

City of Tipton, Iowa

Meeting: Tipton City Council Meeting
Place: Tipton Fire Station, 301 Lynn Street, Tipton, Iowa 52772
Date/Time: Monday, April 27, 2026, 5:30 p.m.
Web Page: www.tiptoniowa.org
Posted: Thursday, April 23, 2026 (Front door of City Hall & City Website)

Please join my meeting from your computer, tablet, or smartphone.

<https://meet.goto.com/642904677>

You can also dial in using your phone.

Access Code:

642-904-677

United States (Toll Free):

[1 866 899 4679](tel:18668994679)

Mayor: Tammi Goerdt

Council at Large:	Abby Cummins-VanScoy	Council At Large:	Jason Paustian
Council Ward #1	Kevin Koob	Council Ward #2	Mike Helm
Council Ward #3	Luke Johnston	City Attorney:	Lynch Dallas, P.C.
City Manager:	Tom Doermann	Gas Supt:	Darren Lenz
Finance Director:	Melissa Armstrong	Electric Supt:	Jon Walsh
City Clerk:	Amy Lenz	Water & Sewer Supt:	Brian Brennan
Dir. Of Public Works:	Steve Nash	Ambulance Svc Dir:	Brad Ratliff
Police Chief:	Lisa DuFour	Economic Dev. Dir.	Linda Beck
Park & Recreation:	Adam Spangler	Library Director:	Denise Smith

- A. **Call to Order**
- B. **Roll Call**
- C. **Pledge of Allegiance**
- D. **Agenda Additions/Agenda Approval**
- E. **Communications:**

If you wish to address the City Council regarding an issue, whether on the agenda or something not on the agenda, please approach the lectern and give your name and address for the public record before discussing your item. Scheduled communications are allowed to speak up to five minutes. Unscheduled communications are allowed to speak up to three minutes.

F. **Consent Agenda**

Note: These are routine items and will be enacted by one motion without separate discussion unless a Council Member requests separate consideration.

1. Approval – Council Meeting Minutes, April 13, 2026
2. Approval – Investment and Treasurer’s Report, March 2026
3. Approval – Airport Minutes, April 8, 2026
4. Approval – Library Minutes, March 18, 2026
5. Approval – Library Work Session Minutes, March 26, 2026
6. Approval – Library Director’s Report, March 2026

7. Approval – Cemetery Minutes, April 14, 2026
8. Approval – Tipton Revitalization Incentive Program reimbursement request for Dale and Cindy Kunde at 516 West 8th Street
9. Approval – Downtown Revitalization Incentive Program acquisition reimbursement request for Sundstop II, LLC at 405 Cedar Street
10. Approval – Block barrier for seating area in the park by the soccer fields.
11. Approval – Airport mowing contract with Kerry Wright
12. Approval – ECIA ambulance remount loan closing documents (*documents approval subject to city attorney review*).
13. Approval – Claims Register which includes claims paid under the current Purchase Policy

G. City Business

1. Resolution No. 042726A: Resolution approving plans, specifications, form of contract, and estimate of costs for FAA IJA No. 03-19-0134-012-2026 and FAA AIP No. 03-19-0134-013-2026.
2. Resolution No. 042726B: Resolution approving low responsive bid and authorizing execution of contract for FAA IJA No. 03-19-0134-012-2026 and FAA AIP No. 03-19-0134-013-2026 Taxi-lane reconstruction and Apron Expansion Project, subject to Federal Aviation Administration grant funding.
3. Resolution No. 042726C: Resolution authorizing the execution of engineering agreement with McClure for construction administration services regarding FAA IJA No. 03-19-0134-012-2026 and FAA AIP No. 03-19-0134-013-2026 at Mathews Memorial Airport
4. Resolution No. 042726D: Resolution to approve submittal of FAA IJA No. 03-19-0134-012-2026 and FAA AIP No. 03-19-0134-013-2026 grant application.
5. Resolution No. 042726E: Resolution authorizing the submittal of the grant application and certifies local match is available.

H. Reports of Mayor/ Council/ Manager/ Department Heads

1. Mayor's Report
2. Council Reports
3. Committee Reports
4. City Manager's Report
5. Department Heads

I. Adjournment

Pursuant to §21.4(2) of the Code of Iowa, the City has the right to amend this agenda up until 24 hours before the posted meeting time.

If anyone with a disability would like to attend the meeting, please call City Hall at 886-6187 to arrange for accommodations/transportation.

April 13, 2026
Fire Station
301 Lynn Street
Tipton, Iowa

The City Council of the City of Tipton, Cedar County, Iowa, met in regular session at 5:30 p.m. Mayor Goerdt called the meeting to order. Upon roll being called the following named council members were present: Koob, Helm, Paustian, and Cummins. Absent: Johnston. Also present: Doermann, Armstrong, Lenz, DuFour, Ratliff, Beck, Terry Goerd, Johnson, other visitors, and the press.

Agenda:

Motion by Paustian, second by Cummins to approve the agenda as presented. Following the roll call vote the motion passed unanimously.

Proclamation:

1. Sexual Assault Awareness Month Proclamation was read aloud by Mayor Goerd.

Consent Agenda:

Motion by Paustian, second by Cummins to approve the consent agenda which includes March 23rd meeting #1 and meeting #2 Council Meeting Minutes, March 6th Airport Minutes, liquor license renewals for Walmart and the VFW, Downtown Revitalization Incentive Program request for Josh Sundstrom DBA Sundstop at 405 Cedar Street, New Body Fitness 5k and Kids Sprint on June 12th during the Kick-Off to Summer event, and closure of 5th Street between Cedar and Meridian, and Meridian from 4th to 5th from 4:00 p.m. to 8:30 p.m., hydroponic in floor heat chemical treatment at the fire station, employee health insurance contributions, sale of two trucks in the public works department, Theisen's temporary use of right of way requirements, and the following claims list. Following the roll call vote the motion passed unanimously.

AFLAC	AFLAC AFTER TAX PY W/HOLDING	584.78
AMERICAN RED CROSS	8 LG RECERTIFICATIONS	384.00
AT&T MOBILITY	WIRELESS	404.42
AXA EQUI-VEST PROCESSING	DEF. COMP PRETAX	325.00
B & R ENTERPRISES LLC	OUTDOOR SIRENS REPAIRS/TESTING	800.00
BARNYARD DISCOVERIES	EVENT 5/29	625.00
BINNS & STEVENS INC	DUST CONTROL	575.60
BOUND TREE MEDICAL LLC	MEDICAL SUPPLIES	515.02
BRAND NEW ENGINES	SAW REPAIR	379.38
BROTHERS MARKET	MISC SUPPLIES	61.52
CEDAR COUNTY COOP	329.71 GL FUEL	1421.32
CEDAR COUNTY ENGINEER	FUEL	2517.58
CEDAR COUNTY VFW	FLAG	35.00
CINTAS	UNIFORMS	946.98
CINTAS CORPORATION	FIRST AID SUPPLIES	169.67
CITY OF TIPTON FUNDS	FIREARM REIMB	37.27
CITY OF TIPTON-REVOLVING	CENTRAL GARAGE REPAY	30623.95
CITY UTILITIES	CITY UTILITIES	10471.87
COLLECTION SERVICES CENTER	CHILD SUPPORT	59.52
CORE & MAIN LP	WATER METER GASKETS	236.96
COUNTY AUTOMOTIVE SERVICES	TIRE REPAIR	28.27
CUSTOM BUILDERS INC	SOLAR PROJECT	501862.50
DASH PLATFORM LLC	ANNUAL SUBSCRIPTION	3090.00

DONAHUE'S CARPET CLEANING	CARPET CLEANING	820.44
DR DARLENE A EHLERS	APRIL RENT	575.00
ERIC STORJOHANN	1 BURIAL	650.00
GOERDT INSPECTION	CONTRACT PAY	2500.00
GRASSHOPPER LAWN CARE	CONTRACT PAY	4333.37
GRAYBILL COMMUNICATIONS	RADIO PARTS AND STOCK	94.00
H & H AUTO	TIRE REPAIR	70.00
I.R.S.	FEDERAL WITHHOLDING	25953.10
IAMU	TRAINING	2920.58
IOWA DEPT OF AGRICULTURE	FUEL METER LICENSE	4.50
IOWA LAW ENFORCEMENT ACADEMY	TRAINING	625.00
IOWA PRISON INDUSTRIES	SIGNS	291.39
IOWA WORKFORCE DEVELOPMENT	BENEFIT CHARGES	52.60
IPERS	IPERS WITHHOLDING	16784.69
J & M DISPLAYS INC	FIREWORKS	19500.00
JOHN DEERE FINANCIAL	SUPPLIES	612.62
KIRKWOOD COMMUNITY COLLEGE	TRAINING	22.00
LAWSON PRODUCTS INC	SHOP SUPPLIES	193.50
LECTRONICS INC	ALARM SERVICE	120.00
LIBERTY TRUST & SAVINGS	CD'S	488923.82
LISBON-MT VERNON AMBULANCE	PARAMEDIC INTERCEPT	200.00
MACQUEEN EQUIPMENT LLC	REPAIR PARTS	216.73
MANATTS INC	PLUM ST SIDEWALK REPAIR	1322.88
MARCIA MEYERS	APRIL RENT	600.00
MC CLURE ENGINEERING	TAXILANE & APRON	15253.00
MIDAMERICAN ENERGY COMPANY	APRIL CASH REQUEST	65000.00
MIDWEST ALARM SERVICES	ALARM & SPRINKLER INSPECTIONS	801.00
MIDWEST BREATHING AIR LLC	QUARTERLY AIR TEST	195.20
MIDWEST WHEEL COMPANIES	REPAIR PARTS	559.10
MISC. VENDOR	MISC VENDORS	645.06
MITCHELL 1	WEB SUBSCRIPTION	349.91
MOSCA DESIGN	DECORATIONS	2208.46
NILES CHIROPRACTIC	PRE EMPLOY	25.00
OFFICE MACHINE CONSULTANTS	MANAGEMENT NETWORK SERVICES	5168.67
ORIGIN DESIGN	SERVICES	7092.50
QUADIENT FINANCE USA INC	POSTAGE	2039.00
RCN TECHNOLOGIES	FIREWALL SUBSCRIPTION	202.35
REPUBLIC SERVICES OF IOWA	RECYCLING SORT FEES	1192.36
RESCO	TRANSFORMER PARTS	128.40
SHERMCO INDUSTRIES INC	TRANSFORMER TEST	3715.00
SHOTTENKIRK	REPAIR PARTS	181.74
SPINUTECH INC	LICENSE, SUPPORT, HOSTING	910.00
STATE HYGIENIC LABORATORY	TESTING	62.00

STUART C IRBY CO	EQUIPMENT MARKERS	321.00
T & M CLOTHING	APPAREL, SUPPLIES	4838.00
THE HARTFORD	LONG TERM DISABILITY PAYROLL	958.89
THOMPSON TIRE & SERVICE	TIRES	680.00
TIPTON ELECTRIC MOTORS	UPS CHARGES & REPAIRS	302.20
TIPTON FIRE AND RESCUE INC	DONATION	500.00
TIPTON PHARMACY	PHARMACEUTICALS	414.91
TOTAL MAINTENANCE INC	CLEAN BOILER	4550.87
TREASURER, STATE OF IOWA	STATE WITHOLDING	2907.99
TYLER TECHNOLOGIES INC	UB NOTIFICATION CALLS	27.50
UNIFORM DEN INC	TAC SHELL JACKET	549.95
UNIVERSITY OF IOWA HEALTH	OCC HEALTH VISIT	125.00
VESTIS	MATS	381.78
WENDLING QUARRIES INC	44.99 TN ROAD STONE	686.10
WERLING ABSTRACT COMPANY	ABSTRACT	1300.00
WINDSTREAM	MONTHLY SERVICES	1123.47
WING PC	MEDICAL DIRECTOR	500.00
WRIGHT LAWN CARE	CONTRACT PAY APRIL	358.33
** TOTAL ** -City of Tipton		1249796.57
FUND TOTALS		
001 GENERAL GOVERNMENT		226366.11
110 ROAD USE TAX FUND		43322.90
160 ECONOMIC/INDUSTRIAL DEV		228.93
320 ELECTRIC SOLAR PROJECT		501862.50
500 CEMETERY TRUST FUND		120003.31
600 WATER OPERATING		2809.41
610 WASTEWATER/AKA SEWER REV		3269.79
630 ELECTRIC OPERATING		285044.05
640 GAS OPERATING		3359.16
660 AIRPORT OPERATING		15780.41
670 GARBAGE COLLECTION		5555.57
740 STORM WATER		162.46
810 CENTRAL GARAGE		6968.27
835 ADMINISTRATIVE SERVICES		6370.83
860 PAYROLL ACCOUNT		28692.87
GRAND TOTAL		1249796.57

Payroll Amount for March 2026

\$220,037.96

Public Hearing:

1. Public hearing for proposed Fiscal Year 2026-2027 Budget

Motion by Helm, second by Cummins to open the public hearing at 5:41 p.m. Following the roll call vote the motion passed unanimously.

With no written or oral objections, a motion was made by Koob, second by Cummins to close the public hearing at 5:46 p.m. Following the roll call vote the motion passed unanimously.

1. Resolution No. 041326A: Resolution approving the City of Tipton Fiscal Year 2026-2027 Annual Budget
Motion by Helm, second by Cummins to approve Resolution No. 041326A, the resolution approving the City of Tipton Fiscal Year 2026-2027 Annual Budget. Following the roll call vote the motion passed unanimously.

2. Resolution No. 041326B: Resolution setting the time and place for a public hearing for the purpose of soliciting written and oral comments on the city's proposed Fiscal Year 2025-2026 Budget Amendment
Motion by Cummins, second by Helm to approve Resolution No. 041326B, the resolution setting May 4th at the Tipton Fire Station for a public hearing for the purpose of soliciting written and oral comments on the city's proposed Fiscal Year 2025-2026 Budget Amendment. Following the roll call vote the motion passed unanimously.

Adjourn:

With no further business to come before the council a motion to adjourn was made by Cummins, second by Paustian. Following the roll call vote the motion passed unanimously.
Meeting adjourned at 5:51 p.m.

Mayor_____

Attest:_____
City Clerk

City of Tipton
MTD Treasurers Report
As of March 31, 2026

Ending Cash Bal	7,705,798.25
O/S Deposits	-15,672.90
O/S Checks	653,645.29
CC Cleared	0.00
CC Outstanding	6,430.80
Bank Balance	8,350,201.44

FUND	BEGINNING CASH BALANCE	M-T-D REVENUES	AIR NET CHANGE	M-T-D EXPENSES	AIP CHANGE	ENDING CASH BALANCE	Y-T-D INVESTMENTS	BALANCE WITH INVESTMENTS
001-GENERAL GOVERNMENT	322,631.96	236,408.83	0	301,555.90	0	257,484.89	351,756.97	609,241.86
110-ROAD USE TAX FUND	360,486.91	29,937.22	0	16,400.39	0	374,023.74	149,211.42	523,235.16
112-TRUST AND AGENCY FUND	-7,891.98	19,894.89	0	48,441.75	0	-36,438.84	0	-36,438.84
119-Emergency Fund	5,698.22	0	0	0	0	5,698.22	0	5,698.22
121-LOCAL OPTION TAX	308,300.18	33,648.13	0	108,546.33	0	233,401.98	0	233,401.98
125-TIF SPECIAL REVENUE FUND	-88,834.74	13,543.96	0	22,022.58	0	-97,313.36	90,820.82	-6,492.54
160-ECONOMIC/INDUSTRIAL DEVEL	650,582.37	14,557.61	0	5,210.36	0	659,929.62	14,865.50	674,795.12
168-AQUATIC CENTER CAMPAIGN F	-576,279.12	0	0	0	0	-576,279.12	0	-576,279.12
189-LIBRARY TRUST FUND	34,512.84	1,975.97	0	0	0	36,488.81	0	36,488.81
190-P S SHARE FUND	57,834.84	461.29	0	0	0	58,296.13	0	58,296.13
192-FIRE ENTERPRISE TRUST	347,839.21	390.09	0	5,369.75	0	342,869.55	0	342,869.55
202-ELECTRIC REVENUE BONDS	94,052.49	15,240.33	0	600	0	108,692.82	0	108,692.82
203-06 ELECTRIC SUBSTATION RE	685,077.20	19,580.05	0	0	0	704,657.25	0	704,657.25
208-WW/SEWER REVENUE BOND SIN	455,882.99	48,480.51	0	0	0	504,363.50	0	504,363.50
222-GO BOND 2015 DEBT SERVICE	159,551.35	6,415.74	0	0	0	165,967.09	0	165,967.09
224-GO BOND DEBT SERVICE	80,564.54	5,519.37	0	0	0	86,103.91	0	86,103.91
226-GO BOND SERIES 2021	180,795.35	12,234.23	0	0	0	193,029.58	0	193,029.58
228-GO BOND SERIES 2023	416,845.70	25,373.88	0	0	0	442,219.58	0	442,219.58
317-GO CP 2023	-214,868.16	0	0	863	0	-215,731.16	0	-215,731.16
319-ELECTRIC UTILITY PROJECTS	145,275.40	0	0	0	0	145,275.40	0	145,275.40
320-ELECTRIC SOLAR PROJECT	1,016,297.35	581.92	0	505,407.47	0	511,471.80	0	511,471.80
500-CEMETERY TRUST FUND	16,500.00	150	0	0	0	16,650.00	115,308.66	131,958.66
600-WATER OPERATING	1,039,640.05	56,578.56	0	37,635.50	0	1,058,583.11	0	1,058,583.11
610-WASTEWATER/AKA SEWER REVE	272,903.91	94,293.62	0	81,445.17	0	285,752.36	248,930.42	534,682.78
630-ELECTRIC OPERATING	373,717.82	457,406.31	200	426,300.94	0	404,623.19	319,808.65	724,431.84
631-ELECTRIC DEVELOPMENT	9,462.40	10.78	0	0	0	9,473.18	0	9,473.18
632-ELECTRIC RENEWAL/REPLACEM	413,610.52	471.12	0	0	0	414,081.64	0	414,081.64
633-ELECTRIC RESERVE	369,277.77	420.62	0	0	0	369,698.39	92,896.07	462,594.46
634-ELECTRIC BOND/INT RESERVE	121,589.23	138.5	0	0	0	121,727.73	184,439.54	306,167.27
640-GAS OPERATING	204,911.49	619,976.33	0	349,232.76	0	475,655.06	0	475,655.06
641-GAS D.E.I.	5,862.19	6.68	0	0	0	5,868.87	12,548.64	18,417.51
660-AIRPORT OPERATING	-290,115.03	3,166.34	0	1,409.69	0	-288,358.38	0	-288,358.38
670-GARBAGE COLLECTION	45,753.86	50,137.72	0	49,314.83	0	46,576.75	0	46,576.75
740-STORM WATER	238,517.30	9,779.11	0	7,254.08	0	241,042.33	0	241,042.33
810-CENTRAL GARAGE	156,277.29	45,014.00	0	20,403.03	0	180,888.26	0	180,888.26
820-PSF HEALTH INSURANCE	67,297.08	4,501.43	0	7,264.25	0	64,534.26	0	64,534.26
835-ADMINISTRATIVE SERVICES	280,836.76	147,556.37	0	49,955.27	0	378,437.86	0	378,437.86
860-PAYROLL ACCOUNT	1,269.72	0	0	0	0	1,269.72	0	1,269.72
950-ELECTRIC METER DEPOSITS	3,300.08	692.01	0	2,225.00	0	1,767.09	12,548.64	14,315.73
951-WATER METER DEPOSITS	2,224.46	202.25	0	450	0	1,976.71	0	1,976.71
952-GAS METER DEPOSITS	11,890.82	327.91	0	870	0	11,348.73	0	11,348.73
GRAND TOTAL	7,779,102.62	1,975,073.68	200	2,048,178.05	0	7,705,798.25	1,593,135.33	9,298,933.58

CITY OF TIPTON
 FUND BALANCE REPORT
 AS OF: MARCH 31ST, 2026

	BEGINNING FUND BALANCE	YTD REVENUES	YTD EXPENSES	ENDING FUND BALANCE
001-GENERAL GOVERNMENT	473,235.14CR	2,667,463.96CR	2,863,950.86	276,748.24CR
110-ROAD USE TAX FUND	624,641.00CR	322,006.35CR	423,412.19	523,235.16CR
112-TRUST AND AGENCY FUND	52,498.72CR	347,038.19CR	435,975.75	36,438.84
119-Emergency Fund	5,698.22CR	0.00	0.00	5,698.22CR
121-LOCAL OPTION TAX	246,851.90CR	317,907.89CR	331,357.81	233,401.98CR
125-TIF SPECIAL REVENUE FUND	25,404.95CR	182,015.48CR	213,912.97	6,492.54
160-ECONOMIC/INDUSTRIAL DEVEL	568,477.99CR	183,973.77CR	77,656.64	674,795.12CR
168-AQUATIC CENTER CAMPAIGN F	576,279.12	0.00	0.00	576,279.12
189-LIBRARY TRUST FUND	24,871.14CR	15,668.90CR	4,051.23	36,488.81CR
190-P S SHARE FUND	53,285.61CR	5,010.52CR	0.00	58,296.13CR
192-FIRE ENTERPRISE TRUST	303,150.41CR	88,036.89CR	48,327.75	342,859.55CR
202-ELECTRIC REVENUE BONDS	529.39CR	136,663.43CR	28,500.00	108,692.82CR
203-06 ELECTRIC SUBSTATION RE	536,893.47CR	175,433.78CR	7,670.00	704,657.25CR
208-WW/SEWER REVENUE BOND SIN	142,574.50CR	434,729.00CR	72,940.00	504,363.50CR
208-WW/SEWER REVENUE BOND SIN	142,574.50CR	434,729.00CR	72,940.00	504,363.50CR
222-GO BOND 2015 DEBT SERVICE	93,661.75CR	74,130.34CR	1,825.00	165,967.09CR
224-GO BOND DEBT SERVICE	1,983.94CR	94,421.22CR	10,301.25	86,103.91CR
226-GO BOND SERIES 2021	39,227.50CR	162,132.08CR	8,330.00	193,029.58CR
228-GO BOND SERIES 2023	290,958.19CR	227,661.39CR	76,400.00	442,219.58CR
317-GO CP 2023	204,079.43	10,000.00CR	21,651.73	215,731.16
319-ELECTRIC UTILITY PROJECTS	246,805.40CR	0.00	101,530.00	145,275.40CR
320-ELECTRIC SOLAR PROJECT	0.00	1,905,973.47CR	1,394,501.67	511,471.80CR
500-CEMETERY TRUST FUND	130,908.66CR	1,050.00CR	0.00	131,958.66CR
600-WATER OPERATING	1,029,979.74CR	504,830.23CR	476,226.89	1,058,583.08CR
610-WASTEWATER/AKA SEWER REVE	489,235.48CR	797,599.14CR	752,151.61	534,683.01CR
630-ELECTRIC OPERATING	276,843.38CR	4,217,377.06CR	3,771,309.08	722,911.36CR
631-ELECTRIC DEVELOPMENT	9,387.94CR	85.24CR	0.00	9,473.18CR
632-ELECTRIC RENEWAL/REPLACEM	409,865.86CR	4,215.78CR	0.00	414,081.64CR
633-ELECTRIC RESERVE	456,619.37CR	5,975.09CR	0.00	462,594.46CR
634-ELECTRIC BOND/INT RESERVE	304,927.94CR	1,239.33CR	0.00	306,167.27CR
640-GAS OPERATING	529,640.02CR	1,684,779.76CR	1,738,764.74	475,655.04CR
641-GAS D.E.I.	17,540.52CR	876.99CR	0.00	18,417.51CR
660-AIRPORT OPERATING	6,224.02	34,264.99CR	316,399.35	288,358.38
670-GARBAGE COLLECTION	111,718.72CR	448,732.09CR	513,873.76	46,577.05CR
740-STORM WATER	229,706.02CR	79,743.01CR	68,406.70	241,042.33CR
810-CENTRAL GARAGE	74,065.93CR	401,061.23CR	294,238.90	180,888.26CR
820-PSF HEALTH INSURANCE	70,654.60CR	47,421.77CR	53,542.11	64,534.26CR
835-ADMINISTRATIVE SERVICES	186,931.94CR	704,393.02CR	512,887.10	378,437.86CR
860-PAYROLL ACCOUNT	1,305.19CR	0.00	0.00	1,305.19CR
950-ELECTRIC METER DEPOSITS	12,322.12CR	10,393.61CR	8,400.00	14,315.73CR
951-WATER METER DEPOSITS	1,996.68CR	3,215.03CR	3,235.00	1,976.71CR
952-GAS METER DEPOSITS	10,213.31CR	7,540.42CR	6,405.00	11,348.73CR
GRAND TOTAL FUND BALANCE	7,440,604.57CR	16,739,789.45CR	14,711,075.09	9,469,318.93CR

*** END OF REPORT ***

CITY OF TIPTON
 REVENUE AND EXPENDITURES REPORT (UNAUDITED)
 AS OF: MARCH 31ST, 2026

% OF YEAR COMPLETED: 75.00

	PRIOR YEAR BUDGET	PRIOR YEAR Y-T-D	CURRENT BUDGET	CURRENT PERIOD	CURRENT YTD ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>001-GENERAL GOVERNMENT</u>							
TOTAL REVENUE	3,635,353.00	2,546,881.21	3,700,134.00	236,408.83	2,667,463.96	1,032,670.04	72.09
TOTAL EXPENDITURES	<u>3,753,107.00</u>	<u>2,719,431.85</u>	<u>3,730,134.00</u>	<u>301,555.90</u>	<u>2,863,950.86</u>	<u>866,183.14</u>	<u>76.78</u>
REVENUES OVER/(UNDER) EXPENDITURES	(117,754.00)	(172,550.64)	(30,000.00)	(65,147.07)	(196,486.90)	166,486.90	654.96
<u>110-ROAD USE TAX FUND</u>							
TOTAL REVENUE	437,249.00	327,782.84	500,268.00	29,937.22	322,006.35	178,261.65	64.37
TOTAL EXPENDITURES	<u>761,977.50</u>	<u>544,375.74</u>	<u>500,268.00</u>	<u>16,400.39</u>	<u>423,412.19</u>	<u>76,855.81</u>	<u>84.64</u>
REVENUES OVER/(UNDER) EXPENDITURES	(324,728.50)	(216,592.90)	0.00	13,536.83	(101,405.84)	101,405.84	0.00
<u>112-TRUST AND AGENCY FUND</u>							
TOTAL REVENUE	602,795.00	361,653.08	581,301.00	19,894.89	347,038.19	234,262.81	59.70
TOTAL EXPENDITURES	<u>602,795.00</u>	<u>452,099.00</u>	<u>581,301.00</u>	<u>48,441.75</u>	<u>435,975.75</u>	<u>145,325.25</u>	<u>75.00</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	(90,445.92)	0.00	(28,546.86)	(88,937.56)	88,937.56	0.00
<u>121-LOCAL OPTION TAX</u>							
TOTAL REVENUE	391,500.00	302,419.22	392,000.00	33,648.13	317,907.89	74,092.11	81.10
TOTAL EXPENDITURES	<u>1,090,000.00</u>	<u>967,210.91</u>	<u>392,000.00</u>	<u>108,546.33</u>	<u>331,357.81</u>	<u>60,642.19</u>	<u>84.53</u>
REVENUES OVER/(UNDER) EXPENDITURES	(698,500.00)	(664,791.69)	0.00	(74,898.20)	(13,449.92)	13,449.92	0.00
<u>125-TIF SPECIAL REVENUE FUND</u>							
TOTAL REVENUE	289,109.00	168,104.46	320,542.00	13,543.96	182,015.48	138,526.52	56.78
TOTAL EXPENDITURES	<u>274,581.00</u>	<u>163,352.00</u>	<u>320,542.00</u>	<u>22,022.58</u>	<u>213,912.97</u>	<u>106,629.03</u>	<u>66.73</u>
REVENUES OVER/(UNDER) EXPENDITURES	14,528.00	4,752.46	0.00	(8,478.62)	(31,897.49)	31,897.49	0.00
<u>160-ECONOMIC/INDUSTRIAL DEVEL</u>							
TOTAL REVENUE	290,899.00	276,629.41	134,271.00	14,557.61	183,973.77	49,702.77	137.02
TOTAL EXPENDITURES	<u>375,000.00</u>	<u>269,201.99</u>	<u>134,271.00</u>	<u>5,210.36</u>	<u>77,656.64</u>	<u>56,614.36</u>	<u>57.84</u>
REVENUES OVER/(UNDER) EXPENDITURES	(84,101.00)	7,427.42	0.00	9,347.25	106,317.13	106,317.13	0.00
<u>168-AQUATIC CENTER CAMPAIGN F</u>							
<u>189-LIBRARY TRUST FUND</u>							
TOTAL REVENUE	1,896.00	1,688.28	0.00	1,975.97	15,668.90	15,668.90	0.00
TOTAL EXPENDITURES	<u>26,600.00</u>	<u>2,156.39</u>	<u>36,000.00</u>	<u>0.00</u>	<u>4,051.23</u>	<u>31,948.77</u>	<u>11.25</u>
REVENUES OVER/(UNDER) EXPENDITURES	(24,704.00)	468.11	(36,000.00)	1,975.97	11,617.67	47,617.67	32.27-
<u>190-P S SHARE FUND</u>							
TOTAL REVENUE	2,000.00	3,714.52	2,000.00	461.29	5,010.52	3,010.52	250.53
TOTAL EXPENDITURES	<u>2,000.00</u>	<u>0.00</u>	<u>2,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,000.00</u>	<u>0.00</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	3,714.52	0.00	461.29	5,010.52	5,010.52	0.00

