

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of TIPTON  
Fiscal Year July 1, 2021 - June 30, 2022

The City of TIPTON will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

**Meeting Date/Time:** 5/16/2022 05:30 PM

**Contact:** Melissa Armstrong

**Phone:** (563) 886-6187

**Meeting Location:** Tipton Fire Station, 304 Lynn Street, Tipton, IA 52772

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,757,403	0	1,757,403
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,757,403	0	1,757,403
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	308,726	0	308,726
Other City Taxes	6	305,195	79,297	384,492
Licenses & Permits	7	24,575	0	24,575
Use of Money & Property	8	407,308	6,016	413,324
Intergovernmental	9	914,181	2,095,606	3,009,787
Charges for Service	10	8,719,169	300,000	9,019,169
Special Assessments	11	0	1,513	1,513
Miscellaneous	12	1,080,948	43,851	1,124,799
Other Financing Sources	13	0	7,451	7,451
Transfers In	14	2,931,758	21,185	2,952,943
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>16,449,263</b>	<b>2,554,919</b>	<b>19,004,182</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	1,372,292	20,351	1,392,643
Public Works	17	920,846	91,617	1,012,463
Health and Social Services	18	0	0	0
Culture and Recreation	19	808,280	-28,108	780,172
Community and Economic Development	20	433,444	12,700	446,144
General Government	21	225,133	85,061	310,194
Debt Service	22	813,666	21,185	834,851
Capital Projects	23	0	1,988,734	1,988,734
Total Government Activities Expenditures	24	4,573,661	2,191,540	6,765,201
Business Type/Enterprise	25	9,894,585	430,139	10,324,724
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>14,468,246</b>	<b>2,621,679</b>	<b>17,089,925</b>
Tranfers Out	27	2,931,758	21,185	2,952,943
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>17,400,004</b>	<b>2,642,864</b>	<b>20,042,868</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-950,741</b>	<b>-87,945</b>	<b>-1,038,686</b>
Beginning Fund Balance July 1, 2021	30	5,725,148	0	5,725,148
<b>Ending Fund Balance June 30, 2022</b>	<b>31</b>	<b>4,774,407</b>	<b>-87,945</b>	<b>4,686,462</b>

**Explanation of Changes:** Increased revenue from salvage theft certs., Federal FEMA funding reimbursement from the Derecho, FEMA funding reimbursement from COVID-19 expenses, veteran banner project, LOUSIA rev. Expenses included Derecho repairs, JKFAC repairs, Gas & Electric fuel purchases,