413,610.52	0	413,610.52
633-ELECTRIC RESERVE	368,911.94	365.83	0	0	0	369,277.77	92,896.07	462,173.84
634-ELECTRIC BOND/INT RESERVE	121,468.77	120.46	0	0	0	121,589.23	184,439.54	306,028.77
640-GAS OPERATING	160,159.53	472,888.81	0	427,544.68	0	205,503.66	0	205,503.66
641-GAS D.E.I.	5,856.38	5.81	0	0	0	5,862.19	12,548.64	18,410.83
660-AIRPORT OPERATING	-258,352.38	1,633.51	0	33,396.16	0	-290,115.03	0	-290,115.03
670-GARBAGE COLLECTION	50,967.87	45,113.69	0	50,327.70	0	45,753.86	0	45,753.86
740-STORM WATER	237,473.62	8,356.24	0	7,312.56	0	238,517.30	0	238,517.30
810-CENTRAL GARAGE	135,451.04	48,685.75	0	27,859.50	0	156,277.29	0	156,277.29
820-PSF HEALTH INSURANCE	61,210.55	10,514.54	0	4,428.01	0	67,297.08	0	67,297.08
835-ADMINISTRATIVE SERVICES	272,542.40	52,140.40	0	43,846.04	0	280,836.76	0	280,836.76
860-PAYROLL ACCOUNT	1,269.72	0	0	0	0	1,269.72	0	1,269.72
950-ELECTRIC METER DEPOSITS	2,641.81	998.27	0	340	0	3,300.08	12,548.64	15,848.72
951-WATER METER DEPOSITS	1,822.26	402.2	0	0	0	2,224.46	0	2,224.46
952-GAS METER DEPOSITS	10,884.04	1,006.78	0	0	0	11,890.82	0	11,890.82
GRAND TOTAL	7,536,823.72	1,764,191.48	2,584.54	1,520,282.04	0	7,778,148.62	1,593,135.33	9,371,283.95

Ending Cash Bal	7,778,148.62
O/S Deposits	-17,637.57
O/S Checks	335,983.28
CC Cleared	0.00
CC Outstanding	8,654.31
Bank Balance	8,105,148.64

CITY OF TIPTON
FUND BALANCE REPORT
AS OF: FEBRUARY 28TH, 2026

	BEGINNING FUND BALANCE	YTD REVENUES	YTD EXPENSES	ENDING FUND BALANCE
001-GENERAL GOVERNMENT	473,235.14CR	2,431,055.13CR	2,563,348.96	340,941.31CR
110-ROAD USE TAX FUND	624,641.00CR	292,069.13CR	407,011.80	509,698.33CR
112-TRUST AND AGENCY FUND	52,498.72CR	327,143.30CR	387,534.00	7,891.98
119-Emergency Fund	5,698.22CR	0.00	0.00	5,698.22CR
121-LOCAL OPTION TAX	246,851.90CR	284,259.76CR	222,811.48	308,300.18CR
125-TIF SPECIAL REVENUE FUND	25,404.95CR	168,471.52CR	191,890.39	1,986.08CR
160-ECONOMIC/INDUSTRIAL DEVEL	568,477.99CR	169,416.16CR	72,446.28	665,447.87CR
168-AQUATIC CENTER CAMPAIGN F	576,279.12	0.00	0.00	576,279.12
189-LIBRARY TRUST FUND	24,871.14CR	13,692.93CR	4,051.23	34,512.84CR
190-P S SHARE FUND	53,285.61CR	4,549.23CR	0.00	57,834.84CR
192-FIRE ENTERPRISE TRUST	303,150.41CR	87,646.80CR	42,958.00	347,839.21CR
202-ELECTRIC REVENUE BONDS	529.39CR	121,423.10CR	27,900.00	94,052.49CR
203-06 ELECTRIC SUBSTATION RE	536,893.47CR	155,853.73CR	7,670.00	685,300.18CR
208-WW/SEWER REVENUE BOND SIN	142,574.50CR	386,248.49CR	72,940.00	455,882.99CR
208-WW/SEWER REVENUE BOND SIN	142,574.50CR	386,248.49CR	72,940.00	455,882.99CR
222-GO BOND 2015 DEBT SERVICE	93,661.75CR	67,714.60CR	1,825.00	159,551.35CR
224-GO BOND DEBT SERVICE	1,983.94CR	88,901.85CR	10,301.25	80,584.54CR
226-GO BOND SERIES 2021	39,227.50CR	149,897.85CR	8,330.00	180,795.35CR
228-GO BOND SERIES 2023	290,958.19CR	202,287.51CR	76,400.00	416,845.70CR
317-GO CP 2023	204,079.43	10,000.00CR	20,788.73	214,868.16
319-ELECTRIC UTILITY PROJECTS	246,805.40CR	0.00	101,530.00	145,275.40CR
320-ELECTRIC SOLAR PROJECT	0.00	1,905,391.55CR	889,094.20	1,016,297.35CR
500-CEMETERY TRUST FUND	130,908.66CR	900.00CR	0.00	131,808.66CR
600-WATER OPERATING	1,029,979.74CR	448,251.67CR	438,591.39	1,039,640.02CR
610-WASTEWATER/AKA SEWER REVE	489,235.48CR	703,305.52CR	670,706.44	521,834.56CR
630-ELECTRIC OPERATING	276,843.38CR	3,759,378.58CR	3,345,008.14	691,213.82CR
631-ELECTRIC DEVELOPMENT	9,387.94CR	74.46CR	0.00	9,462.40CR
632-ELECTRIC RENEWAL/REPLACEM	409,865.86CR	3,744.66CR	0.00	413,610.52CR
633-ELECTRIC RESERVE	456,619.37CR	5,554.47CR	0.00	462,173.84CR
634-ELECTRIC BOND/INT RESERVE	304,927.94CR	1,100.83CR	0.00	306,028.77CR
640-GAS OPERATING	529,640.02CR	1,065,395.60CR	1,389,531.98	205,503.64CR
641-GAS D.E.I.	17,540.52CR	870.31CR	0.00	18,410.83CR
660-AIRPORT OPERATING	6,224.02	31,098.65CR	314,989.66	290,115.03
670-GARBAGE COLLECTION	111,718.72CR	398,594.37CR	464,558.93	45,754.16CR
740-STORM WATER	229,706.02CR	69,963.90CR	61,152.62	238,517.30CR
810-CENTRAL GARAGE	74,065.93CR	356,047.23CR	273,835.87	156,277.29CR
820-PSF HEALTH INSURANCE	70,654.60CR	42,920.34CR	46,277.86	67,297.08CR
835-ADMINISTRATIVE SERVICES	186,931.94CR	556,836.65CR	462,931.83	280,836.76CR
860-PAYROLL ACCOUNT	1,305.19CR	0.00	0.00	1,305.19CR
950-ELECTRIC METER DEPOSITS	12,322.12CR	9,701.60CR	6,175.00	15,848.72CR
951-WATER METER DEPOSITS	1,996.68CR	3,012.78CR	2,785.00	2,224.46CR
952-GAS METER DEPOSITS	10,213.31CR	7,212.51CR	5,535.00	11,890.82CR
GRAND TOTAL FUND BALANCE	7,440,604.57CR	14,716,235.26CR	12,663,851.04	9,492,988.79CR

*** END OF REPORT ***

CITY OF TIPTON
 REVENUE AND EXPENDITURES REPORT (UNAUDITED)
 AS OF: FEBRUARY 28TH, 2026

% OF YEAR COMPLETED: 6

	PRIOR YEAR BUDGET	PRIOR YEAR Y-T-D	CURRENT BUDGET	CURRENT PERIOD	CURRENT YTD ACTUAL	BUDGET BALANCE	% BU
<u>001-GENERAL GOVERNMENT</u>							
TOTAL REVENUE	3,635,353.00	2,314,555.42	3,700,134.00	260,784.94	2,431,055.13	1,269,078.87	6
TOTAL EXPENDITURES	<u>3,753,107.00</u>	<u>2,435,438.98</u>	<u>3,730,134.00</u>	<u>270,234.15</u>	<u>2,563,348.96</u>	<u>1,166,785.04</u>	6
REVENUES OVER/(UNDER) EXPENDITURES	(117,754.00)	(120,883.56)	(30,000.00)	(9,449.21)	(132,293.83)	102,293.83	44
<u>110-ROAD USE TAX FUND</u>							
TOTAL REVENUE	437,249.00	299,134.02	500,268.00	28,649.01	292,069.13	208,198.87	5
TOTAL EXPENDITURES	<u>761,977.50</u>	<u>522,821.62</u>	<u>500,268.00</u>	<u>18,330.54</u>	<u>407,011.80</u>	<u>93,256.20</u>	8
REVENUES OVER/(UNDER) EXPENDITURES	(324,728.50)	(223,687.60)	0.00	10,318.47	(114,942.67)	114,942.67	
<u>112-TRUST AND AGENCY FUND</u>							
TOTAL REVENUE	602,795.00	337,446.89	581,301.00	2,735.87	327,143.30	254,157.70	5
TOTAL EXPENDITURES	<u>602,795.00</u>	<u>401,867.00</u>	<u>581,301.00</u>	<u>48,441.75</u>	<u>387,534.00</u>	<u>193,767.00</u>	6
REVENUES OVER/(UNDER) EXPENDITURES	0.00	(64,420.11)	0.00	(45,705.88)	(60,390.70)	60,390.70	
<u>121-LOCAL OPTION TAX</u>							
TOTAL REVENUE	391,500.00	267,392.72	392,000.00	29,698.98	284,259.76	107,740.24	7
TOTAL EXPENDITURES	<u>1,090,000.00</u>	<u>917,189.85</u>	<u>392,000.00</u>	<u>27,637.33</u>	<u>222,811.48</u>	<u>169,188.52</u>	5
REVENUES OVER/(UNDER) EXPENDITURES	(698,500.00)	(649,797.13)	0.00	2,061.65	61,448.28	(61,448.28)	
<u>125-TIF SPECIAL REVENUE FUND</u>							
TOTAL REVENUE	289,109.00	158,183.79	320,542.00	418.18	168,471.52	152,070.48	5
TOTAL EXPENDITURES	<u>274,581.00</u>	<u>145,203.00</u>	<u>320,542.00</u>	<u>22,022.58</u>	<u>191,890.39</u>	<u>128,651.61</u>	5
REVENUES OVER/(UNDER) EXPENDITURES	14,528.00	12,980.79	0.00	(21,604.40)	(23,418.87)	23,418.87	
<u>160-ECONOMIC/INDUSTRIAL DEVEL</u>							
TOTAL REVENUE	290,899.00	186,651.95	134,271.00	18,311.39	169,416.16	(35,145.16)	12
TOTAL EXPENDITURES	<u>375,000.00</u>	<u>268,105.23</u>	<u>134,271.00</u>	<u>5,248.58</u>	<u>72,446.28</u>	<u>61,824.72</u>	5
REVENUES OVER/(UNDER) EXPENDITURES	(84,101.00)	(81,453.28)	0.00	13,062.81	96,969.88	(96,969.88)	
<u>168-AQUATIC CENTER CAMPAIGN F</u>							
<u>189-LIBRARY TRUST FUND</u>							
TOTAL REVENUE	1,896.00	1,637.98	0.00	13,087.99	13,692.93	(13,692.93)	
TOTAL EXPENDITURES	<u>26,600.00</u>	<u>1,809.87</u>	<u>36,000.00</u>	<u>0.00</u>	<u>4,051.23</u>	<u>31,948.77</u>	1
REVENUES OVER/(UNDER) EXPENDITURES	(24,704.00)	(171.89)	(36,000.00)	13,087.99	9,641.70	(45,641.70)	2
<u>190-P S SHARE FUND</u>							
TOTAL REVENUE	2,000.00	3,468.83	2,000.00	232.31	4,549.23	(2,549.23)	22
TOTAL EXPENDITURES	<u>2,000.00</u>	<u>0.00</u>	<u>2,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,000.00</u>	
REVENUES OVER/(UNDER) EXPENDITURES	0.00	3,468.83	0.00	232.31	4,549.23	(4,549.23)	

CITY OF TIPTON
 REVENUE AND EXPENDITURES REPORT (UNAUDITED)
 AS OF: FEBRUARY 28TH, 2026

% OF YEAR COMPLETED: 6

	PRIOR YEAR BUDGET	PRIOR YEAR Y-T-D	CURRENT BUDGET	CURRENT PERIOD	CURRENT YTD ACTUAL	BUDGET BALANCE	% BU
<u>192-FIRE ENTERPRISE TRUST</u>							
TOTAL REVENUE	118,080.00	79,630.07	125,199.00	14,407.53	87,646.80	37,552.20	7
TOTAL EXPENDITURES	<u>59,987.00</u>	<u>39,995.00</u>	<u>64,437.00</u>	<u>5,369.75</u>	<u>42,958.00</u>	<u>21,479.00</u>	<u>6</u>
REVENUES OVER/(UNDER) EXPENDITURES	58,093.00	39,635.07	60,762.00	9,037.78	44,688.80	16,073.20	7
<u>201-ELECTRIC REVENUE BONDS</u>							
<u>202-ELECTRIC REVENUE BONDS</u>							
TOTAL REVENUE	173,523.00	116,003.27	181,400.00	15,209.84	121,423.10	59,976.90	6
TOTAL EXPENDITURES	<u>173,523.00</u>	<u>43,022.78</u>	<u>181,400.00</u>	<u>0.00</u>	<u>27,900.00</u>	<u>153,500.00</u>	<u>1</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	72,980.49	0.00	15,209.84	93,523.10	93,523.10	
<u>203-06 ELECTRIC SUBSTATION RE</u>							
TOTAL REVENUE	226,900.00	158,341.13	225,340.00	19,457.02	155,853.73	69,486.27	6
TOTAL EXPENDITURES	<u>226,900.00</u>	<u>10,950.00</u>	<u>225,340.00</u>	<u>0.00</u>	<u>7,670.00</u>	<u>217,670.00</u>	<u>6</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	147,391.13	0.00	19,457.02	148,183.73	148,183.73	
<u>208-WW/SEWER REVENUE BOND SIN</u>							
TOTAL REVENUE	576,729.00	387,967.10	574,880.00	48,358.30	386,248.49	188,631.51	6
TOTAL EXPENDITURES	<u>576,729.00</u>	<u>77,164.00</u>	<u>574,880.00</u>	<u>0.00</u>	<u>72,940.00</u>	<u>501,940.00</u>	<u>1</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	310,803.10	0.00	48,358.30	313,308.49	313,308.49	
<u>208-WW/SEWER REVENUE BOND SIN</u>							
TOTAL REVENUE	576,729.00	387,967.10	574,880.00	48,358.30	386,248.49	188,631.51	6
TOTAL EXPENDITURES	<u>576,729.00</u>	<u>77,164.00</u>	<u>574,880.00</u>	<u>0.00</u>	<u>72,940.00</u>	<u>501,940.00</u>	<u>1</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	310,803.10	0.00	48,358.30	313,308.49	313,308.49	
<u>222-GO BOND 2015 DEBT SERVICE</u>							
TOTAL REVENUE	106,650.00	66,907.19	108,650.00	4,549.55	67,714.60	40,935.40	6
TOTAL EXPENDITURES	<u>106,650.00</u>	<u>3,325.00</u>	<u>108,650.00</u>	<u>0.00</u>	<u>1,825.00</u>	<u>106,825.00</u>	<u>6</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	63,582.19	0.00	4,549.55	65,889.60	65,889.60	
<u>224-GO BOND DEBT SERVICE</u>							
TOTAL REVENUE	175,103.00	88,206.38	175,603.00	779.17	88,901.85	86,701.15	5
TOTAL EXPENDITURES	<u>175,103.00</u>	<u>12,551.25</u>	<u>175,603.00</u>	<u>0.00</u>	<u>10,301.25</u>	<u>165,301.75</u>	<u>5</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	75,655.13	0.00	779.17	78,600.60	78,600.60	
<u>226-GO BOND SERIES 2021</u>							
TOTAL REVENUE	233,211.00	147,395.90	236,061.00	6,406.02	149,897.85	86,163.15	6
TOTAL EXPENDITURES	<u>233,211.00</u>	<u>9,405.00</u>	<u>236,061.00</u>	<u>0.00</u>	<u>8,330.00</u>	<u>227,731.00</u>	<u>6</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	137,990.90	0.00	6,406.02	141,567.85	141,567.85	

CITY OF TIPTON
 REVENUE AND EXPENDITURES REPORT (UNAUDITED)
 AS OF: FEBRUARY 28TH, 2026

% OF YEAR COMPLETED: 6

	PRIOR YEAR BUDGET	PRIOR YEAR Y-T-D	CURRENT BUDGET	CURRENT PERIOD	CURRENT YTD ACTUAL	BUDGET BALANCE	% BU
<u>228-GO BOND SERIES 2023</u>							
TOTAL REVENUE	300,849.00	204,490.36	298,449.00	25,283.71	202,287.51	96,161.49	6
TOTAL EXPENDITURES	283,400.00	78,900.00	278,400.00	0.00	76,400.00	202,000.00	2
REVENUES OVER/(UNDER) EXPENDITURES	17,449.00	125,590.36	20,049.00	25,283.71	125,887.51	(105,838.51)	62
<u>230-2015 AMB REMOUNT LOAN</u>							
<u>317-GO CP 2023</u>							
TOTAL REVENUE	1,651,387.00	1,649,369.27	0.00	0.00	10,000.00	(10,000.00)	
TOTAL EXPENDITURES	4,415,000.00	3,334,054.53	0.00	292.25	20,788.73	(20,788.73)	
REVENUES OVER/(UNDER) EXPENDITURES	(2,763,613.00)	(1,684,685.26)	0.00	(292.25)	(10,788.73)	10,788.73	
<u>319-ELECTRIC UTILITY PROJECTS</u>							
TOTAL EXPENDITURES	1,000,000.00	90,655.29	0.00	0.00	101,530.00	(101,530.00)	
REVENUES OVER/(UNDER) EXPENDITURES	(1,000,000.00)	(90,655.29)	0.00	0.00	(101,530.00)	101,530.00	
<u>320-ELECTRIC SOLAR PROJECT</u>							
TOTAL REVENUE	0.00	0.00	0.00	1,006.82	1,905,391.55	(1,905,391.55)	
TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	889,094.20	(889,094.20)	
REVENUES OVER/(UNDER) EXPENDITURES	0.00	0.00	0.00	1,006.82	1,016,297.35	(1,016,297.35)	
<u>500-CEMETERY TRUST FUND</u>							
TOTAL REVENUE	0.00	300.00	0.00	0.00	900.00	(900.00)	
TOTAL EXPENDITURES	0.00	0.00	15,000.00	0.00	0.00	15,000.00	
REVENUES OVER/(UNDER) EXPENDITURES	0.00	300.00	(15,000.00)	0.00	900.00	(15,900.00)	
<u>600-WATER OPERATING</u>							
TOTAL REVENUE	678,413.00	460,572.61	661,700.00	49,623.91	448,251.67	213,448.33	6
TOTAL EXPENDITURES	944,098.00	346,331.40	893,383.00	38,858.99	438,591.39	454,791.61	4
REVENUES OVER/(UNDER) EXPENDITURES	(265,685.00)	114,241.21	(231,683.00)	10,764.92	9,660.28	(241,343.28)	
<u>610-WASTEWATER/AKA SEWER REVE</u>							
TOTAL REVENUE	1,066,986.00	699,159.45	997,650.00	82,565.94	703,305.52	294,344.48	7
TOTAL EXPENDITURES	1,135,884.76	714,067.59	1,102,650.00	81,265.69	670,706.44	431,943.56	6
REVENUES OVER/(UNDER) EXPENDITURES	(68,898.76)	(14,908.14)	(105,000.00)	1,300.25	32,599.08	(137,599.08)	3
<u>630-ELECTRIC OPERATING</u>							
TOTAL REVENUE	5,265,957.00	3,390,171.40	5,343,264.00	499,973.59	3,759,378.58	1,583,885.42	7
TOTAL EXPENDITURES	5,439,035.82	3,411,103.41	5,685,019.00	407,525.78	3,345,008.14	2,340,010.86	5
REVENUES OVER/(UNDER) EXPENDITURES	(173,078.82)	(20,932.01)	(341,755.00)	92,447.81	414,370.44	(756,125.44)	12