% OF YEAR COMPLETED: 75.00

	PRIOR YEAR BUDGET	PRIOR YEAR Y-T-D	CURRENT BUDGET	CURRENT PERIOD	CURRENT YTD ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>192-FIRE ENTERPRISE TRUST</u>							
TOTAL REVENUE	118,080.00	79,945.43	125,199.00	390.09	88,036.89	37,162.11	70.32
TOTAL EXPENDITURES	<u>59,987.00</u>	<u>44,993.00</u>	<u>64,437.00</u>	<u>5,369.75</u>	<u>48,327.75</u>	<u>16,109.25</u>	<u>75.00</u>
REVENUES OVER/(UNDER) EXPENDITURES	58,093.00	34,952.43	60,762.00	(4,979.66)	39,709.14	21,052.86	65.35
<u>201-ELECTRIC REVENUE BONDS</u>							
<u>202-ELECTRIC REVENUE BONDS</u>							
TOTAL REVENUE	173,523.00	130,561.86	181,400.00	15,240.33	136,663.43	44,736.57	75.34
TOTAL EXPENDITURES	<u>173,523.00</u>	<u>43,622.78</u>	<u>181,400.00</u>	<u>600.00</u>	<u>28,500.00</u>	<u>152,900.00</u>	<u>15.71</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	86,939.08	0.00	14,640.33	108,163.43	(108,163.43)	0.00
<u>203-06 ELECTRIC SUBSTATION RE</u>							
TOTAL REVENUE	226,900.00	178,036.18	225,340.00	19,580.05	175,433.78	49,906.22	77.85
TOTAL EXPENDITURES	<u>226,900.00</u>	<u>10,950.00</u>	<u>225,340.00</u>	<u>0.00</u>	<u>7,670.00</u>	<u>217,670.00</u>	<u>3.40</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	167,086.18	0.00	19,580.05	167,763.78	(167,763.78)	0.00
<u>208-WW/SEWER REVENUE BOND SIN</u>							
TOTAL REVENUE	576,729.00	436,590.03	574,880.00	48,480.51	434,729.00	140,151.00	75.62
TOTAL EXPENDITURES	<u>576,729.00</u>	<u>77,164.00</u>	<u>574,880.00</u>	<u>0.00</u>	<u>72,940.00</u>	<u>501,940.00</u>	<u>12.69</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	359,426.03	0.00	48,480.51	361,789.00	(361,789.00)	0.00
<u>208-WW/SEWER REVENUE BOND SIN</u>							
TOTAL REVENUE	576,729.00	436,590.03	574,880.00	48,480.51	434,729.00	140,151.00	75.62
TOTAL EXPENDITURES	<u>576,729.00</u>	<u>77,164.00</u>	<u>574,880.00</u>	<u>0.00</u>	<u>72,940.00</u>	<u>501,940.00</u>	<u>12.69</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	359,426.03	0.00	48,480.51	361,789.00	(361,789.00)	0.00
<u>222-GO BOND 2015 DEBT SERVICE</u>							
TOTAL REVENUE	106,650.00	73,514.74	108,650.00	6,415.74	74,130.34	34,519.66	68.23
TOTAL EXPENDITURES	<u>106,650.00</u>	<u>3,325.00</u>	<u>108,650.00</u>	<u>0.00</u>	<u>1,825.00</u>	<u>106,825.00</u>	<u>1.68</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	70,189.74	0.00	6,415.74	72,305.34	(72,305.34)	0.00
<u>224-GO BOND DEBT SERVICE</u>							
TOTAL REVENUE	175,103.00	94,429.23	175,603.00	5,519.37	94,421.22	81,181.78	53.77
TOTAL EXPENDITURES	<u>175,103.00</u>	<u>12,551.25</u>	<u>175,603.00</u>	<u>0.00</u>	<u>10,301.25</u>	<u>165,301.75</u>	<u>5.87</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	81,877.98	0.00	5,519.37	84,119.97	(84,119.97)	0.00
<u>226-GO BOND SERIES 2021</u>							
TOTAL REVENUE	233,211.00	160,247.86	236,061.00	12,234.23	162,132.08	73,928.92	68.68
TOTAL EXPENDITURES	<u>233,211.00</u>	<u>9,405.00</u>	<u>236,061.00</u>	<u>0.00</u>	<u>8,330.00</u>	<u>227,731.00</u>	<u>3.53</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	150,842.86	0.00	12,234.23	153,802.08	(153,802.08)	0.00

CITY OF TIPTON
 REVENUE AND EXPENDITURES REPORT (UNAUDITED)
 AS OF: MARCH 31ST, 2026

% OF YEAR COMPLETED: 75.00

	PRIOR YEAR BUDGET	PRIOR YEAR Y-T-D	CURRENT BUDGET	CURRENT PERIOD	CURRENT YTD ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>228-GO BOND SERIES 2023</u>							
TOTAL REVENUE	300,849.00	230,033.61	298,449.00	25,373.88	227,661.39	70,787.61	76.28
TOTAL EXPENDITURES	<u>283,400.00</u>	<u>78,900.00</u>	<u>278,400.00</u>	<u>0.00</u>	<u>76,400.00</u>	<u>202,000.00</u>	<u>27.44</u>
REVENUES OVER/(UNDER) EXPENDITURES	17,449.00	151,133.61	20,049.00	25,373.88	151,261.39	(131,212.39)	754.46
<u>230-2015 AMB REMOUNT LOAN</u>							
<u>317-GO CP 2023</u>							
TOTAL REVENUE	1,651,387.00	1,649,369.27	0.00	0.00	10,000.00	(10,000.00)	0.00
TOTAL EXPENDITURES	<u>4,415,000.00</u>	<u>3,364,403.78</u>	<u>0.00</u>	<u>863.00</u>	<u>21,651.73</u>	<u>(21,651.73)</u>	<u>0.00</u>
REVENUES OVER/(UNDER) EXPENDITURES	(2,763,613.00)	(1,715,034.51)	0.00	(863.00)	(11,651.73)	11,651.73	0.00
<u>319-ELECTRIC UTILITY PROJECTS</u>							
TOTAL EXPENDITURES	<u>1,000,000.00</u>	<u>90,655.29</u>	<u>0.00</u>	<u>0.00</u>	<u>101,530.00</u>	<u>(101,530.00)</u>	<u>0.00</u>
REVENUES OVER/(UNDER) EXPENDITURES	(1,000,000.00)	(90,655.29)	0.00	0.00	(101,530.00)	101,530.00	0.00
<u>320-ELECTRIC SOLAR PROJECT</u>							
TOTAL REVENUE	0.00	0.00	0.00	581.92	1,905,973.47	(1,905,973.47)	0.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>505,407.47</u>	<u>1,394,501.67</u>	<u>(1,394,501.67)</u>	<u>0.00</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	0.00	0.00	(504,825.55)	511,471.80	(511,471.80)	0.00
<u>500-CEMETERY TRUST FUND</u>							
TOTAL REVENUE	0.00	600.00	0.00	150.00	1,050.00	(1,050.00)	0.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>15,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>15,000.00</u>	<u>0.00</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	600.00	(15,000.00)	150.00	1,050.00	(16,050.00)	7.00-
<u>600-WATER OPERATING</u>							
TOTAL REVENUE	678,413.00	516,256.10	661,700.00	56,578.56	504,830.23	156,869.77	76.29
TOTAL EXPENDITURES	<u>944,098.00</u>	<u>388,255.92</u>	<u>893,383.00</u>	<u>37,635.50</u>	<u>476,226.89</u>	<u>417,156.11</u>	<u>53.31</u>
REVENUES OVER/(UNDER) EXPENDITURES	(265,685.00)	128,000.18	(231,683.00)	18,943.06	28,603.34	(260,286.34)	12.35-
<u>610-WASTEWATER/AKA SEWER REVE</u>							
TOTAL REVENUE	1,066,986.00	794,503.02	997,650.00	94,293.62	797,599.14	200,050.86	79.95
TOTAL EXPENDITURES	<u>1,135,884.76</u>	<u>800,414.47</u>	<u>1,102,650.00</u>	<u>81,445.17</u>	<u>752,151.61</u>	<u>350,498.39</u>	<u>68.21</u>
REVENUES OVER/(UNDER) EXPENDITURES	(68,898.76)	(5,911.45)	(105,000.00)	12,848.45	45,447.53	(150,447.53)	43.28-
<u>630-ELECTRIC OPERATING</u>							
TOTAL REVENUE	5,265,957.00	3,837,877.04	5,343,264.00	457,406.31	4,217,377.06	1,125,886.94	78.93
TOTAL EXPENDITURES	<u>5,439,035.82</u>	<u>3,801,249.93</u>	<u>5,685,019.00</u>	<u>426,300.94</u>	<u>3,771,309.08</u>	<u>1,913,709.92</u>	<u>66.34</u>
REVENUES OVER/(UNDER) EXPENDITURES	(173,078.82)	36,627.11	(341,755.00)	31,105.37	446,067.98	(787,822.98)	130.52-

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	PRIOR YEAR BUDGET	PRIOR YEAR Y-T-D	CURRENT BUDGET	CURRENT PERIOD	CURRENT YTD ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>631-ELECTRIC DEVELOPMENT</u>							
TOTAL REVENUE	0.00	120.86	0.00	10.78	85.24	(85.24)	0.00
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	120.86	0.00	10.78	85.24	(85.24)	0.00
<u>632-ELECTRIC RENEWAL/REPLACEM</u>							
TOTAL REVENUE	0.00	5,277.11	0.00	471.12	4,215.78	(4,215.78)	0.00
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	5,277.11	0.00	471.12	4,215.78	(4,215.78)	0.00
<u>633-ELECTRIC RESERVE</u>							
TOTAL REVENUE	0.00	11,734.38	0.00	420.62	5,975.09	(5,975.09)	0.00
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	11,734.38	0.00	420.62	5,975.09	(5,975.09)	0.00
<u>634-ELECTRIC BOND/INT RESERVE</u>							
TOTAL REVENUE	0.00	1,551.32	0.00	138.50	1,239.33	(1,239.33)	0.00
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	1,551.32	0.00	138.50	1,239.33	(1,239.33)	0.00
<u>640-GAS OPERATING</u>							
TOTAL REVENUE	2,378,881.00	1,413,278.85	2,185,423.00	619,976.33	1,684,779.76	500,643.24	77.09
TOTAL EXPENDITURES	2,404,380.52	1,614,265.72	2,289,423.00	349,232.76	1,738,764.74	550,658.26	75.95
REVENUES OVER/ (UNDER) EXPENDITURES	(25,499.52)	(200,986.87)	(104,000.00)	270,743.57	(53,984.98)	(50,015.02)	51.91
<u>641-GAS D.E.I.</u>							
TOTAL REVENUE	0.00	537.43	0.00	6.68	876.99	(876.99)	0.00
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	537.43	0.00	6.68	876.99	(876.99)	0.00
<u>642-GAS RESERVE</u>							
<u>660-AIRPORT OPERATING</u>							
TOTAL REVENUE	294,339.00	43,116.94	850,324.00	3,166.34	34,264.99	816,059.01	4.03
TOTAL EXPENDITURES	331,177.00	155,434.30	1,328,252.00	1,409.69	316,399.35	1,011,852.65	23.82
REVENUES OVER/ (UNDER) EXPENDITURES	(36,838.00)	(112,317.36)	(477,928.00)	1,756.65	(282,134.36)	(195,793.64)	59.03
<u>670-GARBAGE COLLECTION</u>							
TOTAL REVENUE	625,498.00	443,959.79	618,916.00	50,137.72	448,732.09	170,183.91	72.50
TOTAL EXPENDITURES	625,497.75	481,344.47	621,416.00	49,314.83	513,873.76	107,542.24	82.69
REVENUES OVER/ (UNDER) EXPENDITURES	0.25	(37,384.68)	(2,500.00)	822.89	(65,141.67)	62,641.67	2,605.67
<u>740-STORM WATER</u>							
TOTAL REVENUE	106,000.00	81,114.10	108,606.00	9,779.11	79,743.01	28,862.99	73.42
TOTAL EXPENDITURES	254,371.75	192,090.72	127,611.00	7,254.08	68,406.70	59,204.30	53.61
REVENUES OVER/ (UNDER) EXPENDITURES	(148,371.75)	(110,976.62)	(19,005.00)	2,525.03	11,336.31	(30,341.31)	59.65-

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<u>810-CENTRAL GARAGE</u>							
TOTAL REVENUE	468,322.00	384,912.94	458,386.00	45,014.00	401,061.23	57,324.77	87.49
TOTAL EXPENDITURES	<u>492,891.00</u>	<u>291,657.54</u>	<u>458,386.00</u>	<u>20,403.03</u>	<u>294,238.90</u>	<u>164,147.10</u>	<u>64.19</u>
REVENUES OVER/(UNDER) EXPENDITURES	(24,569.00)	93,255.40	0.00	24,610.97	106,822.33	(106,822.33)	0.00
<u>820-PSF HEALTH INSURANCE</u>							
TOTAL REVENUE	98,400.00	83,469.68	100,000.00	4,501.43	47,421.77	52,578.23	47.42
TOTAL EXPENDITURES	<u>98,400.00</u>	<u>76,007.45</u>	<u>100,000.00</u>	<u>7,264.25</u>	<u>53,542.11</u>	<u>46,457.89</u>	<u>53.54</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	7,462.23	0.00	(2,762.82)	(6,120.34)	6,120.34	0.00
<u>835-ADMINISTRATIVE SERVICES</u>							
TOTAL REVENUE	508,905.00	487,231.45	460,088.00	147,556.37	704,393.02	(244,305.02)	153.10
TOTAL EXPENDITURES	<u>508,905.00</u>	<u>418,267.75</u>	<u>493,088.00</u>	<u>49,955.27</u>	<u>512,887.10</u>	<u>19,799.10</u>	<u>104.02</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	68,963.70	(33,000.00)	97,601.10	191,505.92	(224,505.92)	580.32-
<u>860-PAYROLL ACCOUNT</u>							
<u>950-ELECTRIC METER DEPOSITS</u>							
TOTAL REVENUE	12,500.00	8,702.97	10,000.00	692.01	10,393.61	(393.61)	103.94
TOTAL EXPENDITURES	<u>12,500.00</u>	<u>7,635.00</u>	<u>10,000.00</u>	<u>2,225.00</u>	<u>8,400.00</u>	<u>1,600.00</u>	<u>84.00</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	1,067.97	0.00	(1,532.99)	1,993.61	(1,993.61)	0.00
<u>951-WATER METER DEPOSITS</u>							
TOTAL REVENUE	4,800.00	3,579.35	3,500.00	202.25	3,215.03	284.97	91.86
TOTAL EXPENDITURES	<u>4,800.00</u>	<u>2,765.00</u>	<u>3,500.00</u>	<u>450.00</u>	<u>3,235.00</u>	<u>265.00</u>	<u>92.43</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	814.35	0.00	(247.75)	(19.97)	19.97	0.00
<u>952-GAS METER DEPOSITS</u>							
TOTAL REVENUE	10,300.00	6,531.26	7,000.00	327.91	7,540.42	(540.42)	107.72
TOTAL EXPENDITURES	<u>10,300.00</u>	<u>4,465.00</u>	<u>7,000.00</u>	<u>870.00</u>	<u>6,405.00</u>	<u>595.00</u>	<u>91.50</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	2,066.26	0.00	(542.09)	1,135.42	(1,135.42)	0.00
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GRAND TOTAL REVENUES	21,309,263.00	15,582,545.85	19,935,835.00	2,023,554.19	16,739,789.45	3,196,045.55	83.97
GRAND TOTAL EXPENDITURES	<u>26,975,534.10</u>	<u>17,164,815.25</u>	<u>21,250,895.00</u>	<u>2,048,178.05</u>	<u>14,711,075.09</u>	<u>6,539,819.91</u>	<u>69.23</u>
REVENUES OVER/(UNDER) EXPENDITURES	(5,666,271.10)	(1,582,269.40)	(1,315,060.00)	(24,623.86)	2,028,714.36	(3,343,774.36)	154.27-

*** END OF REPORT ***

Tipton Airport Committee Meeting

Wednesday April 8, 2026, at 5:05 PM, at the terminal, Mathews Memorial Airport, Tipton, Iowa.

Max Coppess called the meeting to order with a roll call. Those present: Max Coppess, Mike Moes and Scott Pearson.

Abby Cummins-Vanscoy and Kevin Koob were present as council representatives.

Tom Doermann and Kerry Wright were present as guests.

Brian Thompson was present as engineering representative

Meeting agenda was approved with motion by Mike and second by Scott. Motion carried.

Taxiway Project

Prebid meeting complete, several bids are in.

Grant agreements coming back from FAA faster than usual.

Bid opening April 14, present to council April 27th.

State Grants

Now approved for state grants after Max met with Mike Marr about crop lines

GAVI grant to be submitted for septic system and terminal exterior.

Move by Scott, second by Mike. Carried.

Mowing Contract

Kerry Wright reviewed the additional acres and amended his bid to \$6,000 annually.

Move by Scott to approve, second by Mike. Motion approved

Airport Day Aug 9

Agenda will be planned at the June meeting.

Rohlf Scholarship

Currently at \$1500

Adam is working with McClure Engineering for a contribution.

Unscheduled

Young Eagles Rally will be May 2nd.

Adam will discuss seeding around the apron.

Manager's Report

2400 gallons in tank. \$5.40 is the current price. \$1.07 markup.

Meeting adjourned at 5:30PM with a motion by Scott and a second by Mike. Motion carried.

Respectfully submitted by Scott Pearson.

This meeting is held at the airport terminal and is always open to the public. Minutes are posted on the bulletin board inside the terminal.

Tipton Library
Board of Trustees Meeting
March 18th, 2026 at 4:30 pm

The regular meeting of the Tipton Library Board of Trustees was called to order at 4:31pm on March 18th at the library by Amanda Fonteyne.

Present

Amanda Fonteyne, Board President Michala Becthold, Vice President
Maggie Helmold, Secretary Via Zoom Laura Woods, Board Member
Bill Ostola, Board Member Denise Smith, Library Director
Becky Knoche, Assistant Director/Youth Services Librarian
Karen Anderson, Board Member

Approval of Agenda

Agenda for the meeting was read, approved by a motion from Laura Woods and seconded by Bill Ostola, motion passed.

Approval of Minutes

Minutes from February 18th, motion to approve by Karen Anderson, seconded by Laura Woods, motion passed.

Communication

Note from Linda Beck for benches to be placed in the front. The Board will review and decide on next steps to take.

Financial Report

Karen Anderson motions to accept the financial report, seconded by Laura Woods.

Director's Report

Discussed directors report.

Unfinished Business

- a. Update on new board member. Melissa Blank was approved by the city council and county supervisors.

New Business

- a. House File 2622 was discussed. A bill for an act relating to public libraries, including eligibility requirements for state assistance and oversight by city councils.

- b. Discussion regarding hiring a new Director since Denise is leaving May 7th. Amanda reached out to the City to inquire about the process about hiring a new Director. Tammi wants to be more involved, but Amanda was given free-reign to go about starting the process. Becky Knoche is unsure about moving into the Director position, but she is interested. Lots of discussion was had, because we are now trying to fill two positions. It was decided that we cannot move forward with the full-time position until the meeting on Monday the 23rd discussing the current open position at the library.

Miscellaneous Items

- a. Next meeting - April 15th at 4:30

Adjournment

The meeting was adjourned at 5:49pm by Karen Anderson, seconded by Laura Woods motion passed. The next meeting will be held April 15th at 4:30 p.m at the Tipton Public Library.

Minutes submitted by: Michala Becthold and Maggie Helmold

Tipton Library
Board of Trustees Work Session
March 26th, 2026 at 4:30 pm

The Board of Trustees Work Session was called to order at 4:28 pm on March 26th at the library by Amanda Fonteyne.

Present

Amanda Fonteyne, Board President

Michala Becthold, Vice President

Maggie Helmold, Secretary

Laura Woods, Board Member

Approval of Agenda

Agenda for the meeting was read, approved by a motion from Laura Woods and seconded by Michala Becthold, motion passed.

Discuss Director Job Posting

Discussion was had.

Adjournment

The meeting was adjourned at 5:17 pm by Laura Woods, seconded by Michala Becthold motion passed.

Minutes submitted by: Maggie Helmold



Director's Report

Denise Smith

March/April 2026

Library Staff/Services

- Denise is retiring May 7, 2026. This will be Denise's last board meeting.
- Becky put in her two week notice and her final day was April 10, 2026.
- Information was compiled to help the new staff that will be hired.

Programs

- The last Crafternoon was held Monday, April 6th
- The last storytime was held Tuesday, April 7th.

Library Staff

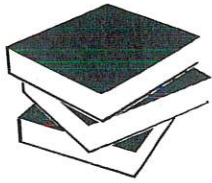
Library Director: Denise Smith

Library Board of Trustees

Amanda Fonteyne, President • Michala Bechhold, Vice President • Maggie Helmold, Secretary
Bill Ostola • Melissa Blank • Karen Anderson • Laura Woods

March 2026

Circulation



Circulation

Physical Items
March 2026:

1,440

March 2025:

1,726

Bridges

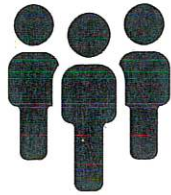
March 2026:

552

February 2025:

562

Visitors

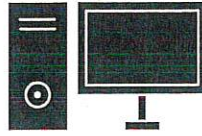


March 2026: 1,813

March 2025:

1,813

Computer Use



March 2026

Computers: 102

WiFi: 325

March 2025

Computers: 76

WiFi: 231

Programs



Number of Programs

March 2026: 13

Number of Attendees

March 2026: 311

Monthly Items

July

- ~~First meeting for new board members~~

September

- ~~Director evaluation~~
- ~~Director salary proposed~~
- ~~Advertise/Award bid for lawn care~~

November

- ~~Board gives final approval to budget proposal~~

June

- ~~Last meeting for outgoing board members~~

Policies

- ~~Collection Development (Reviewed 03/25)~~
- ~~Service (Reviewed 10/25)~~
- ~~Conduct (Reviewed 05/25)~~
- ~~Internet and Technology (Reviewed 02/25)~~
- ~~Personnel (Reviewed 09/23)~~
- ~~Meeting Room (Reviewed 05/25)~~

Strategic Plan

- ~~5-year plan 12/12/2023-12/12/2027~~

Spring 2026

- ~~Provide drop in technology fair for senior utilizing volunteers to provide technology instruction~~
- ~~Make outside of library more appealing to users~~
 - ~~Adding more benches~~
 - ~~Removing bushes, adding flowers and fixing bricks in the parking lot area~~
 - ~~Promote new outdoor sitting area~~

Trustee's Handbook

July

Chapter 1 and Chapter 2

- ~~First Things First~~
- ~~Culture of Learning~~

August

Chapter 3 and Chapter 4

- ~~Five Primary Responsibilities of Boards~~
- ~~Hiring a Library Director~~

September

Chapter 5

- ~~Approving and Monitoring the Budget~~

October

Chapter 6

- ~~Developing and Adopting Policies~~

November

Chapter 7

- ~~Planning for the Library's Future~~

December

Chapter 8

- ~~Evaluating Service and Advocating for Advancements~~

January

Chapter 9

- ~~Board Relationships with Director, Staff and City~~

February

Chapter 10

- ~~Evaluating the Library Director~~

March

Chapter 11

- ~~Effective Board Meetings~~

April

Chapter 12 and Chapter 13

- ~~Problem Solving and Decision Making~~
- ~~Library Law and Legal Matters~~

May

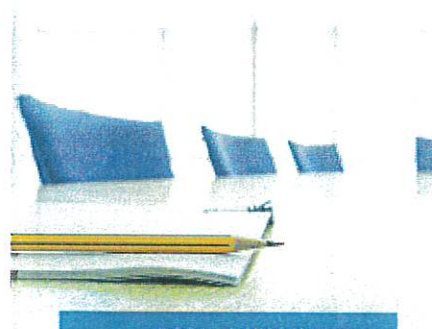
Chapter 14 and Chapter 15

- ~~Public Library Standards~~
- ~~Intellectual Freedom~~

June

Chapter 16

- ~~Library Buildings~~



2021 EDITION

IOWA LIBRARY

TRUSTEE'S HANDBOOK

STATE LIBRARY OF IOWA

IOWA STATE LIBRARIAN FOR IOWA, DR.

2023-2024 Strategic Plan Items

- ~~Spring 2023: Determine if there are any organizations providing training on career and job opportunities~~
- ~~Utilize social media more regularly to promote library services~~
- ~~Guest column in the paper to promote library services~~
- ~~Fall of 2023: Collaborations for programming outreach for all adults on financial information and other topics of interest~~
- ~~Fall of 2024: Provide outreach for seniors~~

2024/2025

- ~~Discuss modernizing the historical space~~
- ~~Look into utilizing students (Silver Cord)~~

By Fall of 2025

- ~~Look into a new electronic sign to be placed in/near the current sign on Cedar Street~~

Spring 2026

- ~~Provide drop-in technology fair for senior utilizing volunteers to provide technology instruction~~
- Make outside of library more appealing to users**
 - Adding more benches
 - Removing bushes, adding flowers and fixing bricks in the parking lot area
 - Promote new outdoor sitting area

Fall 2027

- Look into different seating for teens and children**
- Look into new youth furniture**

Tipton Masonic Cemetery Board Meeting Minutes

Date: Tuesday, April 14, 2026

Time: 4:10 p.m.

Location: Conference Room, City Hall

Attendees: Tammi Goerdt, Luke Johnston, and Konnie Daufeldt

MINUTES:

November 4, 2025, Cemetery Board of Trustees Minutes: The minutes were approved at the December 15, 2025, Council Meeting.

OLD BUSINESS:

A. Implementation of Changes to the Rules & Regulations

Decoration of Graves - It was noted that numerous plots still have decorations in the grass not adhering to the "All decorations shall be placed on the base or on the tombstone to facilitate care of the cemetery" rule enacted in 2023. The committee will be enforcing this rule, starting June 1, 2026. A social media and newspaper campaign will take place in the next few weeks to notify people of the deadline to remove any items they want to keep by June 1st. It was also suggested to post flyers at Tipton Senior Center, Cedar Manor, Prairie Hills, and Senior Park.

B. Changes to the Rules & Regulations

Interment Rights, Foundations – Daufeldt presented suggested changes to the Rules and Regulations. Upon discussion, the changes were adopted.

C. Adjournment

Upon the conclusion of the agenda discussion, the group adjourned at 4:45 p.m.

Submitted: 04/16/2026 By: Konnie Daufeldt, Administrative Assistant

TIPTON MASONIC CEMETERY

RULES FOR VISITORS:

The cemetery is open to visitors at all-times between the hours of sunrise and sunset.

Visitors are forbidden to pick any flowers (either wild or cultivated); injure any shrub, tree or plant; or mar or deface any monument, stone or structure in the cemetery.

Vehicles traveling within the cemetery shall proceed at a speed not to exceed ten (10) miles per hour.

Dogs will be permitted. They must be cleaned up after and under control of their owner at all times.

