

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2021 - June 30, 2022

The City of: TIPTON

The City Council will conduct a public hearing on the proposed budget as follows:

Location: 301 Lynn Street Tipton, IA Meeting Date: 3/22/2021 Meeting Time: 05:30 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 14.71615

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(563) 886-6187

City Clerk/Finance Officer's NAME
Melissa Armstrong

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,757,402	1,688,385	1,652,202
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,757,402	1,688,385	1,652,202
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	308,726	239,048	190,753
Other City Taxes	6	305,195	298,587	299,706
Licenses & Permits	7	24,575	24,600	16,245
Use of Money and Property	8	407,308	370,679	137,537
Intergovernmental	9	914,181	753,348	600,457
Charges for Fees & Service	10	8,719,169	8,517,205	8,477,553
Special Assessments	11	0	0	5,180
Miscellaneous	12	1,080,948	989,697	1,014,633
Other Financing Sources	13	0	6,682,250	283,935
Transfers In	14	2,931,758	2,588,826	2,200,928
Total Revenues and Other Sources	15	16,449,262	22,152,625	14,884,279
Expenditures & Other Financing Uses				
Public Safety	16	1,372,292	1,241,758	1,118,841
Public Works	17	920,846	798,182	1,059,825
Health and Social Services	18	0	0	0
Culture and Recreation	19	808,280	841,360	743,892
Community and Economic Development	20	433,444	322,698	397,081
General Government	21	225,133	171,782	395,359
Debt Service	22	813,666	835,672	847,450
Capital Projects	23	0	6,832,250	551,195
Total Government Activities Expenditures	24	4,573,661	11,043,702	5,113,643
Business Type / Enterprises	25	9,894,585	9,355,443	8,938,299
Total ALL Expenditures	26	14,468,246	20,399,145	14,051,942
Transfers Out	27	2,931,758	2,588,826	2,200,928
Total ALL Expenditures/Transfers Out	28	17,400,004	22,987,971	16,252,870
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-950,742	-835,346	-1,368,591
Beginning Fund Balance July 1	30	5,725,148	6,560,494	7,929,085
Ending Fund Balance June 30	31	4,774,406	5,725,148	6,560,494