105 Mulberry Street

- 5.) Mente Construction
- 6.) Meade Construction
- 7.) LA Real Estate, Lynch Excavating
- 8.) Bedrock LLC

407 Lynn St. Tipton, Iowa

Response to Request for Proposals City of Tipton Properties

By signing below, I am stating that I understand the terms of this RFP and agree with its requirements.

Address of the property to which this proposal applies:

| 105 Mulberry Street |
|--|
| Your signature(s): |
| Printed name(s): Trey Mente |
| Buyer Name / Business, if applicable: Mente Construction Co. |
| Address: 1117 Stone Mill Rd. Tipton, IA |
| Phone #: 563-212-3267 Date: 3/17/2025 |
| Email: Mente construction co @ gmail.com |

(Please remember: You must use a <u>separate</u> "Response to Request for Proposals" form for <u>each</u> property that you are interested in.)

Acknowledgements

| To proceed with the submittal of a proposal, you must acknowledgements listed below, and if so please initial each | |
|--|---|
| 1.) I Acknowledge that the Property is being sold as i contents located at the property at the time of sale: | s, including all personal property and —Tina |
| 2.) I Acknowledge that the closing on the transaction days of the acceptance of the successful proposal: | will be scheduled to occur within thirty (30) |
| 3.) I Acknowledge that the Property must be demolished demolition to include complete demolition of all structures, for are outside of the right of way, and removal of all of same from demolition to be completely filled, unless said cavity is to be a which case it shall be appropriately fenced off to prevent according to the complete of the property of the complete of the property and the complete of the property of of the proper | oundations, driveways, and sidewalks that m the lot, with any cavity created by the used shortly thereafter for new construction, |
| 4.) I Acknowledge that the City has not performed an not limited to inspections for asbestos, lead, or any other poter regarding the presence or absence of said materials: | y inspections of the Property, including but ntial hazard, and makes no representations |
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| 6.) I Acknowledge that the successful bidder will be r with the City within seven (7) days of the Council approval of Agreement that will provide for the automatic reversion of and demolished within the agreed upon sixty (60) day from closing | The sale, and a Right of Reversion y property purchased that has not been |

Your Proposal

7.) I Acknowledge that this Proposal is not contingent upon the occurrence of any event or

Tm

Using separate pages, please attach your proposal for this property. Try to address all of the requirements throughout this RFP, but, in particular, remember to address all of the requirements of #9 within.

Your proposal can be either typed or handwritten, if legible.

circumstance, such as financing or appraisal:

Respectfully, City of Tipton

City of Tipton, Real Estate Sale General Instructions Re: Response to Request for Proposals 54 Walnut Street, 105 Mulberry Street, 513 W. 9th Street, and/or 801 Locust Street

General Instructions. The following instructions are applicable to all submissions in response to the Request for Proposals associated with the proposed sale of City owned Real Estate located at 54 Walnut Street, 105 Mulberry Street, 513 W. 9th Street, and/or 801 Locust Street. Failure to follow the instructions may, in the sole discretion of the City Council, result in your bid being found to be void. The Council also reserves the right to waive any irregularities in the submission of any proposal.

- 1.) All parties submitting proposals, will be required to initial all acknowledgements attached to and part of the Response to Request for Proposal form
- 2.) All proposals must also include a description of the intended use of the Property, the proposed timeline for the intended use, and any other information deemed appropriate for City Council consideration.
- 3.) The City Council will consider and weigh all provisions and contents of the proposals, and may not choose to sell and transfer the properties to the highest bidder, reserving the right to give value to other terms and provisions of the proposals and will generally give additional weight to proposals that include the new residential construction on the property. The City further reserves the right to reject all proposals, waive formalities/informalities, and make a decision that is found to be in the best interest of the City of Tipton. To inspect any of the Properties or to obtain the required RFP Form, please contact City Hall, 407 Lynn St, Tipton, IA, 563-886-6187 or email citymanager@tiptoniowa.org
- 4.) Proposals may not be contingent upon the occurrence of any event or circumstance, such as financing or appraisal, for example.
- 5.) It is strongly urged that anyone assessing whether to respond to this RFP should perform the proper due diligence beforehand. This includes arranging a site visit by using the City's contact information provided herein.
 - 6.) Each property will be sold on an "as is" basis with no guarantee or warranty of any kind.
- 7.) The four properties proposed for sale are all zoned R-1, Single Family Residential. Information on each property is provided below.
 - a.) 54 Walnut Street. Parcel #048011061840040. The lot is 50' X 142'.



b.) 105 Mulberry Street. Parcel #048011061790090. The lot is 50' X 142'.



c.) 513 W 9th Street. Parcel #048006364790020. The lot is 75' X 142'.



d.) 801 Locust Street. Parcel #048006364790090. The lot is 142' X 60'.