CITY OF TIPTON
 REVENUE AND EXPENDITURES REPORT (UNAUDITED)
 AS OF: FEBRUARY 28TH, 2026

% OF YEAR COMPLETED: 6

	PRIOR YEAR BUDGET	PRIOR YEAR Y-T-D	CURRENT BUDGET	CURRENT PERIOD	CURRENT YTD ACTUAL	BUDGET BALANCE	% BU
<u>631-ELECTRIC DEVELOPMENT</u>							
TOTAL REVENUE	0.00	110.25	0.00	9.37	74.46 (	74.46)	
REVENUES OVER/(UNDER) EXPENDITURES	0.00	110.25	0.00	9.37	74.46 (	74.46)	
<u>632-ELECTRIC RENEWAL/REPLACEM</u>							
TOTAL REVENUE	0.00	4,813.98	0.00	409.75	3,744.66 (	3,744.66)	
REVENUES OVER/(UNDER) EXPENDITURES	0.00	4,813.98	0.00	409.75	3,744.66 (	3,744.66)	
<u>633-ELECTRIC RESERVE</u>							
TOTAL REVENUE	0.00	11,398.64	0.00	365.83	5,554.47 (	5,554.47)	
REVENUES OVER/(UNDER) EXPENDITURES	0.00	11,398.64	0.00	365.83	5,554.47 (	5,554.47)	
<u>634-ELECTRIC BOND/INT RESERVE</u>							
TOTAL REVENUE	0.00	1,415.17	0.00	120.46	1,100.83 (	1,100.83)	
REVENUES OVER/(UNDER) EXPENDITURES	0.00	1,415.17	0.00	120.46	1,100.83 (	1,100.83)	
<u>640-GAS OPERATING</u>							
TOTAL REVENUE	2,378,881.00	937,207.51	2,185,423.00	472,888.81	1,065,395.60	1,120,027.40	4
TOTAL EXPENDITURES	2,404,380.52	1,300,255.37	2,289,423.00	427,544.68	1,389,531.98	899,891.02	6
REVENUES OVER/(UNDER) EXPENDITURES	(25,499.52 (	363,047.86)	(104,000.00)	45,344.13 (	324,136.38)	220,136.38	31
<u>641-GAS D.E.I.</u>							
TOTAL REVENUE	0.00	530.87	0.00	5.81	870.31 (	870.31)	
REVENUES OVER/(UNDER) EXPENDITURES	0.00	530.87	0.00	5.81	870.31 (	870.31)	
<u>642-GAS RESERVE</u>							
<u>660-AIRPORT OPERATING</u>							
TOTAL REVENUE	294,339.00	40,793.96	850,324.00	1,633.51	31,098.65	819,225.35	
TOTAL EXPENDITURES	331,177.00	153,669.31	1,328,252.00	33,396.16	314,989.66	1,013,262.34	2
REVENUES OVER/(UNDER) EXPENDITURES	(36,838.00 (	112,875.35)	(477,928.00)	(31,762.65)	(283,891.01)	(194,036.99)	5
<u>670-GARBAGE COLLECTION</u>							
TOTAL REVENUE	625,498.00	393,636.49	618,916.00	45,113.69	398,594.37	220,321.63	6
TOTAL EXPENDITURES	625,497.75	435,935.71	621,416.00	50,327.70	464,558.93	156,857.07	7
REVENUES OVER/(UNDER) EXPENDITURES	0.25 (	42,299.22)	(2,500.00)	(5,214.01)	(65,964.56)	63,464.56	2,63
<u>740-STORM WATER</u>							
TOTAL REVENUE	106,000.00	71,867.79	108,606.00	8,356.24	69,963.90	38,642.10	6
TOTAL EXPENDITURES	254,371.75	184,944.64	127,611.00	7,312.56	61,152.62	66,458.38	4
REVENUES OVER/(UNDER) EXPENDITURES	(148,371.75 (	113,076.85)	(19,005.00)	1,043.68	8,811.28 (	27,816.28)	4

CITY OF TIPTON
 REVENUE AND EXPENDITURES REPORT (UNAUDITED)
 AS OF: FEBRUARY 28TH, 2026

% OF YEAR COMPLETED: 6

	PRIOR YEAR BUDGET	PRIOR YEAR Y-T-D	CURRENT BUDGET	CURRENT PERIOD	CURRENT YTD ACTUAL	BUDGET BALANCE	% BU
<u>810-CENTRAL GARAGE</u>							
TOTAL REVENUE	468,322.00	352,989.87	458,386.00	48,685.75	356,047.23	102,338.77	7
TOTAL EXPENDITURES	492,891.00	261,298.27	458,386.00	27,859.50	273,835.87	184,550.13	5
REVENUES OVER/(UNDER) EXPENDITURES	(24,569.00)	91,691.60	0.00	20,826.25	82,211.36 (	82,211.36)	
<u>820-PSF HEALTH INSURANCE</u>							
TOTAL REVENUE	98,400.00	72,760.69	100,000.00	10,514.54	42,920.34	57,079.66	4
TOTAL EXPENDITURES	98,400.00	73,599.54	100,000.00	4,428.01	46,277.86	53,722.14	4
REVENUES OVER/(UNDER) EXPENDITURES	0.00 (	838.85)	0.00	6,086.53 (	3,357.52)	3,357.52	
<u>835-ADMINISTRATIVE SERVICES</u>							
TOTAL REVENUE	508,905.00	449,905.76	460,088.00	52,140.40	556,836.65 (	96,748.65)	12
TOTAL EXPENDITURES	508,905.00	381,285.59	493,088.00	43,846.04	462,931.83	30,156.17	9
REVENUES OVER/(UNDER) EXPENDITURES	0.00	68,620.17 (	33,000.00)	8,294.36	93,904.82 (	126,904.82)	28
<u>860-PAYROLL ACCOUNT</u>							
<u>950-ELECTRIC METER DEPOSITS</u>							
TOTAL REVENUE	12,500.00	7,872.27	10,000.00	998.27	9,701.60	298.40	9
TOTAL EXPENDITURES	12,500.00	6,695.00	10,000.00	340.00	6,175.00	3,825.00	6
REVENUES OVER/(UNDER) EXPENDITURES	0.00	1,177.27	0.00	658.27	3,526.60 (	3,526.60)	
<u>951-WATER METER DEPOSITS</u>							
TOTAL REVENUE	4,800.00	3,486.78	3,500.00	402.20	3,012.78	487.22	8
TOTAL EXPENDITURES	4,800.00	2,330.00	3,500.00	0.00	2,785.00	715.00	7
REVENUES OVER/(UNDER) EXPENDITURES	0.00	1,156.78	0.00	402.20	227.78 (	227.78)	
<u>952-GAS METER DEPOSITS</u>							
TOTAL REVENUE	10,300.00	6,080.07	7,000.00	1,006.78	7,212.51 (	212.51)	10
TOTAL EXPENDITURES	10,300.00	4,015.00	7,000.00	0.00	5,535.00	1,465.00	7
REVENUES OVER/(UNDER) EXPENDITURES	0.00	2,065.07	0.00	1,006.78	1,677.51 (	1,677.51)	
<hr/>							
GRAND TOTAL REVENUES	21,309,263.00	13,759,822.93	19,935,835.00	1,812,549.78	14,716,235.26	5,219,599.74	7
GRAND TOTAL EXPENDITURES	26,975,534.10	15,745,153.23	21,250,895.00	1,520,282.04	12,663,851.04 (	8,587,043.96)	5
REVENUES OVER/(UNDER) EXPENDITURES	(5,666,271.10)	(1,985,330.30)	(1,315,060.00)	292,267.74	2,052,384.22 (	3,367,444.22)	15

*** END OF REPORT ***



March 9, 2026

Statement of Work - Audit Services - Special Purpose Framework

This agreement constitutes a statement of work ("SOW") under the master service agreement ("MSA") dated May 30, 2023, or superseding MSA, made by and between CliftonLarsonAllen LLP ("CLA," "we," "us," and "our") and City of Tipton ("you," "your," or "the entity"). We are pleased to confirm our understanding of the terms and objectives of our engagement and the nature and limitations of the services CLA will provide for the entity as of and for the year ended June 30, 2026.

Adam M. Pulley is responsible for the performance of the audit engagement.

Scope of audit services

We will audit the cash basis financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information, which collectively comprise the basic financial statements of City of Tipton, and the related notes to the financial statements as of and for the year ended June 30, 2026.

We will also evaluate and report on the presentation of the following supplementary information accompanying the financial statements in relation to the financial statements as a whole:

The schedules of cash receipts, disbursements and changes in cash balances combining nonmajor governmental funds – special revenue – nonmajor proprietary funds – electric fund – water fund – gas fund – wastewater fund – nonmajor internal service funds – nonmajor debt service funds, schedule of indebtedness, bond and note maturities, and the 2025 column of the schedule of receipts by source and disbursements by function all governmental funds

The following supplementary information accompanying the financial statements will not be subjected to the auditing procedures applied in our audit of the financial statements and our auditors' report will not provide an opinion or any assurance on that information:

The officials, the schedule of the City's proportionate share of the net pension liability, the schedule of City's contributions, the budgetary comparison schedules, and the 2025 through 2017 columns of the schedule of receipts by source and disbursements by function

Nonaudit services

We will also provide the following nonaudit services:

- Preparation of your financial statements and the related notes.
- Preparation of the supplementary information.
- Preparation of adjusting journal entries, if necessary

Audit objectives

The objectives of our audit are to obtain reasonable assurance about whether the basic financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions about whether your basic financial statements are fairly presented, in all material respects, in conformity with the cash basis of accounting (a special purpose framework), which is a basis of accounting other than accounting principles generally accepted in the United States of America (U.S. GAAP). Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America (U.S. GAAS) will always detect a material misstatement when it exists.

Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Our audit will be conducted in accordance with U.S. GAAS and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require us to be independent of the entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. Our audit will include tests of your accounting records and other procedures we consider necessary to enable us to express such an opinions.

We will also perform procedures to enable us to express an opinion on whether the supplementary information (as identified above) accompanying the financial statements is fairly stated, in all material respects, in relation to the financial statements as a whole.

We will issue a written report upon completion of our audit of your financial statements.

Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinion, add an emphasis-of-matter or other-matter paragraph to our auditors' report, or if necessary, withdraw from the engagement. If our opinion is other than unmodified, we will discuss the reasons with you in advance. If circumstances occur related to the condition of your records, the availability of sufficient, appropriate audit evidence, or the existence of a significant risk of material misstatement of the financial statements caused by error, fraudulent financial reporting, or misappropriation of assets, which in our professional judgment prevent us from completing the audit or forming an opinion on the financial statements, we retain the right to take any course of action permitted by professional standards, including declining to express an opinion or issue a report, or withdrawing from the engagement.

We will also provide a report (which does not include an opinion) on internal control over financial reporting and on compliance with the provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a material effect on the financial statements, as required by

Government Auditing Standards. The report on internal control over financial reporting and on compliance and other matters will include a paragraph that states (1) that the purpose of the report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance, and (2) that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. The paragraph will also state that the report is not suitable for any other purpose. If during our audit we become aware that the entity is subject to an audit requirement that is not encompassed in the terms of this engagement, we will communicate to management and those charged with governance that an audit conducted in accordance with U.S. GAAS and the standards for financial audits contained in *Government Auditing Standards* may not satisfy the relevant legal, regulatory, or contractual requirements.

As part of our audit, we will also perform the procedures for testing compliance guidelines in the City per the compliance guide published by the Iowa Auditor of State.

It is our understanding that our auditors' report will be included in your annual report which is comprised of the Annual Financial Statements. Our responsibility for other information included in your annual report does not extend beyond the financial information identified in our opinion on the financial statements. We have no responsibility for determining whether such other information is properly stated and do not have an obligation to perform any procedures to corroborate other information contained in your annual report. We are required by professional standards to read the other information and consider whether a material inconsistency exists between the other information and the financial statements because the credibility of the financial statements and our auditors' report thereon may be undermined by material inconsistencies between the audited financial statements and other information. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Auditor responsibilities, procedures, and limitations

We will conduct our audit in accordance with U.S. GAAS and the standards for financial audits contained in *Government Auditing Standards*.

Those standards require that we exercise professional judgment and maintain professional skepticism throughout the planning and performance of the audit. As part of our audit, we will:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and evaluate whether audit evidence obtained is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of the entity and its environment, including the system of internal control, relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, we will communicate to you in writing any significant deficiencies or material weaknesses in internal control

relevant to the audit of the financial statements that we have identified during the audit.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements, including the amounts and disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Conclude, based on our evaluation of audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the entity's ability to continue as a going concern for a reasonable period of time.

Although our audit planning has not been concluded and modifications may be made, we have identified the following significant risk(s) of material misstatement as part of our audit planning:

- Management override of controls

There is an unavoidable risk, because of the inherent limitations of an audit, together with the inherent limitations of internal control, that some material misstatements may not be detected, even though the audit is properly planned and performed in accordance with U.S. GAAS and Government Auditing Standards. Because we will not perform a detailed examination of all transactions, material misstatements, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the entity or to acts by management or employees acting on behalf of the entity, may not be detected. Because the determination of waste and abuse is subjective, Government Auditing Standards do not require auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management and those charged with governance of any material errors, fraudulent financial reporting, or misappropriation of assets that come to our attention. We will also inform the appropriate level of management and those charged with governance of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential.

Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting fraud or errors that are material to the financial statements and to preventing and detecting misstatements resulting from noncompliance with provisions of laws, regulations, contracts, and grant agreements that have a material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*. An audit is not designed to provide assurance on internal control or to identify deficiencies, significant deficiencies, or material weaknesses in internal control. However, we will communicate to you in writing significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we identify during the audit that are required to be communicated under AICPA professional standards and *Government Auditing Standards*.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the entity's compliance with the provisions of laws, regulations, contracts, and grant agreements that have a material effect on the financial statements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

We will include in our report on internal control over financial reporting and on compliance relevant information about any identified or suspected instances of fraud and any identified or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements that may have occurred that are required to be communicated under *Government Auditing Standards*.

Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

Management responsibilities

Our audit will be conducted on the basis that you (management and, when appropriate, those charged with governance) acknowledge and understand that you have certain responsibilities that are fundamental to the conduct of an audit.

You are responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting. Management's responsibilities include the selection and application of accounting principles; recording and reflecting all transactions in the financial statements; determining the reasonableness of significant accounting estimates included in the financial statements; adjusting the financial statements to correct material misstatements; and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design, implementation, and maintenance of effective internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including evaluating and monitoring ongoing activities and safeguarding assets to help ensure that appropriate goals and objectives are met. You are responsible for the design, implementation, and maintenance of internal controls to prevent and detect fraud; assessing the risk that the financial statements may be materially misstated as a result of fraud; and for informing us about all known or suspected fraud affecting the entity involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for implementing systems designed to achieve compliance with applicable laws and regulations and the provisions of contracts and grant agreements; identifying and ensuring that the entity complies with applicable laws, regulations, contracts, and grant agreements; and informing us of all instances of identified or suspected noncompliance whose effects on the financial statements should be considered. You are responsible for taking timely and appropriate steps to remedy any fraud and noncompliance with provisions of laws,

regulations, contracts, and grant agreements that we may report.

You are responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, including amounts and disclosures, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters, and for the accuracy and completeness of that information (including information from within and outside of the general and subsidiary ledgers); (2) additional information that we may request for the purpose of the audit; and (3) unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

Management is responsible for including all informative disclosures that are appropriate for the cash basis of accounting. Those disclosures will include (a) a description of the cash basis of accounting, including a summary of significant accounting policies, and how the of cash basis of accounting differs from U.S. GAAP; (b) informative disclosures similar to those required by U.S. GAAP; and (c) additional disclosures beyond those specifically required that may be necessary for the financial statements to achieve fair presentation.

You agree to inform us of events occurring or facts discovered subsequent to the date of the financial statements that may affect the financial statements.

Management is responsible for the preparation of the supplementary information in accordance with the cash basis of accounting. You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on, the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon or make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon. You agree to provide us written representations related to the presentation of the supplementary information.

Management is responsible for the preparation of other information included in your annual report. You agree to provide the final version of such information to us in a timely manner, and if possible, prior to the date of our auditors' report. If the other information included in your annual report will not be available until after the date of our auditors' report on the financial statements, you agree to provide written representations indicating that (1) the information is consistent with the financial statements, (2) the other information does not contain material misstatements, and (3) the final version of the documents will be provided to us when available, and prior to issuance of the annual report by the entity, so that we can complete the procedures required by professional standards. Management agrees to correct material inconsistencies that we may identify. You agree to include our auditors' report in any document containing financial statements that indicates that such financial statements have been audited by us.

Management is responsible for providing us with a written confirmation concerning representations made by you and your staff to us in connection with the audit. During our engagement, we will request information and explanations from you regarding, among other matters, the entity's operations, internal control, future plans, specific transactions, and accounting systems and procedures. The procedures we will perform during our engagement and the conclusions we reach as a basis for our report will be heavily

influenced by the representations that we receive in the representation letter and otherwise from you. Accordingly, inaccurate, incomplete, or false representations could cause us to expend unnecessary effort or could cause a material fraud or error to go undetected by our procedures. In view of the foregoing, you agree that we shall not be responsible for any misstatements in the entity's financial statements that we may fail to detect as a result of misrepresentations made to us by you.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies to us of previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the "Audit objectives" section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or other engagements or studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions for the report, and for the timing and format for providing that information.

Responsibilities and limitations related to nonattest services

For all nonaudit services we may provide to you, management agrees to assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, and/or experience to understand and oversee the services; evaluate the adequacy and results of the services; and accept responsibility for the results of the services. Management is also responsible for ensuring that your data and records are complete and that you have received sufficient information to oversee the services.