Firearms will not be allowed at the cemetery except at military funerals.

The spreading of ashes above ground is prohibited.

DECORATING OF GRAVES:

Any flower that set into or on the floral containers on the tombstones will be permitted at all times. However, they will be removed when they become unsightly.

Planting of trees, shrubs, perennial, and annual flowers is forbidden.

Artificial wreaths and evergreen blankets and wreaths are permitted between November 1st and April 15th only.

Glass containers are forbidden.

The complete burying of any container is forbidden.

All decorations shall be placed on the base, or on the tombstone to facilitate care of the cemetery.

The cemetery will be completely clear of all decorations during the months of April and October. Exceptions to this are decorations in permanent planters or in permanent containers on the tombstones. These will be removed only when they become unsightly.

If you wish to save any flowers, pots, wire stands, etc., they need to be removed prior to the 1st of April and/or the 1st of October.

CEMETERY RECORDS:

A plat of the cemetery, records of lot owners, lot descriptions, and grave locations are kept in the Tipton City office at 407 Lynn Street.

The sale or transfer of all plots shall be evidenced by a **Certificate of Interment Rights Agreement**, better known as a **Deed**. The City does not repurchase interment rights of plots that have previously been purchased. Purchaser has the right to sell and convey the interment rights, but any transfer of ownership by will or otherwise, will be recognized by the Cemetery only after it is recorded at City Hall and a new **Certificate of Interment Rights Agreement** is issued to the new owner.

If not specified at the time of purchase, the City shall permit the Right of Interment as follows:

- a. The surviving spouse of the plot owner shall have the first right to interment or to direct the right of interment.
- b. As stated per the purchasers will.
- c. When there is no surviving spouse, no designation per a will, nor a will: the devisees or heirs of the owner may, by agreement in writing, determine who among them shall have the right of interment. The agreement shall be signed by all parties, notarized and filed with the City.

For any one plot there may be one full burial; one full burial with cremated remains; or two cremated remains. The second burial will only be allowed if the plot can accommodate a second headstone; or if the existing headstone has proper space to document the second burial.

INTERMENTS/INURNMENTS:

The Cemetery Contractor shall be given a minimum of forty-eight (48) hour notice prior to all grave openings for the opening and preparation of the interment.

All burials shall be in an outer burial vault.

All grave openings and closings shall be made under the direction of the Cemetery Contractor. Persons ordering grave openings will be held responsible for payment in full per the established fees and charges.

MEMORIALS:

FOUNDATIONS for all monuments/markers in the Tipton Masonic Cemetery:

No foundation or digging before first consulting the Cemetery Contractor or Public Works Director.

- a) Must be of concrete.
- b) Have no less than four-inch (4") extension on each end and no less than four-inch (4") extension on front and back.
- c) Must be at least 42" deep with a minimum of 2 pillars or post holes with 8" cylinder to support 8"-10" thick foundation base.
- d) Must be set within the monument row / west end of the grave site and no more than twenty-four inches wide (24", front to back).
- e) Foundations set by any entity other than the City of Tipton or cemetery contractor, shall be under the supervision of the cemetery contractor or public works director.

MONUMENTS/MARKERS:

All new graves must have a temporary marker.

A monument or engraved marker must be in place no longer than one year after Interment. In the event that a monument or permanent marker is not in place prior to an interment, a (*) \$600.00 deposit will be required. A required deposit will be held until proof of a marker / monument order is presented to the cemetery's records keeper. If documentation is not presented within a year's time, the deposit will be used to purchase a flat monument and to have it placed. [* -The Tipton Masonic Cemetery reserves the right to adjust the deposit amount to account for any increase in costs.]

If government-provided veteran marker is the only marker it must be placed at the head of a grave. If a government provided veteran marker is a secondary marker (in addition to a personal marker) it will have to be the bronze niche-plate type marker and it will be installed at the head of the grave.

All setting of monuments and markers and the transportation of all tools, materials, etc., within the cemetery grounds shall be subject to the supervision and control of the cemetery contractor or the Public Works director.

The City of Tipton reserves the right to refuse permission to erect any memorial not in keeping with the good appearance of the cemetery grounds.

FEES FOR SERVICE:

Lot costs \$350, Perpetual Care \$150 for a total of \$500. Grave opening \$800; \$850 Saturdays; \$850 Sunday and Holidays; Cremation opening \$300; \$350 Saturdays; \$450 Sunday and Holidays.

In the event that an interment space, memorial, or memorialization is damaged or defaced by acts of vandalism, the City of Tipton shall not be liable.

Established: 04/08/2015
Revised: 05/15/2023
Revised: 06/13/2023

AGENDA ITEM

AGENDA INFORMATION

TIPTON CITY COUNCIL COMMUNICATION

DATE:	4/27/2026
AGENDA ITEM:	TRIP Program Reimbursement Request
ACTION:	Motion to approve, deny or table.

SYNOPSIS: Tipton Revitalization Incentive Program (TRIP) reimbursement request

Applicant: Dale & Cindy Kunde. Building is located at 516 W. 8th Street

Commission corresponded via email (but couldn't legally vote). However, there weren't any objections via email to proceed with granting approval with this project. The Commission is asking the City Council to make final decision regarding this application.

Total amount of project: \$27,796.10. (Original estimate was \$31,198.00).

Amount suggested to approve by the Commission: \$5,000 for reimbursement.

Project Summary:

- South Roof – removed existing pitched roof on east side and installed new pitched roof trusses to cover total span, east and west 30' and additional 8' on east. Installed metal roof sheeting and sheeting to south gable ends.
- East Wall – covered north 32' of wall and windows with vertical steel siding.
- West wall covered west 62' of cinder block wall and windows with vertical steel siding.
- In the application Dale and Cindy stated they weren't siding on the north side of the building because future plans include adding concrete approach and overhead door.

BUDGET ITEM: 160-5-599-2-64995

RESPONSIBLE DEPARTMENT: Development Director – Linda Beck

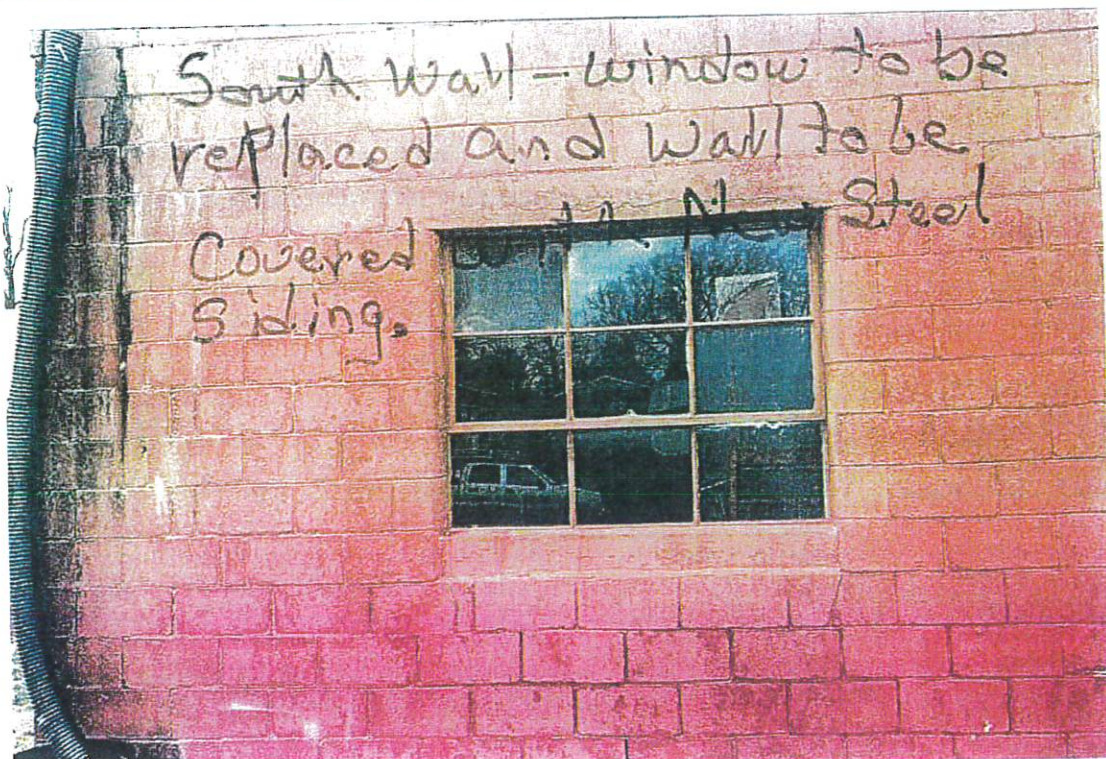
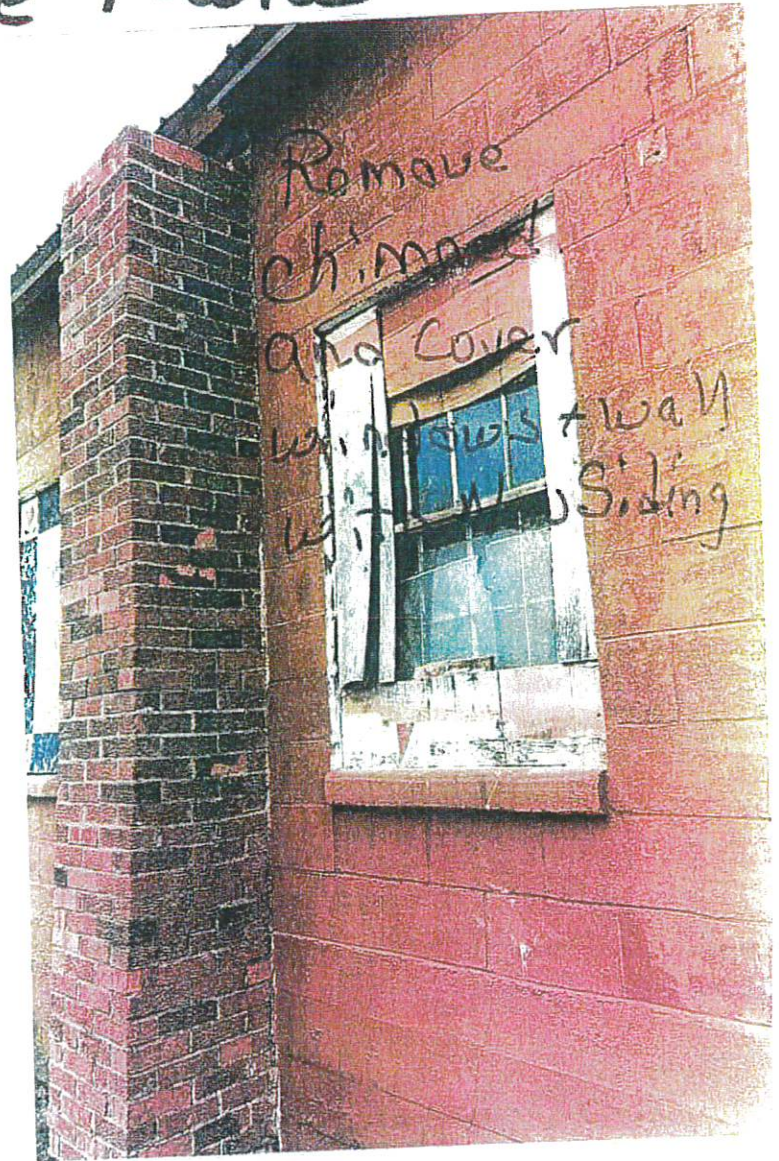
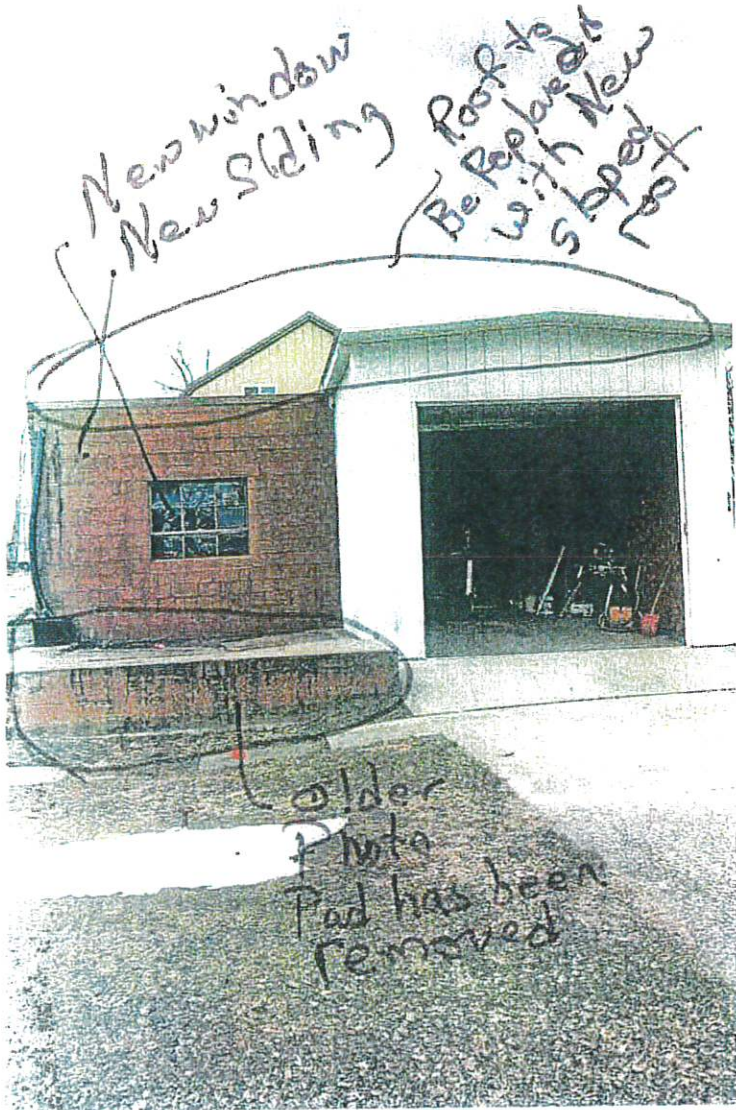
MAYOR/COUNCIL ACTION: Approve, deny, or table

ATTACHMENTS: None

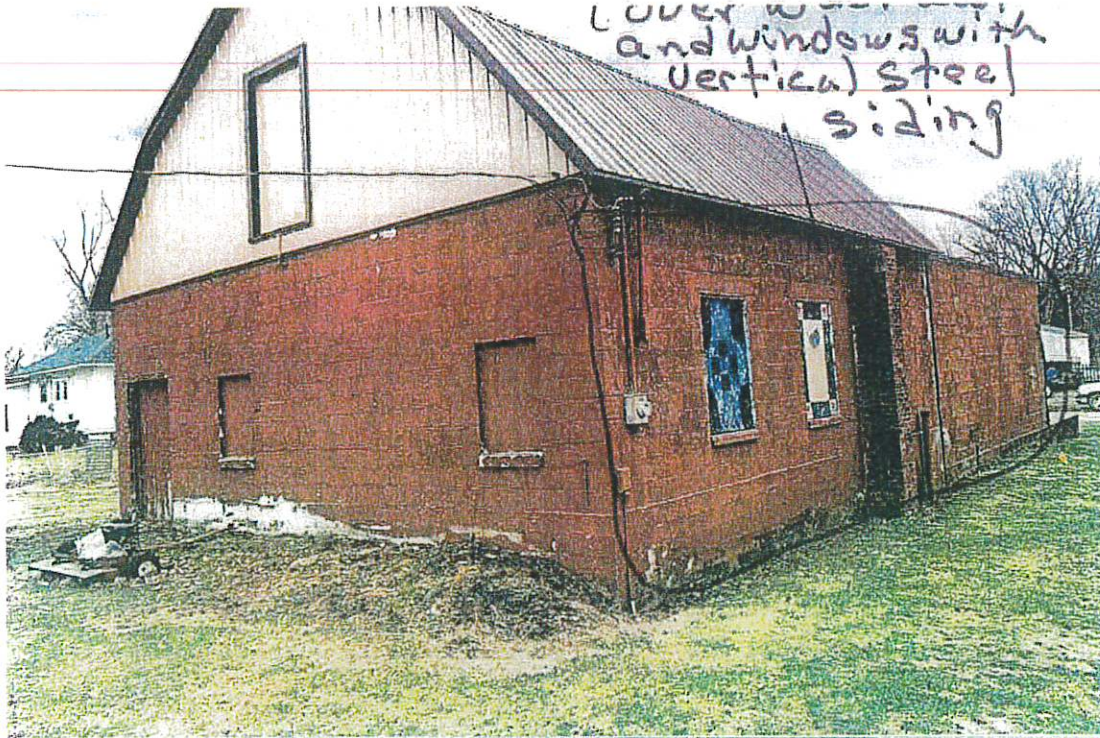
PREPARED BY: Linda Beck

DATE PREPARED: 4/15/2026

Before Photos

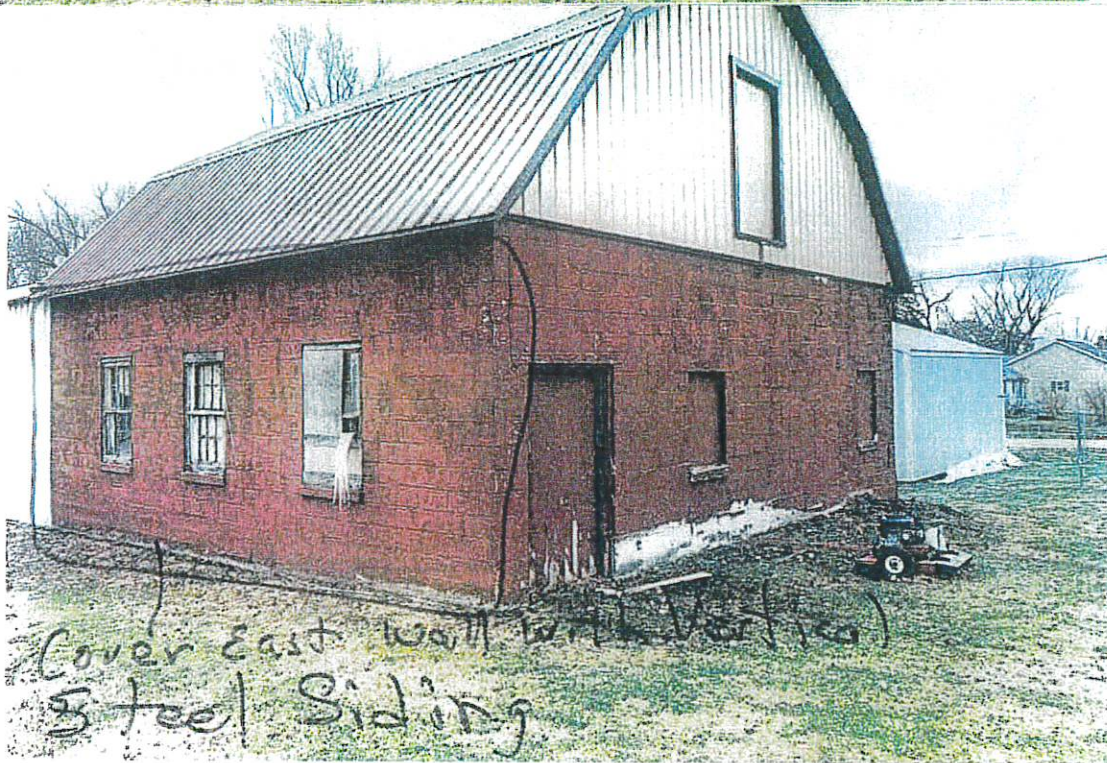


Before
pictures.
Dale Kunde
516 W 8th St.



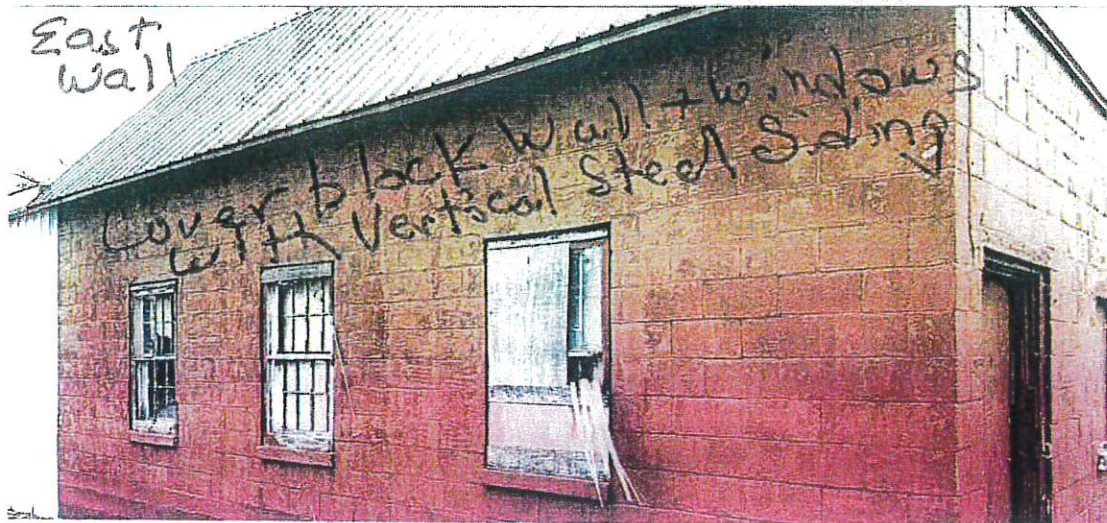
Cover upper portion
and windows with
vertical steel
siding

Before
Photos



Cover east wall with vertical
steel siding

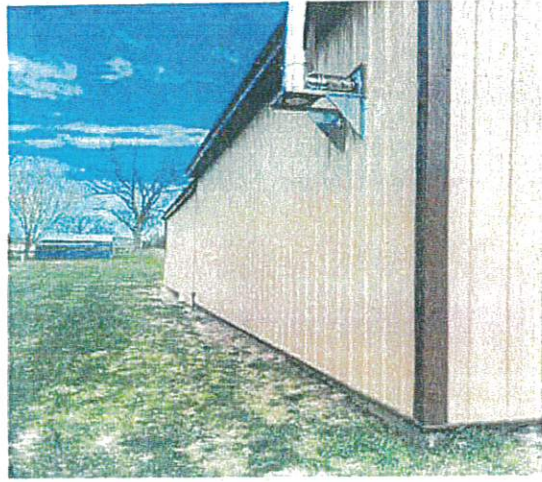
Before
Pictures.
Dale Kunde
5/6/85



East wall
Cover brick wall + windows
with vertical steel siding

Dale & Cindy Kunde
516 W 8th Street

After Photos



AGENDA ITEM

AGENDA INFORMATION

TIPTON CITY COUNCIL COMMUNICATION

DATE:	4/27//2026
AGENDA ITEM:	DRIP Reimbursement Request
ACTION:	Motion to approve, deny or table.

SYNOPSIS:

Downtown Revitalization Incentive Program (DRIP) Acquisition Reimbursement Request.

Applicant: Josh Sundstrom – DBA: Sundstop II, LLC. Building located at 405 Cedar Street (Tiffany’s Tipton Bakery).

Commission corresponded via email (but couldn’t legally vote). However, there weren’t any objections via email to proceed with granting approval with this project. The Commission is asking the City Council to make final decision regarding this application.

Purchase amount included \$272,000 paid at closing and \$3,000 was due upon acceptance. Total Price \$275,000 paid. Total reimbursement amount is \$5,000.

Project Summary

- Purchased Tiffany’s Tipton Bakery

Project Summary:

BUDGET ITEM: 160-5-599-2-64996

RESPONSIBLE DEPARTMENT: Development Director– Linda Beck

MAYOR/COUNCIL ACTION: Approve, deny, or table.

ATTACHMENTS: None

PREPARED BY: Linda Beck

DATE PREPARED: 4/15/2026

AGENDA ITEM – Block barrier for seating area

**AGENDA INFORMATION
TIPTON CITY COUNCIL COMMUNICATION**

DATE: 4-27-26

AGENDA ITEM: Block barrier for seating area.

ACTION: Motion to Approve, Deny or Table

SYNOPSIS: City staff is seeking approval to place (72) 2' x 2' x 4" decorative landscape barrier blocks along the parallel parking area above the soccer fields (east of Aquatic Center) to create a 10' wide assessable viewing and safe area for families to watch the games below. This also will help create a safer area for children entering the parking lot. (1) picnic table will be placed in each area above the soccer field, and an assessable portable toilet will be rented for easy access. Signs will be installed in the area with the message: No parking of any motorized vehicle/Assessable viewing area.

In addition, we will be removing the south stairs as they are beyond repair. The north stairs will get a minor facelift by Public Works. The cost of the project is \$7,920 for the barriers and \$700 for stair removal. The project will be covered by LOST funds, which this project is an approved project under our description for use of these funds.

Eventually we would like to install a new set of concrete stairs and an assessable ramp going down to the fields from the parking lot. In addition, I would like to apply for a trail grant later this spring that would run from the lower parking lot around the soccer fields and back to lower parking lot that will fit nicely with our trail concept plans.