8.) More detailed information on each property can be found by using the website listed below then entering the Parcel # of the property that you're interested in. This website includes an aerial photo of each lot. Please note that the lot line locations shown in the aerial photos are not actual surveys, but approximations of the actual lot lines by County mapping/GIS staff.

https://beacon.schneidercorp.com/Application.aspx?AppID=1233&LayerID=39179&PageTypeID=2&PageID=14567

- 9.) Proposals may be submitted on one or more of the properties by the same bidder, however, a <u>separate</u> "Response to Request for Proposals" must be submitted for each property.
- 10.) In responding to this RFP, written proposals should give the City as much detail as possible, but proposals should include at least the following:
 - a.) The proposed purchase price.
 - b.) The proposed use of the property after demolition.
 - c.) When applicable, an itemized project cost estimates related to proposed, post-demolition improvements to the property, including any supporting documentation deemed appropriate.
 - d.) The Proposed schedule for proposed post-demolition improvements, if any. When they are proposed to begin and to be completed.
 - e.) A description of the bidder's experience with property acquisition, property demolition, and with property improvements as proposed if the bidder plans to perform some or all of said work. If bidder does not plan to perform some or all of that work, a description of how the bidder will see to the completion of said work, a description of contractors or others intended to be used if known, or other applicable information. If the bidder proposes to perform some or all of the work, please provide up to three references who can attest to bidder's experience and qualifications, along with any other information or evidence of the ability to so perform.
 - f.) A statement addressing the developer's financial capacity to complete the proposed project. Please note that, upon the acceptance of a proposal, the developer must provide the City with adequate documentation showing the ability to finance the work being proposed. The submittal of a binding letter of credit as part of your response to this RFP is not required but is preferred.
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- 12.) If a proposal is accepted, the developer will be expected to negotiate and enter into a written agreement with the City to complete the project as proposed.
- 13.) The agreement will include provisions to ensure the developer's compliance to the terms of the agreement. Examples of such provisions will include, but not be limited to the following:
 - a.) A description of the proposed project, with enough detail to ensure that both parties have a clear understanding of the project and "expectations." If

the project involves the construction of a replacement structure after demolition, some form of written plans/drawings/specs would be helpful, and to the extent they exist would be appended to the agreement.

- b.) A detailed timeline, outlining steps to be taken with proposed/estimated start and completion dates.
- c.) Terms defining "compliance" / "failure to comply/breach" and remedies of the parties in that event.
- d.) Terms related to price, closing, possession, taxes and other terms typical or standard regarding the purchase of property.
- e.) Itemized list of cost estimates for proposed post-demolition improvements.
- 14.) Questions about the RFP process can be directed to Brian Wagner, City Manager, at 563-886-6187 or citymanager@tiptoniowa.org
- 15.) The Response to Request for Proposals to which these instructions are appended, must be completed and submitted for each property a bidder is making a proposal for.

Property Proposal

105 Mulberry Street

Purchase Price: \$3,000

After purchase is accepted our plan is to tear down the existing buildings on site and build a new single family house on the property. We would like to start the construction process right after the demolition of the existing building is complete to be as efficient as possible. The goal would be to have the project completed within a year of the demolition of the property. Our main area of business is construction of new houses and remodeling, so we plan on doing a majority of the work on the property. We will have to sub out plumbing, electrical, HVAC, and concrete. All work to be done on the property will be done by professional insured companies from the local area. Attached to the back of this form will be a rough cost estimate sheet and a proposed floorplan of the house we would like to build on the property. Any loan/credits needed to complete the project will be obtained through fidelity bank which we currently work through on our housing projects.

Mente Construction Co.