Use of financial statements

Should you decide to include or incorporate by reference these financial statements and our auditors' report(s) thereon in a future private placement or other offering of equity or debt securities, you agree that we are under no obligation to re-issue our report or provide consent for the use of our report in such a registration or offering document. We will determine, at our sole discretion, whether we will re-issue our report or provide consent for the use of our report only after we have performed the procedures we consider necessary in the circumstances. If we decide to re-issue our report or consent to the use of our report, we will be required to perform certain procedures including, but not limited to, (a) reading other information incorporated by reference in the registration statement or other offering document and (b) subsequent event procedures. These procedures will be considered an engagement separate and distinct from our audit engagement, and we will bill you separately. If we decide to re-issue our report or consent to the use of our report, you agree that we will be included on each distribution of draft offering materials and we will receive a complete set of final documents. If we decide not to re-issue our report or decide to withhold our consent to the use of our report, you may be required to engage another firm to audit periods covered by our audit reports, and that firm will likely bill you for its services. While the successor auditor may request access to our workpapers for those periods, we are under no obligation to permit such access.

If the parties (i.e., you and CLA) agree that CLA will not be involved with your official statements related to municipal securities filings or other offering documents, we will require that any official statements or other offering documents issued by you with which we are not involved clearly indicate that CLA is not involved

with the contents of such documents. Such disclosure should read as follows:

CliftonLarsonAllen LLP, our independent auditor, has not been engaged to perform and has not performed, since the date of its report included herein, any procedures on the financial statements addressed in that report. CliftonLarsonAllen LLP also has not performed any procedures relating to this offering document.

With regard to the electronic dissemination of audited financial statements, including financial statements published electronically on your website or submitted on a regulator website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in those sites or to consider the consistency of other information in the electronic site with the original document.

We may issue preliminary draft financial statements to you for your review. Any preliminary draft financial statements should not be relied on or distributed.

Engagement administration and other matters

We understand that your employees will prepare all confirmations, account analyses, and audit schedules we request and will locate any documents or invoices selected by us for testing. A list of information we expect to need for our audit and the dates required will be provided in a separate communication.

We will provide copies of our reports to the entity; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing confidential or sensitive information, copies of our reports are to be made available for public inspection.

Professional standards require us to be independent with respect to you in the performance of these services. Any discussion that you have with our personnel regarding potential employment with you could impair our independence with respect to this engagement. Therefore, we request that you inform us prior to any such discussions so that we can implement appropriate safeguards to maintain our independence and objectivity. Further, any employment offers to any staff members working on this engagement without our prior knowledge may require substantial additional procedures to ensure our independence. You will be responsible for any additional costs incurred to perform these procedures.

Our audit engagement ends on delivery of our signed report. Any additional services that might be requested will be a separate, new engagement. The terms and conditions of that new engagement will be governed by a new, specific SOW for that service.

Government Auditing Standards require that we make our most recent external peer review report publicly available. The report is posted on our website at www.CLAconnect.com/Aboutus/.

Fees

Our professional fee is \$39,200.00. We will also bill for a technology and client support fee of five percent (5%) of all professional fees billed. This estimate does not include any additional time necessary to assist in implementing GASB 103, Financial Reporting Model Improvements. This estimate is based on anticipated

cooperation from your personnel and their assistance with locating requested documents and preparing requested schedules. If the requested items are not available on the dates required or are not accurate, the fees and expenses will likely be higher. Our invoices, including applicable state and local taxes, will be rendered as work progresses and are payable on presentation.

Bill to be mailed in	Amount to be billed (including tech fee)
July 2026	20,580
September 2026	20,580

Unexpected circumstances

We will advise you if unexpected circumstances require significant additional procedures resulting in a substantial increase in the fee estimate.

Changes in accounting and audit standards

Standard setters and regulators continue to evaluate and modify standards. Such changes may result in new or revised financial reporting and disclosure requirements or expand the nature, timing, and scope of the activities we are required to perform. To the extent that the amount of time required to provide the services described in the SOW increases due to such changes, our fee may need to be adjusted. We will discuss such circumstances with you prior to performing the additional work.

Agreement

We appreciate the opportunity to provide the services described in this SOW related to the MSA. All terms and provisions of the MSA shall apply to these services. If you agree with the terms of this SOW, please sign below to indicate your acknowledgement and understanding of, and agreement with, this SOW.

Sincerely,

CliftonLarsonAllen LLP

Response:

This SOW correctly sets forth the understanding of City of Tipton.

CLA
CLA

Adam M. Pulley

Adam M. Pulley, Principal

SIGNED 3/9/2026, 9:58:41 AM CDT

Client
City of Tipton

SIGN:

Melissa Armstrong

DATE:

CITY OF TIPTON - CASS TOWNSHIP 2026-2027 FIRE PROTECTION AGREEMENT

This Agreement entered into in accordance with and under the provisions of Chapter 28E of the 1995 Code of Iowa between the City of Tipton, hereinafter known as the "Providing Agency" and the Board of Trustees of CASS TOWNSHIP Cedar County, Iowa hereinafter referred to as "Township".

WITNESS: WHEREAS, one of the purposes of the Providing Agency is to provide certain persons and areas with fire protection, and

WHEREAS, the Providing Agency is willing and able to provide fire protection to the Township and the Township deems it in the best financial and economic interests of CASS TOWNSHIP that said protection be provided by the Providing Agency to the Township for the safety and welfare of its citizens and inhabitants.

IT IS, THEREFORE, AGREED AS FOLLOWS:

1. **PURPOSE.** The purpose of this Agreement is to provide fire protection for CASS TOWNSHIP or that portion thereof as set forth in the addendum attached to this Agreement, said protection to be provided by the Providing Agency.
2. **DURATION OF AGREEMENT.** This Agreement shall be effective from July 1, 2026 to June 30, 2027 and shall automatically renew for one year for each year thereafter until notice be given by either party of its termination on or before April 1 of the year of renewal date, in writing, or unless termination by mutual agreement of the parties. This Agreement becomes effective on the date of signing by the parties
3. **DUTIES OF PROVIDING AGENCY.** The Providing Agency shall in accordance with the terms and provision of the Agreement, provide fire protection to property as shall be sufficient for the Township to comply with the provisions of Section 359.42 of the 1995 Code of Iowa, as amended. Said duties shall include the providing of equipment and manpower for fire protection and responding to call and needs in the providing of said protection in the areas covered by this Agreement. (Map of covered property available per the Providing Agency.)
4. **CONTROL BY PROVIDING AGENCY.** All equipment and manpower utilized by the Providing Agency for the fire protection agreed to herein shall at all times be under the direction and control of the Chief of the Providing Agency or of the Officer in Charge.
5. **FINANCIAL PROVISION.** The Township shall pay the Proving Agency on or before June 30, 2027 the sum of \$13854.47 which shall be for the period commencing on the July 1, 2026 and running to June 30, 2027.

6. INDENITY. The Providing Agency agrees to indemnify and hold harmless the Township, its agents, or employees, from and against all loss or expense (including costs and attorney's fees) by reason of liability imposed by law upon the Township, the agents or employees for damage because of bodily injury, including death at any time resulting therefrom by any person or persons or on account of damage to property, including loss of the use thereof, arising out of or in consequence of the performance or non-performance of the Providing Agency whether such injuries to persons or damage to property is due or claimed to be due to the negligency of Providing Agency, Township, or the agents or employees of either, except only such injury or damage as shall have been occasioned by the sole negligency of the Township, its agents or employees.

7. INSURANCE. The Providing Agency agrees that during the term of this Agreement, it shall at its own expense purchase and maintain the following insurance in companies properly licensed and satisfactory to Township, and also file copies of such insurance contracts with Township:

A. Public Liability: Including coverage for direct operations, independent contractors, contractual liability and completed operations, as follows:

Combined single limit:	\$1,000,000.00
Umbrella policy:	\$4,000,000.00
Total	\$5,000,000.00

B. Workmen's Compensation: Including employer's liability in accordance with the Workmen's Compensation Laws of the State of Iowa.

THIS Agreement made and entered into the _____ day of _____, _____, shall be recorded in accordance with the provisions of Chapter 28E of the 1995 Code of Iowa.

CITY OF TIPTON:

MAYOR, Tammi Goerdt

ATTEST, City Clerk

Carolyn Gilton
TRUSTEE/CLERK

[Signature]
TRUSTEE/CLERK

Rebecca Bohler
TRUSTEE/CLERK

Steve Agre (by permission to Rebecca Bohler)
TRUSTEE/CLERK

DATE

February 12, 2026
DATE

CITY OF TIPTON - CENTER TOWNSHIP 2026-2027 FIRE PROTECTION AGREEMENT

This Agreement entered into in accordance with and under the provisions of Chapter 28E of the 1995 Code of Iowa between the City of Tipton, hereinafter known as the "Providing Agency" and the Board of Trustees of CENTER TOWNSHIP Cedar County, Iowa hereinafter referred to as "Township".

WITNESS: WHEREAS, one of the purposes of the Providing Agency is to provide certain persons and areas with fire protection, and

WHEREAS, the Providing Agency is willing and able to provide fire protection to the Township and the Township deems it in the best financial and economic interests of CENTER TOWNSHIP that said protection be provided by the Providing Agency to the Township for the safety and welfare of its citizens and inhabitants.

IT IS, THEREFORE, AGREED AS FOLLOWS:

1. **PURPOSE.** The purpose of this Agreement is to provide fire protection for CENTER TOWNSHIP or that portion thereof as set forth in the addendum attached to this Agreement, said protection to be provided by the Providing Agency.
2. **DURATION OF AGREEMENT.** This Agreement shall be effective from July 1, 2026 to June 30, 2027 and shall automatically renew for one year for each year thereafter until notice be given by either party of its termination on or before April 1 of the year of renewal date, in writing, or unless termination by mutual agreement of the parties. This Agreement becomes effective on the date of signing by the parties
3. **DUTIES OF PROVIDING AGENCY.** The Providing Agency shall in accordance with the terms and provision of the Agreement, provide fire protection to property as shall be sufficient for the Township to comply with the provisions of Section 359.42 of the 1995 Code of Iowa, as amended. Said duties shall include the providing of equipment and manpower for fire protection and responding to call and needs in the providing of said protection in the areas covered by this Agreement. (Map of covered property available per the Providing Agency.)
4. **CONTROL BY PROVIDING AGENCY.** All equipment and manpower utilized by the Providing Agency for the fire protection agreed to herein shall at all times be under the direction and control of the Chief of the Providing Agency or of the Officer in Charge.
5. **FINANCIAL PROVISION.** The Township shall pay the Proving Agency on or before June 30, 2027 the sum of \$64114.79 which shall be for the period commencing on the July 1, 2026 and running to June 30, 2027.

6. INDENITY. The Providing Agency agrees to indemnify and hold harmless the Township, its agents, or employees, from and against all loss or expense (including costs and attorney's fees) by reason of liability imposed by law upon the Township, the agents or employees for damage because of bodily injury, including death at any time resulting therefrom by any person or persons or on account of damage to property, including loss of the use thereof, arising out of or in consequence of the performance or non-performance of the Providing Agency whether such injuries to persons or damage to property is due or claimed to be due to the negligency of Providing Agency, Township, or the agents or employees of either, except only such injury or damage as shall have been occasioned by the sole negligency of the Township, its agents or employees.

7. INSURANCE. The Providing Agency agrees that during the term of this Agreement, it shall at its own expense purchase and maintain the following insurance in companies properly licensed and satisfactory to Township, and also file copies of such insurance contracts with Township:

A. Public Liability: Including coverage for direct operations, independent contractors, contractual liability and completed operations, as follows:

Combined single limit:	\$1,000,000.00
Umbrella policy:	<u>\$4,000,000.00</u>
Total	\$5,000,000.00

B. Workmen's Compensation: Including employer's liability in accordance with the Workmen's Compensation Laws of the State of Iowa.

THIS Agreement made and entered into the _____ day of _____, _____, shall be recorded in accordance with the provisions of Chapter 28E of the 1995 Code of Iowa.

CITY OF TIPTON:

MAYOR, Tammi Goerdt

ATTEST, City Clerk

John A. Schmitt
TRUSTEE/CLERK

William O. Schmitzer
TRUSTEE/CLERK

Robert D. Langley
TRUSTEE/CLERK

Devon Wilson, clerk
TRUSTEE/CLERK

DATE

2.19.2026
DATE

RECEIVED FEB 26 2026

CITY OF TIPTON - FAIRFIELD TOWNSHIP 2026-2027 FIRE PROTECTION AGREEMENT

This Agreement entered into in accordance with and under the provisions of Chapter 28E of the 1995 Code of Iowa between the City of Tipton, hereinafter known as the "Providing Agency" and the Board of Trustees of FAIRFIELD TOWNSHIP Cedar County, Iowa hereinafter referred to as "Township".

WITNESS: WHEREAS, one of the purposes of the Providing Agency is to provide certain persons and areas with fire protection, and

WHEREAS, the Providing Agency is willing and able to provide fire protection to the Township and the Township deems it in the best financial and economic interests of FAIRFIELD TOWNSHIP that said protection be provided by the Providing Agency to the Township for the safety and welfare of its citizens and inhabitants.

IT IS, THEREFORE, AGREED AS FOLLOWS:

1. **PURPOSE.** The purpose of this Agreement is to provide fire protection for FAIRFIELD TOWNSHIP or that portion thereof as set forth in the addendum attached to this Agreement, said protection to be provided by the Providing Agency.

2. **DURATION OF AGREEMENT.** This Agreement shall be effective from July 1, 2026 to June 30, 2027 and shall automatically renew for one year for each year thereafter until notice be given by either party of its termination on or before April 1 of the year of renewal date, in writing, or unless termination by mutual agreement of the parties. This Agreement becomes effective on the date of signing by the parties

3. **DUTIES OF PROVIDING AGENCY.** The Providing Agency shall in accordance with the terms and provision of the Agreement, provide fire protection to property as shall be sufficient for the Township to comply with the provisions of Section 359.42 of the 1995 Code of Iowa, as amended. Said duties shall include the providing of equipment and manpower for fire protection and responding to call and needs in the providing of said protection in the areas covered by this Agreement. (Map of covered property available per the Providing Agency.)

4. **CONTROL BY PROVIDING AGENCY.** All equipment and manpower utilized by the Providing Agency for the fire protection agreed to herein shall at all times be under the direction and control of the Chief of the Providing Agency or of the Officer in Charge.

5. **FINANCIAL PROVISION.** The Township shall pay the Proving Agency on or before June 30, 2027 the sum of \$10302.33 which shall be for the period commencing on the July 1, 2026 and running to June 30, 2027.

6. INDENITY. The Providing Agency agrees to indemnify and hold harmless the Township, its agents, or employees, from and against all loss or expense (including costs and attorney's fees) by reason of liability imposed by law upon the Township, the agents or employees for damage because of bodily injury, including death at any time resulting therefrom by any person or persons or on account of damage to property, including loss of the use thereof, arising out of or in consequence of the performance or non-performance of the Providing Agency whether such injuries to persons or damage to property is due or claimed to be due to the negligence of Providing Agency, Township, or the agents or employees of either, except only such injury or damage as shall have been occasioned by the sole negligence of the Township, its agents or employees.

7. INSURANCE. The Providing Agency agrees that during the term of this Agreement, it shall at its own expense purchase and maintain the following insurance in companies properly licensed and satisfactory to Township, and also file copies of such insurance contracts with Township:

A. Public Liability: Including coverage for direct operations, independent contractors, contractual liability and completed operations, as follows:

Combined single limit:	\$1,000,000.00
Umbrella policy:	<u>\$4,000,000.00</u>
Total	\$5,000,000.00

B. Workmen's Compensation: Including employer's liability in accordance with the Workmen's Compensation Laws of the State of Iowa.

THIS Agreement made and entered into the _____ day of _____, _____, shall be recorded in accordance with the provisions of Chapter 28E of the 1995 Code of Iowa.

CITY OF TIPTON:

MAYOR, Tammi Goerdtt

ATTEST, City Clerk

Gary A. Weerberg
TRUSTEE/CLERK

Kevin L. Wright
TRUSTEE/CLERK

Scott Thib
TRUSTEE/CLERK

Dawn C. Starn
TRUSTEE/CLERK

DATE

2-23-26
DATE

RECEIVED FEB 24 2026

CITY OF TIPTON - RED OAK TOWNSHIP 2026-2027 FIRE PROTECTION AGREEMENT

This Agreement entered into in accordance with and under the provisions of Chapter 28E of the 1995 Code of Iowa between the City of Tipton, hereinafter known as the "Providing Agency" and the Board of Trustees of RED OAK TOWNSHIP Cedar County, Iowa hereinafter referred to as "Township".

WITNESS: WHEREAS, one of the purposes of the Providing Agency is to provide certain persons and areas with fire protection, and

WHEREAS, the Providing Agency is willing and able to provide fire protection to the Township and the Township deems it in the best financial and economic interests of RED OAK TOWNSHIP that said protection be provided by the Providing Agency to the Township for the safety and welfare of its citizens and inhabitants.

IT IS, THEREFORE, AGREED AS FOLLOWS:

1. **PURPOSE.** The purpose of this Agreement is to provide fire protection for RED OAK TOWNSHIP or that portion thereof as set forth in the addendum attached to this Agreement, said protection to be provided by the Providing Agency.

2. **DURATION OF AGREEMENT.** This Agreement shall be effective from July 1, 2026 to June 30, 2027 and shall automatically renew for one year for each year thereafter until notice be given by either party of its termination on or before April 1 of the year of renewal date, in writing, or unless termination by mutual agreement of the parties. This Agreement becomes effective on the date of signing by the parties

3. **DUTIES OF PROVIDING AGENCY.** The Providing Agency shall in accordance with the terms and provision of the Agreement, provide fire protection to property as shall be sufficient for the Township to comply with the provisions of Section 359.42 of the 1995 Code of Iowa, as amended. Said duties shall include the providing of equipment and manpower for fire protection and responding to call and needs in the providing of said protection in the areas covered by this Agreement. (Map of covered property available per the Providing Agency.)

4. **CONTROL BY PROVIDING AGENCY.** All equipment and manpower utilized by the Providing Agency for the fire protection agreed to herein shall at all times be under the direction and control of the Chief of the Providing Agency or of the Officer in Charge.

5. **FINANCIAL PROVISION.** The Township shall pay the Proving Agency on or before June 30, 2027 the sum of \$8920.86 which shall be for the period commencing on the July 1, 2026 and running to June 30, 2027.

6. INDENITY. The Providing Agency agrees to indemnify and hold harmless the Township, its agents, or employees, from and against all loss or expense (including costs and attorney's fees) by reason of liability imposed by law upon the Township, the agents or employees for damage because of bodily injury, including death at any time resulting therefrom by any person or persons or on account of damage to property, including loss of the use thereof, arising out of or in consequence of the performance or non-performance of the Providing Agency whether such injuries to persons or damage to property is due or claimed to be due to the negligence of Providing Agency, Township, or the agents or employees of either, except only such injury or damage as shall have been occasioned by the sole negligence of the Township, its agents or employees.