BUDGET ITEM: 121-5-699-2-65980

RESPONSIBLE DEPARTMENT: Rec Dept

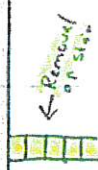
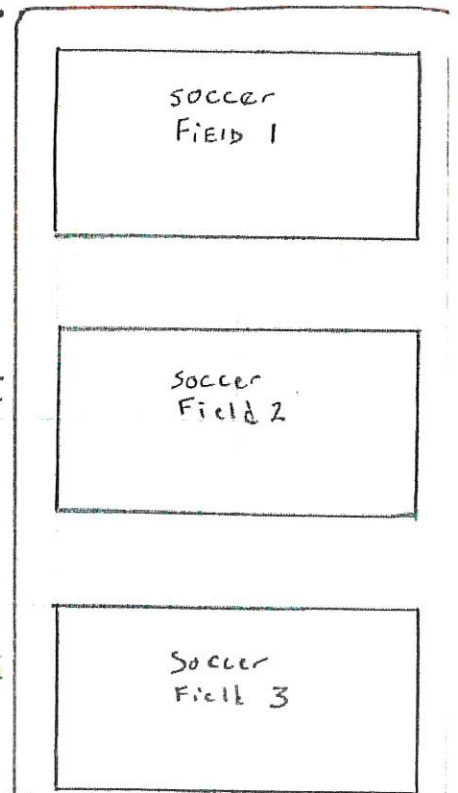
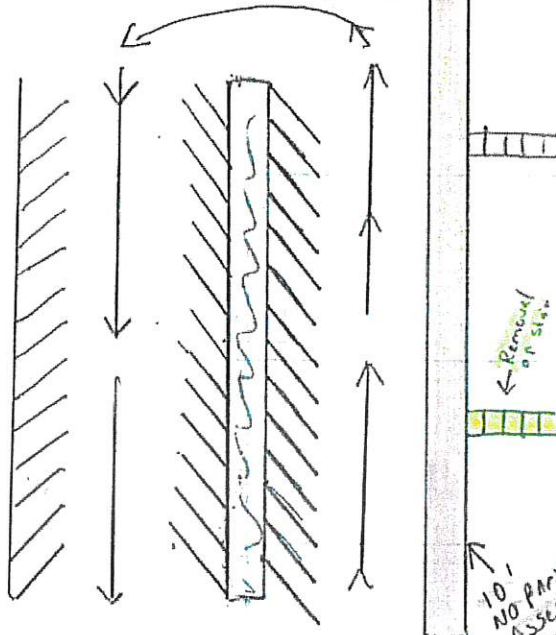
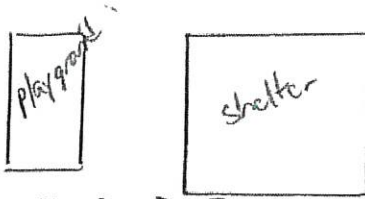
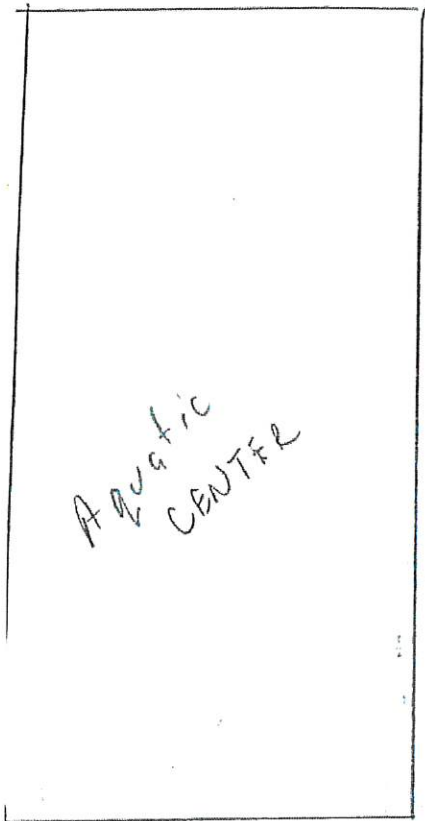
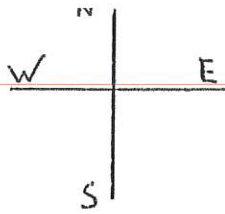
MAYOR/COUNCIL ACTION: Approve, Deny, or Table

ATTACHMENTS: Included rough drawing, estimate, picture of block

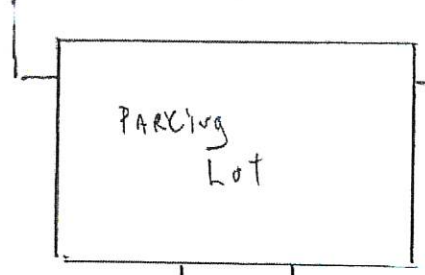
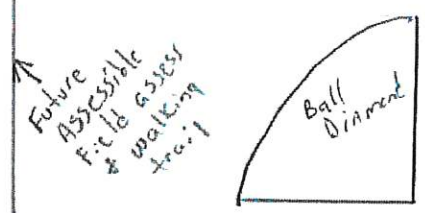
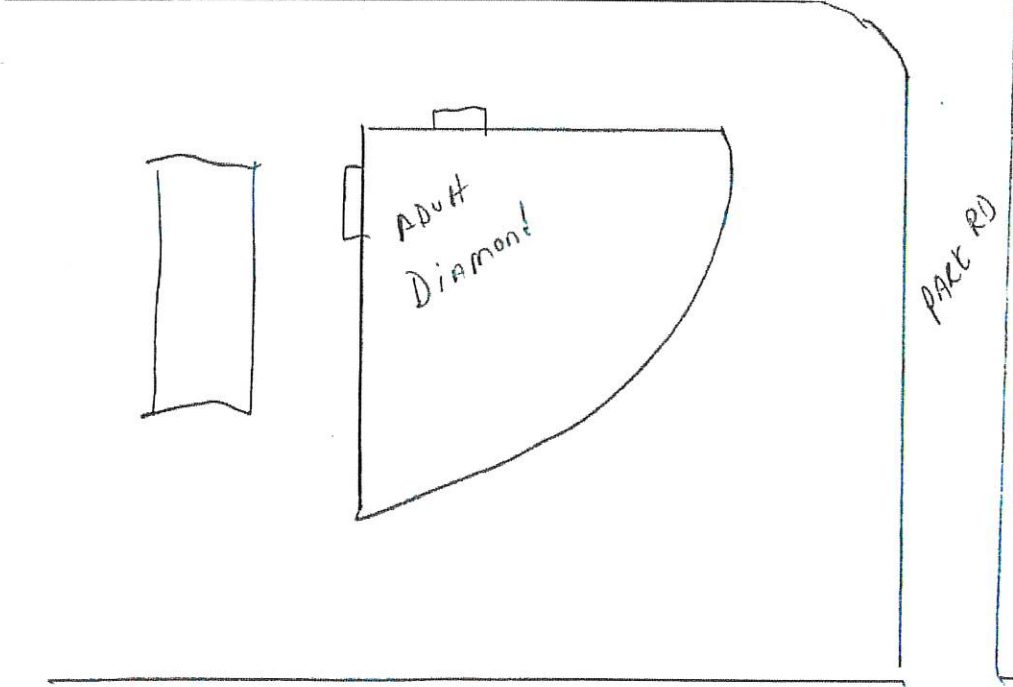
PREPARED BY: Tom Doermann

DATE PREPARED: 4-20-26

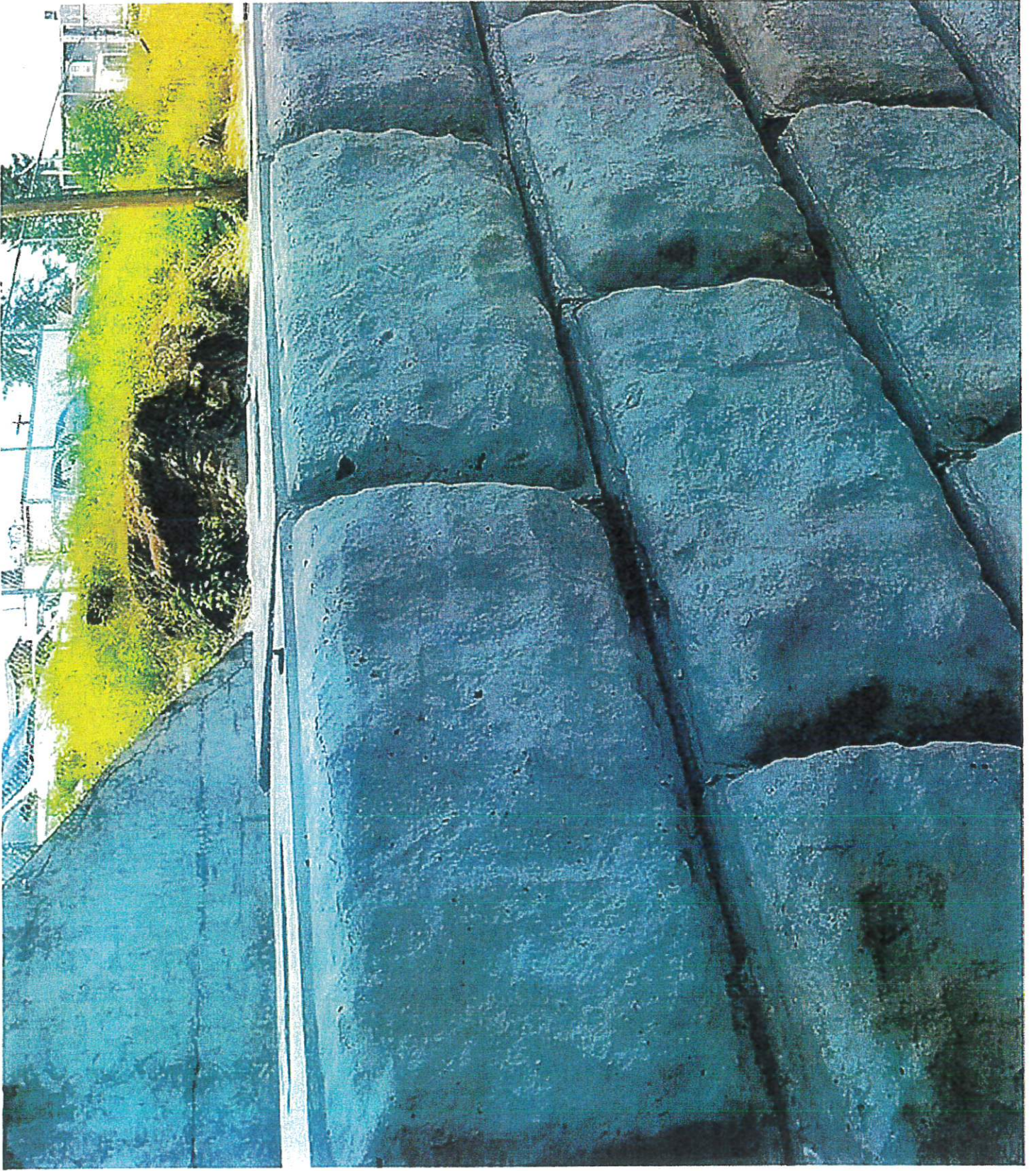
* NOT TO SCALE



NO PARKING
ASSEMBLY
VIEWING
AREA



HWY 130



AGENDA ITEM – Airport Mowing Service

**AGENDA INFORMATION
TIPTON CITY COUNCIL COMMUNICATION**

DATE: 4-27-26

AGENDA ITEM: Airport mowing service

ACTION: Motion to Approve, Deny or Table

SYNOPSIS:

The Airport Committee is seeking approval to award Kerry Wright the mowing contract for Mathews Memorial Airport. Kerry has been mowing it since 2009. The Airport Committee approved Mr. Wright's bid proposal of \$6,000 for 20.5 acres. Last year's cost was \$4300 for 16 acres. The DOT has asked the Airport to mow additional land.

BUDGET ITEM:

RESPONSIBLE DEPARTMENT: Airport

MAYOR/COUNCIL ACTION: Approve, Deny, or Table

ATTACHMENTS: Included

PREPARED BY: Max Coppess

DATE PREPARED: 4-22-26

Wright Lawn Care – Bid Proposal

April 1, 2026

Mathews Memorial Airport

1500 Airport RD

Tipton, la 52772

Dear Tipton Airport,

Wright Lawn Care is an experienced, fully insured lawn care provider that has been in business for 23 years. We began maintaining the airport's lawn care needs in 2009. During these 17 years we have provided quality care, which we still maintain today.

Wright Lawn Care would like to submit a bid of \$6000.00 per year. This bid includes mowing & batwing with tractor. Mow ditches and spray runway cracks. With this bid it also includes mowing the additional 4.5 acres that is required by the DOT. In total Wright Lawn Care would be mowing 20.5 acres.

Thank you for your support, and we look forward to our continued work with you.

Sincerely,

Kerry Wright

Owner/Operator | Wright Lawn Care

606 E South St

Tipton, IA 52772

563-889-0104

~~\$300.~~ ^{\$}4,300.⁰⁰ for Sixteen Acres 1 yr ~~beal~~ mowing ~~at~~ mowing Airport

$$\frac{\$4300.00}{16} = 268.75 \text{ per Acre}$$

$$268.75 \text{ per Acre} \times 4.5 \text{ Acres} = 1209.37 \text{ Total for 4.5 Acres}$$

$$4300.00 + 1209 = 5510.00$$

5K ^{\$}6000.⁰⁰ - ^{\$}1700.⁰⁰ more Additional money

$$6000.00 \text{ Total for } 20.5 \text{ Acres} = 292.00 \text{ per Acre}$$

$$\$500.00 \text{ per month} \times 12 \text{ months} = 6000.00$$

Includes spraying Runway + Ramp

1) price per fuel up more

2) Price of Equipment has About Doubled

^{\$}24.⁰⁰ per Acre more

City is paying this much now

$$\begin{array}{l} \downarrow \\ \text{\$}358.33 \text{ per month} \times 12 \text{ months} = \\ \text{\$}4300.00 \end{array}$$

$$\begin{array}{l} \text{\$}500.00 \text{ per month} \times 12 \text{ months} \\ \text{\$}6000.00 \end{array}$$

↑
New proposal in 2026

AGENDA ITEM:

**AGENDA INFORMATION
TIPTON CITY COUNCIL COMMUNICATION**

DATE:	4/13/2026
AGENDA ITEM:	Ambulance Remount
ACTION:	Council consideration, Motion to approve sign off on ECIA Loan Agreement

SYNOPSIS:

I am pleased to inform you that our ambulance has been completed and is now in service. This is a request to the council to sign off on the already approved loan from ECIA for a total of \$165,593.00. As a reminder this is a ten year loan with a 2.0% interest rate.

BUDGET ITEM: Ambulance

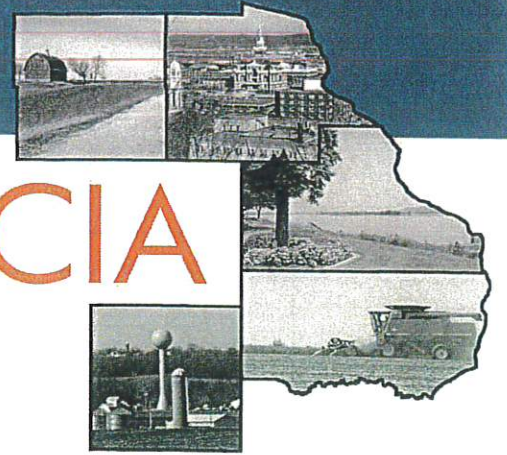
RESPONSIBLE DEPARTMENT: Ambulance

MAYOR/COUNCIL ACTION: Consideration, motion and roll call vote to approve, table or deny.

ATTACHMENTS: ECIA Loan Agreement

PREPARED BY: Brad Ratliff

DATE PREPARED: 04/06/2026



ACH Authorization Agreement

BUSINESS INFORMATION

Organization or Business: City of Tipton
Address: 407 Lynn Street, Tipton, IA 52772
Contact Person: Tammi Goerd
Phone #: (563)886-6502
ACH Confirmation Email: mayor@tiptoniowa.org

Title: Mayor

I/(We) hereby authorize E.C.I.A. Business Growth, hereinafter called COMPANY to initiate credit/debit entries to my/(our) checking account indicated below at the depository financial institution named below, hereinafter called DEPOSITORY, and to credit/debit the account. I/(We) acknowledge that the origination of ACH transactions to my/(our) account must comply with the provisions of U.S. law.

This authority is to remain in full force and effect until COMPANY and DEPOSITORY have received written notification from me (or either of us) of its termination in such time and in such manner as to afford COMPANY and DEPOSITORY a reasonable opportunity to act on it. I have (or either of us has) the right to stop payment of a debit entry by notification to DEPOSITORY at such time as to afford DEPOSITORY a reasonable opportunity to act on it prior to charging account. After account has been charged, I/(We) have the right to have the amount of an erroneous debit immediately credited to my account by DEPOSITORY, provided I/(We) send written notice of such debit entry in error to DEPOSITORY within 15 days following issuance of the account statement or 45 days after posting, whichever occurs first.

BANKING INFORMATION

Bank Name: _____ Routing Number: _____
Account Number: _____
First Payment Date: December 1, 2026 Semi-Annual Payment Amount: 1st payment of \$9,617.97 followed by \$9,176.39

CUSTOMER AUTHORIZATION

Authorization person (print): Tammi Goerd Title: Mayor
Signature: _____ Date: _____

Please return original signed form along with proof of account ownership: voided check, bank statement or deposit ticket to ECIA, 7600 Commerce Park, Dubuque, IA 52002

LOAN AMORTIZATION TABLE

City of Tipton

Date
4/13/2026

Lender Name
E.C.I.A. BUSINESS GROWTH, INC.

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Additional Principal
1	12/26	2.00%	165,593.00	165,593.00	(9,176.39)	(1,655.93)	(7,520.46)	
2	06/27	2.00%	158,072.54	158,072.54	(9,176.39)	(1,580.73)	(7,595.66)	
3	12/27	2.00%	150,476.88	150,476.88	(9,176.39)	(1,504.77)	(7,671.62)	
4	06/28	2.00%	142,805.26	142,805.26	(9,176.39)	(1,428.05)	(7,748.34)	
5	12/28	2.00%	135,056.92	135,056.92	(9,176.39)	(1,350.57)	(7,825.82)	
6	06/29	2.00%	127,231.10	127,231.11	(9,176.39)	(1,272.31)	(7,904.08)	
7	12/29	2.00%	119,327.03	119,327.03	(9,176.39)	(1,193.27)	(7,983.12)	
8	06/30	2.00%	111,343.91	111,343.91	(9,176.39)	(1,113.44)	(8,062.95)	
9	12/30	2.00%	103,280.96	103,280.96	(9,176.39)	(1,032.81)	(8,143.58)	
10	06/31	2.00%	95,137.38	95,137.38	(9,176.39)	(951.37)	(8,225.01)	
11	12/31	2.00%	86,912.37	86,912.37	(9,176.39)	(869.12)	(8,307.26)	
12	06/32	2.00%	78,605.10	78,605.10	(9,176.39)	(786.05)	(8,390.34)	
13	12/32	2.00%	70,214.77	70,214.77	(9,176.39)	(702.15)	(8,474.24)	
14	06/33	2.00%	61,740.53	61,740.53	(9,176.39)	(617.41)	(8,558.98)	
15	12/33	2.00%	53,181.54	53,181.54	(9,176.39)	(531.82)	(8,644.57)	
16	06/34	2.00%	44,536.97	44,536.97	(9,176.39)	(445.37)	(8,731.02)	
17	12/34	2.00%	35,805.95	35,805.95	(9,176.39)	(358.06)	(8,818.33)	
18	06/35	2.00%	26,987.62	26,987.62	(9,176.39)	(269.88)	(8,906.51)	
19	12/35	2.00%	18,081.11	18,081.11	(9,176.39)	(180.81)	(8,995.58)	
20	06/36	2.00%	9,085.53	9,085.53	(9,176.39)	(90.86)	(9,085.53)	

PAYMENTS ARE DUE ON THE 1st DAY OF JUNE AND DECEMBER



APPLICATION FOR NOTATION OF SECURITY INTEREST

(Present to Office Issuing Certificate of Title)

The undersigned owner hereby requests that the security interest of

ECIA Business Growth, Inc. 42-1207483

TYPE OR PRINT HOLDER OF SECURITY INTEREST			ELT IDENTIFIER / FEIN / SSN*
7600 Commerce Park	Dubuque	IA	52002-9673
Street	City	State	Zip Code

be noted upon Iowa Certificate of Title issued for a	2026	Ford	1FDUF4HN6TED27710
	Year	Make	VIN

in the name of City of Tipton

TYPE OR PRINT NAME OF OWNER			
407 Lynn Street	Tipton	IA	52772
Street	City	State	Zip Code

	42-6005280
Signature of Owner	FEIN / SSN / DLN / IDN*

Notation Fee \$20.00

ACTION TAKEN

Certificate of Title noted this _____ day of _____
Month, Year

Notation Receipt No. _____ Title No. _____

By _____

*If organization, disclose Federal Employer Identification Number (FEIN) of organization. If individual, disclose Social Security Number (SSN) or Driver License Number (DLN) or Non-operator's Identification card Number (IDN).

ELT IDENTIFIER – A unique number assigned by the Iowa DOT to lenders participating in the electronic lien and title program.

***E.C.I.A. BUSINESS GROWTH INC.
EDA RLF AGREEMENT WITH
CITY OF TIPTON, IOWA***

ARTICLE I: LOAN

- 1.01 Loan/Note/Rate
- 1.02 Term/Repayment
- 1.03 Late Payment Fee
- 1.04 Purpose of Loan and Loan Security

ARTICLE II: REPRESENTATIONS/WARRANTIES

- 2.01 Duly Organized
- 2.02 Duly Authorized
- 2.03 Legally Binding
- 2.04 No Legal Suits
- 2.05 No Legal Authorization Needed
- 2.06 Not in Default
- 2.07 Taxes Are Paid
- 2.08 No Adverse Change

ARTICLE III: CONDITIONS OF LENDING

- 3.01 Approval of Loan Commitment Letter
- 3.02 Note/Loan Agreement
- 3.03 Security Agreement and Mortgage
- 3.04 Governmental Approval
- 3.05 Approval of Others
- 3.06 Opinion of Counsel
- 3.07 RLF Job Creation
- 3.08 RLF Loan Purposes

ARTICLE IV: AFFIRMATIVE COVENANTS

- 4.01 Payment or Loan
- 4.02 Payment of Other Indebtedness
- 4.03 Payment of Fees
- 4.04 Maintain and Insure Property
- 4.05 Pay all Taxes
- 4.06 Provide Additional Equity
- 4.07 Maintain Existence
- 4.08 Provide Financing and Job Information
- 4.09 Right to Inspection
- 4.10 Null and Void Covenants
- 4.11 Expenses and Closing Costs
- 4.12 Notice of Default
- 4.13 Indemnification
- 4.14 Expenses of Collection and Enforcement
- 4.15 Other Insurance
- 4.16 Borrower and Operating Company Certification
- 4.17 Business Operations on Property Certification
- 4.18 Subordination/Deferral of Debt

ARTICLE V: NEGATIVE COVENANTS

- 5.01 Encumber Acquisition Assets
- 5.02 Sell Assets
- 5.03 Change Ownership
- 5.04 Change Project
- 5.05 Other Covenants

ARTICLE VI: EVENTS OF DEFAULT

- 6.01 Non-Payment of Debt
- 6.02 Non-Payment of Other Insurance
- 6.03 Incorrect Representation Or Warranty
- 6.04 Default in Covenant
- 6.05 Voluntary Insolvency
- 6.06 Involuntary Insolvency
- 6.07 Judgments
- 6.08 Cessation/Reduction of Operations
- 6.09 Failure to Meet RLF Loan Purpose
- 6.10 Rights Upon Default

ARTICLE VII: MISCELLANEOUS

- 7.01 Waiver of Notice
- 7.02 Amendments in Writing
- 7.03 Notices
- 7.04 Payments
- 7.05 Survival of Representations and Warranties
- 7.06 Successors and Assigns
- 7.07 Counterparts
- 7.08 Governing Law
- 7.09 Waiver

ARTICLE VIII: PREPAYMENT

ARTICLE IX: PROJECT ASSURANCES

LOAN AGREEMENT

THIS AGREEMENT, dated April 13, 2026, by and between *CITY OF TIPTON, IOWA*, an Iowa municipality, (hereinafter the "Borrower") and *E.C.I.A. BUSINESS GROWTH, INC.*, an Iowa corporation (hereinafter the "Lender").

WHEREAS, the Borrower has applied to the Lender for a Loan for the purpose of finance the purchase of a 2026 Ford F-450 Chassis, VIN#1FDUF4HN6TED27710 and remount Ambulance and attachments (hereafter the "Acquisition Assets") and,

WHEREAS, the Lender is willing to make such a Loan to the Borrower on the terms and conditions hereinafter set forth:

NOW, THEREFORE, in consideration of the mutual covenants and agreements contained herein, the parties hereto agree as follows:

ARTICLE I THE LOAN

SECTION 1.01: THE LOAN, NOTE, AND RATE

Subject to the terms and conditions of this Agreement and the Loan Commitment Letter, the Lender hereby agrees to lend the Borrower, and the Borrower hereby agrees to borrow from the Lender and repay the Lender, the amount of **\$165,593.00** (hereinafter called the "Loan"). The obligation of the Borrower to repay the Loan shall be evidenced by the Promissory Note (hereafter the "Note") of the Borrower in a form satisfactory to the Lender (or in the form of Exhibit A attached hereto) dated the date on which the Loan is made (hereafter known as the "Closing Date") payable to the order of the Lender for the amount of the Loan with interest on the unpaid principal in the amount of **\$165,593.00** per the Loan Commitment Letter.

SECTION 1.02: THE TERM AND REPAYMENT

The term of the loan shall be 10 years. The Note shall accrue interest at the rate of 2.00% per annum for the entire life of the loan, for a period of 120 months, until payment in full hereof, as follows:

Once funds are disbursed, interest and principal payments which total Nine Thousand One Hundred Seventy-Six Dollars and Thirty-Nine Cents (\$9,176.39) shall be paid semi-annually, beginning on or before December 1, 2026. The payment due December 1, 2026, shall be in the amount of Nine Thousand Six Hundred Seventeen Dollars and Ninety-Seven Cents (\$9,617.97) and shall include additional interest from date of signing through June 1, 2026. Thereafter, the amount of Nine Thousand One Hundred Seventy-Six Dollars and Thirty-Nine Cents (\$9,176.39) shall be paid semi-annually on or before the 1st day of each and every June and December thereafter until June 1, 2036, when all unpaid principal and interest is then due and owing. All payments will be made promptly to the Lender at its address specified at the beginning of this Agreement, or at such other address as it may designate in writing.

Each disbursement on account of the loan shall be requested in writing by the Borrower and shall be in an amount supported by invoices or other documents acceptable to Lender.

SECTION 1.03: LATE PAYMENT FEES:

Should any payments due under this loan agreement be made late, there shall be a late payment fee of an additional **five percent (5%)** of the amount owed with a minimum per incident fee of \$100.00. Said penalty shall be charged each month said payment is late.

SECTION 1.04: PURPOSE OF LOAN AND LOAN SECURITY

The purpose of the loan is finance the purchase of a 2026 Ford F-450 Chassis, VIN#1FDUF4HN6TED27710.

This loan is secured by:

Collateral for the loan will be a first priority Security Interest lien on the 2026 Ford Super Duty F-450 DRW, VIN#1FDUF4HN6TED27710, perfected via title notation, now owned and hereafter acquired, and subject to future financing to those entities.

**ARTICLE II
REPRESENTATIONS AND WARRANTIES**

The Borrower represents and covenants the following:

SECTION 2.01: DULY ORGANIZED

The Borrower is an authorized governmental unit, validly existing, and in good standing under the laws of the State of Iowa and has the corporate power to enter into this Agreement and to borrow hereunder.

SECTION 2.02: DULY AUTHORIZED

The making and performance by the Borrower of this Agreement, and the execution and delivery of the Note, and any Security Agreements and Instruments have been duly authorized by all necessary corporate actions and will not violate any law, rule, regulation, order, writ, judgment decree, determination, or award presently in effect having applicability to the Borrower or any provision of the Borrower's Certificate of Incorporation or Bylaws, or result in a breach of, or constitute a default under any Indenture or bank loan or credit agreement or any other agreement or instrument to which the Borrower is a party or by which it or its property may be bound or affected.

SECTION 2.03: LEGALLY BINDING INSTRUMENTS

When this Agreement is executed by the Borrower and the Lender, and when the Note is executed and delivered by the Borrower for value, each such instrument shall constitute the legal, valid, and binding obligation of the Borrower in accordance with its terms. Any UCC Security Agreements and Instruments, UCC Financing Statements, and other liens on Chattels, personal property shall constitute legal, valid, and binding liens free and clear of all prior liens and encumbrances except as provided for in the Loan Commitment Letter.

SECTION 2.04: NO LEGAL SUITS

There are no legal actions, suits, or proceedings pending or, to the knowledge of the Borrower, threatened against the Borrower before any court or administrative agency, which, if determined adversely to the Borrower, would have a material adverse effect on the financial condition or business of the Borrower.

SECTION 2.05: NO LEGAL AUTHORIZATION NEEDED

No authorization, consent or approval, or any formal exemption of any governmental body, regulatory authorities (Federal, State, or Local) or mortgagee, creditor, or third party is or was necessary to the valid execution and delivery by the Borrower of this Agreement, the Note, or any UCC Security Agreement or UCC Financing Statement(s) or Mortgage, except as provided for under Sections 3.09 and 3.10 herein.

SECTION 2.06: NOT IN DEFAULT

The Borrower is not in default of any obligation, covenant, or condition, contained in any bond, debenture, note, or other evidence of indebtedness or any mortgage or collateral instrument securing the same.

SECTION 2.07: TAXES ARE PAID

The Borrower has filed all tax returns which are required and has paid all taxes which have or may become due pursuant to said returns or pursuant to any assessments levied against the Borrower or its personal or real

property by any taxing agency, federal, state, or local. No tax liability has been assessed by the Internal Revenue Service or other taxing agency, federal, state, or local for taxes materially in excess of those already provided for and the Borrower knows of no basis for any such deficiency assessment. Borrower has paid in full all personal and real property taxes by any taxing agency, federal, state, or local against the property which Borrower owns or is obligated to pay.

SECTION 2.08: NO ADVERSE CHANGE

The Borrower certifies that there has been no adverse change since the date of loan application in the financial conditions, organizations, operation, business prospects, fixed properties, or personnel of the Borrower.

**ARTICLE III
CONDITIONS OF LENDING**

The obligation of the Lender to make and continue the Loan shall be subject to the fulfillment, at the time of closing and during the loan term, of each of the following conditions:

SECTION 3.01: APPROVAL OF LOAN COMMITMENT LETTER

Borrower affirmatively asserts that prior to the execution of this loan that they have received a Loan Commitment Letter provided by Lender. Borrower further affirmatively asserts that they have reviewed the Loan Commitment Letter, agree to be bound by the terms, and that this loan substantially complies with the Loan Commitment Letter.

SECTION 3.02: EXECUTION AND DELIVERY OF NOTE AND LOAN AGREEMENT

The Borrower shall have executed and delivered, to the Lender, this Loan Agreement and the Note in a form satisfactory to the Lender and its Counsel.

SECTION 3.03: EXECUTION AND DELIVERY OF UCC SECURITY AGREEMENT OR MORTGAGE

The Borrower shall have executed and delivered to the Lender a UCC Security Agreement and UCC Financing Statements in a form satisfactory to the Lender, giving the Lender security in all of the chattels and personal property now owned and acquired with the Loan proceeds.