1117 Stone Mill Rd. Tipton, IA 52772

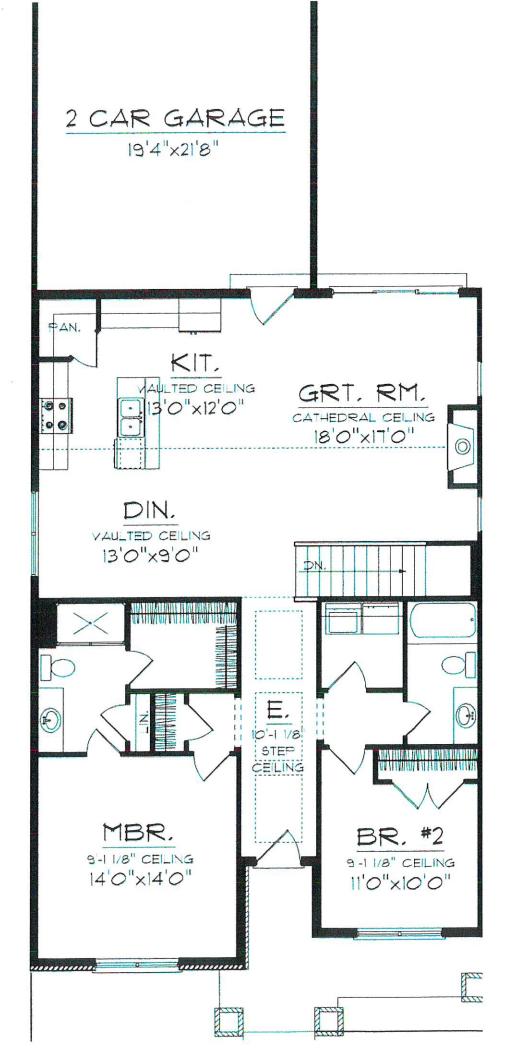
Estimate

| Date | Estimate # |
|-----------|------------|
| 3/14/2025 | 405 |

| | processor and the second secon |
|--------------------------|--|
| Name / Address | |
| Tipton Property Proposal | |
| | |
| | |
| | |
| | |
| | |

Project

| Description | Qty | Cost | Total |
|---|---|--|--|
| Excavation, Water and Sewer Hookups Framing Materials, doors, interior finishing, siding, soffit, shingles Concrete Electrical Plumbing Framing Labor Windows Flooring Cabinets and Counter Tops Insulation Paint Drywall Siding and Soffit Labor Garage Doors Trim Labor Gutters Finish grade and sod yard Masonry | 1 1 1 1 1 1 1 1 1 1 1 | 6,500.00 73,000.00 42,000.00 11,000.00 11,310.00 15,000.00 5,900.00 8,500.00 12,000.00 5,250.00 4,300.00 12,000.00 5,500.00 4,500.00 5,300.00 1,900.00 3,200.00 5,800.00 | 6,500.00 73,000.00 42,000.00 11,000.00 11,310.00 15,000.00 5,900.00 8,500.00 12,000.00 5,250.00 4,300.00 12,000.00 5,500.00 4,500.00 5,300.00 1,900.00 3,200.00 5,800.00 |
| | | Total | \$232,960.00 |



Response to Request for Proposals City of Tipton Properties

By signing below, I am stating that I understand the terms of this RFP and agree with its requirements.

Address of the property to which this proposal applies:

| 105 Mulberry St |
|--|
| Your signature(s): |
| Printed name(s): |
| Buyer Name / Business, if applicable: Wade Construction UC |
| Address: 1955 Indian Are West Liberty IA SZTIE |
| Phone #: 563 949 6245 Date: 3-15-25 |
| Email: eric meade construction IC@ yahoo. com |

(Please remember: You must use a <u>separate</u> "Response to Request for Proposals" form for <u>each</u> property that you are interested in.)

Acknowledgements

To proceed with the submittal of a proposal, you must be able to answer "Yes" to each of the acknowledgements listed below, and if so please initial each line.

- 1.) I Acknowledge that the Property is being sold as is, including all personal property and contents located at the property at the time of sale:
- 2.) I Acknowledge that the closing on the transaction will be scheduled to occur within thirty (30) days of the acceptance of the successful proposal:
- 3.) I Acknowledge that the Property must be demolished within sixty (60) days of closing, demolition to include complete demolition of all structures, foundations, driveways, and sidewalks that are outside of the right of way, and removal of all of same from the lot, with any cavity created by the demolition to be completely filled, unless said cavity is to be used shortly thereafter for new construction, in which case it shall be appropriately fenced off to prevent access:
- 4.) I Acknowledge that the City has not performed any inspections of the Property, including but not limited to inspections for asbestos, lead, or any other potential hazard, and makes no representations regarding the presence or absence of said materials:
- 5.) I Acknowledge that while the City will provide an abstract to the property, that the property will be transferred by the City by Quit Claim Deed:
- 6.) I Acknowledge that the successful bidder will be required to execute a Purchase Agreement with the City within seven (7) days of the Council approval of the sale, and a Right of Reversion Agreement that will provide for the automatic reversion of any property purchased that has not been demolished within the agreed upon sixty (60) day from closing timeline:
- 7.) I Acknowledge that this Proposal is not contingent upon the occurrence of any event of circumstance, such as financing or appraisal:

Your Proposal

Using separate pages, please attach your proposal for this property. Try to address all of the requirements throughout this RFP, but, in particular, remember to address all of the requirements of #9 within.

Your proposal can be either typed or handwritten, if legible.

Respectfully, City of Tipton



Proposed Purchase Price: \$1.00

Intended use of property after demolition: New Residential Construction

Estimated Cost of Project: \$160,000- \$185,000 for a single family 1 story, approximately \$200 per square foot for new construction.

*We are providing sample prints of single-family homes we have built in the past as reference, a single-family on slab, a single-family with basement, or a 2-story single-family with basement. We must take into consideration comparative market analysis to determine what size of a home can sell for the costs involved in this neighborhood.

Timeframe: Demolition would be completed within 60 days of closing; we estimate new construction would be completed within 18-36 months. This depends on the number of lots we purchase from the city.