7. INSURANCE. The Providing Agency agrees that during the term of this Agreement, it shall at its own expense purchase and maintain the following insurance in companies properly licensed and satisfactory to Township, and also file copies of such insurance contracts with Township:

A. Public Liability: Including coverage for direct operations, independent contractors, contractual liability and completed operations, as follows:

Combined single limit:	\$1,000,000.00
Umbrella policy:	<u>\$4,000,000.00</u>
Total	\$5,000,000.00

B. Workmen's Compensation: Including employer's liability in accordance with the Workmen's Compensation Laws of the State of Iowa.

THIS Agreement made and entered into the _____ day of _____, _____, shall be recorded in accordance with the provisions of Chapter 28E of the 1995 Code of Iowa.

CITY OF TIPTON:

MAYOR, Tammi Goerdt

ATTEST, City Clerk



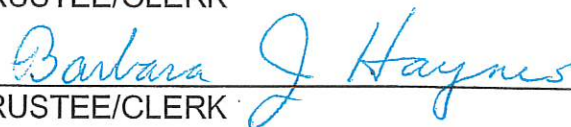
TRUSTEE/CLERK



TRUSTEE/CLERK



TRUSTEE/CLERK



TRUSTEE/CLERK

DATE

02/04/2026

DATE

CITY OF TIPTON - ROCHESTER TOWNSHIP 2026-2027 FIRE PROTECTION AGREEMENT

This Agreement entered into in accordance with and under the provisions of Chapter 28E of the 1995 Code of Iowa between the City of Tipton, hereinafter known as the "Providing Agency" and the Board of Trustees of ROCHESTER TOWNSHIP Cedar County, Iowa hereinafter referred to as "Township".

WITNESS: WHEREAS, one of the purposes of the Providing Agency is to provide certain persons and areas with fire protection, and

WHEREAS, the Providing Agency is willing and able to provide fire protection to the Township and the Township deems it in the best financial and economic interests of ROCHESTER TOWNSHIP that said protection be provided by the Providing Agency to the Township for the safety and welfare of its citizens and inhabitants.

IT IS, THEREFORE, AGREED AS FOLLOWS:

1. **PURPOSE.** The purpose of this Agreement is to provide fire protection for ROCHESTER TOWNSHIP or that portion thereof as set forth in the addendum attached to this Agreement, said protection to be provided by the Providing Agency.
2. **DURATION OF AGREEMENT.** This Agreement shall be effective from July 1, 2026 to June 30, 2027 and shall automatically renew for one year for each year thereafter until notice be given by either party of its termination on or before April 1 of the year of renewal date, in writing, or unless termination by mutual agreement of the parties. This Agreement becomes effective on the date of signing by the parties
3. **DUTIES OF PROVIDING AGENCY.** The Providing Agency shall in accordance with the terms and provision of the Agreement, provide fire protection to property as shall be sufficient for the Township to comply with the provisions of Section 359.42 of the 1995 Code of Iowa, as amended. Said duties shall include the providing of equipment and manpower for fire protection and responding to call and needs in the providing of said protection in the areas covered by this Agreement. (Map of covered property available per the Providing Agency.)
4. **CONTROL BY PROVIDING AGENCY.** All equipment and manpower utilized by the Providing Agency for the fire protection agreed to herein shall at all times be under the direction and control of the Chief of the Providing Agency or of the Officer in Charge.
5. **FINANCIAL PROVISION.** The Township shall pay the Proving Agency on or before June 30, 2027 the sum of \$27051.12 which shall be for the period commencing on the July 1, 2026 and running to June 30, 2027.

6. **INDENITY.** The Providing Agency agrees to indemnify and hold harmless the Township, its agents, or employees, from and against all loss or expense (including costs and attorney's fees) by reason of liability imposed by law upon the Township, the agents or employees for damage because of bodily injury, including death at any time resulting therefrom by any person or persons or on account of damage to property, including loss of the use thereof, arising out of or in consequence of the performance or non-performance of the Providing Agency whether such injuries to persons or damage to property is due or claimed to be due to the negligency of Providing Agency, Township, or the agents or employees of either, except only such injury or damage as shall have been occasioned by the sole negligency of the Township, its agents or employees.

7. **INSURANCE.** The Providing Agency agrees that during the term of this Agreement, it shall at its own expense purchase and maintain the following insurance in companies properly licensed and satisfactory to Township, and also file copies of such insurance contracts with Township:

A. **Public Liability:** Including coverage for direct operations, independent contractors, contractual liability and completed operations, as follows:

Combined single limit:	\$1,000,000.00
Umbrella policy:	<u>\$4,000,000.00</u>
Total	\$5,000,000.00

B. **Workmen's Compensation:** Including employer's liability in accordance with the Workmen's Compensation Laws of the State of Iowa.

THIS Agreement made and entered into the _____ day of _____, _____, shall be recorded in accordance with the provisions of Chapter 28E of the 1995 Code of Iowa.


CITY OF TIPTON:

MAYOR, Tammi Goerdt


ATTEST, City Clerk



TRUSTEE/CLERK



TRUSTEE/CLERK



TRUSTEE/CLERK



TRUSTEE/CLERK

DATE

DATE

RECEIVED MAR - 4 2026

CITY OF TIPTON - SPRINGFIELD TOWNSHIP
2026-2027 FIRE PROTECTION AGREEMENT

This Agreement entered into in accordance with and under the provisions of Chapter 28E of the 1995 Code of Iowa between the City of Tipton, hereinafter known as the "Providing Agency" and the Board of Trustees of SPRINGFIELD TOWNSHIP Cedar County, Iowa hereinafter referred to as "Township".

WITNESS: WHEREAS, one of the purposes of the Providing Agency is to provide certain persons and areas with fire protection, and

WHEREAS, the Providing Agency is willing and able to provide fire protection to the Township and the Township deems it in the best financial and economic interests of SPRINGFIELD TOWNSHIP that said protection be provided by the Providing Agency to the Township for the safety and welfare of its citizens and inhabitants.

IT IS, THEREFORE, AGREED AS FOLLOWS:

1. PURPOSE. The purpose of this Agreement is to provide fire protection for SPRINGFIELD TOWNSHIP or that portion thereof as set forth in the addendum attached to this Agreement, said protection to be provided by the Providing Agency.
2. DURATION OF AGREEMENT. This Agreement shall be effective from July 1, 2026 to June 30, 2027 and shall automatically renew for one year for each year thereafter until notice be given by either party of its termination on or before April 1 of the year of renewal date, in writing, or unless termination by mutual agreement of the parties. This Agreement becomes effective on the date of signing by the parties
3. DUTIES OF PROVIDING AGENCY. The Providing Agency shall in accordance with the terms and provision of the Agreement, provide fire protection to property as shall be sufficient for the Township to comply with the provisions of Section 359.42 of the 1995 Code of Iowa, as amended. Said duties shall include the providing of equipment and manpower for fire protection and responding to call and needs in the providing of said protection in the areas covered by this Agreement. (Map of covered property available per the Providing Agency.)
4. CONTROL BY PROVIDING AGENCY. All equipment and manpower utilized by the Providing Agency for the fire protection agreed to herein shall at all times be under the direction and control of the Chief of the Providing Agency or of the Officer in Charge.
5. FINANCIAL PROVISION. The Township shall pay the Proving Agency on or before June 30, 2027 the sum of ~~\$589.11~~ which shall be for the period commencing on the July 1, 2026 and running to June 30, 2027. 225.00

6. INDENITY. The Providing Agency agrees to indemnify and hold harmless the Township, its agents, or employees, from and against all loss or expense (including costs and attorney's fees) by reason of liability imposed by law upon the Township, the agents or employees for damage because of bodily injury, including death at any time resulting therefrom by any person or persons or on account of damage to property, including loss of the use thereof, arising out of or in consequence of the performance or non-performance of the Providing Agency whether such injuries to persons or damage to property is due or claimed to be due to the negligence of Providing Agency, Township, or the agents or employees of either, except only such injury or damage as shall have been occasioned by the sole negligence of the Township, its agents or employees.

7. INSURANCE. The Providing Agency agrees that during the term of this Agreement, it shall at its own expense purchase and maintain the following insurance in companies properly licensed and satisfactory to Township, and also file copies of such insurance contracts with Township:

A. Public Liability: Including coverage for direct operations, independent contractors, contractual liability and completed operations, as follows:

Combined single limit:	\$1,000,000.00
Umbrella policy:	\$4,000,000.00
Total	\$5,000,000.00

B. Workmen's Compensation: Including employer's liability in accordance with the Workmen's Compensation Laws of the State of Iowa.

THIS Agreement made and entered into the 10th day of March, 2026, shall be recorded in accordance with the provisions of Chapter 28E of the 1995 Code of Iowa.

CITY OF TIPTON:

MAYOR, Tammi Goerd

Pam Hartwig

TRUSTEE/CLERK

ATTEST, City Clerk

Bob Umis

TRUSTEE/CLERK

Dan [Signature]

TRUSTEE/CLERK

Julie Schroeder

TRUSTEE/CLERK

DATE

3/10/26

DATE

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
POLICE DEPARTMENT	GENERAL GOVERNMENT	I. R. S.	FICA WITHHOLDING	1,554.23
			MEDICARE WITHHOLDING	330.09
			MEDICARE WITHHOLDING	3.55
			MEDICARE WITHHOLDING	16.51
			MEDICARE WITHHOLDING	13.33
			PHONE, INTERNET, CIRCUIT	36.25
			IPERS REGULAR EMPLOYEES	4.25
			IPERS WITHHOLDING POLICE	2,369.14
			LEGAL SERVICES	111.00
			OFFICE SUPPLIES	32.01
			PRINCIPAL DENTAL POLICY	256.20
			TOUGHBOOKS	80.02
			Repay Admin Services	4,975.22
			PSF payment	391.13
			TRANSFERS	416.67
			City Hall	83.35
			City Hall	139.13
			BCBS HEALTH INS PY CITY	5,496.61
			TOTAL:	16,308.69
FIRE DEPARTMENT	GENERAL GOVERNMENT	I. R. S.	FICA WITHHOLDING	38.15
			MEDICARE WITHHOLDING	8.93
			PHONE, INTERNET, CIRCUIT	36.25
			MES SERVICE CO:CYLINDER RP	384.27
			IPERS WITHHOLDING, FIRE	51.90
			THERMAL CAMERA,CHARGER,BAT	4,399.00
			Repay Admin Services	1,039.35
			TRANSFERS	416.67
			CITY UTILITIES	669.51
			CITY UTILITIES	2,262.74
			TOTAL:	9,306.77
AMBULANCE	GENERAL GOVERNMENT	I. R. S.	FICA WITHHOLDING	73.54
			FICA WITHHOLDING	564.98
			MEDICARE WITHHOLDING	17.20
			MEDICARE WITHHOLDING	88.63
			MEDICARE WITHHOLDING	37.63
			MEDICARE WITHHOLDING	3.48
			MEDICARE WITHHOLDING	2.39
			PM KIT REMOVAL	230.00
			PHONE, INTERNET, CIRCUIT	36.25
			MEDICAL SUPPLIES	38.98
			MEDICAL SUPPLIES	141.77
			MEDICAL SUPPLIES	547.06
			ANNUAL SOFTWARE FEE	954.00
			IPERS WITHHOLDING EMT	110.43
			IPERS WITHHOLDING EMT	830.27
			TRAINING	9.00
			TRAINING	22.00
			TRAINING	10.00
			TOOLS, SUPPLIES, PARTS	1.32
			PRINCIPAL DENTAL POLICY	73.20
			PHARMACEUTICALS	430.59
			Repay Admin Services	3,394.71
			TRANSFERS	1,448.67
			CITY UTILITIES	220.07
			AGILITI HEALTH INC	
			AUREON COMMUNICATIONS	
			BOUND TREE MEDICAL LLC	
			HAMILTON MEDICAL INC	
			IMAGE TREND INC	
			IPERS	
			KIRKWOOD COMMUNITY COLLEGE	
			NAPA AUTO PARTS	
			PRINCIPAL	
			TIPTON PHARMACY	
			CITY OF TIPTON FUNDS	
			CITY UTILITIES	

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
STREET DEPARTMENT	GENERAL GOVERNMENT	I. R. S.	CITY UTILITIES	322.14
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	277.73
			TOTAL:	9,886.04
			FICA WITHHOLDING	220.02
			MEDICARE WITHHOLDING	36.92
			MEDICARE WITHHOLDING	0.35
			MEDICARE WITHHOLDING	0.33
			MEDICARE WITHHOLDING	1.66
			MEDICARE WITHHOLDING	11.95
			MEDICARE WITHHOLDING	0.23
		CINTAS	UNIFORMS	42.88
			UNIFORMS	78.29
		JOHN DEERE FINANCIAL	SUPPLIES	38.06
		IPERS	IPERS REGULAR EMPLOYEES	351.99
		PRINCIPAL	PRINCIPAL DENTAL POLICY	53.77
		TIPTON CONSERVATIVE	MINUTES, ADS, PUBLISHING	97.20
		CITY OF TIPTON FUNDS	Central Stores services pa	3,152.82
			PSF payment	31.65
			TRANSFERS	1,539.25
		CITY UTILITIES	CITY UTILITIES	15.00
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	1,536.72
			TOTAL:	7,209.09
SIDEWALKS	GENERAL GOVERNMENT	CITY OF TIPTON FUNDS	Central Stores services pa	52.45
			TOTAL:	52.45
TREES	GENERAL GOVERNMENT	BRAND NEW ENGINES	OPERATING SUPPLIES	17.97
			OPERATING SUPPLIES	55.03
		MICHEL'S TREE SERVICE	BUCKET TRUCK RENTAL	3,115.80
		CITY OF TIPTON FUNDS	Central Stores services pa	214.63
			TOTAL:	3,403.43
CEMETERY	GENERAL GOVERNMENT	EASTERN IOWA LIGHT & POWER	UTILITIES	10.96
			UTILITIES	21.92
		ERIC STORJOHANN	1 BURIAL	650.00
			TOTAL:	682.88
GENERAL ADMINISTRATION	GENERAL GOVERNMENT	I. R. S.	FICA WITHHOLDING	170.06
			MEDICARE WITHHOLDING	39.23
			MEDICARE WITHHOLDING	0.05
			MEDICARE WITHHOLDING	0.24
			MEDICARE WITHHOLDING	0.22
			MEDICARE WITHHOLDING	0.03
		CINTAS	UNIFORMS	20.11
			UNIFORMS	20.11
		IPERS	IPERS REGULAR EMPLOYEES	265.24
		PRINCIPAL	PRINCIPAL DENTAL POLICY	33.58
		CITY OF TIPTON FUNDS	Central Stores services pa	1,563.17
			PSF payment	5.57
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	919.69
			TOTAL:	3,037.30
LIBRARY	GENERAL GOVERNMENT	I. R. S.	FICA WITHHOLDING	222.89
			MEDICARE WITHHOLDING	48.67
			MEDICARE WITHHOLDING	3.46

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
		VESTIS	BLDG MAINT SUPPLIES	270.13
		AUREON COMMUNICATIONS	PHONE, INTERNET, CIRCUIT	144.70
		CENTRAL IOWA DISTRIBUTING INC	HAND TOWELS	47.00
		MISC. VENDOR	ILLINOIS LIBRARY ASSOCIATI	158.88
		IPERS	IPERS REGULAR EMPLOYEES	339.38
		SCHUMACHER ELEVATOR COMPANY	MONTHLY MAINTENANCE	270.01
		CITY UTILITIES	CITY UTILITIES	1,677.38
			TOTAL:	3,182.50
PARK	GENERAL GOVERNMENT	I. R. S.	FICA WITHHOLDING	9.91
			MEDICARE WITHHOLDING	2.32
		AT&T MOBILITY	WIRELESS	15.18
		IPERS	IPERS REGULAR EMPLOYEES	15.35
		PRINCIPAL	PRINCIPAL DENTAL POLICY	1.83
		CITY OF TIPTON FUNDS	Repay Admin Services	295.79
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	47.20
			TOTAL:	387.58
RECREATION DEPARTMENT	GENERAL GOVERNMENT	I. R. S.	FICA WITHHOLDING	72.96
			MEDICARE WITHHOLDING	13.65
		ACCESS SYSTEMS LEASING	MEDICARE WITHHOLDING	3.41
		AT&T MOBILITY	COPIER AGREEMENT	107.65
		IPERS	WIRELESS	15.18
		PRINCIPAL	IPERS REGULAR EMPLOYEES	117.68
		CITY OF TIPTON FUNDS	PRINCIPAL DENTAL POLICY	18.30
		BLUE CROSS/BLUE SHIELD	Repay Admin Services	269.65
			BCBS HEALTH INS PY CITY	460.07
			TOTAL:	1,078.55
SUMMER BALL PROGRAMS	GENERAL GOVERNMENT	LOCKER ROOM	MARKING PAINT	420.00
			TOTAL:	420.00
ADULT RECREATION	GENERAL GOVERNMENT	MISC. VENDOR	ALESHA SPANGLER: SCOREBOARD	60.00
			ALESHA SPANGLER: SCOREBOARD	60.00
		MATT LAFRENZ	REF ADULT BB	70.00
		KEITH LEHRMAN	REF ADULT BB	70.00
		BRANDON VANZANDT	REF ADULT BB	70.00
			REF ADULT BB	70.00
			TOTAL:	400.00
YOUTH RECREATION	GENERAL GOVERNMENT	LOCKER ROOM	MARKING PAINT	575.00
		T & M CLOTHING	35 SOCCER BALLS	637.50
			TOTAL:	1,212.50
FAMILY AQUATIC CENTER	GENERAL GOVERNMENT	I. R. S.	FICA WITHHOLDING	290.08
			MEDICARE WITHHOLDING	13.65
		ACCESS SYSTEMS LEASING	MEDICARE WITHHOLDING	50.78
		AUREON COMMUNICATIONS	MEDICARE WITHHOLDING	3.41
		AT&T MOBILITY	COPIER AGREEMENT	107.65
			PHONE, INTERNET, CIRCUIT	150.52
			WIRELESS	15.18
			WIRELESS	39.99
		CARRICO AQUATIC RESOURCES	CHEMICALS	1,756.63
		STATE HYGIENIC LABORATORY	TESTING	15.50
		IPERS	IPERS REGULAR EMPLOYEES	219.57
		PRINCIPAL	PRINCIPAL DENTAL POLICY	18.30