SECTION 3.04: GOVERNMENTAL APPROVAL

The Borrower shall have secured all necessary approvals or consents, if required, of governmental bodies having jurisdiction with respect to any construction contemplated in accordance with the use of proceeds of the Loan Commitment Letter.

SECTION 3.05: APPROVAL OF OTHERS

The Borrower shall have secured all necessary approvals or consents required with respect to this transaction by any mortgagor, creditor, or other party having any financial interest in the Borrower.

SECTION 3.06: OPINION OF COUNSEL

The Lender shall have received the Opinion of Counsel to the Borrower that the duly incorporated corporation is in good standing and authorized to do business in Iowa and all corporate resolutions and documents, have been passed with full authority of the corporation related to this loan.

SECTION 3.07: RLF JOB CREATION

No jobs will be created at this time.

SECTION 3.08: RLF LOAN PURPOSE

The Borrower understands and agrees the purpose of the Revolving Loan Fund (RLF) financing is to support business activities for which loan credit is not otherwise available on terms and conditions which would permit

completion and/or the successful operation or accomplishment of the project activities. Lender reserves the right to recall the loan if these requirements are not met.

The Administrator is responsible for determining that a Borrower and Guarantor meet this requirement by obtaining documentation in the form of a Bank rejection letter or other outside documentation substantiating the Administrator's determination. Borrower and Guarantors agree that they were informed of this requirement.

ARTICLE IV AFFIRMATIVE COVENANTS OF THE BORROWER

The Borrower agrees to comply with the following covenants from the date hereof until the Lender has been fully repaid with interest, unless the Lender shall otherwise consent in writing.

SECTION 4.01: PAYMENT OF THE LOAN

The Borrower agrees to pay punctually the principal and interest on the Note according to its terms and conditions and to pay punctually any other amounts that may become due and payable to the Lender under or pursuant to the terms of this Agreement or Note.

SECTION 4.02: PAYMENT OF OTHER INDEBTEDNESS

The Borrower agrees to pay punctually the principal and interest due on any other indebtedness now or hereafter at any time owing by the Borrower to the Lender or any other lender.

SECTION 4.03: PAYMENT OF FEES

In consideration of the Lender's expenses associated with processing and servicing this Loan, the Borrower agrees to pay to the Lender a loan processing fee of **Two Thousand Four Hundred Eighty-Three Thousand Dollars and Ninety-Five Cents (\$2,483.95)**, which fee shall be payable at time of closing, and further reimburse Lender for all legal and recording costs incurred in closing the loan. There is no annual service fee.

SECTION 4.04: MAINTAIN AND INSURE PROPERTY AND THE BUSINESS OPERATION

The Borrowers/Guarantors agree at all times to maintain, own and operate the property provided as security for this Loan in a condition equal to the condition of said property at the time this Agreement is executed, normal wear and tear excepted, and in any event in such condition and repair that the Lender's security will be adequately protected.

The Borrowers agree to continue business operation of the security for this loan and not cease the contemplated business operation of the loan security, and shall not cease said business operation without prior written notification to the Lender. Failure of the Borrower to continue business operation shall be an event of default, pursuant to Section 6.08 herein.

The Borrower also agrees to maintain, during the term of the Loan, adequate hazard insurance policies covering fire and extended coverage and such other hazards as may be deemed appropriate in amounts at least equal to the unpaid balance of the note, and issued by companies satisfactory to the Lender with acceptable loss payee clauses in favor of the Lender. The policy of insurance shall include a proof of insurance provision requiring written notice to Lender, prior to cancellation. The Borrower further agrees if, at any time during the life of the Loan the Borrower's property is declared to be within a flood hazard area, to purchase Federal Flood Insurance if available. Such insurance shall be in an amount equal to the lesser of: (i) the amount of the loan; (ii) the insurable value of the property; or (iii) the maximum limit of coverage available. If the property is not located in a flood hazard area at the time of loan closing, the Borrower will provide satisfactory evidence thereof.

The Borrower further agrees to maintain adequate liability and workers' compensation insurance in amounts and form satisfactory to the Lender.

SECTION 4.05: PAY ALL TAXES

The Borrower agrees to duly pay and discharge all real and personal property taxes, assessments, and governmental charges upon it or against its properties prior to the date on which the penalties attached thereto, except that the Borrower shall not be required to pay any such tax, assessment, or governmental charge which is being contested by it in good faith and by appropriate proceedings. If so requested by Lender, Borrower will provide a bond guaranteeing payment of such taxes or assessments in any case in which Borrower contests any tax and refuses to pay under the section.

SECTION 4.06: PROVIDE ADDITIONAL EQUITY

The Borrower agrees to provide additional equity funds to cover additional project costs incurred as a result of overruns or unanticipated expenses or changes in work orders in the project as specified in the Loan Commitment Letter.

SECTION 4.07: MAINTAIN EXISTENCE

The Borrower agrees to maintain its existence, rights, privilege, and franchises within the State of Iowa and qualify and remain qualified as a foreign corporation/entity in each jurisdiction in which its present or future operations or its ownership of property requires such qualification.

SECTION 4.08: PROVIDE FINANCIAL AND JOB INFORMATION

The Borrower agrees to maintain adequate records and books of account, in which complete entries will be made reflecting all of its business and financial transactions, such entries to be made in accordance with generally accepted principles of good accounting practice consistently applied in the case of financial transactions.

In addition, the Borrower agrees to deliver, to the Lender annual financial statements, prepared by an independent accountant and certified by an authorized officer of the Borrower to be true and accurate copies, within one hundred and twenty (120) days after year end. The Lender retains the right to request audited statements from the Borrower, to be obtained at the Borrower's expense.

The Borrower further agrees to provide job hiring, or saving, data to the Lender every six (6) months for the period of the Loan. This job data will include new hires, or jobs saved that directly relate to the Loan Commitment Letter.

The Borrower further agrees to provide written notice, to the Lender, of any public hearing or meeting before any administrative or other public agency which may in any manner affect the chattels, personal property, or real estate securing the Loan.

SECTION 4.09: RIGHT TO INSPECTION

The Borrower agrees to grant the Lender, until the note has been fully repaid with interest, the right at all reasonable hours to inspect the chattels, personal property, and real estate used to secure the Loan; and the Borrower further agrees to provide the Lender free access to the Borrower's premises for the purpose of such inspection to determine the condition of the chattels, personal property, and real estate.

SECTION 4.10: NULL AND VOID COVENANTS

The Borrower agrees that, in the event that any provision of this Loan Agreement or any other instrument executed at closing or the application thereof to any person or circumstances shall be declared null and void, invalid, or held for any reason to be unenforceable by a Court of competent jurisdiction, the remainder of such agreement shall nevertheless remain in full force and effect, and to this end, the provisions of all covenants, conditions, and agreements described herein are deemed separate.

SECTION 4.11: EXPENSES AND CLOSING COSTS

The Borrower agrees to pay all fees, expenses, and charges in respect to the Loan, or its making or transfer to the Lender in any way connected therewith including, but not limited to, the fees and out-of-pocket expenses of legal counsel employed by the Lender, title insurance and survey costs, recording and filing fees, mortgage taxes,

documentary stamp, and any other taxes, fees, and expenses payable in connection with this transaction and with the enforcement of this Loan Agreement and Note.

SECTION 4.12: NOTICE OF DEFAULT

The Borrower agrees to give written notice to the Lender of any event within 15 days of the event, which constitutes an Event of Default under this Loan Agreement as described in Article VI herein or that would, with notice or lapse of time or both, constitute an Event of Default under this Loan Agreement.

SECTION 4.13: INDEMNIFICATION

The Borrower agrees to indemnify and save the Lender harmless against any and all liability with respect to, or resulting from, any delay in discharging any obligation of the Borrower.

SECTION 4.14: EXPENSES OF COLLECTION OR ENFORCEMENT

The Borrower agrees if, at any time, the Borrower defaults on any provision of this Loan Agreement, to pay the Lender in addition to any other amounts that may be due from the Borrower, an amount equal to the costs and expenses of collection, enforcement, or correction or waiver of the default incurred by the Lender's rights under the Note and this Agreement, the prevailing party shall pay reasonable Attorney's fees including Attorney's fees on appeal.

SECTION 4.15: OTHER INSURANCE

- a. **Risks to be Insured.** Borrower at its sole cost and expense, shall maintain insurance on the Buildings and other improvements now existing or hereafter erected on the Land and on the Personal Property included in the Mortgaged Property against loss by fire, extended coverage perils and such other hazards as Mortgagee may from time to time require, such insurance to have a "Replacement Cost" endorsement attached thereto, with the amount of the insurance at least equal to the balance of the Obligations. At Borrower's option, such policy may have a coinsurance clause of not less than 90% of replacement cost provided the policy contains an appropriate form of cost escalation endorsement. Borrower will at its sole cost and expense, from time to time, and at any time at the request of Lender, provide Lender with evidence satisfactory to Lender of the replacement cost of Mortgaged Property. Borrower will maintain such other insurance as Lender may reasonably require.
- b. **Policy Provisions.** All insurance policies and renewals thereof maintained by Borrower pursuant to this Mortgage shall be written by an insurance carrier satisfactory to Lender, contain a mortgagee clause in favor of and in form acceptable to Lender, contain an agreement of the insurer that it will not amend, modify or cancel the policy except after thirty (30) days prior written notice to Lender, and be reasonably satisfactory to Lender in all other respects.
- c. **Delivery of Policy or Certificate.** If requested by Lender, Borrower shall/will deliver to Lender original policies satisfactory to Lender evidencing the insurance which is required under the Mortgage, and Borrower shall promptly furnish to Lender all renewal notices and, upon request of Lender, evidence of payment thereof. At least ten (10) days prior to the expiration date of a required policy, Borrower shall deliver to Lender a renewal policy in form satisfactory to Lender.
- d. **Assignment of Policy.** If the Mortgaged Property is sold at a foreclosure sale or if Lender shall acquire title to the Mortgaged Property, Lender shall have all of the right, title and interest of Borrower in and to any insurance policies required hereunder, and the unearned premiums thereon, and in and to the proceeds thereof resulting from any damage to the Mortgaged Property prior to such sale or acquisition.

- e. **Notice of Damage or Destruction; Adjusting Loss.** If the Mortgaged Property or any part thereof shall be damaged or destroyed by fire or other casualty, Borrower will, within five (5) calendar days after the occurrence of such damage or destruction, give written notice thereof to the insurance carrier and to Lender and will not adjust any damage or loss which is estimated by Borrower in good faith to exceed \$25,000 unless Lender shall have joined in or concurred with such adjustment; but if there has been no adjustment of any such damage or loss within four (4) months from the date of occurrence thereof and if an Event of Default shall exist at the end of such four (4) month period or at any time thereafter, Lender may alone make proof of loss, adjust and compromise any claim under the policies, and appear in and prosecute any action arising from such policies. In connection therewith, Borrower does hereby irrevocably authorize, empower and appoint Lender as attorney-in-fact for Borrower (which appointment is coupled with an interest) to do any and all of the foregoing in the name and on behalf of Borrower.
- f. **Application of Insurance Proceeds.** All sums paid under any insurance policy required by the Mortgage shall be paid to Lender, which shall, at its option, apply the same (after first deducting therefrom Lender's expenses incurred in collecting the same including but not limited to reasonable attorney's fees) to the reduction of the Obligations or to the payment of the restoration, repair, replacement or rebuilding of the Mortgaged Property that is damaged or destroyed in such manner as Lender shall determine and secondly to the reduction of the Obligations. Any application of insurance proceeds to principal of the Obligations shall not extend or postpone the due date of the installments payable under the Obligations or change the amount of such installments.
- g. **Reimbursement of Lender's Expenses.** Borrower shall promptly reimburse Lender upon demand for all of Lender's expenses incurred in connection with the collection of the insurance proceeds, including but not limited to reasonable attorneys' fees, and all such expenses shall be additional amounts secured by the Mortgage.

SECTION 4.16: BORROWER AND OPERATING COMPANY CERTIFICATION:

To induce the Economic Development Administration (EDA) and/or US Department of Agriculture (USDA) to make available revolving loan funds through E.C.I.A. Business Growth, Inc. (E.C.I.A.), Borrower and Operating Company hereby certifies to EDA/USDA and E.C.I.A. the following:

Borrower and Operating Company shall abide by requirements of:

- a National Environmental Policy Act of 1969 (42 U.S.C. __ 4321-4327);
- b Executive Order 11988 (Floodplain Management) and Executive Order 11990 (Protection of Wetlands, May 24, 1977);
- c Clean Air Act, Clean Water Act and Executive Order 11738;
- d The Flood Disaster Protection Act of 1973 (42 U.S.C. _ 1531, *et seq*);
- e The Coastal Zone Management Act, as amended (16 U.S.C. _ 1451, *et seq*);
- f The Coastal Barriers Resources Act (16 U.S.C. _ 3501 *et seq*);
- g The Wild and Scenic Rivers Act, as amended (16 U.S.C. _ 1271 *et seq*);
- h The Safe Drinking Water Act of 1974, as amended (42 U.S.C. _ 300f-j)
- i The Resource Conservation and Recovery Act of 1976, as amended (42 U.S.C. _ 6901 *et seq*);
- j The Comprehensive Environmental Response, Compensation, and Liability Act of 1980, as amended, and the Superfund Amendments and Reauthorization Act of 1986, and the Community Environmental Response Facilitation Act of 1992, as amended (42 U.S.C. _ 9601 *et seq*)

- k Environmental Justice in Minority Populations and Low Income Populations
(Executive Order 12898, February 11, 1994).

SECTION 4.17: BUSINESS OPERATIONS AT PROPERTY CERTIFICATION

To induce the Economic Development Administration (EDA) and/or US Department of Agriculture (USDA) to make available revolving loan funds through E.C.I.A. Business Growth, Inc. (E.C.I.A.), Borrower and Operating Company hereby certifies to EDA/USDA and E.C.I.A. the following:

Borrower and Operating Company shall; for any real estate pledged as collateral on an RLF loan or where Borrower or Operating Company is conducting business operations at the property:

- a. At the time Borrower and Operating Company submitted the Loan application, Borrower and Operating Company shall verify they were in compliance with all local, state and federal environmental laws and regulations pertaining to reporting or clean-up of any hazardous substance, hazardous water, petroleum product, or any other pollutant regulated by state or federal law as hazardous to the environment (Contaminant), and regarding any permits needed for the creation, storage, transportation or disposal of any Contaminant.
- b. Borrower and Operating Company will continue to comply with these laws and regulations;
- c. Borrower and Operating Company and all of its principals, have no knowledge of the actual or potential existence of any Contaminant that exists on, at, or under the Property, including groundwater under such Property, other than what was disclosed in connection with the Environmental Investigation of the Property.
- d. Until full repayment of the Loan, Borrower and Operating Company will promptly notify CDC and SBA if it knows or suspect that there has been, or may have been, a release of a Contaminant, in, at or under the Property, including groundwater, or if Borrower or Operating Company or such property is subject to any investigation or enforcement action by any federal, state or local environmental agency (Agency) pertaining to any Contaminant on, at, or under such Property, including groundwater.
- e. As to any Property owned by Borrower or Operating Company, Borrower or Operating Company indemnifies, and agree to defend and hold harmless CDC and SBA, and any assigns or successors in interest which take title to the Property, from and against all liabilities, damages, fees, penalties or losses arising out of any demand, claim or suit by any Agency or any other party relating to any Contaminant found on, at or under the Property, including groundwater, regardless of whether such Contaminant resulted from Borrower or Company operations.

ARTICLE V NEGATIVE COVENANTS OF THE BORROWER

The Borrower covenants and agrees that, from the date hereof until payment in full of the Note, unless the Lender shall otherwise consent in writing, it will not enter into any agreement or other commitment the performance of which would constitute a breach of any of the covenants contained in this Loan Agreement including, but not limited to, the following covenants: Any breach of these covenants would constitute an Event of Default, and the rights of default by the Lender may be executed.

SECTION 5.01: ENCUMBER THE ACQUISITION ASSETS

The Borrower will neither create nor suffer to exist any mortgage, pledge, lien, charge, or encumbrance, including liens arising from judgments on the Acquisition Assets, except for indebtedness incurred in the ordinary course of business and payable within one year and the encumbrances provided for in the Loan Commitment Letter. This includes Workers' Compensation, Unemployment, Internal Revenue Service, State, local, mechanics, and any other liens of any type.

The Borrower will also not become liable either directly or indirectly for obligations of others without prior consent.

SECTION 5.02: SELL ASSETS

The Borrower will not sell, convey, or suffer to be conveyed, lease, assign, transfer, or otherwise dispose of any secured property herein, unless approved in writing by the Lender. The Borrower will also not sell or transfer all or a substantial part of its assets except those usually sold in the ordinary course of business without the prior written approval of the Lender.

SECTION 5.03: CHANGE AND DISTRIBUTION OF OWNERSHIP

The principals of the Borrower will not permit, without the written permission of the Lender, any material change in the ownership structure, control, or operation of the Borrower including, but not limited to: (i) merger into or consolidation with any other person, firm, partnership or corporation; (ii) significant issuance of any shares of its capital stock having ordinary voting power for the election of the Board of Directors/Members/Partners or other governing body of the Borrower; (iii) changing the nature of or ceasing its business as carried or at the date hereof; (iv) distribution, liquidation, or other disposal of the Borrower's assets to the stockholders/members/partners or any other party; and (v) purchase, retire or acquire, except by gift, any of its ownership interest.

SECTION 5.04: CHANGE THE PROJECT

The Borrower will neither permit nor suffer to exist, without prior written consent of Lender, any material change in the project's plans and/or specifications submitted to the Lender as per the Loan Commitment Letter. Material change will include any significant variance in the accepted plans and specifications, increases in contract prices, and/or additional financial obligations with respect to the construction and Acquisition Assets.

SECTION 5.05: OTHER COVENANTS

Compliance with the following covenants shall commence with Borrower's fiscal year-end consolidated financial statements for its fiscal year ending December 2026. Borrower hereby agrees that it shall give prior written notice to Lender of its intent to borrow additional funds, except those usually made in the ordinary course of business. Further, Borrower hereby agrees it shall create no debt obligations, secured interest positions, liens or other indebtedness which have priority to the Lender's security positions described in Section 1.03 without the prior written consent of Lender.

ARTICLE VI EVENTS OF DEFAULT

The entire unpaid principal of the Note, and the interest then accrued thereon, shall become and be immediately due and payable upon the written demand of the Lender, without any other notice or demand of any kind or any presentment or protest, if any one of the following events (hereafter an "Event of Default") shall occur and be continuing at the time of such demand, whether voluntarily or involuntarily, or without limitation, occurring or brought about by operation of law or pursuant to or in compliance with any judgment, decree or order of any court or any order, rules, or regulation of any administrative or governmental body, provided, however, that such sum shall not be then payable if Borrower's payments have been waived, or the time for making the Borrower's payments has been extended by the Lender:

SECTION 6.01: NONPAYMENT OF LOAN

If the Borrower shall fail to make payment when due of any installment of principal on the Note, or interest accrued thereon, and if the default shall remain unremedied for fifteen (15) days.

SECTION 6.02: NONPAYMENT OF OTHER INDEBTEDNESS

If default shall be made in the payment when due of any installment of principal or of interest on any of the Borrower's other indebtedness, and if such default shall remain unremedied for fifteen (15) days.

SECTION 6.03: INCORRECT REPRESENTATION OR WARRANTY

Any representation or warranty contained in, or made in connection with the execution and delivery of this Loan Agreement, or in any certificate furnished pursuant hereto, shall prove to have been false when made in any material respect.

SECTION 6.04: DEFAULT IN COVENANTS

The Borrower shall default in the performance of any other term, covenant, or agreement contained in this Loan Agreement, and such default shall continue unremedied for thirty (30) days after either: (i) it becomes known to an executive officer of the Borrower; or (ii) written notice thereof shall have been given to the Borrower by the Lender.

SECTION 6.05: VOLUNTARY INSOLVENCY

If the Borrower shall become insolvent or shall cease to pay its debts as they mature or shall voluntarily file a petition seeking reorganization of, or the appointment of a receiver, trustee, or liquidation for it or a substantial portion of its assets, or to effect a plan or other arrangement with creditors, or shall be adjudicated bankrupt, or shall make a voluntary assignment for the benefit of creditors.

SECTION 6.06: INVOLUNTARY INSOLVENCY

If an insolvency petition shall be filed against the Borrower under any bankruptcy, insolvency, or similar law or seeking the reorganization of or the appointment of any receiver, trustee, or liquidator for the Borrower, or of a substantial part of the property of the Borrower, or a writ or warrant of attachment or similar process shall be issued against a substantial part of the property of the Borrower, and such petition shall not be dismissed, or such writ or warrant of attachment or similar process shall not be released or bonded, within thirty (30) days after filing of levy.

SECTION 6.07: JUDGMENTS

If any final judgment for the payment of money that is not fully covered by liability insurance shall be rendered against the Borrower, and within thirty (30) days shall not be discharged, or an appeal therefrom taken and execution thereon effectively stayed pending such appeal, and if such judgment be affirmed on such appeal, the same shall not be discharged within thirty (30) days.

SECTION 6.08: CESSATION/REDUCTION OF OPERATIONS

A cessation or substantial reduction of operations in the Borrower's business operation of the secured property or Project under circumstances indicative, in the opinion of Lender, of a lack of intention or ability to provide continuing employment and economic benefits for the area in which the Project is located.

SECTION 6.09: FAILURE TO MEET RLF LOAN PURPOSE

If Borrower fails to continue to meet the terms and conditions of the IRP/RLF Revolving loan plan within the sole judgment and discretion of the Lender, pursuant to conditions of lending set out herein in Section 3.12 regarding RLF Loan Purpose.

SECTION 6.10: RIGHTS UPON DEFAULT

Upon default by Borrower, Lender has all remedies available to it under State law in enforcing this Agreement and Lender's rights to the collateral mentioned herein including, but not limited to, the following:

- a. Lender will call the note, accelerate and declare the full balance immediately due on the Note and commence suit for collection thereof at its sole discretion;
- b. Take possession of the collateral or render it unusable, without notice, except as required by law, provided that said self-help shall be done without breach of peace;
- c. Request and demand that Borrower assemble the collateral at an acceptable location for delivery to Lender;
- d. Sell or dispose of collateral by sale and pursuant to the law;
- e. Specifically enforce the terms of the Note and related agreements;
- f. Foreclose on any real property or appropriate personal property by UCC foreclosure in the court of equity;
- g. Pursue any and all other remedies available in law or in equity to enforce the terms of this Agreement and Lender's rights to the real and personal property identified herein, and in collateral security documents of the Lender.

**ARTICLE VII
MISCELLANEOUS**

SECTION 7.01: WAIVER OF NOTICE

No failure or delay on the part of the Lender in exercising any right, power, or remedy hereunder shall operate as a waiver thereof, nor shall any single or partial exercise of any such right, power, or remedy preclude any other or further exercise thereof or the exercise of any other right, power, or remedy hereunder. No modification or waiver of any provision of this Loan Agreement or of the Note, nor any consent to any departure by the Borrower therefrom, shall in any event be effective unless the same shall be in writing, and then such waiver or consent shall be effective only in the specific instance and for the specific purpose for which given. No notice to or demand on the Borrower in any case shall entitle the Borrower to any other or further notice or demand in similar or other circumstances.

SECTION 7.02: AMENDMENTS - WRITING REQUIRED

The Lender hereby expressly reserves all rights to amend any provisions of this Agreement, to consent to or waive any departure from the provisions of this Loan Agreement, to amend or consent to or waive departure from the provisions of the Note, and to release or otherwise deal with any collateral security for, payment of the Note provided, however, that all such amendments be in writing and executed by the Lender and the Borrower.

SECTION 7.03: NOTICES

All notices, consents, requests, demands, and other communications hereunder shall be in writing and shall be deemed to have been duly given to a party hereto if mailed by certified mail, prepaid, to the Lender at its address set forth at the beginning of this Loan Agreement and to the Borrower at the address set forth at the end of this Loan Agreement or at such other addresses as any party may have designated in writing to any other party hereto. This section does not limit other means of delivering written notice if said notices are actually received.

SECTION 7.04: PAYMENTS

The Borrower will make payments to the Lender in accordance with the terms and conditions and instructions contained herein and in the Note.

SECTION 7.05: SURVIVAL OF REPRESENTATIONS AND WARRANTIES

All agreements, representations, and warranties made by the Borrowers herein or any other document or certificate delivered to the Lender in connection with the transactions contemplated by this Loan Agreement shall survive the delivery of this Agreement the Note and the Security Agreements hereunder, and shall continue in full force and effect so long as the Note is outstanding.

SECTION 7.06: SUCCESSORS AND ASSIGNS

This Loan Agreement shall be binding upon the Borrower, its Successors, and Assigns, except that the Borrower may not assign or transfer its rights without prior written consent of the Lender. This Agreement shall inure to the benefit of the Lender and, except as otherwise expressly provided in particular provisions hereof, all subsequent holders of the Note. Borrower acknowledges that Lender contemplates and may assign the Note and this Agreement and consents to such assignments.

SECTION 7.07: COUNTERPARTS

This Loan Agreement may be executed in any number of counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

SECTION 7.08: GOVERNING LAW

This Loan Agreement, the Note (Mortgage), Amendment to Mortgage, UCC Security Agreement, and UCC Financing Statements shall be deemed contracts made under the laws of the State of Iowa and for all purposes shall be construed in accordance with the laws of said State.

SECTION 7.09: WAIVER

Failure by Lender at any time to require performance by Borrower of any of the provisions of this Agreement shall in no way affect Lender's rights hereunder to enforce the same, nor shall any waiver by Lender of any breach hereof be held to be a waiver of any succeeding breaches or a waiver of this non-waiver clause.

**ARTICLE VIII
PREPAYMENT**

The Borrower has the ability to prepay the loan in full or in part, without penalty, but such prepayment shall be first applied to accrued interest, and the balance, if any, on principal.

**ARTICLE IX
PROJECT ASSURANCES**

The Borrower hereby assures and certifies that it will comply with all regulations, policies, guidelines and requirements as they relate to the Revolving Loan Fund (RLF). The Borrower assures and certifies that:

1. It will comply with Title VI of the Civil Rights Act of 1964 (P.L. 88-352) and in accordance with Title VI of the Act, no person in the United States shall, on the ground of race, color or national origin, be excluded from participation in, be denied the benefits of or be otherwise subjected to discrimination under any program or activity for which the applicant receives Federal financial assistance and will immediately take any measures to effectuate this agreement. If any real property or structure thereon is provided or improved with the aid of Federal financial assistance extended to the applicant, this assurance shall obligate the applicant, or in the case of any transfer of such property, any transferee, for the period during which the real property or structure is used for a

purpose for which the Federal financial assistance is extended or for another purpose involving the provision of similar services or benefits.