Experience: We are a license construction contractor that provides framing services in Iowa. We build everything from residential, muti-family to commercial buildings. We can do 90% of all the work ourselves. We recently renovated 59 Walnut in Tipton. The home was foreclosed on and sold at auction by the bank, we had the winning bid at \$20,500. The house was in a state of needing to be demolished but we gutted the home to the frame, refurbished it and sold it for \$145,000 within a year of the purchase date. Included are before/after photos. You can see our work at: www.ericmeadeconstruction.com or on Facebook.

A bank letter supporting our credit to purchase the lots is attached. Sample plans of new construction ideas attached.



A few pictures of our framing services:





March 14, 2025

Meade Construction 1955 Indian Ave West Liberty, IA 52276

PERSONAL AND CONFIDENTIAL

RE: Financing Commitment

Dear Casey,

| General Financing Terms - Pr | oposal | |
|------------------------------|---|--|
| Borrower: | Meade Construction | |
| Loan Amount: | Up to \$250,000 | |
| Purpose: | Acquisition of the following parcels in Tipton, IA: - 54 Walnut St - 513 W. 9th St - 105 Mulberry St - 801 Locust St | |
| Financing Rate & Term: | TBD | |
| Bank Fees: | - Documentation Fee: \$250 - Origination Fee: .25 bps of origination amount All third-party fees. | |
| Payment: | TBD | |
| Prepayment Premium: | 5% of origination amount IF debt is moved to another financial Institution before maturity | |
| Collateral: | Secured by: - 1st position CSA/UCC on borrowing entity. - 1st position REM on subject properties - UCC Lien on borrowing entity. - Unlimited personal guarantee from Eric Meade & Casey Smith | |
| Other Requirements: | -As complete appraisals on subject properties -Clear title opinion and abstracts for subject properties. | |

This proposal is subject to full underwriting and is not intended to be a full expression of the credit terms and conditions. Additional financial performance, reporting and monitoring covenants may be established. This proposal remains subject to change in the event there is a substantial change in Borrower's financial condition.

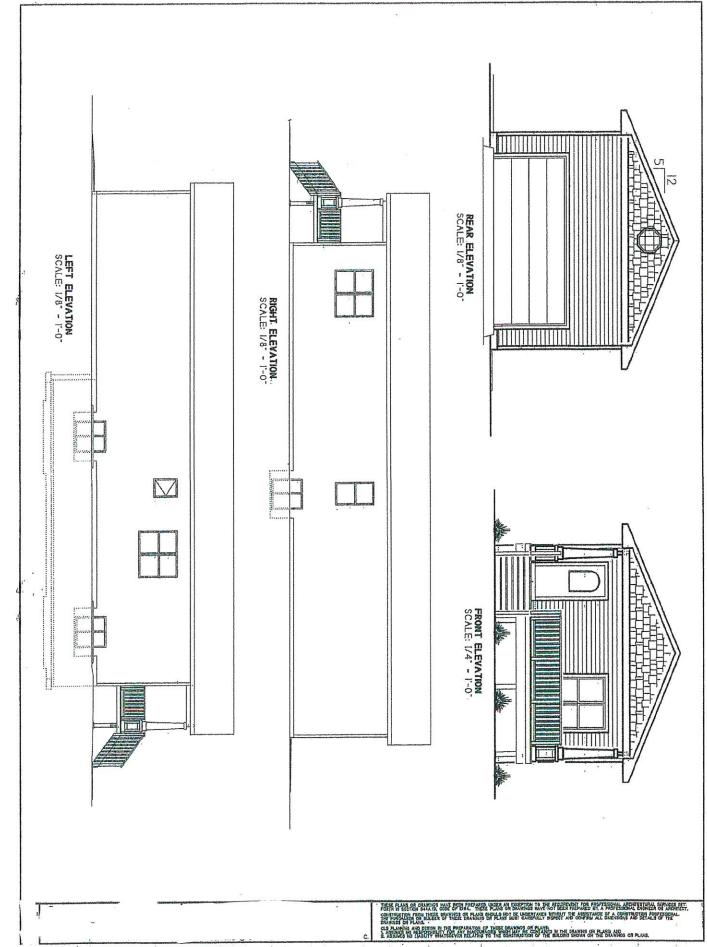
This financing proposal will expire if not accepted by the Borrower by April 15, 2025 and closing to occur no later than May 15, 2025.