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
		TIPTON CONSERVATIVE	MINUTES, ADS, PUBLISHING	324.00
		TIPTON ELECTRIC MOTORS	UPS CHARGES, TOOLS	11.88
		CITY OF TIPTON FUNDS	Repay Admin Services	2,572.64
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	460.07
			TOTAL:	6,049.85
ECONOMIC DEVELOPMENT	GENERAL GOVERNMENT I. R. S.		FICA WITHHOLDING	149.15
		AT&T MOBILITY	MEDICARE WITHHOLDING	34.88
		IPERS	WIRELESS	45.55
		PRINCIPAL	IPERS REGULAR EMPLOYEES	238.72
		BLUE CROSS/BLUE SHIELD	PRINCIPAL DENTAL POLICY	36.60
			BCBS HEALTH INS PY CITY	944.02
			TOTAL:	1,448.92
EXECUTIVE	GENERAL GOVERNMENT I. R. S.		FICA WITHHOLDING	23.25
			MEDICARE WITHHOLDING	5.44
			TOTAL:	28.69
FINANCE & ADMINISTRATI	GENERAL GOVERNMENT I. R. S.		FICA WITHHOLDING	24.65
			MEDICARE WITHHOLDING	4.87
			MEDICARE WITHHOLDING	0.53
		IPERS	MEDICARE WITHHOLDING	0.37
		PRINCIPAL	IPERS REGULAR EMPLOYEES	38.65
		CITY OF TIPTON FUNDS	PRINCIPAL DENTAL POLICY	3.30
			Repay Admin Services	888.40
		CITY UTILITIES	PSF payment	97.09
			City Hall	362.21
			City Hall	152.83
			City Hall	270.53
			City Hall	255.07
		BLUE CROSS/BLUE SHIELD	CITY UTILITIES	2,614.36
			BCBS HEALTH INS PY CITY	113.50
			TOTAL:	4,826.36
BUILDING MAINTENANCE	GENERAL GOVERNMENT I. R. S.		FICA WITHHOLDING	17.93
		VESTIS	MEDICARE WITHHOLDING	4.20
		IPERS	MATS	189.17
			IPERS REGULAR EMPLOYEES	27.29
			TOTAL:	238.59
AMBULANCE TRUST	GENERAL GOVERNMENT CITY OF TIPTON FUNDS		TRANSFERS	1,448.67
			TOTAL:	1,448.67
TRANSFER-COMM/LOCAL AC	GENERAL GOVERNMENT CITY OF TIPTON FUNDS		TRANSFERS	1,666.67
			TOTAL:	1,666.67
TRAFFIC SERVICE MAINT. ROAD USE TAX FUND	I. R. S.		FICA WITHHOLDING	4.91
		JOHN DEERE FINANCIAL	MEDICARE WITHHOLDING	1.07
		IOWA PRISON INDUSTRIES	MEDICARE WITHHOLDING	0.07
		IPERS	SUPPLIES	106.47
		PRINCIPAL	STREET SIGNS	215.16
		CITY OF TIPTON FUNDS	IPERS REGULAR EMPLOYEES	7.80
			PRINCIPAL DENTAL POLICY	0.97
		CITY UTILITIES	Central Stores services pa	46.98
			PSF payment	0.50
			CITY UTILITIES	46.66

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	41.63
			TOTAL:	472.22
SNOW AND ICE REMOVAL	ROAD USE TAX FUND	I. R. S.	FICA WITHHOLDING	62.78
			MEDICARE WITHHOLDING	13.58
			MEDICARE WITHHOLDING	0.12
			MEDICARE WITHHOLDING	0.36
			MEDICARE WITHHOLDING	0.55
			MEDICARE WITHHOLDING	0.08
		IPERS	IPERS REGULAR EMPLOYEES	100.64
		PRINCIPAL	PRINCIPAL DENTAL POLICY	16.17
		CITY OF TIPTON FUNDS	Central Stores services pa	926.49
			PSF payment	12.26
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	454.84
			TOTAL:	1,587.87
STREET CLEANING	ROAD USE TAX FUND	CITY OF TIPTON FUNDS	Central Stores services pa	167.45
			TOTAL:	167.45
TRANSFER/OTHER SOURCES	ROAD USE TAX FUND	CITY OF TIPTON FUNDS	TRANSFERS	2,920.00
			TOTAL:	2,920.00
TRANSFERS/OTHER SOURCE	TRUST AND AGENCY F	CITY OF TIPTON FUNDS	TRANSFERS	48,441.75
			TOTAL:	48,441.75
OTHER GOVERNMENTAL SER	LOCAL OPTION TAX	FOSTERS KRAUS	INSTALL HVAC UNIT	80,909.00
			TOTAL:	80,909.00
TRANSFERS/OTHER SOURCE	LOCAL OPTION TAX	CITY OF TIPTON FUNDS	TRANSFERS	27,637.33
			TOTAL:	27,637.33
TRANSFERS/OTHER SOURCE	TIF SPECIAL REVENUE	CITY OF TIPTON FUNDS	TRANSFERS	7,022.58
			TRANSFERS	15,000.00
			TOTAL:	22,022.58
REVOLVING LOAN PRGRM	ECONOMIC/INDUSTRIA	CITY UTILITIES	CITY UTILITIES	210.36
			TOTAL:	210.36
TRANSFERS/OTHER SOURCE	FIRE ENTERPRISE TR	CITY OF TIPTON FUNDS	TRANSFERS	5,369.75
			TOTAL:	5,369.75
WATER DISTRIBUTION	WATER OPERATING	I. R. S.	FICA WITHHOLDING	335.08
			MEDICARE WITHHOLDING	70.13
			MEDICARE WITHHOLDING	1.72
			MEDICARE WITHHOLDING	2.47
			MEDICARE WITHHOLDING	3.21
			MEDICARE WITHHOLDING	0.84
		AUREON COMMUNICATIONS	PHONE, INTERNET, CIRCUIT	36.25
		CINTAS	UNIFORMS	0.00
			UNIFORMS	0.00
		JOHN DEERE FINANCIAL	UNIFORMS	24.99
			SUPPLIES	31.97
		HAWKINS INC	CHEMICALS	1,304.99
		STATE HYGIENIC LABORATORY	TESTING	46.50
		IOWA ONE CALL	LOCATES	3.00
		IPERS	IPERS REGULAR EMPLOYEES	534.09

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
		PRINCIPAL	PRINCIPAL DENTAL POLICY	61.36
		CITY OF TIPTON FUNDS	Repay Admin Services	3,377.77
			PSF payment	569.82
		CITY UTILITIES	City Hall	83.35
			City Hall	139.13
			CITY UTILITIES	566.36
			CITY UTILITIES	728.03
			CITY UTILITIES	1,382.70
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	1,800.69
			TOTAL:	11,104.45
		I. R. S.	FICA WITHOLDING	58.89
			MEDICARE WITHOLDING	13.08
			MEDICARE WITHOLDING	0.69
		IPERS	IPERS REGULAR EMPLOYEES	97.92
		STOREY KENWORTHY/MATT PARROTT	PINK DOOR HANGERS	103.00
		PRINCIPAL	PRINCIPAL DENTAL POLICY	18.31
		CITY OF TIPTON FUNDS	Repay Admin Services	226.57
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	879.23
			TOTAL:	1,397.69
		CITY OF TIPTON FUNDS	TRANSFERS	4,133.33
			TRANSFERS	2,834.09
			TOTAL:	6,967.42
		I. R. S.	FICA WITHOLDING	347.15
			MEDICARE WITHOLDING	73.66
			MEDICARE WITHOLDING	1.54
			MEDICARE WITHOLDING	2.54
			MEDICARE WITHOLDING	2.72
			MEDICARE WITHOLDING	0.73
		ACTION SEWER & SEPTIC SERVICE INC	CAMERA WORK	1,158.80
		JOHN DEERE FINANCIAL	SUPPLIES	72.95
		WHITMORE MANUFACTURING LLC	6 GL OIL	484.82
		IPERS	IPERS REGULAR EMPLOYEES	553.77
		STOREY KENWORTHY/MATT PARROTT	PINK DOOR HANGERS	103.00
		PRINCIPAL	PRINCIPAL DENTAL POLICY	62.34
		TEST INC	MW TESTING	1,739.00
		TIPTON ELECTRIC MOTORS	UPS CHARGES, TOOLS	56.12
		WINDSTREAM	MONTHLY SERVICES	97.94
		CITY OF TIPTON FUNDS	Repay Admin Services	1,540.32
			PSF payment	555.65
		CITY UTILITIES	City Hall	83.35
			City Hall	139.13
			CITY UTILITIES	4,630.03
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	2,193.68
			TOTAL:	13,899.24
		WASTEWATER/AKA SEW EASTERN IOWA LIGHT & POWER	UTILITIES	1,168.49
			TOTAL:	1,168.49
		CITY OF TIPTON FUNDS	TRANSFERS	3,866.67
			TRANSFERS	48,212.25
			TOTAL:	52,078.92
		I. R. S.	FICA WITHOLDING	984.76

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
			MEDICARE WITHOLDING	196.45
			MEDICARE WITHOLDING	1.67
			MEDICARE WITHOLDING	7.62
			MEDICARE WITHOLDING	6.20
			MEDICARE WITHOLDING	10.21
			MEDICARE WITHOLDING	8.17
			OH ENTRANCE REPAIR	442.97
			PHONE, INTERNET, CIRCUIT	36.25
			WIRELESS	298.39
			UNIFORMS, SHOP TOWELS, MAT	80.44
			UNIFORMS, SHOP TOWELS, MAT	63.52
			UNIFORMS, SHOP TOWELS, MAT	136.36
			UNIFORMS, SHOP TOWELS, MAT	63.52
			TIRE REPAIR	23.27
			SUPPLIES	248.85
			SUPPLIES	143.54
			MARGEEN URMIE-MISC ITEMS	496.00
			OVERHEAD SUPPLIES	423.72
			OVERHEAD SUPPLIES	57.78
			OVERHEAD SUPPLIES	200.28
			LOCATES	3.00
			IPERS REGULAR EMPLOYEES	1,568.12
			METERS	50.00
			PRINCIPAL DENTAL POLICY	176.47
			UPS CHARGES, TOOLS	90.37
			Repay Admin Services	7,936.64
			PSF payment	1,644.07
			City Hall	104.19
			City Hall	173.91
			CITY UTILITIES	1,298.69
			CITY UTILITIES	21.63
			CITY UTILITIES	114.10
			BCBS HEALTH INS PY CITY	4,169.73
			TOTAL:	21,280.89
			FICA WITHOLDING	34.61
			MEDICARE WITHOLDING	5.77
			MEDICARE WITHOLDING	2.33
			SERVICE #6 MTU	3,784.59
			SERVICE #5 MTU	3,784.59
			SERVICE #7 CAT	3,017.40
			SUPPLIES	2.36
			IPERS REGULAR EMPLOYEES	56.16
			TOOLS, SUPPLIES, PARTS	43.98
			PRINCIPAL DENTAL POLICY	6.43
			Repay Admin Services	1,084.91
			CITY UTILITIES	3,155.88
			CITY UTILITIES	1,609.38
			CITY UTILITIES	1,635.71
			CITY UTILITIES	888.67
			BCBS HEALTH INS PY CITY	229.35
			TOTAL:	19,342.12
			FICA WITHOLDING	133.74
			MEDICARE WITHOLDING	26.75
			MEDICARE WITHOLDING	0.17
			ALLIANCE ELECTRIC SERVICES	
			AUREON COMMUNICATIONS	
			AT&T MOBILITY	
			CINTAS	
			COUNTY AUTOMOTIVE SERVICES	
			JOHN DEERE FINANCIAL	
			MISC. VENDOR MARGEEN URMIE	
			FLETCHER-REINHARDT CO.	
			IOWA ONE CALL	
			IPERS	
			MUNICIPAL SUPPLY INC	
			PRINCIPAL	
			TIPTON ELECTRIC MOTORS	
			CITY OF TIPTON FUNDS	
			CITY UTILITIES	
			BLUE CROSS/BLUE SHIELD	
			ELECTRIC OPERATING I.R.S.	
			ALTORFER INC	
			JOHN DEERE FINANCIAL	
			IPERS	
			NAPA AUTO PARTS	
			PRINCIPAL	
			CITY OF TIPTON FUNDS	
			CITY UTILITIES	
			BLUE CROSS/BLUE SHIELD	
			ELECTRIC POWER PLANT	
			ELECTRIC OPERATING I.R.S.	
			ELECTRIC BILL/COLLECT	
			ELECTRIC OPERATING I.R.S.	

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
		IPERS	MEDICARE WITHOLDING	0.86
		STOREY KENWORTHY/MATT PARROTT	MEDICARE WITHOLDING	3.49
		PRINCIPAL	IPERS REGULAR EMPLOYEES	218.04
		CITY OF TIPTON FUNDS	PINK DOOR HANGERS	103.00
			PRINCIPAL DENTAL POLICY	33.02
			Repay Admin Services	499.84
			PSF payment	25.89
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	1,299.40
			TOTAL:	2,344.20
		TRANSFER/OTHER SOURCES ELECTRIC OPERATING CITY OF TIPTON FUNDS	TRANSFERS	26,579.00
			TRANSFERS	34,529.25
			TRANSFERS	7,320.34
			TOTAL:	68,428.59
		GAS DISTRIBUTION	FICA WITHOLDING	482.50
			MEDICARE WITHOLDING	93.44
			MEDICARE WITHOLDING	3.54
			MEDICARE WITHOLDING	5.81
			MEDICARE WITHOLDING	10.06
			PHONE, INTERNET, CIRCUIT	36.25
			WIRELESS	85.54
			UNIFORMS, SHOP TOWELS, MAT	56.81
			UNIFORMS, SHOP TOWELS, MAT	64.36
			LOCATES	3.00
			IPERS REGULAR EMPLOYEES	755.80
			PRINCIPAL DENTAL POLICY	89.85
			Repay Admin Services	10,451.94
			PSF payment	540.49
			City Hall	104.19
			City Hall	173.91
			CITY UTILITIES	432.90
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	777.86
			TOTAL:	14,168.25
		GAS BILL/COLLECT	FICA WITHOLDING	76.20
			MEDICARE WITHOLDING	15.96
			MEDICARE WITHOLDING	0.69
			MEDICARE WITHOLDING	1.16
			IPERS REGULAR EMPLOYEES	125.99
			PINK DOOR HANGERS	103.00
			PRINCIPAL DENTAL POLICY	21.53
			Repay Admin Services	285.25
			BCBS HEALTH INS PY CITY	993.93
			TOTAL:	1,623.71
		TRANSFER/OTHER SOURCES GAS OPERATING	TRANSFERS	13,838.00
			TOTAL:	13,838.00
		AIRPORT	FICA WITHOLDING	15.46
			MEDICARE WITHOLDING	3.62
			PHONE, INTERNET, CIRCUIT	36.25
			IPERS REGULAR EMPLOYEES	23.54
			CITY UTILITIES	191.91
			TOTAL:	270.78

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
TRANSFER/OTHER SOURCES	AIRPORT OPERATING	CITY OF TIPTON FUNDS	TRANSFERS	362.17
			TOTAL:	362.17
GARBAGE COLLECTION	GARBAGE COLLECTION	I. R. S.	FICA WITHOLDING	219.87
			MEDICARE WITHOLDING	46.63
			MEDICARE WITHOLDING	0.06
			MEDICARE WITHOLDING	2.58
			MEDICARE WITHOLDING	2.11
			MEDICARE WITHOLDING	0.04
			TRANSFER FEES	4,549.00
			UNIFORMS	21.94
			UNIFORMS	21.94
			IPERS REGULAR EMPLOYEES	350.96
			PINK DOOR HANGERS	103.00
			PRINCIPAL DENTAL POLICY	42.91
			Repay Admin Services	2,051.31
			Central Stores services pa	6,814.75
			PSF payment	539.73
			City Hall	83.35
			City Hall	139.13
			BCBS HEALTH INS PY CITY	1,659.05
			TOTAL:	16,648.36
RECYCLING	GARBAGE COLLECTION	I. R. S.	FICA WITHOLDING	77.33
			MEDICARE WITHOLDING	11.56
			MEDICARE WITHOLDING	6.53
			IPERS REGULAR EMPLOYEES	80.39
			PRINCIPAL DENTAL POLICY	14.64
			RECYCLING SORT FEES	1,021.31
			CITY UTILITIES	88.34
			BCBS HEALTH INS PY CITY	693.01
			TOTAL:	1,993.11
TRANSFER OUT/SINKING F	GARBAGE COLLECTION	CITY OF TIPTON FUNDS	TRANSFERS	3,532.33
			TRANSFERS	413.50
			TOTAL:	3,945.83
STORM WATER	STORM WATER	I. R. S.	FICA WITHOLDING	24.26
			MEDICARE WITHOLDING	5.21
			MEDICARE WITHOLDING	0.07
			MEDICARE WITHOLDING	0.34
			MEDICARE WITHOLDING	0.02
			IPERS REGULAR EMPLOYEES	39.17
			PRINCIPAL DENTAL POLICY	7.33
			Repay Admin Services	937.79
			PSF payment	5.87
			BCBS HEALTH INS PY CITY	177.00
			TOTAL:	1,197.06
OTHER SOURCES	STORM WATER	CITY OF TIPTON FUNDS	TRANSFERS	685.50
			TRANSFERS	4,377.83
			TOTAL:	5,063.33
INT SRVC-OTHER BUSINES	CENTRAL GARAGE	I. R. S.	FICA WITHOLDING	81.67
			MEDICARE WITHOLDING	17.91
			MEDICARE WITHOLDING	1.22

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
		ASCENDANCE TRUCK CENTERS LLC	SUPPLIES AND PARTS	19.50
		AUREON COMMUNICATIONS	SUPPLIES AND PARTS	91.92
		AT&T MOBILITY	PHONE, INTERNET, CIRCUIT	36.25
		CEDAR COUNTY COOP	WIRELESS	272.29
		CINTAS	287 GL FUEL	1,024.71
			UNIFORMS	105.11
			UNIFORMS	19.44
		ELIJAH ENTERPRISES	SUPPLIES	166.31
		JOHN DEERE FINANCIAL	FITTING AND HOSE	56.48
			SUPPLIES	75.59
		IPERS	PARTS	114.50
		LAWSON PRODUCTS INC	IPERS REGULAR EMPLOYEES	130.01
			SHOP SUPPLIES	141.11
		MACQUEEN EQUIPMENT LLC	STOCK PARTS	21.86
		MIDWEST WHEEL COMPANIES	AUTO PUMP #180	748.43
		NAPA AUTO PARTS	INTERIOR LAMP	61.71
			TOOLS, SUPPLIES, PARTS	8.99
			TOOLS, SUPPLIES, PARTS	36.79
			TOOLS, SUPPLIES, PARTS	101.88
		PRINCIPAL	PRINCIPAL DENTAL POLICY	16.09
		RPM REVIVAL LLC	REPAIR PARTS	56.59
		SHOTTENKIRK	PARTS	7.50
			PARTS	22.50
			PARTS	153.95
		CITY OF TIPTON FUNDS	Repay Admin Services	2,017.94
			PSF payment	8.29
		CITY UTILITIES	CITY UTILITIES	434.51
			CITY UTILITIES	2,093.72
			CITY UTILITIES	1,597.61
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	693.71
			TOTAL:	10,436.09
INT SRVC-OTHER BUSINES ADMINISTRATIVE SER	I. R. S.		FICA WITHOLDING	123.00
			MEDICARE WITHOLDING	23.02
			MEDICARE WITHOLDING	2.88
			MEDICARE WITHOLDING	2.87
		ACCESS SYSTEMS LEASING	COPIER AGREEMENT	1,531.75
		AUREON COMMUNICATIONS	PHONE, INTERNET, CIRCUIT	665.06
		AT&T MOBILITY	WIRELESS	541.45
		CIVICPLUS LLC	WEBSITE STARTER FEE	3,559.37
		GRASSHOPPER LAWN CARE	CLEAN OUT & CLEAN UP W 7TH	1,614.50
		IPERS	IPERS REGULAR EMPLOYEES	195.52
		LYNCH DALLAS PC	LEGAL SERVICES	140.00
			LEGAL SERVICES	552.00
			LEGAL SERVICES	6,619.00
		OFFICE EXPRESS	OFFICE SUPPLIES	225.36
			OFFICE SUPPLIES	32.01
		PRINCIPAL	PRINCIPAL DENTAL POLICY	35.50
		SECRETARY OF STATE	NOTARY RENEWAL MELISSA	30.00
		TIPTON CONSERVATIVE	MINUTES, ADS, PUBLISHING	152.60
		WERLING ABSTRACT COMPANY	ABSTRACT	1,300.00
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	1,680.55
			TOTAL:	19,026.44
NON-DEPARTMENTAL	PAYROLL ACCOUNT	I. R. S.	FEDERAL WITHOLDING	9,143.12
			FICA WITHOLDING	73.54