2. It will comply with the Civil Rights laws listed below, and with any subsequent modifications of those regulations. The application of these laws is described and explained in EDA's Civil Rights Guidelines.
 - a Section 112 of Public Law 92-65 (42 U.S.C. 3123). Prohibits sex discrimination in assistance provided under the Public Works and Economic Development Act of 1965, as amended.
 - b Section 504 of the Rehabilitation Act of 1973 (26 U.S.C. 794 and 15 CFR Part 8b, subsections a,b,c, and e (Regulations of the Department of Commerce implementing Section 504 of the Rehabilitation Act). Prohibits discrimination against the handicapped in any program or activity receiving Federal financial assistance.
 - c Section 303 of the age discrimination Act of 1975 (42 U.S.C. 6102). Prohibits discrimination on the basis of age in any program or activity receiving Federal financial assistance.
 - d Executive Order 11246. Provides that Federal contractors or Federally assisted contractors shall not discriminate on the basis of race, color, religion, sex or national origin.
 - e Title 13 CFR Part 311. (Civil Rights regulations of the Economic Development Administration).
 - f Sections of Title VI of the Civil Rights Act of 1964 (42 U.S.C. 2000d) prohibiting employment discrimination where (1) the primary purpose of the grant is to provide employment or (2) discriminatory employment practices will result in unequal treatment of persons who are or should be benefitting from the grant-aided activity.
 - g. Americans With Disabilities Act of 1990.
3. It will insure that the facilities under its ownership, lease, or supervision which shall be utilized in the accomplishment of the project are not listed on the Environment Protection Agency's (EPA) list of Violating Facilities and that it will notify the Federal grantor agency of the receipt of any communication from the Director of the EPA Office of Federal Activities indicating that a facility to be utilized in the project is under consideration for listing by the EPA.
4. It will comply with the flood insurance purchase requirements of Section 102(a) of the Flood Disaster Protection Act of 1973, Public Law 93-234, 87 Stat. 975, approved December 31, 1976. Section 102(a) requires, on and after March 2, 1975, the purchase of flood insurance in communities where such insurance is available as a condition for the receipt of any Federal financial assistance for construction or acquisition purposes for use in any area that has been identified by the Federal Emergency Management Agency (FEMA) as an area having special flood hazards. The phrase "Federal financial assistance" includes any form of loan, grant, guaranty, insurance payment, rebate, subsidy, disaster assistance loan or grant, or any other form of direct or indirect Federal assistance.
5. It will assist the Federal grantor agency in its compliance with Section 106 of the National Historic Preservation Act of 1966, as amended (16 U.S.C. 470), Executive Order 11593, and the Archeological and Historic Preservation Act of 1966, (16 U.S.C. 469a-l) by (a) consulting with the state Historic Preservation Officer on the conduct of investigations, as necessary, to identify

properties listed in or eligible for inclusion in the National Register of Historic Places that are subject to adverse effects (See 36 CFR Part 800.8) by the activity, and notifying the Federal grantor agency of the existence of any such properties, and by (b) complying with all requirements established by the Federal grantor agency to avoid or mitigate adverse effects upon such properties.

6. It will give Lender, or the Administrator, or the RECD through any authorized representative the access to the right to examine all records, books, papers, or documents related to the loan.
7. It will comply with Section 2 of the Public Works and Economic Development Act of 1965, as amended, which states that under the provisions of this Act new employment opportunities should be created by developing and expanding new and existing facilities and resources rather than by merely transferring jobs from one labor area to another.
8. It will assure that any building or facility financed in whole or in part by any funds provided under the RLF will be designed, constructed or altered so as to assure ready access to and use of such building or facility by the physically handicapped.
9. It will comply with all requirements imposed by the Federal sponsoring agency concerning special requirements of law, program requirements, and other administrative requirements.

ACCEPTANCE

The Offer of Lender set forth herein may be withdrawn unless accepted in writing by Borrower within five (5) days from the date of receipt by Borrower of Lender's Offer of the Loan. This Loan Agreement shall be effective upon the date of Borrower's acceptance hereof.

OFFERED ON: April 13, 2026.

E.C.I.A. BUSINESS GROWTH INC.,
An Iowa corporation, (Lender)

By: _____
MATT SPECHT, President

and _____
ROSEANN M. SABERS, Secretary
7600 Commerce Park
Dubuque, IA 52002

BORROWER'S ACCEPTANCE

To evidence its acceptance of Lender's Offer of the Loan and its agreement with and acceptance of all of the terms, conditions, representations and provisions of this Loan Agreement, Borrower has duly subscribed this instrument this _____ day of April, 2026.

CITY OF TIPTON, IOWA, (Borrower)

By: _____
Tammi Goerd, Mayor

By: _____
Amy Lenz, City Clerk

EDA Loan Application

The applicant shall complete this entire form, sign and provide all requested supporting documentation. Applicant is notified that the information contained herein will be utilized by ECIA to determine whether the Applicant meets eligibility requirements and is credit worthy.

General Business Information				
Business Applicant Legal Name: City of Tipton		Legal Structure: City/ Municipality		Federal Tax I.D. #: 42-6005280
Applicant Corporate Address: 407 Lynn Street		City: Tipton	County: Cedar	State: IA Zip: 52772
Contact Name: Tammi Goerdt	Phone: (563)886-6502	Email: mayor@tiptoniowa.org		Duns #: N/A
Nature of Business Operations: City	# of Employees: N/A	State Incorporated: Iowa	Date Established: N/A	

Loan Request Information	
Loan Request Amount:	\$165,593.00
Loan Purpose:	Purchase a new 2026 Ford F-450 Chassis and remount ambulance

Business Principal Owners						
Identify each person or entity with ownership interest in the Applicant. Attach additional sheet if needed.						
Name:	Social Security No.:	Birthdate:	Address:	Title:	Phone No.:	% of Ownership:
Tammi Goerdt				Mayor		0%
Brad Ratliff						0%
Amy Lenz				City Clerk		0%

References		
Bank Name:	Contact Name:	Phone:
Accountant – Firm Name:	Accountant Name:	Phone:
Attorney-Firm Name:	Attorney Name:	Phone:

Employment & Job Creation:						
# of Current Employees:	Full-time:		Part-time:			
How many new employees as result of this project?	Full-time:		Part-time:			
3Federal Support:						

EDA Loan Application

Certification, Authorization & Signature

EQUAL OPPORTUNITY:

The Federal Equal Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law is the Federal Trade Commission, Equal Credit Opportunity, Washington, DC 20580.

FINANCIAL PRIVACY:

ECIA commits to protecting any and all personal information provided in conjunction with a loan application, and also commits to collect and disclose this information only as allowed by law.

IDENTIFICATION PROCEDURES:

To help the government fight the funding of terrorism and money laundering activities, federal law requires ECIA to obtain, verify, and record information that identifies each person who applies for a loan. This means that you will be required to provide your legal name, address, date of birth, and other information, including a copy of a driver's license or other identifying document.

INDEMNIFICATION PROVISIONS:

Applicant(s) will indemnify and hold ECIA and/or its agents harmless from any and all loss or injury, including reasonable attorney fees, resulting or arising from failure by the applicant to receive such loan, and/or any loss or liability to applicants or the businesses of the applicant. All parties agree that there are no other promises, terms, or agreements (oral or written) between ECIA and the applicant business, and that the ECIA loan program rules and fees are subject to change at any time.

The undersigned certifies, warrants and represents that all information in this application and on each document required to be submitted herewith, including federal income tax returns are true, correct, and complete to the best of its knowledge, information and belief. Applicant understands and acknowledges that ECIA is relying on the information contained herein in making eligibility determinations and financing decisions and has the right to so rely. False information, in addition to disqualifying the applicant from any further consideration for financial assistance, may also subject applicant and the undersigned to litigation to recover ECIA's expenses related to reviewing this application and/or the costs to collect any loan balances.

The undersigned is an authorize signer on behalf of the applicant. The undersigned hereby consents to and authorizes ECIA staff's investigation into the credit worthiness of the applicant and applicant's principal owners. The undersigned authorizes ECIA to make such inquiries and gather such information as ECIA deems necessary and reasonable concerning any information provided to ECIA on their application or on any such required document, including inquiries to the Internal Revenue Service and any local credit bureau reporting agencies.

The applicant agrees to comply with all reporting requirements on forms supplied by ECIA. The applicant agrees to comply with all state and federal requirements.

The undersigned further agrees to notify ECIA promptly of any material change in any such information. Further, the undersigned understands that ECIA may share information regarding the application and loan documents with the city of Dubuque.

Business Applicant Name:		City of Tipton	
Signature:		Date:	
Print Name:	Tammi Goerd	Title:	Mayor
Signature:		Date:	
Print Name:	Amy Lenz	Title:	City Clerk

A non-refundable Application fee of \$500 is due at the time this application is submitted. The application fee will be subtracted from the processing fee of 1.5% of the loan amount at loan closing time.

ECIA Business Growth, Inc.
MEDIA CONSENT

I hereby grant permission to East Central Intergovernmental Association and/or E.C.I.A. Business Growth, Inc. to use written materials, photographic images, video images, and recordings of me, my voice and my business in public relations, promotional, and educational activities, including but not limited to:

- Brochures and other printed materials;
- East Central Intergovernmental Association, E.C.I.A. Business Growth, Inc., Federal and State websites;
- PowerPoint presentations;
- Press releases and other communication sent to the news media;
- Social media posts; and
- Advertisements.

Waiver

I waive the right of approval of East Central Intergovernmental Association and/or E.C.I.A. Business Growth, Inc. use of written materials of my business or me, photographic images of my business or me, video images of my business or me, and recordings of my voice for use in public relations, promotional, and educational activities. I waive all claims for damages of any kind based on East Central Intergovernmental Association and E.C.I.A. Business Growth, Inc. use of photographic images of my business or me, video images of my business or me, or recordings of my voice in public relations, promotional, or educational activities. I waive the right to any compensation for East Central Intergovernmental Association's or E.C.I.A. Business Growth, Inc. use of my image in public relations, promotional, and educational activities.

Acknowledgment

By signing below, I acknowledge that:

- I am of legal age.
- I am freely signing this document.
- I have read and understood this document.
- I agree to all the terms contained in this document.
- I am signing on my behalf and/or the behalf of my business

Signature

Tammi Goerd, Mayor

Date

(563)886-6502

Print Legal Name

Phone Number

407 Lynn Street, Tipton, IA 52772

Address

City of Tipton

Business Name:

***EDA RLF PROMISSORY NOTE
CITY OF TIPTON, IOWA***

Dated: April 13, 2026

\$165,593.00

FOR VALUE RECEIVED, the undersigned, **CITY OF TIPTON, IOWA**, an Iowa municipality, promises to pay to the order of **E.C.I.A. BUSINESS GROWTH INC.**, an Iowa business corporation at 7600 Commerce Park, Dubuque, IA 52002, the sum of One Hundred Sixty-Five Thousand Five Hundred Ninety-Three Dollars and No/Cents (\$165,593.00) with interest thereon from April 13, 2026, payable at the rate of 2.00% per annum for the entire life of the loan, for a period of 120 months, until payment in full hereof, as follows:

Once funds are disbursed, interest and principal payments which total Nine Thousand One Hundred Seventy-Six Dollars and Thirty-Nine Cents (\$9,176.39) shall be paid semi-annually, beginning on or before December 1, 2026. The payment due December 1, 2026, shall be in the amount of Nine Thousand Six Hundred Seventeen Dollars and Ninety-Seven Cents (\$9,617.97) and shall include additional interest from date of signing through June 1, 2026. Thereafter, the amount of Nine Thousand One Hundred Seventy-Six Dollars and Thirty-Nine Cents (\$9,176.39) shall be paid semi-annually on or before the 1st day of each and every June and December thereafter until June 1, 2036, when all unpaid principal and interest is then due and owing. All payments will be made promptly to the Lender at its address specified at the beginning of this Agreement, or at such other address as it may designate in writing.

The undersigned shall have the right to prepay principal and interest in whole or in part at any time throughout the term of this Promissory Note.

Principal and interest not paid when due shall bear a default interest rate of 15% per annum, payable as aforesaid.

Upon default in payment of any interest, or principal, the loan processing fee, closing costs and expenses of Borrower as provided in Sections 4.03 and 4.11 of the Loan Agreement, or any of the terms and provisions of a Loan Agreement between the parties of even date herewith, may cause the whole amount then unpaid to become due and payable forthwith, at the option of the holder of this note, without notice.

The undersigned, in case of any default, collection services, or suit hereon, agrees to pay reasonable attorney's fees, costs of collection and litigation expense. The undersigned, as principal, and all guarantors and sureties, waive demand of payment, notice of non-payment, protest and notice thereof. The sureties and guarantors agree to all the provisions of this note, and consent that the time or times of payment of all of any part hereof may be extended after maturity, from time to time, without notice.



SECURITY AGREEMENT - GENERAL FORM
CAVEAT: DO NOT USE THIS FORM IF THIS TRANSACTION
IS A CONSUMER CREDIT TRANSACTION

1. **GRANT OF SECURITY INTEREST.** For value received, as security for the Obligations (as defined below) the undersigned ("Debtor") hereby grants, creates, and provides to E.C.I.A. BUSINESS GROWTH INC. ("Secured Party") a security interest in the property described in the paragraphs checked below:

- All of Debtor's inventory now owned or hereafter acquired;
- All of Debtor's accounts, Deposit Accounts, Investment Property, Letter of Credit Rights, Supporting Obligations, now existing or hereafter arising, together with all interest of Debtor in any goods, the sale or lease of which give rise to any of Debtor's accounts, and all chattel paper, documents and instruments relating to accounts;
- All of Debtor's general intangibles, now owned or hereafter acquired;
- All of Debtor's equipment now owned or hereafter acquired;
- All of Debtor's farm products now owned or hereafter acquired;
- All of Debtor's fixtures on the real estate described in Paragraph 3 below;
- Property described as: 2026 Ford Super Duty F-450 DRW, VIN #1FDUF4HN6TED27710

together with the proceeds, products, increase, issue, accessions, attachments, accessories, parts, additions, repairs, replacements and substitutes of, to, and for all of the foregoing. Debtor will promptly deliver to Secured Party, duly endorsed when necessary, all such chattel paper, documents and instruments and related guaranties, now on hand or hereafter received.

All such property in which a security interest is granted is herein called the "Collateral."

2. **OBLIGATIONS.** The aforesaid security interests secure payment and performance of the following obligations (the "Obligations"): Promissory Note dated April 13, 2026, in the amount of \$165,593.00, executed by Tammi Goerd, as Mayor and Amy Lenz, as City Clerk for the City of Tipton, Iowa.

together with all other obligations of Debtor to Secured Party now existing or hereafter arising, whether direct or indirect, contingent or absolute and whether as maker or surety and including, but not limited to, future advances and amounts advanced and expenses and attorneys' fees incurred pursuant to this Security Agreement.

3. **REAL ESTATE.** Any Collateral attached to, or grown upon, land (such as fixtures, crops, timber or minerals) will be grown upon or attached to the following described real estate: _____ and the name of the record owner of such real estate (if other than Debtor) is:

4. **COPY - FILING.** A carbon, photocopy or other reproduction of this Security Agreement may be filed as a financing statement. IF FOR FIXTURES, TIMBER OR MINERALS, SUCH A FILING SHALL BE FILED FOR RECORDING IN THE REAL ESTATE RECORDS.

DEBTORS. Each of the undersigned, if more than one, execute this Security Agreement as his, her, its, their joint and several obligation and it shall be binding upon and fully enforceable against either or both, or any or all of them, and reference herein to "Debtor" shall in such case be deemed to be plural, provided however that nothing contained herein shall extend personal liability under any of the Obligations as to which such Debtor is not otherwise liable.

5. **REPRESENTATIONS.** Debtor represents, warrants and agrees:
- a. All Collateral is bona fide and genuine and Debtor is authorized to grant a security interest in the Collateral, free and clear of all liens and encumbrances, except the security interest created hereby and except _____.
 - b. Debtor's principal place of business is the address shown herein, and Debtor shall promptly give Secured Party written notice of any change thereof, unless prior written consent of Secured Party is obtained. All Collateral and all of the Debtor's business records are now kept, and shall continue to be kept, at such address, or if not, at _____.
 - c. Debtor is an individual or, if not, is the following type of entity: _____ organized in the state of Iowa with an organization number of _____. If an individual, Debtor resides in the state of _____. Debtor's exact legal name is City of Tipton, Iowa .

THIS AGREEMENT SPECIFICALLY INCLUDES ALL OF THE ADDITIONAL PROVISIONS SET FORTH BELOW AND ON THE REVERSE SIDE HEREOF. DEBTOR ACKNOWLEDGES RECEIPT OF A FULLY COMPLETED COPY OF THIS SECURITY AGREEMENT.

DATED: April 13, 2026.

City of Tipton, Iowa (Debtor)

By: _____
Tammi Goerdts, Mayor

ADDRESS OF SECURED PARTY (FROM WHICH INFORMATION CONCERNING THE SECURITY INTEREST MAY BE OBTAINED)

By: _____
Amy Lenz, City Clerk

417 Cedar Street
Tipton, IA 52772
Address

7600 Commerce Park
Dubuque, IA 52002
Address

1. REPRESENTATIONS AND AGREEMENTS. Debtor represents and warrants to Secured Party, and agrees that:

a. If a corporation or other business entity, Debtor is duly organized, existing, and is qualified and in good standing in all states in which it is doing business, and the execution, delivery and performance of this Security Agreement are within Debtor's powers, have been duly authorized, and are not in contravention of law or the terms of Debtor's charter, bylaws if any, or any indenture, agreement or undertaking to which Debtor is a party, or by which it is bound. If an individual, Debtor is of legal age. Debtor will not change his, her or its name, or identity unless written notice is given in advance to Secured Party.

b. Debtor shall maintain insurance upon the Collateral which is tangible property against all customarily insured risks for the full insurable value thereof (and furnish Secured Party with duplicate policies if Secured Party so requests), loss to be payable to Debtor and Secured Party as their respective interests may appear. The Secured Party's interest shall be protected in accordance with a standard or union-type loss payable clause. In the event of any loss or damage to any Collateral, Debtor will give Secured Party written notice thereof forthwith, promptly file proof of loss with the appropriate insurer and take all other steps necessary or appropriate to collect such insurance. If Secured Party so elects, Secured Party shall have full authority to collect all such insurance and to apply any amount collected to amounts owed hereunder, whether or not matured. Secured Party shall have no liability for any loss which may occur by reason of the omission or the lack of coverage of any such insurance.

c. Debtor shall at all times maintain Collateral which is tangible property in good condition and repair, defend at Debtor's expense all Collateral from all adverse claims and shall not use any of the Collateral for any illegal purpose.

d. Debtor shall (i) keep such books and records pertaining to the Collateral and to Debtor's business operations as shall be satisfactory to Secured Party; (ii) permit representatives of Secured Party at any time to inspect the Collateral and inspect and make abstracts from Debtor's books and records; and (iii) furnish to Secured Party such information and reports regarding the Collateral and Debtor's business operations and its financial status, as Secured Party may from time to time reasonably require. SECURED PARTY IS HEREBY AUTHORIZED TO REQUEST CONFIRMATION OF SUCH INFORMATION OR ADDITIONAL INFORMATION OF ANY KIND WHATSOEVER DIRECTLY FROM ANY THIRD PARTY HAVING DEALINGS WITH DEBTOR. SECURED PARTY IS FURTHER IRREVOCABLY AUTHORIZED TO ENTER DEBTOR'S PREMISES TO INSPECT THE COLLATERAL.

e. Debtor shall give such notice in writing (including but not limited to notice of assignment or notice to pay Secured Party directly) as Secured Party may require at any time to any or all account debtors, with respect to accounts which are Collateral, and, if Secured Party shall so request, deliver to Secured Party copies of any and all such notices.

f. Debtor shall promptly transmit to Secured Party all information that it may have or receive with respect to Collateral or with respect to any account debtor which might in any way affect the value of the Collateral or Secured Party's rights or remedies with respect thereto.

g. Unless in default under this Security Agreement, Debtor may sell inventory in the ordinary course of business and consume any raw materials or supplies, the use and consumption of which are necessary to carry on Debtor's business. Debtor shall not otherwise consume, assign or transfer any Collateral without prior written consent of Secured Party. The

provision of this Security Agreement granting a security interest in proceeds shall not be construed to mean that Secured Party consents to any sale or disposition of any Collateral.

h. Debtor shall pay when due all taxes, assessments, and any other governmental levy which is, or may be, levied against any Collateral, and shall otherwise maintain the Collateral free of all liens, charges, and encumbrances (except liens set forth herein and the security interest created hereby)

i. Debtor shall not store any Collateral with any warehouseman without Secured Party's consent.

j. Debtor shall promptly, unless Secured Party shall waive such requirement in writing, deliver to Secured Party all certificates of title, if any, (or any other documents evidencing title) to all Collateral with such proper notations, assignments or endorsements as may be necessary or appropriate to create, preserve or perfect Secured Party's security interest in the Collateral.

k. Debtor shall, at its cost and expense, execute, deliver, file or record (in such manner and form as Secured Party may require) any assignment, financing statement or other paper that may be necessary or desirable, or that Secured Party may request, in order to create, preserve or perfect any security interest granted hereby or to enable Secured Party to exercise and enforce its rights hereunder or under any Collateral. Secured Party is further granted the power, coupled with an interest, to sign on behalf of Debtor as attorney-in-fact and to file one or more financing statements under the Uniform Commercial Code naming Debtor as debtor and Secured Party as secured party and describing the Collateral herein specified.

2. EXPENSES. Debtor upon demand shall pay to Secured Party forthwith the amounts of all expenses, including reasonable attorneys' fees and legal expenses, incurred by Secured Party in seeking to collect any sums secured hereunder or to enforce any rights in the Collateral. Such amounts shall be secured hereby, and if not paid on demand shall bear interest at the highest rate payable on any of the Obligations.

3. COLLECTION AUTHORITY ON ACCOUNTS. Debtor hereby irrevocably appoints Secured Party its true and lawful attorney, with full power of substitution, in Secured Party's name, Debtor's name or otherwise, for Secured Party's sole use and benefit, but at Debtor's cost and expense, to exercise, if Secured Party shall elect after an event of default has occurred (whether or not Secured Party then elects to exercise any other of its rights arising upon default) all or any of the following powers with respect to all or any accounts which are Collateral:

a. To execute on Debtor's behalf assignments of any or all accounts which are Collateral to Secured Party, and to notify account debtors thereunder to make payments directly to Secured Party;

b. To demand, sue for, collect, receive and give acquittance for any and all moneys due or to become due upon or by virtue thereof;

c. To receive, take, endorse, assign and deliver any and all checks, notes, drafts, documents and other negotiable and non-negotiable instruments and chattel paper taken or received by Secured Party in connection therewith;

d. To settle, compromise, compound, prosecute or defend any action or proceeding with respect thereto;

e. To sell, transfer, assign or otherwise deal in or with the same or the proceeds thereof or the relative goods, as fully and effectually as if Secured Party were the absolute owner

thereof; and

f. To extend the time of payment of any or all thereof and to make any allowance and other adjustments with reference thereto.

Any funds collected pursuant to such powers shall be applied to the payment of the Obligations. The exercise by Secured Party of, or failure to so exercise, any of the foregoing authority, shall in no manner affect Debtor's liability to Secured Party on any of the Obligations. Secured Party shall be under no obligation or duty to exercise any of the powers hereby conferred upon it and it shall be without liability for any act or failure to act in connection with the collection of or the preservation of any rights under any such accounts. Secured Party shall not be bound to take any steps necessary to preserve rights in any instrument or chattel paper against prior parties.

4. SET OFF. In the event of default hereunder, Secured Party, at its option at any time, and without notice to Debtor, may apply against the Obligations any property of Debtor held by Secured Party. As additional security for payment of the Obligations, Debtor hereby grants to Secured Party a security interest in any funds or property of Debtor now or hereafter in possession of Secured Party and with respect thereto Secured Party will have all rights and remedies herein specified.

5. WAIVER. Debtor waives protest, notice of dishonor, and presentment of all commercial paper at any time held by Secured Party on which Debtor is in any way liable, notice of non-payment at maturity of any account or chattel paper, and notice of any action taken by Secured Party except where notice is expressly required by this Security Agreement or cannot by law be waived.

6. DEFAULT. Debtor will be in default upon the occurrence of any of the following events: (a) failure to make the payment, when due and payable of any of the Obligations, (b) failure of the performance of any obligation or covenant contained or referred to herein, (c) any warranty, representation or statement made or furnished to Secured Party by or on behalf of Debtor proves to have been false in any material respect when made or furnished (d) any event which results in the acceleration of the maturity of the indebtedness of Debtor or any guarantor or co-maker of any of the Obligations to others under any indenture, agreement or undertaking; (e) loss, theft, damage, destruction or encumbrance to, or of, the Collateral or the making of any levy, seizure of attachment thereof or thereon; (f) death of, dissolution of, termination of existence of, insolvency of, business failure of, appointment of a receiver of any part of the property of, assignment for the benefit of creditors by, or the commencement of any proceeding under any bankruptcy or insolvency law by or against, Debtor or any guarantor or co-maker of any of the Obligations; (g) the occurrence or nonoccurrence of any event or events which causes the Secured Party, in good faith, to deem itself insecure for any reason whatsoever.

In any such event Secured Party may at its option declare any or all of the Obligations to be due and payable and such sums shall then be due and payable immediately, without notice or demand.

7. RIGHTS AND REMEDIES ON DEFAULT. After the occurrence of any event of default, Secured Party may exercise at any time and from time to time any rights and remedies available

to it under applicable law, including but not limited to the right to sell, lease or otherwise dispose of the Collateral and the right to take possession of the Collateral. FOR THAT PURPOSE SECURED PARTY MAY ENTER UPON ANY PREMISES ON WHICH THE COLLATERAL OR ANY PART THEREOF MAY BE SITUATED AND REMOVE IT. Secured Party may require Debtor to assemble the Collateral and make it available at a place to be designated by Secured Party which is reasonably convenient to both parties. If at the time of repossession any of the Collateral contains other personal property not included in the Collateral, Secured Party may take such personal property into custody and store it at the risk and expense of Debtor. Debtor agrees to notify Secured Party within **forty-eight (48)** hours after repossession of the Collateral of any such other personal property claimed, and failure to do so will release Secured Party and its representatives from any liability for loss or damage thereto. Any notice of intended disposition of any of the Collateral required by law shall be deemed reasonable if such notice is given at least **ten (10)** days before the time of such disposition. Any proceeds of any disposition by Secured Party of any of the Collateral may be applied by it to the payment of expenses in connection with the Collateral, including but not limited to repossession expenses and reasonable attorneys' fees and legal expenses, and any balance of such proceeds shall be then applied against the Obligations and other amounts secured hereby in such order of application as Secured Party may elect.

8. GENERAL

a. Secured Party may, as its option, pay any tax, assessment, or other Governmental levy, or insurance premium or any other expense or charge relating to Collateral which is payable by Debtor (and not timely paid by it), and further may pay any filing or recording fees. Any amount or amounts so paid, with interest thereon at the highest rate payable on any of the obligations (from the date of payment until repaid) shall be secured hereby and shall be payable upon demand.

b. Secured Party shall not be deemed to have waived any of its rights hereunder or under any other agreement, instrument or paper signed by Debtor unless such waiver be in writing and signed by Secured Party. No delay or omission on the part of Secured Party in exercising any right shall operate as a waiver of such right or any other right. A waiver on any one occasion shall not be construed as a bar to, or waiver of, any right or remedy on any future occasion.

c. Any notice, if mailed, shall be deemed given when mailed postage prepaid, addressed to Debtor at its address shown above, or at any other address of Debtor appearing on Secured Party's records.

d. Covenants, representations, warranties and agreements herein set forth shall be binding upon Debtor, its legal representatives, successors and assigns. This Security Agreement may be assigned by Secured Party and all rights and privileges of Secured Party under this Security Agreement shall then inure to the benefit of its successors and assigns.

e. If any provision of this Security Agreement shall be for any reason held to be invalid or unenforceable, such invalidity or unenforceability shall not affect any other provision hereof, but this Security Agreement shall be construed as if such invalid or unenforceable provision had never been contained herein.

f. If Debtor is a guarantor, endorser, co-maker, or an accommodation party with respect to the Obligations, Debtor hereby waives the benefit of any and all defenses and claims of damage which are dependent upon Debtor's character as a party other than the maker. Each

party to any of the Obligations hereby consents to and waives notice of (1) any and all extensions (whether or not for longer than the original period) granted as to the time of payment of any or all of the Obligations, and (2) any renewal of any or all of the Obligations.

g. This Security Agreement and all rights and duties hereunder, including but not limited to all matters of construction, validity, and performance, shall be governed by the law of Iowa.

h. Unless otherwise defined or the context otherwise requires, all terms used herein which are defined in the Iowa Uniform Commercial Code shall have the meanings therein stated. The rights and remedies herein conferred upon Secured Party shall be in addition to, and not in substitution or in derogation of, rights and remedies conferred by the Iowa Uniform Commercial Code and other applicable law.

i. All words and phrases used herein shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, as the context may require.

j. Captions are inserted for convenience only and shall not be taken as altering the text.

9. CERTIFICATION

a. Secured Party and Debtor each certify that they are not acting, directly or indirectly, for or on behalf of any person, group, entity or nation named by any Executive Order of the United States Treasury Department as a terrorist, “Specially Designated National and Blocked Person” or any other banned or blocked person, entity, nation or transaction pursuant to any law, order, rule or regulation that is enforced or administered by the Office of Foreign Assets Control; and are not engaged in this transaction, directly or indirectly on behalf of, or instigating or facilitating this transaction, directly or indirectly on behalf of, any such person, group, entity or nation.

b. Each party hereby agrees to defend, indemnify and hold harmless the other party from and against any and all claims, damages, losses, risks, liabilities and expenses (including attorney’s fees and costs) arising from or related to any breach of the foregoing certification.