Tom Brandt

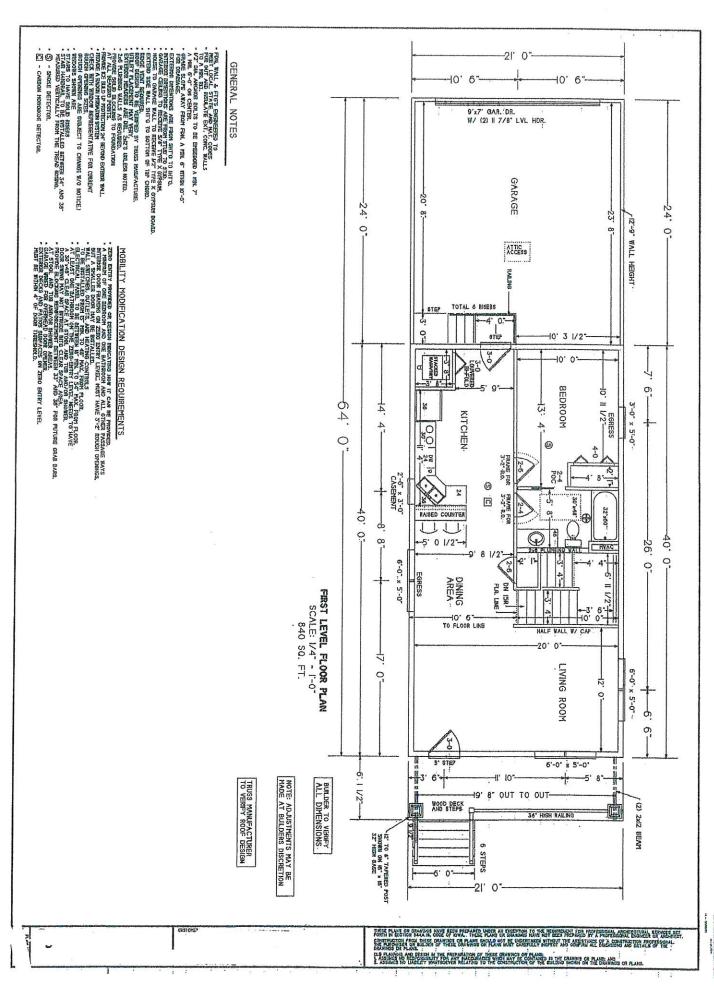
SVP - Commercial Banking



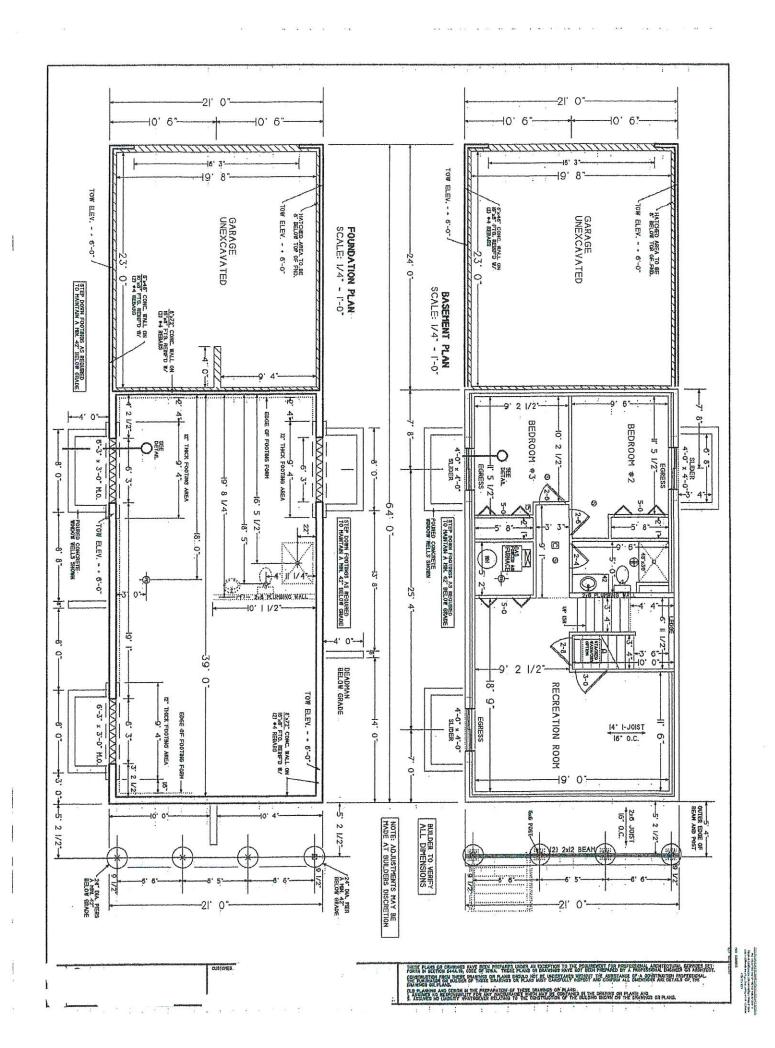


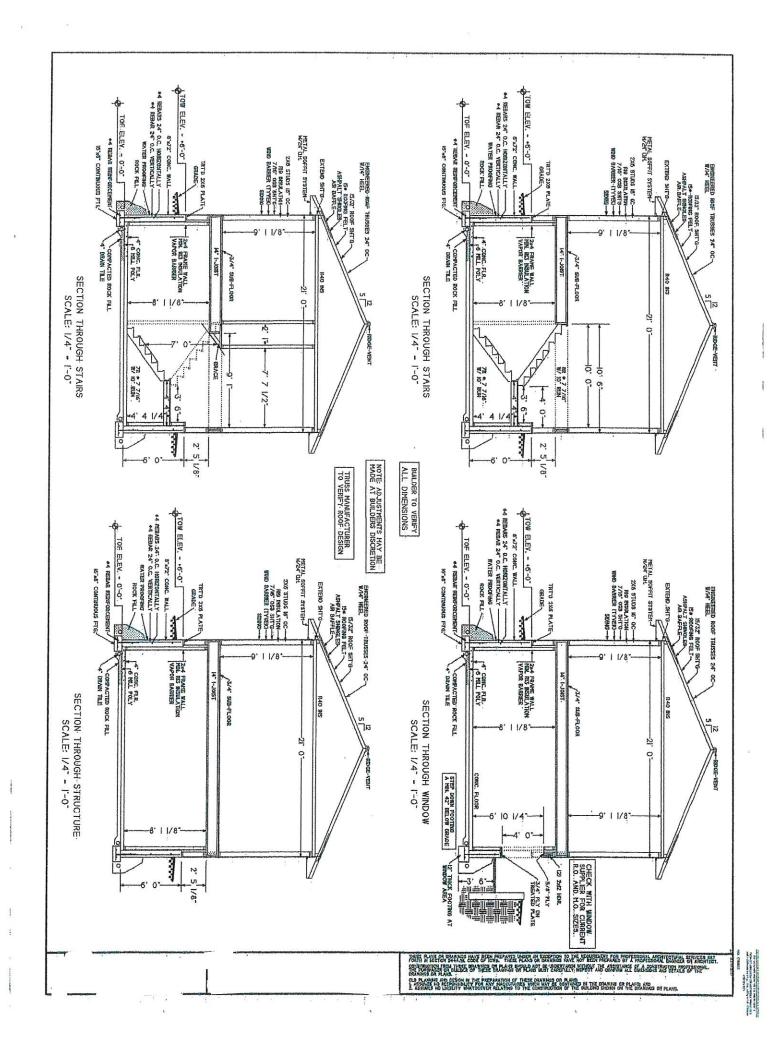