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
		AFLAC	FICA WITHHOLDING	6,420.47
			MEDICARE WITHHOLDING	17.20
			MEDICARE WITHHOLDING	1,501.57
			AFLAC AFTER TAX PY W/HOLDI	111.93
			AFLAC PY PRETAX WITHHOLDING	442.61
			AFLAC AFTER TAX DEDUCTION	30.24
			DEF. COMP PRETAX	275.00
		AXA EQUI-VEST PROCESSING OFFICE	CHILD SUPPORT- SPANGLER-96	59.52
		COLLECTION SERVICES CENTER	IPERS WITHHOLDING, FIRE	34.62
		IPERS	IPERS REGULAR EMPLOYEES	4,301.74
			IPERS WITHHOLDING EMT	73.65
			IPERS WITHHOLDING EMT	553.81
			IPERS WITHHOLDING POLICE	1,634.02
		PRINCIPAL	PRINCIPAL DENTAL POLICY	925.66
			VISION POLICY	239.44
		CITY OF TIPTON FUNDS	FIREARM REIMB.	37.27
		TREASURER, STATE OF IOWA	STATE WITHHOLDING	12.86
			STATE WITHHOLDING	2,784.40
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INSURANCE PYM	1,890.00
		CITY OF TIPTON	MISC. EMPLOYEE REIMBURSEME	275.00
			TOTAL:	30,837.67

===== FUND TOTALS =====	
001	GENERAL GOVERNMENT 72,275.53
110	ROAD USE TAX FUND 5,147.54
112	TRUST AND AGENCY FUND 48,441.75
121	LOCAL OPTION TAX 108,546.33
125	TIF SPECIAL REVENUE FUND 22,022.58
160	ECONOMIC/INDUSTRIAL DEVEL 210.36
192	FIRE ENTERPRISE TRUST 5,369.75
600	WATER OPERATING 19,469.56
610	WASTEWATER/AKA SEWER REVE 67,146.65
630	ELECTRIC OPERATING 111,395.80
640	GAS OPERATING 29,629.96
660	AIRPORT OPERATING 632.95
670	GARBAGE COLLECTION 22,587.30
740	STORM WATER 6,260.39
810	CENTRAL GARAGE 10,436.09
835	ADMINISTRATIVE SERVICES 19,026.44
860	PAYROLL ACCOUNT 30,837.67
	GRAND TOTAL: 579,436.65

SELECTION CRITERIA

SELECTION OPTIONS

VENDOR SET: 01-TIPTON, IA
 VENDOR: All
 CLASSIFICATION: All
 BANK CODE: All
 ITEM DATE: 3/10/2026 THRU 3/20/2026
 ITEM AMOUNT: 99,999,999.00CR THRU 99,999,999.00
 GL POST DATE: 0/00/0000 THRU 99/99/9999
 CHECK DATE: 3/10/2026 THRU 3/20/2026

PAYROLL SELECTION

PAYROLL EXPENSES: NO
 EXPENSE TYPE: N/A
 CHECK DATE: 0/00/0000 THRU 99/99/9999

PRINT OPTIONS

PRINT DATE: None
 SEQUENCE: By Department
 DESCRIPTION: Distribution
 GL ACCTS: NO
 REPORT TITLE: CLAIMS REGISTER
 SIGNATURE LINES: 0

PACKET OPTIONS

INCLUDE REFUNDS: YES
 INCLUDE OPEN ITEM:NO

CITY CREDIT CARD STATEMENT								cr	999	1010		Card Ttl	-10,055.79
Finance Director													
Building Maint & Repair	Amazon	dr	001	5	650	2	63100	38.02					
Miscellaneous	Drug & Alcohol Clearinghouse	dr	001	5	210	2	65980	31.25					
Miscellaneous	Drug & Alcohol Clearinghouse	dr	630	5	820	2	65980	31.25					
												Total Charges	100.52
Library													
Building Supplies	Amazon	dr	001	5	410	2	63101	193.28					
Library Materials	Amazon, Walmart	dr	001	5	410	2	65020	967.35					
Programming	Amazon, Walmart, Demco	dr	001	5	410	2	65021	274.22					
Postage/Shipping	USPS	dr	001	5	410	2	65080	112.96					
												Total Charges	1,547.81
Ambulance													
Dues/Fees	Active Screening	dr	001	5	160	1	62100	186.90					
Training	ShopCPR, NAAC, Prodigy EMS	dr	001	5	160	1	62300	424.11					
Op Equip Maint & Repair	Ebay	dr	001	5	160	2	63500	277.23					
Advertising	Indeed	dr	001	5	160	2	64020	120.00					
Equipment/Vehicle Rent	Amazon, Heiman Fire Equip., Action Industries	dr	001	5	160	2	64150	634.19					
Technology	Crown Security Products	dr	001	5	160	2	64190	294.50					
Technology	Crown Security Products	dr	630	5	820	2	64190	294.50					
Com Supp	Amazon	dr	001	5	160	2	65065	15.98					
Operating Supplies	Suctionstow, Amazon	dr	001	5	160	2	65070	72.87					
Miscellaneous	Amazon	dr	001	5	160	2	65980	48.92					
Software	Bitdefender	dr	001	5	160	3	67272	47.07					
Office Supplies	Ebay	dr	001	5	525	2	65060	44.88					
Miscellaneous	ADI	dr	320	5	820	2	65980	119.97					
												Total Charges	2,581.12
Fire													
Uniforms/Equipment	Streicher's	dr	001	5	150	2	64350	131.89					
Office Supplies	Walmart	dr	001	5	150	2	65060	19.32					
												Total Charges	151.21
Police													
Dues/Fees	Mid-States Organized Crime Info Center	dr	001	5	110	1	62100	100.00					
Travel Training -	Waterfall Grill, Palmer's Deli, No Rules Just Right, Panda Express, Tavern II, Sheraton	dr	001	5	110	1	62980	467.78					
Uniforms/Equipment	Expertvoice, Merrell, GovDeals	dr	001	5	110	2	64350	338.00					
												Total Charges	905.78
Gas													
Operating Supplies	Zoro Tools Inc	dr	640	5	825	2	65070	84.30					
												Total Charges	84.30
Electric													
Travel Training -	Embassy Suites, City of Des Moines	dr	630	5	820	1	62980	308.96					
Operational Equip & Repair	Dwyer Instruments LLC	dr	630	5	820	2	63500	372.95					
Miscellaneous	Amazon Prime	dr	630	5	820	2	65980	0.00					
Operational Equip & Repair	Amazon, Solberg,	dr	630	5	821	2	63500	1,324.35					
												Total Charges	2,006.26

RESOLUTION NO. 032326A

A RESOLUTION SETTING THE TIME AND PLACE FOR A PUBLIC HEARING FOR THE PURPOSE OF SOLICITING WRITTEN AND ORAL COMMENTS ON THE CITY'S PROPOSED FISCAL YEAR 2026-2027 BUDGET

WHEREAS, the City Council of the City of Tipton, Iowa, has prepared the annual budget for Fiscal Year 2026-2027; and

WHEREAS, Iowa Code 384.16.3 requires a public hearing on the proposed budget where any resident or taxpayer of the city may present to the council objections to any part of the budget for the following fiscal year or arguments in favor of any part of the budget before its adoption and certification to the county auditor; and

WHEREAS, interested residents or taxpayers having comments for or against these proposals may appear and be heard at the public hearing at the City Council meeting on April 13, 2026, at 5:30 p.m. at the Tipton Fire Station, 301 Lynn Street, Tipton, Iowa.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Tipton, Iowa, that this confirms that the council orders the publication of a notice of public hearing pertaining to the adoption of the Fiscal Year 2026-2027 budget not less than four (4) days nor more than twenty (20) days prior to the date set for the hearing.

PASSED AND APPROVED this 23rd day of March 2026.

Tammi Goerd, Mayor

ATTEST: _____
Amy Lenz, City Clerk

CERTIFICATION

I, Amy Lenz, City Clerk, do hereby certify the above is a true and correct copy of Resolution No. 032326A which was passed by the Tipton City Council this 23rd day of March 2026.

Amy Lenz, City Clerk

RESOLUTION NO. 032326B

**RESOLUTION SETTING THE BID LETTING DATE AND PUBLIC HEARING DATE FOR
MATHEWS MEMORIAL AIRPORT: RECONSTRUCT TAXILANE AND EXPAND APRON
PROJECT**

WHEREAS, the Federal Aviation Administration has determined there is a need to reconstruct a portion of the Mathews Memorial Airport taxilane and expand apron pavement; and

WHEREAS, McClure Engineering has been retained to complete the detailed plans, specifications, and estimate of costs for the taxilane reconstruction and apron expansion project; and

WHEREAS, it is recommended that the following schedule establishing the proceedings for said project be approved:

- March 23, 2026..... City Council sets dates of Bid Letting and Public Hearing
- March 31, 2026..... Publish Notice of Hearing in newspaper (no earlier than date)
- April 1, 2026..... Non-mandatory pre-bid conference held via teleconference at 11:30 am
- April 14, 2026..... Receive bids electronically at 2:00 P.M. on the Quest CDN website
- April 27, 2026..... City Council hold Public Hearing and reviews bids and awards Contract

NOW, THEREFOR, BE IT RESOLVED that a April 14, 2026, receipt of bids date, and a April 27th, 2026 date hold a Public Hearing and established by City Council of Tipton, IA to review bids and facilitate the award of a contract for the proposed project; and

BE IT FURTHER RESOLVED that the City Council of Tipton on this 23rd day of March 2026 hereby authorizes the publication of the said official notice per the Code of Iowa.

Passed and adopted this 23rd day of March 2026.

Moved by _____ Seconded by _____ that the following resolution be adopted;

CITY COUNCIL
CITY OF TIPTON, IOWA

Mayor

ATTEST:

City Clerk

AGENDA ITEM: Amendment to Gas Agreement with PEFA

**AGENDA INFORMATION
TIPTON CITY COUNCIL COMMUNICATION**

DATE: 3/19/2026

AGENDA ITEM: Amendment to Gas Agreement with PEFA

ACTION: Seeking Approval

SYNOPSIS: A resolution authorizing the execution of an amendment to its gas supply agreement with PEFA, Inc. in connection with the reset of the available discount in PEFA, Inc.'s gas prepayment project; approving the issuance of bonds by PEFA, Inc.; and related matters.

The City of Tipton signed a 30 year contract with PEFA (Public Energy Finance Authority) in 2019. This amendment is to allow PEFA Inc., to renew the discounted rates and terms. The original term was for 2019-2026. The amendment will allow for a reset in discount rates and a new term. PEFA Inc., works with 103 municipalities within the midwest in establishing and using these rates and terms. It is my recommendation to approve the amendment with PEFA, Inc., and continue our excellent working relationship with them.

BUDGET ITEM: It's currently a 30 year contract with PEFA, Inc., that we started in 2019

RESPONSIBLE DEPARTMENT: Gas Department

MAYOR/COUNCIL ACTION: Seeking Approval

ATTACHMENTS:

PREPARED BY:

Darren Lenz

DATE PREPARED:

3/19/2026

ITEMS TO BE INCLUDED ON AGENDA

CITY OF TIPTON, IOWA

A RESOLUTION AUTHORIZING THE EXECUTION OF AN AMENDMENT TO ITS GAS SUPPLY AGREEMENT WITH PEFA, INC IN CONNECTION WITH THE RESET OF THE AVAILABLE DISCOUNT IN PEFA, INC.'S GAS PREPAYMENT PROJECT; APPROVING THE ISSUANCE OF BONDS BY PEFA, INC.; AND RELATED MATTERS

NOTICE MUST BE GIVEN PURSUANT TO IOWA CODE
CHAPTER 21 AND THE LOCAL RULES OF THE CITY

_____, 2026

The City Council, the governing body of the gas utility of the City of Tipton, State of Iowa, met in _____ session, in the _____, at _____ [AM/PM]., on the above date. There were present Mayor _____, in the chair, and the following named Council Members:

Absent: _____

* * * * *

Council Member _____ introduced the following Resolution and moved its adoption. Council Member _____ seconded the motion to adopt. The roll was called and the vote was:

AYES: _____

NAYS: _____

Whereupon the Mayor declared the following Resolution duly adopted:

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE EXECUTION OF AN AMENDMENT TO ITS GAS SUPPLY AGREEMENT WITH PEFA, INC IN CONNECTION WITH THE RESET OF THE AVAILABLE DISCOUNT IN PEFA, INC.'S GAS PREPAYMENT PROJECT; APPROVING THE ISSUANCE OF BONDS BY PEFA, INC.; AND RELATED MATTERS

WHEREAS, PEFA, Inc. has acquired long-term natural gas supplies from Aron Gas Prepay 1, LLC ("Prepay Supplier"), pursuant to a Prepaid Natural Gas Sales Agreement (the "Prepaid Agreement"), dated as of May 22, 2019, for resale to those public gas distribution systems that elected to contract with PEFA, Inc. for a portion of the gas purchased from Prepay Supplier (the "Prepaid Project"); and

WHEREAS, in order to fund the prepayment of gas supplies in connection with the Prepaid Project, PEFA, Inc. issued its Gas Project Revenue Bonds, Series 2019 (the "Series 2019 Bonds"); and

WHEREAS, the gas utility of the City of Tipton, State of Iowa ("Gas Purchaser") and PEFA, Inc. are parties to that certain Gas Supply Agreement dated as of May 1, 2019 (the "Supply Agreement") providing for the sale and purchase of gas supplies from the Prepaid Project, and capitalized terms used and not defined in this resolution shall have the meanings assigned to them in the Supply Agreement; and

WHEREAS, the Supply Agreement provides for the periodic re-calculation of the Available Discount for Reset Periods subsequent to the Initial Discount Period pursuant to procedures and parameters set forth in a Re-Pricing Agreement between PEFA, Inc. and Prepay

Supplier; and

WHEREAS, the Initial Discount Period expires on July 31, 2026 and pursuant to the Re-Pricing Agreement the amount of the Available Discount and the length of the Reset Period during which the Available Discount will be in effect will be determined; and

WHEREAS, PEFA, Inc. is in discussions with Prepay Supplier in connection with the optimal approach to structuring the refunding of the Series 2019 Bonds with the issuance of PEFA, Inc.'s Series 2026 Bonds (the "Series 2026 Bonds") and is considering different options which affect the Available Discount for the Reset Period, including different options for the term, volumes, and discount to be available during the Reset Period; and

WHEREAS, certain of those options may require an amendment to the Supply Agreement, while others may not;

NOW, THEREFORE, BE IT HEREBY RESOLVED by the City Council, the governing body of the gas utility of the City of Tipton, State of Iowa (the "Governing Body"), as follows:

SECTION 1: The Mayor (the "Authorized Officer") is hereby authorized to (a) respond to all notices provided by PEFA, Inc. with respect to the estimated Available Discount and the final Available Discount for the upcoming Reset Period, (b) accept an Available Discount for the next Reset Period that is less than the Minimum Discount specified in the Supply Agreement; and (c) enter into an amendment to the Supply Agreement between Gas Purchaser and PEFA, Inc., if necessary and appropriate, to reflect such changes to the Supply Agreement as shall be necessary or desirable in structuring the best resolution of the Reset Period options that may be available to PEFA, Inc. under the Re-Pricing Agreement, including, without limitation, (i) an extension to the Delivery Period specified in the Supply Agreement; and (ii) a reduction or increase to the volume of gas purchased from PEFA, Inc. under the Supply Agreement subject to federal tax requirements.

SECTION 2: The amendment to the Supply Agreement shall be substantially in the form attached hereto as Exhibit A (the "Amendment"), which such form is hereby approved, to include such completions, deletions, insertions, revisions, and other changes as may be approved by the Authorized Officer executing same with the advice of counsel, their execution to constitute conclusive evidence of their approval of any such changes.

SECTION 3: The Governing Body approves the Prepaid Project undertaken by PEFA, Inc. and the portion of the Series 2026 Bonds issued by PEFA, Inc. on behalf of the Gas Purchaser, and consents to the pledge of all of PEFA, Inc.'s right, title and interest under the Supply Agreement, including the right to receive performance by Gas Purchaser of its obligations thereunder, to secure the payment of principal of and interest on the Series 2026 Bonds.

SECTION 4: The officers and employees of Gas Purchaser, as well as any other agent or representative of Gas Purchaser (including, without limitation, Clayton Energy), are

hereby authorized and directed to cooperate with and provide PEFA, Inc., the underwriters of the Series 2026 Bonds, and their agents and representatives with such information relating to Gas Purchaser as is necessary for use in the preparation and distribution of a preliminary official statement or other disclosure document used in connection with the sale of the Series 2026 Bonds. After the Series 2026 Bonds have been sold, any officer or employee of Gas Purchaser, or any agent or representative designated by Gas Purchaser, shall make such completions, deletions, insertions, revisions, and other changes in the preliminary official statement relating to Gas Purchaser not inconsistent with this Resolution as are necessary or desirable to complete it as a final official statement for purposes of Rule 15c2-12 of the Securities and Exchange Commission (the "Rule"). The Governing Body hereby covenants and agrees that Gas Purchaser will cooperate with PEFA, Inc. in the discharge of PEFA, Inc.'s obligations to provide annual financial and operating information and notification as to material events with respect to Gas Purchaser as may be required by the Rule. Any officer or any employee of Gas Purchaser, or such other agent or representative of Gas Purchaser as shall be appropriate (including, without limitation, Clayton Energy), is hereby authorized and directed to provide such information as shall be required for such compliance, and such officer or employee may execute a continuing disclosure agreement with respect to the provision of such information if requested to do so by the underwriters of the Series 2026 Bonds.