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
POLICE DEPARTMENT	GENERAL GOVERNMENT	I.R.S.	FICA WITHHOLDING	1,546.63
			MEDICARE WITHHOLDING	306.03
			MEDICARE WITHHOLDING	4.77
			MEDICARE WITHHOLDING	10.71
			MEDICARE WITHHOLDING	3.41
			MEDICARE WITHHOLDING	36.80
			PHONE, INTERNET, CIRCUIT	36.25
			TRAINING	150.00
			IPERS REGULAR EMPLOYEES	7.44
			IPERS WITHHOLDING EMT	22.33
			IPERS WITHHOLDING POLICE	2,333.19
			ANNUAL FIRE EXT INSPECTION	290.38
			CHAMBER BUCKS FOR DARE	125.00
			PRINCIPAL DENTAL POLICY	259.98
			ADJUSTMENT	17.43
			DARE SUPPLIES	141.45
			TOUGHBOOKS	80.02
			Repay Admin Services	5,668.44
			PSF payment	4,720.81
			TRANSFERS	416.67
			City Hall	49.20
			City Hall	87.41
			BCBS HEALTH INS PY CITY	5,525.26
			TOTAL:	21,839.61
FIRE DEPARTMENT	GENERAL GOVERNMENT	I.R.S.	FICA WITHHOLDING	38.15
			MEDICARE WITHHOLDING	8.93
			PHONE, INTERNET, CIRCUIT	36.25
			PEST CONTROL	46.80
			IPERS WITHHOLDING, FIRE	51.90
			Repay Admin Services	1,184.16
			TRANSFERS	416.67
			CITY UTILITIES	583.65
			CITY UTILITIES	1,310.46
			TOTAL:	3,676.97
AMBULANCE	GENERAL GOVERNMENT	I.R.S.	FICA WITHHOLDING	989.45
			MEDICARE WITHHOLDING	85.88
			MEDICARE WITHHOLDING	111.90
			MEDICARE WITHHOLDING	1.35
			MEDICARE WITHHOLDING	1.68
			MEDICARE WITHHOLDING	30.58
			PHONE, INTERNET, CIRCUIT	36.25
			MEDICAL SUPPLIES	124.08
			STATE SHARE PAYMENTS	4,688.25
			IPERS WITHHOLDING EMT	1,469.85
			ALS SERVICE	200.00
			ALS SERVICE	200.00
			ALS SERVICE	200.00
			ALS SERVICE	200.00
			ALS SERVICE	200.00
			TRAINING	44.00
			TRAINING	10.00
			ANNUAL FIRE EXT INSPECTION	176.34
			PRINCIPAL DENTAL POLICY	69.42
			ADJUSTMENT	2.49
			Repay Admin Services	3,867.71

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
			PSF payment	7.90
			TRANSFERS	1,448.67
		CITY UTILITIES	CITY UTILITIES	230.02
			CITY UTILITIES	201.21
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	249.08
			TOTAL:	14,646.11
STREET DEPARTMENT	GENERAL GOVERNMENT	I. R. S.	FICA WITHOLDING	211.14
			MEDICARE WITHOLDING	35.71
			MEDICARE WITHOLDING	2.05
			MEDICARE WITHOLDING	0.09
			MEDICARE WITHOLDING	10.41
		CINTAS	MEDICARE WITHOLDING	1.13
			UNIFORMS	42.88
			UNIFORMS	35.41
			UNIFORMS	42.88
		IPERS	IPERS REGULAR EMPLOYEES	337.82
		PRINCIPAL	PRINCIPAL DENTAL POLICY	53.28
			ADJUSTMENT	12.45
		CITY OF TIPTON FUNDS	Central Stores services pa	2,916.09
			PSF payment	31.28
			TRANSFERS	1,539.25
		CITY UTILITIES	CITY UTILITIES	15.00
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	1,382.29
			TOTAL:	6,669.16
SIDEWALKS	GENERAL GOVERNMENT	CITY OF TIPTON FUNDS	Central Stores services pa	48.51
			TOTAL:	48.51
TREES	GENERAL GOVERNMENT	CITY OF TIPTON FUNDS	Central Stores services pa	198.52
			TOTAL:	198.52
CEMETERY	GENERAL GOVERNMENT	EASTERN IOWA LIGHT & POWER	UTILITIES	10.96
			UTILITIES	21.92
		TIPTON CONSERVATIVE	MINUTES, ADS, PUBLISHING	94.40
			TOTAL:	127.28
GENERAL ADMINISTRATION	GENERAL GOVERNMENT	I. R. S.	FICA WITHOLDING	169.66
			MEDICARE WITHOLDING	39.03
			MEDICARE WITHOLDING	0.43
			MEDICARE WITHOLDING	0.03
			MEDICARE WITHOLDING	0.19
		CINTAS	UNIFORMS	20.11
			UNIFORMS	20.11
		IPERS	IPERS REGULAR EMPLOYEES	264.81
		PRINCIPAL	PRINCIPAL DENTAL POLICY	33.87
		CITY OF TIPTON FUNDS	Central Stores services pa	1,445.80
			PSF payment	10.20
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	938.75
			TOTAL:	2,942.99
LIBRARY	GENERAL GOVERNMENT	I. R. S.	FICA WITHOLDING	223.42
			MEDICARE WITHOLDING	48.67
			MEDICARE WITHOLDING	3.58
		VESTIS	BLDG MAINT SUPPLIES	276.38
		AUREON COMMUNICATIONS	PHONE, INTERNET, CIRCUIT	144.70

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT	
PARK	GENERAL GOVERNMENT I. R. S.	BARNYARD DISCOVERIES	DEPOSIT FOR EVENT	125.00	
			BALANCE FOR EVENT	500.00	
		MISC. VENDOR	IOWA DEPT INSPECTIONS	IOWA DEPT INSPECTIONS:BOIL	40.00
		D & R PEST CONTROL		PEST CONTROL	135.00
		IPERS		IPERS REGULAR EMPLOYEES	340.19
		LECTRONICS INC		ANNUAL FIRE EXT INSPECTION	45.00
		SCHUMACHER ELEVATOR COMPANY		MONTHLY MAINTENANCE	270.01
		CITY OF TIPTON FUNDS		PSF payment	7.90
		CITY UTILITIES		CITY UTILITIES	938.05
				TOTAL:	3,097.90
				FICA WITHOLDING	9.91
				MEDICARE WITHOLDING	2.32
		RECREATION DEPARTMENT	GENERAL GOVERNMENT I. R. S.	AT&T MOBILITY	WIRELESS
MISC. VENDOR	EVER GREEN LANDSCAPE			EVER GREEN LANDSCAPE:MULCH	2,177.50
IPERS				IPERS REGULAR EMPLOYEES	15.35
PRINCIPAL				PRINCIPAL DENTAL POLICY	1.83
CITY OF TIPTON FUNDS				Repay Admin Services	337.00
				PSF payment	0.40
BLUE CROSS/BLUE SHIELD				BCBS HEALTH INS PY CITY	47.20
				TOTAL:	2,606.69
				FICA WITHOLDING	72.96
				MEDICARE WITHOLDING	13.65
				MEDICARE WITHOLDING	3.41
				COPIER AGREEMENT	107.65
				WIRELESS	15.18
		IPERS REGULAR EMPLOYEES	117.68		
		PRINCIPAL DENTAL POLICY	18.30		
		ADJUSTMENT	2.49		
		Repay Admin Services	307.22		
		PSF payment	3.95		
		BCBS HEALTH INS PY CITY	460.07		
		TOTAL:	1,122.56		
SUMMER BALL PROGRAMS	GENERAL GOVERNMENT T & M CLOTHING		SUPPLIES	1,051.00	
			SOCCER APPAREL	1,529.00	
			TOTAL:	2,580.00	
YOUTH RECREATION	GENERAL GOVERNMENT MISC. VENDOR	BRODY JOHNSON	BRODY JOHNSON:REF SOCCER	75.00	
		CALEB MEIER	CALEB MEIER:REF SOCCER	75.00	
		CADEN SCHULTZ	CADEN SCHULTZ:REF SOCCER	75.00	
		QUINN LEDOUX	QUINN LEDOUX:REF SOCCER	75.00	
		BRODY JOHNSON	BRODY JOHNSON:REF SOCCER	75.00	
		COLTON MARCHIK	COLTON MARCHIK:REF SOCCER	75.00	
		ISAAC SPANGLER	ISAAC SPANGLER:REF SOCCER	75.00	
		TATE REZAC	TATE REZAC:REF SOCCER	75.00	
			253 SOCCER MEDALS	669.27	
			TOTAL:	1,269.27	
				FICA WITHOLDING	380.81
				MEDICARE WITHOLDING	36.43
		FAMILY AQUATIC CENTER	GENERAL GOVERNMENT I. R. S.		MEDICARE WITHOLDING
	MEDICARE WITHOLDING			3.41	
	COPIER AGREEMENT			107.65	
	PHONE, INTERNET, CIRCUIT			150.52	

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
		AT&T MOBILITY	WIRELESS	15.18
			WIRELESS	39.99
		CJ COOPER & ASSOCIATES INC	SPECIMEN	55.00
		D & R PEST CONTROL	PEST CONTROL	62.40
		IPERS	IPERS REGULAR EMPLOYEES	379.10
		LECTRONICS INC	ANNUAL FIRE EXT INSPECTION	192.25
		NILES CHIROPRACTIC	MISC	18.66
		PRINCIPAL	PRINCIPAL DENTAL POLICY	18.30
			ADJUSTMENT	36.67
		T & M CLOTHING	APPAREL	154.00
		TIPTON CONSERVATIVE	MINUTES, ADS, PUBLISHING	324.00
		CITY OF TIPTON FUNDS	Repay Admin Services	2,931.09
			PSF payment	3.95
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	460.07
			TOTAL:	5,418.68
ECONOMIC DEVELOPMENT	GENERAL GOVERNMENT I.R.S.		FICA WITHOLDING	149.15
			MEDICARE WITHOLDING	34.88
		A & P GRAPHICS & SIGNS	17 VETERAN BANNERS	2,299.25
		AT&T MOBILITY	WIRELESS	45.55
		IPERS	IPERS REGULAR EMPLOYEES	238.72
		LECTRONICS INC	ANNUAL FIRE EXT INSPECTION	45.00
		PRINCIPAL	PRINCIPAL DENTAL POLICY	36.60
			ADJUSTMENT	2.49
		CITY OF TIPTON FUNDS	PSF payment	7.90
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	944.02
			TOTAL:	3,803.56
EXECUTIVE	GENERAL GOVERNMENT I.R.S.		FICA WITHOLDING	23.25
			MEDICARE WITHOLDING	5.44
			TOTAL:	28.69
FINANCE & ADMINISTRATI	GENERAL GOVERNMENT I.R.S.		FICA WITHOLDING	22.84
			MEDICARE WITHOLDING	5.09
			MEDICARE WITHOLDING	0.09
			MEDICARE WITHOLDING	0.17
		IPERS	IPERS REGULAR EMPLOYEES	38.34
		PRINCIPAL	PRINCIPAL DENTAL POLICY	5.50
			ADJUSTMENT	7.47
		TERRY DURIN COMPANY	TRAFFIC RATED VAULT	525.00
		CITY OF TIPTON FUNDS	Repay Admin Services	1,012.19
			PSF payment	62.31
		CITY UTILITIES	City Hall	312.50
			City Hall	90.21
			City Hall	262.31
			City Hall	160.27
		BLUE CROSS/BLUE SHIELD	CITY UTILITIES	2,177.14
			BCBS HEALTH INS PY CITY	139.88
			TOTAL:	4,821.31
BUILDING MAINTENANCE	GENERAL GOVERNMENT I.R.S.		FICA WITHOLDING	18.75
			MEDICARE WITHOLDING	4.39
		VESTIS	MATS	192.61
		IPERS	IPERS REGULAR EMPLOYEES	28.55
		LECTRONICS INC	ANNUAL FIRE EXT INSPECTION	151.00
			TOTAL:	395.30

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
AMBULANCE TRUST	GENERAL GOVERNMENT	CITY OF TIPTON FUNDS	TRANSFERS	1,448.67
			TOTAL:	1,448.67
TRANSFER-COMM/LOCAL AC	GENERAL GOVERNMENT	CITY OF TIPTON FUNDS	TRANSFERS	1,666.67
			TOTAL:	1,666.67
TRAFFIC SERVICE MAINT.	ROAD USE TAX FUND	I.R.S.	FICA WITHOLDING	4.87
			MEDICARE WITHOLDING	1.07
			MEDICARE WITHOLDING	0.06
			MEDICARE WITHOLDING	0.01
		IPERS	IPERS REGULAR EMPLOYEES	7.80
		PRINCIPAL	PRINCIPAL DENTAL POLICY	1.09
		CITY OF TIPTON FUNDS	Central Stores services pa	43.45
			PSF payment	0.24
		CITY UTILITIES	CITY UTILITIES	47.56
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	47.35
			TOTAL:	153.50
SNOW AND ICE REMOVAL	ROAD USE TAX FUND	I.R.S.	FICA WITHOLDING	61.93
			MEDICARE WITHOLDING	13.18
			MEDICARE WITHOLDING	0.88
			MEDICARE WITHOLDING	0.42
		IPERS	IPERS REGULAR EMPLOYEES	99.56
		MORTON SALT INC	54.5 BULK SAFE T SALT	5,284.32
		PRINCIPAL	PRINCIPAL DENTAL POLICY	16.40
		CITY OF TIPTON FUNDS	Central Stores services pa	856.93
			PSF payment	10.77
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	483.46
			TOTAL:	6,827.85
STREET CLEANING	ROAD USE TAX FUND	CITY OF TIPTON FUNDS	Central Stores services pa	154.88
			TOTAL:	154.88
TRANSFER/OTHER SOURCES	ROAD USE TAX FUND	CITY OF TIPTON FUNDS	TRANSFERS	2,920.00
			TOTAL:	2,920.00
TRANSFERS/OTHER SOURCE	TRUST AND AGENCY F	CITY OF TIPTON FUNDS	TRANSFERS	48,441.75
			TOTAL:	48,441.75
OTHER GOVERNMENTAL SER	LOCAL OPTION TAX	ALLIANCE ELECTRIC SERVICES	WAVE LIGHTS INDOOR POOL	21,176.80
			TOTAL:	21,176.80
TRANSFERS/OTHER SOURCE	LOCAL OPTION TAX	CITY OF TIPTON FUNDS	TRANSFERS	27,637.33
			TOTAL:	27,637.33
TRANSFERS/OTHER SOURCE	TIF SPECIAL REVENUE	CITY OF TIPTON FUNDS	TRANSFERS	7,022.58
			TRANSFERS	15,000.00
			TOTAL:	22,022.58
REVOLVING LOAN PRGRM	ECONOMIC/INDUSTRIA	IOWA DEPARTMENT OF TRANSPORTATION	PERMIT RENEWAL	30.00
			TOTAL:	30.00
TRANSFERS/OTHER SOURCE	FIRE ENTERPRISE TR	CITY OF TIPTON FUNDS	TRANSFERS	5,369.75
			TOTAL:	5,369.75
WATER DISTRIBUTION	WATER OPERATING	I.R.S.	FICA WITHOLDING	315.42

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
		AUREON COMMUNICATIONS	MEDICARE WITHOLDING	68.16
		CINTAS	MEDICARE WITHOLDING	1.78
			MEDICARE WITHOLDING	3.83
			PHONE, INTERNET, CIRCUIT	36.25
			UNIFORMS	0.00
			UNIFORMS	0.00
		IPERS	IPERS REGULAR EMPLOYEES	519.77
		ELECTRONICS INC	ANNUAL FIRE EXT INSPECTION	245.25
		NAPA AUTO PARTS	TOOLS, PARTS, SUPPLIES	98.99
		PRINCIPAL	PRINCIPAL DENTAL POLICY	72.16
			ADJUSTMENT	2.49
		CITY OF TIPTON FUNDS	Repay Admin Services	3,848.41
			PSF payment	378.02
		CITY UTILITIES	City Hall	49.20
			City Hall	87.41
			CITY UTILITIES	544.67
			CITY UTILITIES	688.82
			CITY UTILITIES	1,187.88
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	1,942.69
			TOTAL:	10,091.20
		I. R. S.	FICA WITHOLDING	59.67
			MEDICARE WITHOLDING	13.70
			MEDICARE WITHOLDING	0.08
			MEDICARE WITHOLDING	0.17
		DEB BIXLER	DEB BIXLER:MILEAGE	39.44
		CINDY DOERMANN	CINDY DOERMANN:INS CORRECT	50.00
		IPERS	IPERS REGULAR EMPLOYEES	98.33
		PRINCIPAL	PRINCIPAL DENTAL POLICY	18.30
			ADJUSTMENT	7.47
		CITY OF TIPTON FUNDS	Repay Admin Services	258.14
			PSF payment	3.95
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	879.20
			TOTAL:	1,428.45
		CITY OF TIPTON FUNDS	TRANSFERS	4,133.33
			TRANSFERS	2,834.09
			TOTAL:	6,967.42
		I. R. S.	FICA WITHOLDING	328.94
			MEDICARE WITHOLDING	72.41
			MEDICARE WITHOLDING	0.04
			MEDICARE WITHOLDING	1.04
			MEDICARE WITHOLDING	0.14
			MEDICARE WITHOLDING	3.31
		DEB BIXLER	DEB BIXLER:MILEAGE	39.44
		CINDY DOERMANN	CINDY DOERMANN:INS CORRECT	25.00
		IPERS	IPERS REGULAR EMPLOYEES	541.32
		ELECTRONICS INC	ANNUAL FIRE EXT INSPECTION	245.25
		NAPA AUTO PARTS	TOOLS, PARTS, SUPPLIES	200.52
		PRINCIPAL	PRINCIPAL DENTAL POLICY	73.88
		TEST INC	WASTEWATER TESTING	1,739.00
			WASTEWATER TESTING	428.00
		WINDSTREAM	MONTHLY SERVICES	97.83
		CITY OF TIPTON FUNDS	Repay Admin Services	1,754.94
			PSF payment	367.55

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
		CITY UTILITIES	City Hall	49.20
			City Hall	87.41
			CITY UTILITIES	4,558.31
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	2,341.45
			TOTAL:	12,954.98
LAGOON		WASTEWATER/AKA SEW EASTERN IOWA LIGHT & POWER	UTILITIES	1,363.31
			TOTAL:	1,363.31
TRANSFER/OTHER SOURCES		WASTEWATER/AKA SEW CITY OF TIPTON FUNDS	TRANSFERS	3,866.67
			TRANSFERS	48,212.25
			TOTAL:	52,078.92
ELECTRIC DISTRIBUTION		ELECTRIC OPERATING I. R. S.	FICA WITHHOLDING	1,033.79
			MEDICARE WITHOLDING	195.07
			MEDICARE WITHOLDING	9.62
			MEDICARE WITHOLDING	6.52
			MEDICARE WITHOLDING	9.84
			MEDICARE WITHOLDING	16.98
			MEDICARE WITHOLDING	3.74
			PHONE, INTERNET, CIRCUIT	36.25
			WIRELESS	298.39
			ATTACHMENT O FILLINGS	2,150.00
			UNIFORMS, SHOP TOWELS, MAT	135.58
			UNIFORMS, SHOP TOWELS, MAT	63.52
			UNIFORMS, SHOP TOWELS, MAT	112.92
			UNIFORMS, SHOP TOWELS, MAT	63.52
			TIRE REPAIRS	42.83
			IPERS REGULAR EMPLOYEES	1,668.45
			ANNUAL FIRE EXT INSPECTION	963.26
			LEGAL SERVICES	300.00
			PRINCIPAL DENTAL POLICY	200.48
			ADJUSTMENT	7.47
			Repay Admin Services	9,042.48
			PSF payment	662.61
			City Hall	61.50
			City Hall	109.26
			CITY UTILITIES	768.53
			CITY UTILITIES	21.50
			CITY UTILITIES	110.36
			BCBS HEALTH INS PY CITY	4,499.49
			TOTAL:	22,593.96
ELECTRIC POWER PLANT		ELECTRIC OPERATING I. R. S.	FICA WITHOLDING	35.46
			MEDICARE WITHOLDING	7.26
			MEDICARE WITHOLDING	0.15
			MEDICARE WITHOLDING	0.88
			BOILER & MACHINERY	12,644.00
			IPERS REGULAR EMPLOYEES	57.91
			PRINCIPAL DENTAL POLICY	7.32
			ADJUSTMENT	7.47
			Repay Admin Services	1,236.07
			PSF payment	1.58
			CITY UTILITIES	1,830.16
			CITY UTILITIES	1,509.96
			CITY UTILITIES	1,397.44

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
		BLUE CROSS/BLUE SHIELD	CITY UTILITIES	501.36
			BCBS HEALTH INS PY CITY	260.90
			TOTAL:	19,497.92
ELECTRIC BILL/COLLECT	ELECTRIC OPERATING I.R.S.		FICA WITHHOLDING	136.76
			MEDICARE WITHHOLDING	29.39
			MEDICARE WITHHOLDING	0.53
			MEDICARE WITHHOLDING	0.52
			MEDICARE WITHHOLDING	0.21
			MEDICARE WITHHOLDING	1.34
		MISC. VENDOR	DEB BIXLER	39.44
			CINDY DOERMANN	50.00
		IPERS	CINDY DOERMANN:INS CORRECT	50.00
		PRINCIPAL	IPERS REGULAR EMPLOYEES	222.60
		CITY OF TIPTON FUNDS	PRINCIPAL DENTAL POLICY	34.35
			Repay Admin Services	569.48
			PSF payment	7.51
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	1,347.29
			TOTAL:	2,439.42
LOUISA GENERATING STAT	ELECTRIC OPERATING MIDAMERICAN ENERGY COMPANY		EST CASH REQUEST	20,650.00
			EST CASH REQUEST	34,220.00
			EST CASH REQUEST	590.00
			EST CASH REQUEST	3,540.00
			TOTAL:	59,000.00
TRANSFER/OTHER SOURCES	ELECTRIC OPERATING CITY OF TIPTON FUNDS		TRANSFERS	26,579.00
			TRANSFERS	34,529.25
			TRANSFERS	7,320.34
			TOTAL:	68,428.59
GAS DISTRIBUTION	GAS OPERATING	I.R.S.	FICA WITHHOLDING	485.69
			MEDICARE WITHHOLDING	77.72
			MEDICARE WITHHOLDING	1.34
			MEDICARE WITHHOLDING	1.13
			MEDICARE WITHHOLDING	19.28
			MEDICARE WITHHOLDING	10.38
			MEDICARE WITHHOLDING	3.75
		AUREON COMMUNICATIONS	PHONE, INTERNET, CIRCUIT	36.25
		AT&T MOBILITY	WIRELESS	85.54
		CINTAS	UNIFORMS, SHOP TOWELS, MAT	56.81
			UNIFORMS, SHOP TOWELS, MAT	56.81
		ENERGY ECONOMICS INC	REMANUFACTURED METER	689.81
		IPERS	IPERS REGULAR EMPLOYEES	771.88
		LECTRONICS INC	ANNUAL FIRE EXT INSPECTION	560.00
		PRINCIPAL	PRINCIPAL DENTAL POLICY	97.64
		CITY OF TIPTON FUNDS	Repay Admin Services	11,908.24
			PSF payment	361.35
		CITY UTILITIES	City Hall	61.50
			City Hall	109.26
			CITY UTILITIES	256.18
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	766.99
			TOTAL:	16,417.55
GAS BILL/COLLECT	GAS OPERATING	I.R.S.	FICA WITHHOLDING	77.40
			MEDICARE WITHHOLDING	17.33
			MEDICARE WITHHOLDING	0.16

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
		MISC. VENDOR	MEDICARE WITHOLDING	0.18
		DEB BIXLER	MEDICARE WITHOLDING	0.44
		CINDY DOERMANN	DEB BIXLER:MILEAGE	39.44
		IPERS	CINDY DOERMANN:INS CORRECT	50.00
		PRINCIPAL	IPERS REGULAR EMPLOYEES	127.29
		CITY OF TIPTON FUNDS	PRINCIPAL DENTAL POLICY	21.96
		BLUE CROSS/BLUE SHIELD	ADJUSTMENT	4.98
			Repay Admin Services	325.00
			PSF payment	4.74
			BCBS HEALTH INS PY CITY	1,009.69
			TOTAL:	1,678.61
TRANSFER/OTHER SOURCES	GAS OPERATING	CITY OF TIPTON FUNDS	TRANSFERS	13,838.00
			TOTAL:	13,838.00
AIRPORT	AIRPORT OPERATING	I.R.S.	FICA WITHOLDING	15.46
		AUREON COMMUNICATIONS	MEDICARE WITHOLDING	3.62
		FILTRATION CORP. OF AMERICA	PHONE, INTERNET, CIRCUIT	36.25
		MISC. VENDOR	SUPPLIES	335.88
		SCOTT PEARSON	SCOTT PEARSON:CONFERENCE	415.12
		IPERS	IPERS REGULAR EMPLOYEES	23.54
		ELECTRONICS INC	ANNUAL FIRE EXT INSPECTION	90.00
		CITY UTILITIES	CITY UTILITIES	162.77
			TOTAL:	1,082.64
TRANSFER/OTHER SOURCES	AIRPORT OPERATING	CITY OF TIPTON FUNDS	TRANSFERS	362.17
			TOTAL:	362.17
GARBAGE COLLECTION	GARBAGE COLLECTION	I.R.S.	FICA WITHOLDING	209.91
			MEDICARE WITHOLDING	46.83
			MEDICARE WITHOLDING	0.04
			MEDICARE WITHOLDING	0.46
			MEDICARE WITHOLDING	0.58
			MEDICARE WITHOLDING	1.14
		CEDAR COUNTY SOLID WASTE	TRANSFER FEES	5,587.00
		CINTAS	UNIFORMS	21.94
			UNIFORMS	21.94
		MISC. VENDOR	DEB BIXLER:MILEAGE	39.44
		CINDY DOERMANN	CINDY DOERMANN:INS CORRECT	25.00
		IPERS	IPERS REGULAR EMPLOYEES	349.01
		PRINCIPAL	PRINCIPAL DENTAL POLICY	55.05
			ADJUSTMENT	2.49
		TIPTON CONSERVATIVE	MINUTES, ADS, PUBLISHING	97.20
		ULINE	SUPPLIES	670.45
		CITY OF TIPTON FUNDS	Repay Admin Services	2,337.13
			Central Stores services pa	6,303.06
			PSF payment	351.70
			City Hall	49.20
			City Hall	87.41
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	1,813.63
			TOTAL:	18,070.61
RECYCLING	GARBAGE COLLECTION	I.R.S.	FICA WITHOLDING	77.33
			MEDICARE WITHOLDING	10.98
			MEDICARE WITHOLDING	6.53
			MEDICARE WITHOLDING	0.58