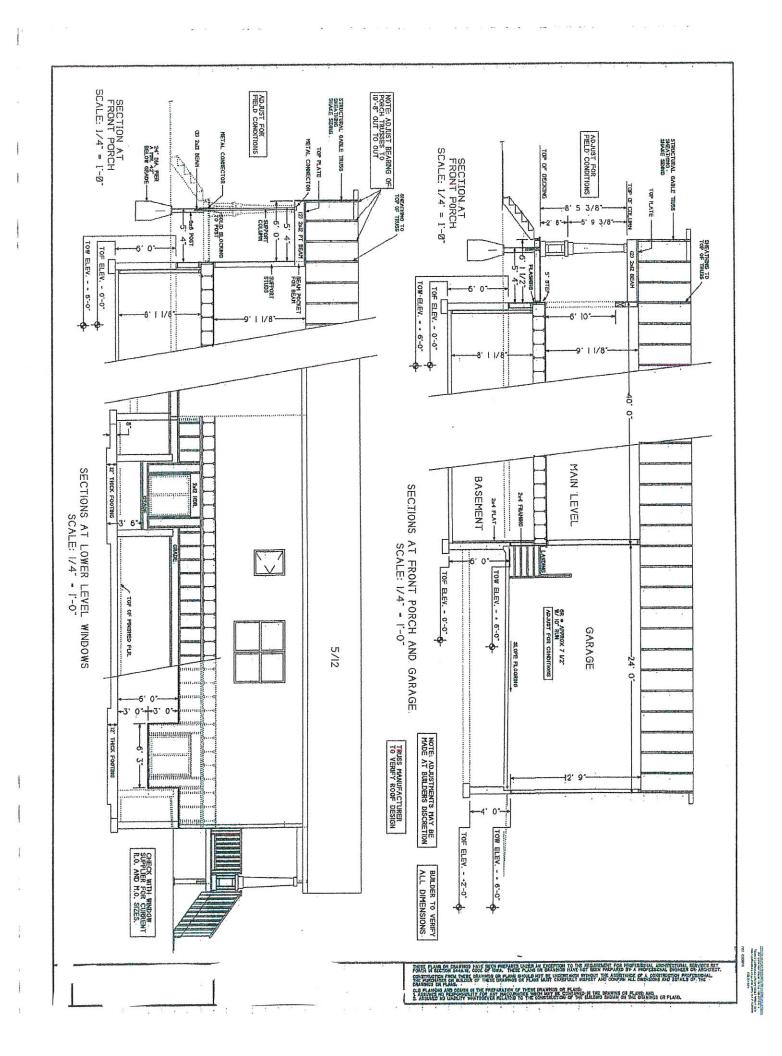
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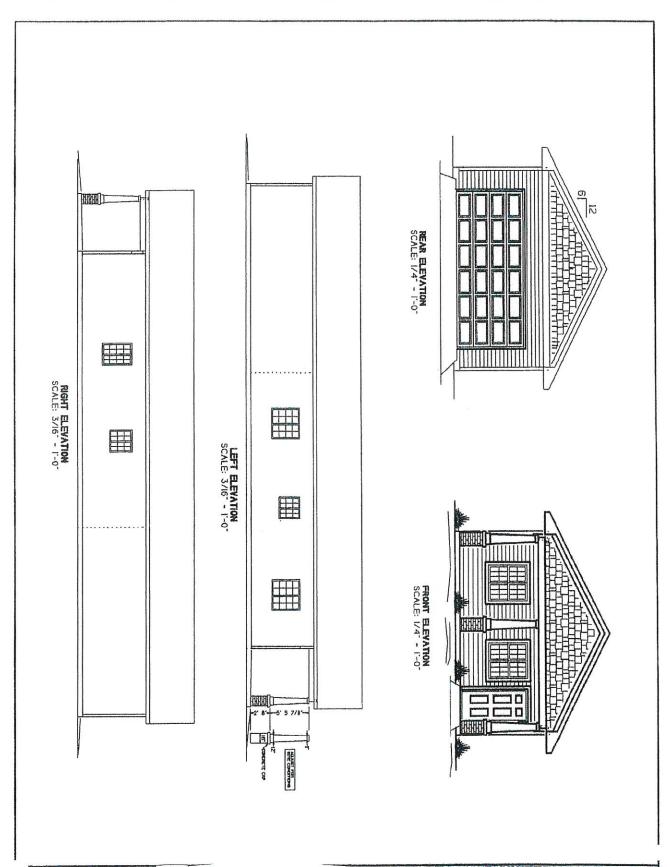