SECTION 5: The Series 2026 Bonds are not obligations of Gas Purchaser but are special limited obligations of PEFA, Inc. payable solely from the revenues and receipts pledged by PEFA, Inc. under the Indenture, including the revenues and receipts arising from the sale of gas to Project Participants. By consenting to the pledge of the Supply Agreement and agreeing to provide information for inclusion in the official statement, Gas Purchaser is not incurring any financial liability with respect to the Series 2026 Bonds. The principal, redemption price and purchase price (to the extent payable by PEFA, Inc. upon tender for purchase in accordance with the provisions of the financing documents authorizing issuance of the Series 2026 Bonds, or any loan agreement, trust agreement or other agreements of PEFA, Inc. required thereby (the "Financing Documents")) of the Series 2026 Bonds and the interest thereon, shall be payable solely from, and secured solely by, the revenues, funds and other assets of PEFA, Inc. pledged therefor under the applicable Financing Documents and shall not constitute a special or general obligation of the Gas Purchaser or the City, or a charge against the general credit or other funds of the Gas Purchaser or the City. The Series 2026 Bonds shall not be secured by a legal or equitable pledge of, or lien or charge upon or security interest in, any property of the Gas Purchaser or the City or any of its income or receipts. Neither the faith and credit nor the taxing power of the State of Iowa (the "State") or the Gas Purchaser or the City or any other public agency shall be pledged to the payment of the principal, redemption price or purchase price of, or the interest on, the Series 2026 Bonds. The issuance by PEFA, Inc. of the Series 2026 Bonds shall not directly, indirectly or contingently obligate the State, the Gas Purchaser or the City or any other public agency, to levy or pledge any form of taxation or to make any appropriation for the payment of the Series 2026 Bonds. The payment of the principal, redemption price or purchase price of, or interest on, the Series 2026 Bonds shall not constitute a debt, liability or obligation of the State, the Gas Purchaser or the City, or

any other public agency.

SECTION 6. The Governing Body understands and agrees that Ahlers & Cooney, P.C, represents the Agency and PEFA, Inc., in connection with the Agency Agreement, the Supply Agreement, the Series 2026 Bonds, and associated documents and transactions, and, hereby consents to such representation and to the extent such representation might be an actual, potential, or perceived conflict of interest, the Governing Body waives any such conflict and consents to said representation.

SECTION 7: The Authorized Officer is hereby authorized to execute any such other closing documents or certificates which may be required or contemplated in connection with the execution and delivery of the Amendment to the Supply Agreement or the establishment of a new Reset Period for the Prepaid Project.

SECTION 8: This Resolution shall take effect immediately upon its adoption and shall be effective for all decisions that may be made for the upcoming Reset Period under the Supply Agreement between Gas Purchaser and PEFA, Inc., and for the finalization of any amendments to the Supply Agreement in order to effectuate the refunding of PEFA, Inc.'s Series 2019 Bonds.

SECTION 9: If any section, paragraph or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Resolution.

SECTION 10: All other resolutions or orders, or parts thereof, in conflict with the provisions of this Resolution are, to the extent of such conflict, hereby repealed and this Resolution shall be in immediate effect from and after its adoption.

PASSED AND APPROVED this ____ day of _____, 2026.

Mayor

ATTEST:

City Clerk

(SEAL)

EXHIBIT A
FORM OF AMENDMENT TO GAS
SUPPLY AGREEMENT

[Attached]

AMENDMENT TO GAS SUPPLY AGREEMENT

This **AMENDMENT TO GAS SUPPLY AGREEMENT** (this “*Amendment*”) is entered into as of the 1st day of [____], 2026, by and between PEFA, Inc., a non-profit corporation duly organized and existing under the laws of the State of Iowa and, in particular, Iowa Code Chapter 504, as amended from time to time (the “*Act*”), and [Project Participant], a public body and political subdivision created and existing under the laws of the State of _____ (the “*Gas Purchaser*”). PEFA, Inc. and the Gas Purchaser may be referred to individually in this Amendment from time to time as a “*Party*” or collectively as the “*Parties*”. Capitalized terms used herein and not otherwise defined herein shall have the meanings ascribed thereto in the Supply Agreement referenced below.

WHEREAS, PEFA, Inc. issued its Gas Project Revenue Bonds, Series 2019 (the “*Series 2019 Bonds*”), pursuant to a Trust Indenture, dated as of May 1, 2019; and

WHEREAS, proceeds of the Series 2019 Bonds were applied by PEFA, Inc. to purchase an approximately 30-year prepaid supply of natural gas (the “*Gas Supply*”) from Aron Gas Prepay 1 LLC. (“*Prepay LLC*”), as seller, pursuant to a Prepaid Natural Gas Sales Agreement, dated as of May 22, 2019 (the “*Prepaid Gas Agreement*”); and

WHEREAS, in connection with its acquisition of the Gas Supply, PEFA, Inc. and the Gas Purchaser entered into that certain Gas Supply Agreement, dated as of May 1, 2019, providing for the sale of a portion of the Gas Supply by PEFA, Inc. to the Gas Purchaser (the “*Supply Agreement*”); and

WHEREAS, PEFA, Inc. and U.S. Bank National Association, as trustee, have entered into an Amended and Restated Trust Indenture, dated as of [____] 1, 2026, providing for the issuance of PEFA, Inc.'s Gas Supply Revenue Refunding Bonds, Series 2026A (the “*2026A Bonds*”); and

WHEREAS, a portion of the proceeds of the 2026A Bonds will be used by PEFA, Inc. to prepay the costs of the acquisition of an additional supply of natural gas under an Amended and Restated Prepaid Gas Agreement, a portion of which will be resold to the Gas Purchaser; and

WHEREAS, in connection with the issuance of the 2026A Bonds, PEFA, Inc. and the Gas Purchaser have agreed to amend certain provisions of the Supply Agreement as provided herein;

NOW, THEREFORE, in consideration of the agreements hereinafter set forth, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties agree as follows:

ARTICLE I
AMENDMENTS TO SUPPLY AGREEMENT

Section 1.1. Amendments to Section Recitals. The second paragraph of the Recitals is amended and restated in its entirety as follows:

WHEREAS, PEFA, Inc. has planned and developed a project to acquire long-term Gas supplies originally from Aron Gas Prepay 1 LLC ("**Prepay LLC**"), a Delaware limited liability company and a special purpose entity created by J. Aron & Company LLC ("**J. Aron**") a New York limited liability company and a wholly-owned subsidiary of The Goldman Sachs Group, Inc., pursuant to a Prepaid Natural Gas Sales Agreement, dated as of May 22, 2019 (the "**Original Prepaid Gas Agreement**"), which such Original Prepaid Gas Agreement has been amended pursuant to that certain Amended & Restated Prepaid Natural Gas Sales Agreement (the "**Prepaid Gas Agreement**"), dated as of [____], 2026, by and between PEFA, Inc. and Prepay LLC, to meet a portion of the Gas supply requirements of Gas Purchaser and other publicly owned gas that elect to participate (together the "**Project Participants**") through a gas prepayment project (the "**Project**"); and

Section 1.2. Amendments to Section 1.2. Section 1.2 of the Supply Agreement is hereby amended by (a) deleting the definitions of the terms "**Available Discount**", "**Indenture**", "**Bonds**", "**Commodity Swaps**", "**Commodity Swap Counterparties**", "**Monthly Discount**", "**Re-Pricing Agreement**", and "**Trustee**" in their entirety and replacing them with the following and (b) adding the definition of the term "**Delivery Month**" as set forth below.

"**Available Discount**" means, for each Delivery Month of a Reset Period, the amount, expressed in cents per MMBtu (rounded down to the nearest one-half cent), determined by the Calculation Agent pursuant to the Re-Pricing Agreement. The Available Discount shall equal the sum of the applicable Monthly Discount and any anticipated Annual Refunds for the applicable Reset Period. Following the establishment of a new Available Discount for a Reset Period, PEFA, Inc. shall prepare an updated Exhibit C to this Agreement showing the amount of the Monthly Discount and projected Annual Refund for such Reset Period.

"**Indenture**" means the Trust Indenture, dated as of May 1, 2019, between PEFA, Inc. and the Trustee, as amended and restated by the Amended and Restated Trust Indenture, dated as of [____] 1, 2026, as the same may be amended or supplemented in accordance with its terms.

"**Bonds**" means the Series 2019 Bonds, the Series 2026A Bonds and any Refunding Bonds issued from time to time pursuant to the Indenture.

"**Commodity Swaps**" means (i) the ISDA Master Agreement dated as of May 22, 2019, together with the Schedule thereto dated as of May 22, 2019, and a related Confirmation dated [____], 2026, between PEFA, Inc. and JP Morgan Chase Bank, National Association; (ii) the ISDA Master Agreement dated as of May 22, 2019, together with the Schedule thereto dated May 22, 2019, and a related Amended & Restated

Confirmation dated [____], 2026, between PEFA, Inc. and BP Energy Company; and (iii) each replacement commodity swap entered into pursuant to the Prepaid Gas Agreement.

“**Commodity Swap Counterparties**” means PEFA, Inc.’s counterparties under the Commodity Swaps, which as of the date hereof are JP Morgan Chase, National Association and BP Energy Company.

“**Delivery Month**” means each Month in which delivery and receipt of the DCQ are to be made under this Agreement.

“**Monthly Discount**” means (i) for each Month of the Initial Reset Period, 25 cents (\$0.25) per MMBtu, and (ii) for each Month of a Reset Period thereafter, the Monthly Discount portion of the Available Discount determined by the Calculation Agent pursuant to the Re-Pricing Agreement and set forth in Exhibit C hereto.

“**Re-Pricing Agreement**” means the Amended & Restated Re-Pricing Agreement, dated as of [____], 2026, by and between Prepay LLC and PEFA, Inc., as amended or supplemented from time to time in accordance with its terms.

“**Trustee**” means U.S. Bank National Association, as trustee for the Series 2019 Bonds under the Bond Indenture dated as of May 1, 2019, and U.S. Bank National Association, as trustee for the 2026A Bonds under the Amended and Restated Trust Indenture, dated as of [____] 1, 2026.

Section 1.3. Amendment of Section 2.1. Section 2.1 of the Supply Agreement is hereby amended by deleting the date “July 31, 2049” and replacing it with “[October 31], 20[56]”.

Section 1.4. Revisions to Article XVIII. Article XVIII (Notices) is revised by amending the notice information and payment information for PEFA, Inc. effective for all invoices issued under this Supply Agreement after [____] 1, 2026:

PEFA Inc.:

Correspondence, Notices, Billing:

PEFA, Inc.
123 3rd Avenue S
Coon Rapids, IA 50058
Attention: Bradley A. Honold

With a copy to:

Clayton Energy Corporation
514 North Linden
Wahoo, NE 68066
Phone: 402-443-1500

Fax: 402-443-1900
Email: blindley@claytonenergy.com
Contact: William C. Lindley

Payments:

U.S. Bank National Association
ABA#: 091000022
FBO: U.S. Bank Trust NA
A/C#: 180121167365
FFC: [] - PEFA 2026A Rev Fd

Section 1.5. Amendment of Exhibit B – Daily Contract Quantities and Contract Index Price. The Supply Agreement is hereby amended by deleting Exhibit B thereto in its entirety and replacing it with a new Exhibit B in the form attached to this Amendment as Attachment A.

Section 1.6. Amendment of Exhibit C – Delivery Point Premium; Available Discount. The Supply Agreement is hereby amended by deleting Exhibit C thereto in its entirety and replacing it with a new Exhibit C in the form attached to this Amendment as Attachment B.

ARTICLE II
MISCELLANEOUS

Section 2.1. Effect of Amendment. Except as otherwise amended by this Amendment, the Supply Agreement shall be and remain in full force and effect, and the execution, delivery and effectiveness of this Amendment shall not, except as expressly provided herein, operate as a waiver of any right, power or remedy under the Supply Agreement, nor constitute a waiver of any provision of the Supply Agreement. PEFA, Inc. and the Gas Purchaser hereby ratify and affirm all payment and performance obligations, contingent or otherwise, under the Supply Agreement and acknowledge that the Supply Agreement, as amended hereby, remains in full force and effect and is hereby ratified and affirmed.

Section 2.2. Counterparts. This Amendment may be executed in counterparts, each of which shall constitute an original, but all of which when taken together shall constitute a single contract. This Amendment, together with the Supply Agreement, constitutes the entire contract between the Parties relating to the subject matter hereof and thereof and supersedes any and all previous agreements and understandings, oral or written, relating to the subject matter hereof and thereof. Delivery of an executed counterpart of a signature page of this Amendment by telecopy or electronic mail shall be effective as delivery of a manually executed counterpart of this Amendment. The Parties agree that an electronic signature of a Party to this Amendment shall be as valid as an original signature of such Party and shall be effective to bind such Party to this Amendment.

Section 2.3. Governing Law. This Amendment and the rights and obligations of the Parties shall be governed by and construed in accordance with the laws of the State of Iowa, without reference to the conflict of laws principles therein; provided, however, that the authority

of Gas Purchaser to enter into this Amendment shall be governed by and interpreted in accordance with the state or commonwealth, as applicable, of its formation.

Section 2.4. Closing. The consummation of the transactions contemplated in this Amendment (the “*Closing*”) shall take place at the offices of Ahlers Cooney, P.C. or at such other place as the Parties may agree, on or before [____], 2026 (such date of the Closing being the “*Closing Date*”). In the event that the Closing has not taken place by the end of the day on the Closing Date, this Amendment shall be void and of no force or effect and the Supply Agreement shall remain in full force and effect as though the Amendment had not been entered into.

Section 2.5. Closing Deliverables. On the Closing Date, Gas Purchaser shall deliver to PEFA, Inc.: (i) a Federal Tax Certificate in substantially the form set forth in Attachment C to this Amendment; (ii) a Closing Certificate in substantially the form set forth in Attachment D to this Amendment; and (iii) an opinion of counsel to the Gas Purchaser in substantially the form set forth in Attachment E to this Amendment.

Section 2.6. Tax-Exempt Status of Bonds. Gas Purchaser acknowledges, agrees to and reaffirms its obligations set forth in Section 23.1 of the Supply Agreement regarding the tax-exempt status of the Bonds.

(Signatures appear on the following page)

IN WITNESS whereof this Amendment has been executed on the date first above written.

[PROJECT PARTICIPANT]

By: _____ Attested By: _____

Printed Name: _____ Printed Name: _____

Title: _____ Title: _____

PEFA, INC.

By: _____ Attested By: _____

Printed Name: _____ Printed Name: _____

Title: _____ Title: _____

EXHIBIT B

DAILY CONTRACT QUANTITIES AND CONTRACT INDEX PRICE

EXHIBIT C

DELIVERY POINT PREMIUM; AVAILABLE DISCOUNT

Delivery Point Premium:

The Delivery Point Premium shall be initially identified in the Index Description included on Exhibit B.

In the event that the Delivery Point Premium changes, PEFA, Inc. may, in its sole discretion provide Gas Purchaser with an updated Exhibit B revising the Delivery Point Premium to reflect changes to the basis differential incurred in obtaining supply at such Delivery Points.

Available Discount:

For the period from [] 1, 2026, through [], 20[], the Monthly Discount, Projected Annual Refund, and Available Discount are as set forth below.

Monthly Discount	\$0. []/MMBtu
Projected Annual Refund	\$0. []/MMBtu
Available Discount	\$0. []/MMBtu

FORM OF FEDERAL TAX CERTIFICATE

[Date of Closing], 2026

This Federal Tax Certificate is executed in connection with the Amendment to the Gas Supply Agreement dated as of [] 1, 2026, amending the Gas Supply Agreement dated as of May 1, 2019 (as so amended, the "Supply Agreement"), by and between PEFA, Inc. and [Project Participant] ("Gas Purchaser"). Capitalized terms used and not otherwise defined herein shall have the meanings given to them in the Supply Agreement, in the Tax Certificate and Agreement, or in the Bond Indenture.

WHEREAS Gas Purchaser acknowledges that PEFA, Inc. is issuing the Bonds to fund the prepayment price under the Prepaid Gas Agreement; and

WHEREAS the Bonds are intended to qualify for tax exemption under Section 103 of the Internal Revenue Code of 1986, as amended; and

WHEREAS Gas Purchaser's use of Gas acquired pursuant to the Supply Agreement and certain funds and accounts of Gas Purchaser will affect the Bonds' qualification for such tax exemption.

NOW, THEREFORE, GAS PURCHASER HEREBY CERTIFIES AS FOLLOWS:

1. Gas Purchaser is a public body and political subdivision created and existing pursuant to the provisions of _____ law. Gas Purchaser is in compliance with the Federal Tax Certificate it delivered on May 1, 2019, in connection with the Supply Agreement.
2. Gas Purchaser will resell all of the Gas acquired pursuant to the Supply Agreement to its retail Gas customers within its Gas service area, to its municipal wholesale customers, which will resell the Gas to their customers within their Gas service areas, or to its joint action agency customers for sale to their municipal customers for resale to their retail customers in their Gas service areas, with retail sales in all cases being made pursuant to regularly established and generally applicable tariffs or under authorized requirements contracts. For purposes of the foregoing sentence, the term "service area" means (x) the area throughout which Gas Purchaser, Gas Purchaser's municipal wholesale customers, or a joint action agency's municipal customers, provided Gas transmission or distribution service at all times during the 5-year period ending on December 31, 2025, and from then until the date of issuance of the Bonds (the "Closing Date"), and (y) any area recognized as the service area of Gas Purchaser, Gas Purchaser's municipal wholesale customers, or a joint action agency's municipal customers, under state or federal law
3. The annual average amount during the testing period of Gas purchased (other than for resale) by customers of Gas Purchaser who are located within the service area of Gas Purchaser, by municipal wholesale customers of Gas Purchaser for resale within the service areas of such municipal wholesale customers, and by a joint action agency from Gas Purchaser for resale to its municipal customers for resale to their retail customers within those municipal customers' Gas service areas, as adjusted for new retail loads under contracts with terms of less than three years in Gas Purchaser's service area, is [] MMBtu. The maximum annual amount of Gas in any year being acquired pursuant to the Supply Agreement is [] MMBtu. The maximum volumes of Gas being acquired annually pursuant to the Supply Agreement are [] MMBtu. The maximum annual amount of Gas which Gas Purchaser otherwise has a right to acquire, as of the Closing Date,

is [] MMBtu. The maximum annual amount of Gas which Gas Purchaser holds in storage as of the Closing Date is [] MMBtu. The sum of (a) the maximum amount of Gas in any year being acquired pursuant to the Supply Agreement, (b) the amount of Gas which Gas Purchaser otherwise has a right to acquire, and (c) the annual average amount of Gas which Gas Purchaser holds in storage is [] MMBtu. Accordingly, the amount of Gas to be acquired under the Supply Agreement by Gas Purchaser, supplemented by the amount of Gas otherwise available to Gas Purchaser as of the Closing Date, during any year does not exceed the sum of (i) []% of the annual average amount during the testing period of Gas purchased (other than for resale) by customers of Gas Purchaser who are located within the service area of Gas Purchaser, by municipal wholesale customers of Gas Purchaser for resale to customers of such municipal wholesale customers within such customers' service areas, or by a joint action agency from Gas Purchaser for resale to its municipal customers for resale to their retail customers within those municipal customers' Gas service areas; and (ii) the amount of Gas to be used to transport the prepaid Gas to Gas Purchaser during such year. For purposes of this paragraph 3, the term "testing period" means the 5 calendar years ending December 31, 2025, and the term "service area" means (x) the area throughout which Gas Purchaser provided Gas transmission or distribution service at all times during the testing period, (y) any area within a county contiguous to the area described in (x) in which retail customers of Gas Purchaser are located if such area is not also served by another utility providing Gas services, and (z) any area recognized as the service area of Gas Purchaser under state or federal law.