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
		IPERS	IPERS REGULAR EMPLOYEES	80.39
		PRINCIPAL	PRINCIPAL DENTAL POLICY	14.64
		CITY OF TIPTON FUNDS	PSF payment	3.16
		CITY UTILITIES	CITY UTILITIES	61.68
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	693.01
			TOTAL:	948.30
		TRANSFER OUT/SINKING F GARBAGE COLLECTION	CITY OF TIPTON FUNDS	3,532.33
			TRANSFERS	413.50
			TOTAL:	3,945.83
		STORM WATER	FICA WITHOLDING	23.83
			MEDICARE WITHOLDING	4.97
		I. R. S.	MEDICARE WITHOLDING	0.34
			MEDICARE WITHOLDING	0.02
			MEDICARE WITHOLDING	0.22
		IPERS	IPERS REGULAR EMPLOYEES	38.52
		PRINCIPAL	PRINCIPAL DENTAL POLICY	7.03
		CITY OF TIPTON FUNDS	Repay Admin Services	1,068.46
			PSF payment	5.86
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	177.01
			TOTAL:	1,326.26
		OTHER SOURCES	TRANSFERS	685.50
			TRANSFERS	4,377.83
			TOTAL:	5,063.33
		INT SRVC-OTHER BUSINES	CENTRAL GARAGE	
		I. R. S.	FICA WITHOLDING	81.19
			MEDICARE WITHOLDING	17.80
			MEDICARE WITHOLDING	0.95
			MEDICARE WITHOLDING	0.24
		ASCENDANCE TRUCK CENTERS LLC	PARTS AND SUPPLIES	68.94
			PARTS AND SUPPLIES	76.68
		AUREON COMMUNICATIONS	PHONE, INTERNET, CIRCUIT	36.25
		AT&T MOBILITY	WIRELESS	272.29
		CENTRAL IOWA DISTRIBUTING INC	SUPPLIES	183.00
		CINTAS	UNIFORMS	19.44
			SUPPLIES	166.31
			UNIFORMS	19.44
		ELIJAH ENTERPRISES	REPAIR PARTS	245.16
		IPERS	IPERS REGULAR EMPLOYEES	129.99
		LAWSON PRODUCTS INC	SUPPLIES	104.54
		LECTRONICS INC	ANNUAL FIRE EXT INSPECTION	586.10
		MPH INDUSTRIES INC	REPAIR PARTS	1,175.00
		NAPA AUTO PARTS	TOOLS, PARTS, SUPPLIES	9.49
			TOOLS, PARTS, SUPPLIES	53.95
		PRINCIPAL	TOOLS, PARTS, SUPPLIES	109.83
		CITY OF TIPTON FUNDS	PRINCIPAL DENTAL POLICY	18.32
			Repay Admin Services	2,299.11
		CITY UTILITIES	PSF payment	3.95
			CITY UTILITIES	407.40
			CITY UTILITIES	1,320.90
			CITY UTILITIES	894.17
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	789.11
			TOTAL:	9,089.55

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
INT SRVC-OTHER BUSINESS ADMINISTRATIVE SER	I.R.S.		FICA WITHHOLDING	123.00
			MEDICARE WITHHOLDING	25.89
			MEDICARE WITHHOLDING	2.88
		ACCESS SYSTEMS LEASING	COPIER AGREEMENT	1,382.81
		AUREON COMMUNICATIONS	PHONE, INTERNET, CIRCUIT	664.47
		AT&T MOBILITY	WIRELESS	541.45
		MISC. VENDOR	AMY LENZ:SUMMER SHIRTS	85.56
			ONE STEP:MISC	23.38
		IPERS	IPERS REGULAR EMPLOYEES	195.52
		LYNCH DALLAS PC	LEGAL SERVICES	685.00
			LEGAL SERVICES	1,403.65
		PRINCIPAL	LEGAL SERVICES	1,811.15
		POSTAL SOURCE	PRINCIPAL DENTAL POLICY	35.50
		TIPTON CONSERVATIVE	INK CARTRIDGE	411.95
		CITY OF TIPTON FUNDS	MINUTES, ADS, PUBLISHING	825.00
		BLUE CROSS/BLUE SHIELD	PSF payment	7.66
			BCBS HEALTH INS PY CITY	1,680.55
			TOTAL:	9,905.42
NON-DEPARTMENTAL	PAYROLL ACCOUNT	I.R.S.	FEDERAL WITHHOLDING	9,013.27
			FICA WITHHOLDING	6,926.77
			MEDICARE WITHHOLDING	1,619.95
		AFLAC	AFLAC AFTER TAX PY W/HOLDI	111.93
			AFLAC PY PRETAX WITHHOLDING	442.61
			AFLAC AFTER TAX DEDUCTION	30.24
		AXA EQUI-VEST PROCESSING OFFICE	DEF. COMP PRETAX	1,095.00
		COLLECTION SERVICES CENTER	CHILD SUPPORT- SPANGLER-96	59.52
		IPERS	IPERS WITHHOLDING, FIRE	34.62
			IPERS REGULAR EMPLOYEES	4,464.23
			IPERS WITHHOLDING EMT	995.34
			IPERS WITHHOLDING POLICE	1,609.24
		PRINCIPAL	PRINCIPAL DENTAL POLICY	893.12
			VISION POLICY	252.40
			FIREARM REIMB.	37.27
		CITY OF TIPTON FUNDS	STATE WITHHOLDING	2,887.00
		TREASURER, STATE OF IOWA	BCBS HEALTH INSURANCE PYM	1,970.00
		BLUE CROSS/BLUE SHIELD	MISC. EMPLOYEE REIMBURSEME	275.00
		CITY OF TIPTON	TOTAL:	32,717.51

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
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===== FUND TOTALS =====				
001	GENERAL GOVERNMENT			78,408.45
110	ROAD USE TAX FUND			10,056.23
112	TRUST AND AGENCY FUND			48,441.75
121	LOCAL OPTION TAX			48,814.13
125	TIF SPECIAL REVENUE FUND			22,022.58
160	ECONOMIC/INDUSTRIAL DEVEL			30.00
192	FIRE ENTERPRISE TRUST			5,369.75
600	WATER OPERATING			18,487.07
610	WASTEWATER/AKA SEWER REVE			66,397.21
630	ELECTRIC OPERATING			171,959.89
640	GAS OPERATING			31,934.16
660	AIRPORT OPERATING			1,444.81
670	GARBAGE COLLECTION			22,964.74
740	STORM WATER			6,389.59
810	CENTRAL GARAGE			9,089.55
835	ADMINISTRATIVE SERVICES			9,905.42
860	PAYROLL ACCOUNT			32,717.51
----- GRAND TOTAL: -----				584,432.84

CITY CREDIT CARD STATEMENT								cr	999	1010		Card Ttl	-12,147.69
City Card													
Miscellaneous	Walmart	dr	001	5	650	2	65980	53.18					
Total Charges													53.18
Finance Director													
Dues/Fees	IMFOA	dr	835	5	899	1	62100	50.00					
Training	IAMU	dr	835	5	899	1	62300	500.00					
Telecommunications	GoTo Technologies	dr	835	5	899	2	63730	192.00					
Miscellaneous	Adobe	dr	835	5	899	2	65980	305.15					
Total Charges													1,047.15
Economic Development													
Office Supplies	Walmart	dr	001	5	525	2	65060	26.20					
Miscellaneous	Walmart	dr	001	5	525	2	65980	78.31					
Total Charges													104.51
Library													
Building Supplies	Amazon, Walmart	dr	001	5	410	2	63101	122.35					
Library Materials	Amazon, Walmart	dr	001	5	410	2	65020	1,042.24					
Programming	Amazon, Walmart	dr	001	5	410	2	65021	61.98					
Postage/Shipping	USPS	dr	001	5	410	2	65080	148.92					
Total Charges													1,375.49
Ambulance													
Training	CPR Supplies LLC, IEMSA	dr	001	5	160	1	62300	65.56					
Building Maint & Repair	Walmart	dr	001	5	160	2	63100	42.62					
Advertising	Indeed	dr	001	5	160	2	64020	120.00					
Equipment/Vehicle Rent	Amazon	dr	001	5	160	2	64150	155.56					
Operating Supplies	Ebay	dr	001	5	160	2	65070	80.62					
Postage/Shipping	USPS	dr	001	5	160	2	65080	8.30					
Other Capital Equipment	Gas Cylinder Source, Ebay	dr	001	5	160	3	67270	920.16					
Computer Exp	Best Buy	dr	001	5	160	3	67271	316.94					
Building Maint. & Repair	ADI	dr	630	5	820	2	63100	8.56					
Building Maint. & Repair	ADI	dr	600	5	810	2	63100	8.56					
Building Maint. & Repair	ADI	dr	640	5	825	2	63100	8.56					
Total Charges													1,735.44
Fire													
Building Maint & Repair	Supplies Depot, 1000 Bulbs, Amazon	dr	001	5	150	2	63100	418.75					
Vehicle Operations	EVAC Systemst	dr	001	5	150	2	63310	363.09					
Miscellaneous	Amazon	dr	001	5	150	2	65980	683.62					
Total Charges													1,465.46
Police													
Training -	Iowa Police Chiefs Assoc.	dr	001	5	110	1	62300	285.00					
Travel Training -	McDonald's Pizza Ranch, Montana Mike's, LaCabana, AmericInn	dr	001	5	110	1	62980	669.82					
Uniforms/Equipment	Kieck's	dr	001	5	110	2	64350	80.25					
Fuel	Casey's, Loves	dr	810	5	899	2	65075	127.91					
Total Charges													1,162.98

Gas									
Training -	IAMU	dr	640	5	825	1	62300	1,700.00	
Operating Supplies	Lowe's	dr	640	5	825	2	65070	67.37	
							Total Charges		1,767.37
Electric									
Training -	IAMU	dr	630	5	820	1	62300	1,020.00	
Office Supplies	US Flag Store	dr	630	5	820	2	65060	443.11	
Operational Equip & Repair	Amazon, Brothers Market, Walmart	dr	630	5	820	2	63500	24.97	
							Total Charges		1,488.08
Public Works									
Repair Parts	Amazon	dr	810	5	899	2	63321	43.32	
Fuel	Cedar County Coop	dr	810	5	899	2	65075	308.75	
							Total Charges		352.07
REC / Aquatic Center									
Operating Supplies	Emedco	dr	001	5	430	2	65070	455.55	
Operating Supplies	Kwik Goal	dr	001	5	446	2	65070	302.67	
Miscellaneous	Amazon	dr	001	5	446	2	65980	60.38	
Dues/Fees	Iowa Inspection & Appeals	dr	001	5	465	1	62100	175.00	
Office Supplies	Amazon	dr	001	5	465	2	65060	52.44	
Operating Supplies	Canva, Amazon, Swim Outlet, Global Industrial	dr	001	5	465	2	65070	486.88	
Miscellaneous	Global Industrial, Otter Creek, Dons Sports Bar & Grill	dr	001	5	465	2	65980	63.04	
							Total Charges		1,595.96
Statement Total									12,147.69

RESOLUTION NO. 042726A

RESOLUTION APPROVING PLANS, SPECIFICATIONS, FORM OF CONTRACT, AND
ESTIMATE OF COSTS FOR
FAA IIJA NO. 03-19-0134-012-2026
FAA AIP NO. 03-19-0134-013-2026

Moved by _____ and seconded by _____ that
the following resolution be adopted:

WHEREAS, staff was authorized to publish notices for a April 14, 2026 bid letting at 2:00 p.m. and to advertise and publish notices to conduct a public hearing on April 20, 2026, at 5:30 p.m. to approve the plans, specifications, form of contract, and estimate of costs for the FAA IIJA NO. 03-19-134-012-2026 and FAA AIP NO. 03-19-0134-013-2026.

WHEREAS, notice of Public Hearing was published in a local area newspaper in accordance with the public bid letting and public hearing notification requirements of the Code of Iowa; and

WHEREAS, a Public Hearing was held at the regularly scheduled meeting of the City of Tipton, Iowa on April 20, 2026, to receive public comment on the plans, specifications, form of contract, and estimate of costs for FAA IIJA NO. 03-19-0134-012-2026 and FAA AIP NO. 03-19-0134-013-2026.

NOW, THEREFORE, BE IT RESOLVED that the plans, specifications, form of contract, and estimate of costs for the Taxilane Reconstruction and Apron Expansion project FAA IIJA NO. 03-19-0134-012-2026 and FAA AIP NO. 03-19-0134-013-2026 be approved.

PASSED AND APPROVED, THIS 27th day of April, 2026.

COUNCIL CITY
CITY OF TIPTON, IOWA

Mayor

ATTEST:

City Clerk

RESOLUTION APPROVING LOW RESPONSIVE BID AND AUTHORIZING EXECUTION OF CONTRACT FOR FAA IIJA NO. 03-19-0134-012-2026 AND FAA AIP NO. 03-19-0134-013-2026 TAXILANE RECONSTRUCTION AND APRON EXPANSION PROJECT, SUBJECT TO FEDERAL AVIATION ADMINISTRATION GRANT FUNDING

Moved by _____ and seconded by _____ that the following resolution be adopted:

WHEREAS, at the March 16, 2026 City of Tipton meeting, staff was authorized to publish notices for a April 14, 2026 bid letting at 2:00 p.m. for the FAA IIJA NO. 03-19-0134-012-2026 and FAA AIP NO. 03-19-0134-013-2026; and

WHEREAS, notice of Public Hearing and Letting was published in a local area newspaper in accordance with the public bid letting and public hearing notification requirements of the Code of Iowa; and

WHEREAS, a virtual bid letting was held on April 14, 2026 at 2:00 p.m.; and

WHEREAS, the Consultant recommended the award of contract to the lowest responsive and responsible bidder, being Heuer Construction, Inc of Muscatine, Iowa, in an amount not to exceed \$342,950.65.

NOW, THEREFORE, BE IT RESOLVED that the Base Bid of Heuer Construction, Inc of Muscatine, Iowa, in the amount of \$342,950.65, for the Taxilane Reconstruction and Apron Expansion Project, described in the plans and specifications heretofore adopted by the City for said project, after notice of public hearing being published as required by law, be hereby accepted, the same being the lowest responsive and responsible bid received for said work; and

BE IT FURTHER RESOLVED that the Mayor of City of Tipton hereby directed to execute each contract awarded above for the construction of said improvements, said contract for FAA IIJA NO. 03-19-0134-012-2026 and FAA AIP NO. 03-19-0134-013-2026, not to be binding on the City until approved by the Federal Aviation Administration being within the budget amount of Non-Primary Entitlement Funding and Bipartisan Infrastructure Law IIJA and AIP Funding available to the Sponsor.

PASSED AND APPROVED, THIS 27th day of April, 2026.

COUNCIL CITY
CITY OF TIPTON, IOWA

Mayor

ATTEST:

City Clerk



April 20, 2026

Tom Doermann, City Manager
City of Tipton
407 Lynn Street
Tipton, IA 52772

**Re: Mathews Memorial Airport
Taxilane Reconstruction and Apron Expansion
FAA 3-19-0134-012 (IIJA-ALL-2026)
FAA 3-19-0134-013 (AIP-2026)
Letter of Recommendation**

Dear Tom:

McClure has reviewed the bids received April 14, 2026, for the "*Mathews Memorial Airport: Taxilane Reconstruction and Apron Expansion*" project. A total of five (5) bids were received. The lowest responsive and responsible Bidder was Heuer Construction, Inc. of Muscatine, IA. The low bid was under the engineer's estimate and appears to be fair and reasonable. Analysis of the project budget shows the ability of the Sponsor to fully fund the project using both AIP and IIJA-AIG funding sources. With all the necessary bid requirements being met, McClure recommends the contract in the amount of \$342,950.65 be awarded to Heuer Construction, Inc.

The contract amount includes awarding the Base Bid:

Base Bid - Taxilane Reconstruction and Apron Expansion: \$342,950.65

We have enclosed a copy of the bid tabulation for your files. If you have any questions or require any additional information, please call me at (319) 626-9090.

Sincerely,

McCLURE

Adam Thompson
Team Leader

Enclosures: Bid Tab

BID TABULATION

McCLURE CLIVE, IOWA

DATE: APRIL 14, 2026 TIME: 2:00 PM

For the construction of an improvement project described as:

TAXILANE RECONSTRUCTION AND APRON EXPANSION

AT THE UNIT PRICES AND EXTENSIONS LISTED BELOW.

FAA 3-19-0134-012 (IJA-ALL-2026)

FAA 3-19-0134-012 (AP-2026)



Midwest Concrete Inc.
Pocahontas, IA

Reliyo Construction Co.
Marion, IA

Lynch's Excavating, Inc.
West Branch, IA

Boomerang Corp.
Anamosa, IA

Heuer Construction, Inc.
Muscatine, IA

ENGINEER'S ESTIMATE

UNITS

QUANTITY

UNIT PRICE

EXTENSION

UNIT PRICE

EXTENSION

UNIT PRICE

EXTENSION

UNIT PRICE

EXTENSION

UNIT PRICE

EXTENSION

UNIT PRICE

EXTENSION

UNIT PRICE

EXTENSION

ITEM NO.	ITEM CODE	DESCRIPTION	UNITS	QUANTITY	UNIT PRICE	EXTENSION	UNIT PRICE	EXTENSION	UNIT PRICE	EXTENSION	UNIT PRICE	EXTENSION
1	GP-90-1	CONTRACTOR QC TESTING	LS	1.00	\$ 10,000.00	\$ 10,000.00	\$ 8,500.00	\$ 8,500.00	\$ 12,000.00	\$ 12,000.00	\$ 19,157.00	\$ 19,157.00
2	C-102-1	STORMWATER POLLUTION PREVENTION PLAN (SWPPP) PREPARATION AND MANAGEMENT	LS	1.00	\$ 5,000.00	\$ 5,000.00	\$ 2,500.00	\$ 2,500.00	\$ 900.00	\$ 900.00	\$ 3,000.00	\$ 3,000.00
3	C-102-2	INSTALLATION AND REMOVAL OF SILT FENCE	LF	300.00	\$ 4.00	\$ 1,200.00	\$ 2.00	\$ 600.00	\$ 3.50	\$ 1,050.00	\$ 4.00	\$ 1,200.00
4	C-102-3	TEMPORARY SEEDING AND MULCHING	AC	0.50	\$ 4,500.00	\$ 2,250.00	\$ 2,500.00	\$ 1,250.00	\$ 5,500.00	\$ 2,750.00	\$ 2,500.00	\$ 1,250.00
5	C-105-1	MOBILIZATION	LS	1.00	\$ 40,000.00	\$ 40,000.00	\$ 17,500.00	\$ 17,500.00	\$ 35,000.00	\$ 35,000.00	\$ 25,000.00	\$ 25,000.00
6	C-105-2	TRAFFIC CONTROL	LS	1.00	\$ 7,500.00	\$ 7,500.00	\$ 4,950.00	\$ 4,950.00	\$ 3,500.00	\$ 3,500.00	\$ 5,400.00	\$ 5,400.00
7	C-105-3	CONSTRUCTION STAKING	LS	1.00	\$ 6,000.00	\$ 6,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 5,000.00	\$ 5,000.00
8	P-101-1	PCC PAVEMENT REMOVAL	SY	509.00	\$ 10.00	\$ 5,090.00	\$ 8.00	\$ 4,072.00	\$ 7.50	\$ 3,817.50	\$ 19.50	\$ 9,925.50
9	P-101-2	HMA PAVEMENT REMOVAL	SY	1,097.00	\$ 8.00	\$ 8,776.00	\$ 7.00	\$ 7,679.00	\$ 7.50	\$ 8,227.50	\$ 8.50	\$ 9,324.50
10	P-152-1	UNCLASSIFIED EXCAVATION	CY	1,220.00	\$ 20.00	\$ 24,400.00	\$ 13.00	\$ 15,860.00	\$ 10.00	\$ 12,200.00	\$ 16.50	\$ 20,130.00
11	P-156-1	CEMENT TREATED SUBGRADE, 12-INCH	SY	3,152.00	\$ 7.00	\$ 22,064.00	\$ 3.85	\$ 12,135.20	\$ 5.25	\$ 16,548.00	\$ 5.00	\$ 15,760.00
12	P-156-2	CEMENT	TN	107.00	\$ 18.00	\$ 1,926.00	\$ 14.00	\$ 1,498.00	\$ 15.00	\$ 1,605.00	\$ 14.75	\$ 1,562.25
13	IDOT 2115-1	MODIFIED SUBBASE, 10-INCH, IOWA DOT 4123	SY	2,996.00	\$ 6.00	\$ 17,976.00	\$ 2.85	\$ 8,538.00	\$ 2.50	\$ 7,490.00	\$ 2.50	\$ 7,490.00
14	IDOT 4198-1	ENGINEERING FABRIC, TRIAXIAL GEOGRID	SY	3,152.00	\$ 18.00	\$ 56,736.00	\$ 14.00	\$ 44,184.00	\$ 15.00	\$ 47,340.00	\$ 14.75	\$ 46,462.50
15	IDOT 2301-1	6" PLAIN PORTLAND CEMENT CONCRETE, CLASS C	SY	2,717.00	\$ 75.00	\$ 203,775.00	\$ 59.50	\$ 161,661.50	\$ 69.00	\$ 186,303.00	\$ 57.50	\$ 156,227.50
16	IDOT 2301-2	6" REINFORCED PORTLAND CEMENT CONCRETE, CLASS C	SY	107.00	\$ 100.00	\$ 10,700.00	\$ 77.75	\$ 8,319.25	\$ 90.00	\$ 9,630.00	\$ 94.50	\$ 10,111.50
17	IDOT 2301-3	PORTLAND CEMENT CONCRETE PAVEMENT SAMPLES	LS	1.00	\$ 5,000.00	\$ 5,000.00	\$ 2,500.00	\$ 2,500.00	\$ 3,000.00	\$ 3,000.00	\$ 5,425.00	\$ 5,425.00
18	P-620-1	PAVEMENT MARKING (WATERBORNE), WITH BEADS	SF	441.00	\$ 5.00	\$ 2,205.00	\$ 6.50	\$ 2,866.50	\$ 6.00	\$ 2,646.00	\$ 7.80	\$ 3,439.80
19	P-620-2	PAVEMENT MARKING (WATERBORNE), WITHOUT BEADS	SF	830.00	\$ 4.00	\$ 3,320.00	\$ 3.50	\$ 2,905.00	\$ 4.50	\$ 3,735.00	\$ 4.25	\$ 3,527.50
20	D-751-1	STORM SEWER INTAKE, MINOR ADJUSTMENT	EA	2.00	\$ 1,500.00	\$ 3,000.00	\$ 1,000.00	\$ 2,000.00	\$ 1,900.00	\$ 3,800.00	\$ 800.00	\$ 1,600.00
21	D-751-2	8" HDPE FLARED END SECTION	EA	1.00	\$ 750.00	\$ 750.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 250.00	\$ 250.00
22	D-751-3	HDPE PIPE GRATE	EA	1.00	\$ 750.00	\$ 750.00	\$ 500.00	\$ 500.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00
23	T-901-1	SEEDING AND FERTILIZING	AC	0.50	\$ 4,500.00	\$ 2,250.00	\$ 1,500.00	\$ 750.00	\$ 3,500.00	\$ 1,750.00	\$ 3,300.00	\$ 1,650.00
24	T-905-1	TOPSOILING, ON-SITE, STRIP, SALVAGE, AND RE-SPREAD	CY	519.00	\$ 25.00	\$ 12,975.00	\$ 10.00	\$ 5,190.00	\$ 10.00	\$ 5,190.00	\$ 10.00	\$ 5,190.00
25	T-908-1	HYDRAULIC MULCHING	AC	0.50	\$ 2,500.00	\$ 1,250.00	\$ 1,000.00	\$ 500.00	\$ 2,500.00	\$ 1,250.00	\$ 850.00	\$ 425.00
26	SP-1	LOCATION AND PROTECTION OF EXISTING AND NEW UTILITIES, CABLES, AND EQUIPMENT	LS	1.00	\$ 2,500.00	\$ 2,500.00	\$ 1,000.00	\$ 1,000.00	\$ 2,500.00	\$ 2,500.00	\$ 850.00	\$ 850.00
27	SP-2	MOORING EYE, COMPLETE IN PLACE	EA	6.00	\$ 500.00	\$ 3,000.00	\$ 325.00	\$ 1,950.00	\$ 400.00	\$ 2,400.00	\$ 850.00	\$ 5,100.00
28	SP-3	BOLLARD, COMPLETE IN PLACE	EA	2.00	\$ 750.00	\$ 1,500.00	\$ 400.00	\$ 800.00	\$ 1,200.00	\$ 2,400.00	\$ 900.00	\$ 1,800.00
		TOTAL BASE BID			\$ 481,385.00	\$ 481,385.00	\$ 342,950.65	\$ 342,950.65	\$ 376,963.00	\$ 376,963.00	\$ 384,176.80	\$ 384,176.80



I hereby certify that the Bid Tabulation was prepared by me or under my direct supervision and that I am duly licensed Professional Engineer under the laws of the State of Iowa.

By: *Scott Smith*
 Scott Smith, P.E.
 No. 24126
 My license renewal is December 31, 2026

**RESOLUTION AUTHORIZING THE EXECUTION OF ENGINEERING AGREEMENT
WITH MCCLURE FOR CONSTRUCTION ADMINISTRATION SERVICES REGARDING
FAA IJJA NO. 03-19-0134-012-2026 AND FAA AIP NO. 03-19-0134-013-2026 AT THE
MATHEWS MEMORIAL AIRPORT**

Moved by _____ and seconded by _____
that the following resolution be adopted:

WHEREAS, on January 19, 2026 the City of Tipton tasked McClure with performing design and bidding services for the Taxilane Reconstruction and Apron Expansion project at the Mathews Memorial Airport (8C4) in Cedar County, Iowa; and

WHEREAS, the project was designed and bid, thus requiring professional construction administrative and grant closeout services to complete FAA IJJA NO. 03-19-0134-012-2026 and FAA AIP NO. 03-19-0134-013-2026; and

WHEREAS, McClure has submitted an Engineering Construction Services Agreement in the amount of:

The *Cost Plus Fixed Fee Amount* for Construction Administration Services is \$77,972.00
The *Lump Sum Amount* for Closeout Services is \$13,162.00
Resulting in a *Total Amount* for the Agreement of \$91,134

WHEREAS, the local match for construction administrative services would be \$4,557 (5%), subject to release of federal AIP funding covering 95% of the total project costs.

NOW, THEREFORE, BE IT RESOLVED, by the City of Tipton that the Mayor is hereby authorized to execute the Engineering Services Agreement with McClure for professional construction administration and grant closeout services for the Taxilane Reconstruction and Apron Expansion project at the Mathews Memorial Airport.

Passed and Approved this 27th day of April, 2026.

COUNCIL CITY
CITY OF TIPTON, IOWA

Mayor

ATTEST:

City Clerk

RESOLUTION 042726D

RESOLUTION TO APPROVE SUBMITTAL OF
FAA IIJA NO. 03-19-0134-012-2026 AND FAA AIP NO. 03-19-0134-013-2026
GRANT APPLICATION

Moved by _____ and seconded by _____ that the following resolution be adopted.

WHEREAS, the City of Tipton has completed grant applications for the Taxilane Reconstruction and Apron Expansion project (Design and Construction), FAA IIJA NO. 03-19-0134-012-2026 and FAA AIP NO. 03-19-0134-013-2026 to submit to the Federal Aviation Administration (FAA) for IIJA and AIP funding to complete the design for the Taxilane Reconstruction and Apron Expansion at the Mathews Memorial Airport; and

WHEREAS, the City of Tipton has previously approved to provide the local match amount (5% of the engineering and administrative costs) if awarded a grant offer from the FAA for the amount equal to 95% of the total costs.

NOW, THEREFORE, BE IT RESOLVED that the City of Tipton, Iowa, authorizes the submittal of the FAA grant applications for the Taxilane Reconstruction and Apron Expansion (Design and Construction) project, FAA IIJA NO. 03-19-0134-012-2026 and FAA AIP NO. 03-19-0134-013-2026 and authorizes Mayor, City Manager and City Clerk to sign the grant applications upon final approval of the funding amounts in conformance with the Non-Primary Entitlement Funding and Bipartisan Infrastructure Law IIJA and AIP Funding available from the Federal Aviation Administration.

PASSED AND APPROVED, THIS 27th day of April, 2026.

CITY COUNCIL
CITY OF TIPTON, IOWA

Mayor

ATTEST:

City Clerk

RESOLUTION NO. 042726E

RESOLUTION AUTHORIZING THE SUBMITTAL OF THE GRANT APPLICATION AND
CERTIFIES LOCAL MATCH IS AVAILABLE

WHEREAS, as a condition to receiving State and Federal aid for Mathews Memorial Airport, the following provisions must be met;

- Approved Airport Improvement Program Data sheets with the Sponsor's Signature and airfield project application with sponsor's signature.
- Certification that the local match exists if the grant is awarded,
- Authorization to submit the proposed projects for State or Federal Grants; and

WHEREAS, the City of Tipton is in a position to initiate the external rehabilitation of the municipal terminal building and;

WHEREAS, an Iowa Department of Transportation (DOT) General Aviation Vertical Infrastructure (GAVI) and Airport Improvement Program (AIP) grant applications have been completed by McClure to facilitate possible State of Iowa Aviation Program funding to assist in the financing and rehabilitation of the Terminal Building and rehabilitation of the airport entrance road and parking lot at the Mathews Memorial Airport.

NOW THEREFORE, BE IT RESOLVED that the City of Tipton authorizes the submittal of the said grant applications to the Iowa DOT and certifies that the local match is available for the project if awarded the grants.

Passed and adopted this 27 day of April, 2026.

City of Tipton

Tammi Goerd, Mayor

ATTEST:

Amy Lenz, City Clerk