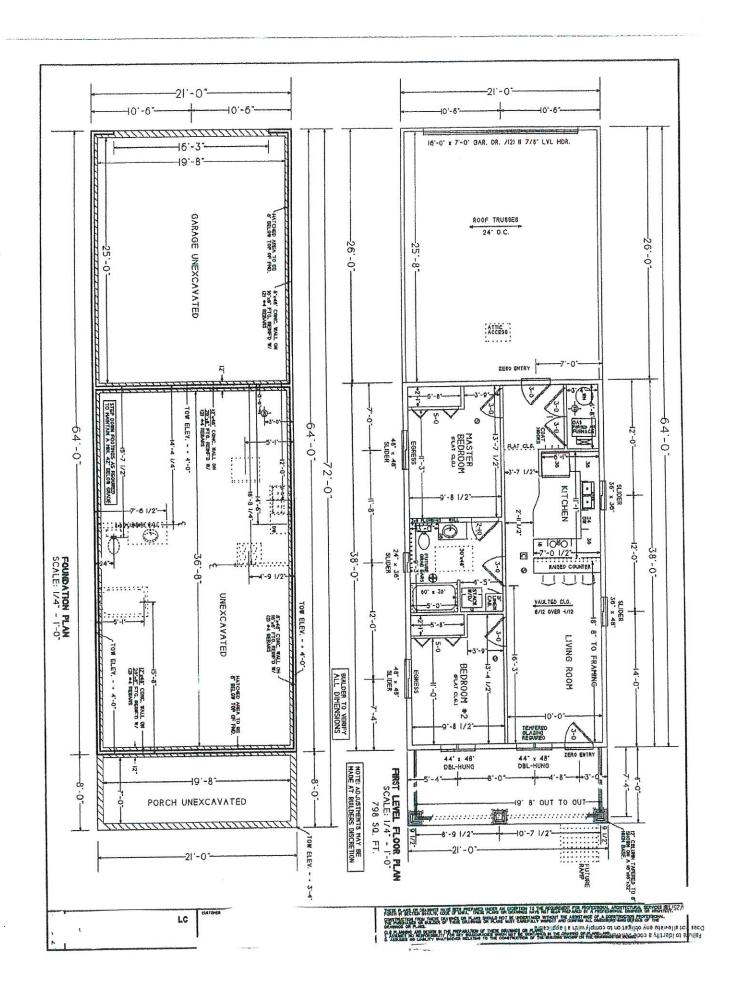
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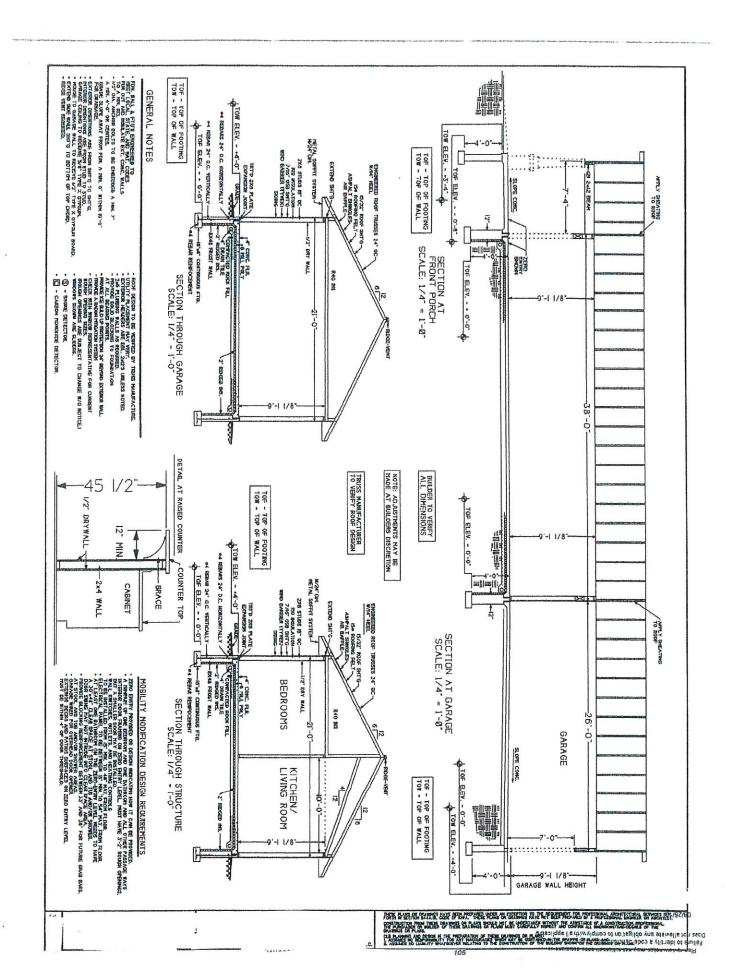