4. Gas Purchaser expects to pay for Gas acquired pursuant to the Supply Agreement with funds derived from its Gas distribution operations. Gas Purchaser expects to use current Gas revenues to pay for current Gas acquisitions. There are no funds or accounts of Gas Purchaser or any person who is a Related Person to Gas Purchaser in which monies are invested and which are reasonably expected to be used to pay for Gas acquired more than one year after it is acquired. No portion of the proceeds of the Bonds will be used directly or indirectly to replace funds of Gas Purchaser or any persons who are Related Persons to Gas Purchaser that are or were intended to be used for the purpose for which the Bonds were issued.

(Signatures appear on the following page)

IN WITNESS WHEREOF the undersigned has executed this Federal Tax Certificate on and as of the date first written above.

[PROJECT PARTICIPANT]

By: _____

Name:

Title:

FORM OF CLOSING CERTIFICATE

[Date of Closing], 2026

Re: PEFA, Inc.
Gas Project Revenue Refunding Bonds,
Series 2026A

The undersigned [TITLE] of [Project Participant] (the "Gas Purchaser"), hereby certifies as follows in connection with the Amendment to the Gas Supply Agreement dated as of [] 1, 2026, (the "Amendment") amending the Gas Supply Agreement dated as of May, 1, 2019 (the "Agreement"), between the Gas Purchaser and PEFA, Inc. and the issuance and sale by PEFA, Inc. of the above-referenced bonds (the "Bonds") (capitalized terms used and not defined herein shall have the meanings given to them in the Agreement, as amended by the Amendment):

1. Gas Purchaser is a public body and political subdivision, duly created and validly existing and in good standing under the laws of the State of _____ (the "State"), and has the corporate power and authority to enter into and perform its obligations under the Amendment.
2. By all necessary official action on its part, the Gas Purchaser has duly authorized and approved the execution and delivery of, and the performance by the Gas Purchaser of the obligations on its part contained in the Amendment, and such authorization and approval has not been amended, supplemented, rescinded or modified in any respect since the date thereof.
3. The Amendment constitutes the legal, valid and binding obligation of the Gas Purchaser.
4. The authorization, execution and delivery of the Amendment and compliance with the provisions on the Gas Purchaser's part contained therein (a) will not conflict with or constitute a breach of or default in any material respect under (i) any instrument relating to the organization, existence or operation of Gas Purchaser, (ii) any ruling, regulation, ordinance, judgment, order or decree to which Gas Purchaser (or any of its officers in their respective capacities as such) is subject or (iii) any provision of the laws of the State relating to Gas Purchaser and its affairs, and (b) will not result in, or require the creation or imposition of, any lien on any of the properties or revenues of Gas Purchaser pursuant to any of the foregoing.
5. The Gas Purchaser is not in breach of or default in any material respect under any applicable constitutional provision, law or administrative regulation of the State or the United States or any applicable judgment or decree or any loan agreement, indenture, bond, note, resolution, agreement or other instrument to which the Gas Purchaser is a party or to which the Gas Purchaser or any of its property or assets are subject, and no event has occurred and is continuing which constitutes or with the passage of time or the giving of notice, or both, would constitute a default or event of default in any material respect by the Gas Purchaser under any of the foregoing.

6. Payments to be made by the Gas Purchaser under the Agreement, as amended by the Amendment, shall constitute operating expenses of the Gas Purchaser's utility system payable solely from the revenues and other available funds of Gas Purchaser's utility system as a cost of purchased gas. The application of the revenues and other available funds of the Gas Purchaser's utility system to make such payments is not subject to any prior lien, encumbrance or other restriction.

7. No litigation, proceeding or tax challenge is pending or, to its knowledge, threatened, against the Gas Purchaser in any court or administrative body which would (a) contest the right of the officials of the Gas Purchaser to hold and exercise their respective positions, (b) contest the due organization and valid existence of the Gas Purchaser, (c) contest the validity, due authorization and execution of the Amendment or (d) attempt to limit, enjoin or otherwise restrict or prevent the Gas Purchaser from executing, delivering and performing the Agreement as amended by the Amendment, nor to the knowledge of the Gas Purchaser is there any basis therefor.

8. All authorizations, approvals, licenses, permits, consents and orders of any governmental authority, legislative body, board, agency or commission having jurisdiction of the matter which are required for the due authorization of, which would constitute a condition precedent to, or the absence of which would materially adversely affect the due performance by the Gas Purchaser of its obligations under the Agreement, as amended by the Amendment, have been duly obtained.

9. The representations and warranties of the Gas Purchaser contained in the Agreement were true, complete and correct on and as of the date thereof and are true, complete and correct on and as of the date hereof.

10. The statements and information with respect to the Gas Purchaser contained in the Preliminary Official Statement dated [____], 2026, and the Official Statement dated [____], 2026, with respect to the Bonds, including Appendix B thereto (the "Official Statement"), fairly and accurately describes and summarizes the financial and operating position of the Gas Purchaser for the periods shown therein, and such statements and information did not as of the date of the Official Statement and does not as of the date hereof contain any untrue statement of a material fact or omit to state a material fact required to be stated therein or necessary to make such statements and information, in the light of the circumstances under which they were made, not misleading.

11. No event affecting the Gas Purchaser has occurred since the date of the Official Statement which should be disclosed therein in order to make the statements and information with respect to the Gas Purchaser contained therein, in light of the circumstances under which they were made, not misleading in any material respect.

(Signatures appear on the following page)

IN WITNESS WHEREOF the undersigned has executed this Certificate on and as of the date first written above.

[Project Participant]

By: _____

Name:

Title:

[PLACE ON LETTERHEAD]

Attachment E

**FORM OF OPINION OF COUNSEL
TO GAS PURCHASER**

[Date of Closing], 2026

PEFA, Inc.
123 3rd Avenue S.
Coon Rapids, IA 50058

Aron Gas Prepay 1 LLC
200 West Street
New York, NY 10282-2198

Goldman Sachs & Company LLC
200 West Street
New York, NY 10282

U.S. Bank National Association
1349 W. Peachtree Street, Suite 1050
Atlanta, GA 30309

BP Energy Company
201 Helios Way
Houston, TX 77079

JPMorgan Chase Bank, National Association
4 New York Plaza, 21st Floor
New York, NY 10004

Re: Amendment to the Gas Supply Agreement Between the City
of [Project Participant] and PEFA, Inc. dated [_____] 1,
2026

Ladies and Gentlemen:

We are counsel to [Project Participant] (the "Gas Purchaser"). We are furnishing this opinion to you in connection with the Amendment to the Gas Supply Agreement dated as of [_____] 1, 2026 (the "Amendment"), amending the Gas Supply Agreement dated as of May 1, 2019 (the "Agreement").

Unless otherwise specified herein, all terms used but not defined in this opinion shall have the same meaning as is ascribed to them in the Agreement, as amended by the Amendment.

In connection with this opinion, we have examined originals or copies, certified or otherwise identified to our satisfaction, of the following:

(a) The Constitution and laws of the State of _____ (the "State") including, as applicable, acts, ordinances, certificates, articles, charters, bylaws, and agreements pursuant to which the Gas Purchaser was created and by which it is governed;

(b) Resolution No. [], duly adopted by Gas Purchaser [_____] , 2026 (the "Resolution"), and certified as true and correct by certificate and seal, authorizing Gas Purchaser to execute and deliver the Amendment;

(c) A copy of the Amendment executed by Gas Purchaser; and

(d) All outstanding instruments relating to bonds, notes, or other indebtedness of or relating to Gas Purchaser and Gas Purchaser's natural gas distribution system.

We have also examined and relied upon originals or copies, certified or otherwise authenticated to my satisfaction, of such records, documents, certificates, and other instruments, and made such investigations of law, as in my judgment I have deemed necessary or appropriate to enable me to render the opinions expressed below.

Based upon the foregoing, we are of the opinion that:

1. Gas Purchaser is a public body and political subdivision duly created and validly existing under the laws of the State and has the power and authority to deliver gas to retail gas customers desiring such service from Gas Purchaser within its service area, to own its properties, to carry on its business as now being conducted, and to execute, deliver, and perform the Agreement, as amended by the Amendment.

2. The execution, delivery, and performance by Gas Purchaser of the Amendment have been duly authorized by the governing body of Gas Purchaser and do not and will not require, subsequent to the execution of the Amendment by Gas Purchaser, any consent or approval of the governing body or any officers of Gas Purchaser.

5. The Amendment is the legal, valid, and binding obligation of Gas Purchaser, enforceable in accordance with its terms, except as such enforceability may be subject to (i) the exercise of judicial discretion in accordance with general principles of equity and (ii) bankruptcy, insolvency, reorganization, moratorium, and other similar laws affecting creditors' rights heretofore or hereafter enacted, to the extent constitutionally applicable.

3. No approval, consent or authorization of any governmental or public agency, authority, commission or person, or, to our knowledge, of any holder of any outstanding bonds or other indebtedness of Gas Purchaser, is required with respect to the execution, delivery and performance by Gas Purchaser of the Amendment or Gas Purchaser's participation in the transactions contemplated thereby other than those approvals, consents and/or authorizations that have already been obtained.

4. The authorization, execution and delivery of the Amendment and compliance with the provisions thereof (a) will not conflict with or constitute a breach of, or default under, (i) any instrument relating to the organization, existence or operation of Gas Purchaser, (ii) any ruling, regulation, ordinance, judgment, order or decree to which Gas Purchaser (or any of its officers in their respective capacities as such) is subject or (iii) any provision of the laws of the State relating to Gas Purchaser and its affairs, and (b) to our knowledge will not result in, or require the creation or imposition of, any lien on any of the properties or revenues of Gas Purchaser pursuant to any of the foregoing.

5. Gas Purchaser is not in breach of or default under any applicable constitutional provision or any law or administrative regulation of the State or the United States or any applicable judgment or decree or, to our knowledge, any loan or other agreement, resolution, indenture, bond, note, resolution, agreement or other instrument to which Gas Purchaser is a party or to which Gas Purchaser or any of its property or assets is otherwise subject, and to our knowledge no event has occurred and is continuing which with the passage of time or the giving of notice, or both, would constitute a default or event of default under any such instrument.

6. Payments to be made by Gas Purchaser under the Agreement shall constitute operating expenses of Gas Purchaser's utility system payable solely from the revenues and other available funds of Gas Purchaser's utility system as a cost of purchased gas. The application of the revenues and other available funds of Gas Purchaser's utility system to make such payments is not subject to any prior lien, encumbrance or other restriction.

7. As of the date of this opinion, to the best of our knowledge after due inquiry, there is no pending or threatened action or proceeding at law or in equity or by any court, government agency, public board or body affecting Gas Purchaser or the titles of its officers to their respective offices or affecting or questioning the legality, validity, or enforceability of this Agreement nor to our knowledge is there any basis therefore.

This opinion is rendered solely for the use and benefit of the addressees hereto in connection with the Agreement and may not be relied upon other than in connection with the transactions contemplated by the Agreement, or by any other person or entity for any purpose whatsoever, nor may this opinion be quoted in whole or in part or otherwise referred to in any document or delivered to any other person or entity without the prior written consent of the undersigned.

Very truly yours,

AGENDA ITEM

**AGENDA INFORMATION
TIPTON CITY COUNCIL COMMUNICATION**

DATE: 3/23/2026

AGENDA ITEM: Tyler Technologies MMS File Approval Not to Exceed \$8784.00

ACTION: Discussion Possible Action

SYNOPSIS:

PROFESSIONAL METERS INCORPORATED HAS BROUGHT IT TO OUR ATTENTION;
THE AMI PROJECT WILL REQUIRE MASS METER INTEGRATION PROGRAMMING IN
INCODE AT CITY OFFICE. THIS NEED WAS UNFORSEEN. TYLER TECHNOLOGIES
CAN DO THE PROGRAMMING FOR TIPTON AND HAS PROVIDED A QUOTE....

NOT TO EXCEED \$8784.

BUDGET ITEM: INCORPORATE INTO 2026 BUDGET

RESPONSIBLE DEPARTMENT: 3 WAY SPLIT... WATER, GAS, ELECTRIC

MAYOR/COUNCIL ACTION: DISCUSSION/POSSIBLE ACTION

ATTACHMENTS: QUOTE ATTACHED

PREPARED BY: BB

DATE PREPARED: 3/17/2026



Billing Address:
 TIPTON, IA
 407 LYNN STREET

Shipping Address
 City of Tipton
 417 Cedar St

Quoted By Tanner Cate
 Quote Expiration 9/13/26
 Quote Name

TIPTON IA 52772-1633

Tipton IA 52772-1633

Services Description	Hours/Units	Extended Price
Other Services		
Mass Meter Swap - Electric	1256	\$ 2,512
Mass Meter Swap - Gas	1596	\$ 3,192
Mass Meter Swap - Water	1540	\$ 3,080
TOTAL:		\$ 8,784

Summary

Total Tyler Services

Summary Total

One Time Fees

\$ 8,784

\$ 8,784

Recurring Fees

Comments

Work will be delivered remotely unless otherwise noted in this agreement.

Expenses associated with onsite services are invoiced as incurred according to Tyler's standard business travel policy.

SaaS is considered a term of one year unless otherwise indicated.

Client agrees that items in this sales quotation are, upon Client's signature or approval of same, hereby added to the existing agreement ("Agreement") between the parties and subject to its terms. Additionally, payment for said items, as applicable but subject to any listed assumptions herein, shall conform to the following terms, subject to payment terms in an agreement, amendment, or similar document in which this sales quotation is included:

- License fees for Tyler and third-party software are invoiced upon the earlier of (i) delivery of the license key or (ii) when Tyler makes such software available accessible.
- Fees for hardware are invoiced upon delivery.
- Fees for year one of hardware maintenance are invoiced upon delivery of the hardware.
- Annual Maintenance and Support fees are first payable when Tyler makes the software accessible to the Client, and SaaS fees, Hosting fees, and Subscription fees are first payable on the first day of the month following the date this quotation was signed (or if later, the commencement of the agreement's initial term). Any such fees are prorated to align with the applicable term under the agreement, with renewals invoiced annually thereafter in accord with the agreement.

Fees for services included in this sales quotation shall be invoiced as indicated below.

- Implementation and other professional services fees shall be invoiced as delivered.
- Client has six months to use the services. If Client does not use the services within six months, Tyler may remove the unused services or issue a new quote to provide services at then-current rates.
- Fixed-fee Business Process Consulting services shall be invoiced 50% upon delivery of the Best Practice Recommendations, by module, and 50% upon delivery of custom desktop procedures, by module.
- Fixed-fee conversions are invoiced 50% upon initial delivery of the converted data, by conversion option, and 50% upon Client acceptance to load the converted data into Live/Production environment, by conversion option. Where conversions are quoted as estimated, Tyler will invoice Client the actual services delivered on a time and materials basis.

- Except as otherwise provided, other fixed price services are invoiced upon complete delivery of the service. For the avoidance of doubt, where "Project Planning Services" are provided, payment shall be invoiced upon delivery of the Implementation Planning document. Dedicated Project Management services, if any, will be invoiced monthly in arrears, beginning on the first day of the month immediately following initiation of project planning.
- If Client has purchased any change management services, those services will be invoiced in accordance with the Agreement.
- Notwithstanding anything to the contrary stated above, the following payment terms shall apply to fees specifically for migrations: Tyler will invoice Client 50% of any Migration Services Fees listed above upon Client approval of the product suite migration schedule. The remaining 50%, by line item, will be billed upon the go-live of the applicable product suite. Tyler will invoice Client for any Project Management Fees listed above upon the go-live of the first product suite. Annual SaaS Fees will be invoiced upon availability of the hosted environment.

Any SaaS or hosted solutions added to an agreement containing Client-hosted Tyler solutions are subject to Tyler's SaaS Services terms found here: <https://www.tylertech.com/terms/tyler-saas-services>.

Unless otherwise indicated in the contract or amendment thereto, pricing for optional items will be held for six (6) months from the Quote date or the Effective Date of the Contract, whichever is later.

Customer Approval: _____ Date: _____

Print Name: _____ P.O.#: _____

AGENDA ITEM:

**AGENDA INFORMATION
TIPTON CITY COUNCIL COMMUNICATION**

DATE:	03/23/26
AGENDA ITEM:	Discussion and possible action concerning proposed new City Hall renovations
ACTION:	Motion to Approve, Deny or Table

SYNOPSIS:

Tom, Terry & myself have completed a walkthrough of the new City Hall space and have identified several areas that may require updates prior to occupancy. Based on this assessment, we have prepared a list of potential improvements to ensure the space meets operational needs, safety standards, and functionality for staff and the public.

Attached are those recommendations for your consideration as we are moving forward with planning for a transition into the building. The improvements have been divided into three categories, base bid, alternate bid 1 & alternate bid 2.

Upon approval from Council, City Administration will take the list of improvements and request costs estimates based on the three categories from V & K.

PREPARED BY: Melissa/Tom/Terry

DATE PREPARED: 03/18/26

City Hall Remodel Projects_03-23-26

Building Updates – Base Bid

- Security updates to building (security, cameras, video)
- IT updates
- Panic bars on 5th Street doors & possibly Cedar Street doors
- Signage on walls outside of City Hall
- Flag Pole
- Payment drop box – Alley?
- No additional HVAC updates
- Save good carpet squares from proposed Council chambers

Council Chambers/Lobby Area – Base Bid

- Remove wall separating Council chambers from lobby area
- Eliminate wall creating council meeting room (this space will be used to seat employees during Council meetings)
- Paint ceiling tiles in lobby area
- Change out lighting in lobby area and add in puck lights that will be on a dimmer
- New flooring in Council chamber space

- Update florescent lightbulbs in Council chamber space
- Council tables/chairs

Projects throughout first floor - Base Bid

- Update florescent lightbulbs in offices
- Identify offices that need wallpaper removed/accent walls created
- Wire conference room/break room to add TV on wall & remove small closet
- Mural in vestibule (5th street entrance)
- Office/lobby furniture

Projects throughout basement – Alternate Bid 1

- Paint throughout entire basement (hallways, breakroom, main room, bathrooms)
- Add skin coat to walls that require it
- Update florescent lights
- Wax tile floors
- Update vanity in women's restroom
- Remove wallpaper in restrooms

Stair Chair – Alternate Bid 2

- Price stair chair (alternate bid)

Miscellaneous

- 30% for furniture, fixtures & equipment. Current City Hall will be evaluated for items that can be utilized prior to ordering any additional items.
- Construction manager costs for Terry to oversee the project