Response to Request for Proposals City of Tipton Properties

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Address of the property to which this proposal applies:

| 105 Mulbery Street |
|--|
| Your signature(s): Xaurene Agun |
| Printed name(s): Lawrence Lynch |
| Buyer Name / Business, if applicable: L.A. Real Estate, hyrch Excusating |
| |
| Address: 1967 Baker Ave West Branch Ia, 52358 |
| Phone #: 319-631-0920 Date: 3-19-25 |
| Email: LynchexMC(Q) GMail, com |

(Please remember: You must use a <u>separate</u> "Response to Request for Proposals" form for <u>each</u> property that you are interested in.)

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https://beacon.schneidercorp.com/Application.aspx?AppID=1233&LayerID=39179&PageTypeID=2&PageID=14567

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1967 Baker Avenue West Branch, Iowa 52358 Office (319) 643-7135 Cell (319) 631-0920 Fax (319) 643-7151

RFP RESPONSE - Sale & Future Use of 105 Mulberry St.

Proposal good through June 30, 2025

I, Larry Lynch, of Lynch's Excavating, Inc. put forth the following proposal to purchase the 105 Mulberry Street property:

A. PROPOSED PURCHASE PRICE -

Purchase Price of \$4000.00

B. PROPOSED COURSE OF ACTION & USE -

- 1) Demolish the complete structures including the home, all foundation areas, (2) outside cisterns, and any trees that are not healthy or in good condition. Additionally, cap the sewer and water off and televise to the City of Tipton specs.
- 2) Import, place, and level topsoil in all disturbed areas. Grade the site for positive drainage.
- 3) Seed all disturbed areas with a lawn mixture, water until established.
- 4) Trim, mow, and maintain lot until a plan is established.

C. ITEMIZED COST ESTIMATES -

| Cost Estimate | Line Item |
|---------------|----------------------------------|
| \$4000.00 | Purchase price to City of Tipton |
| \$19840.00 | Demolition Costs |
| \$1400.00 | Seed & Establish Lawn |
| \$2600.00 | Cap Utilities |
| \$3000.00 | Survey, Abstract, Etc. |
| \$30840.00 | Total |

D. STEPS NEEDED TO ACHIEVE GOAL -

Steps needed to be complete: clear title of property. All demo/restoration of the lot will be complete by May 12, 2025.

E. EXPERIENCE & REFERENCES -

We have extensive experience and reputation in the excavation and demolition business for over 40 years in Eastern Iowa. We have successfully completed numerous projects with the City of Tipton over the years. In addition, we have completed many residential demolition projects.

References -

Barry Frantz, Owner, Frantz Construction, (319) 330-1980

Dave Kruse, Owner, Kruse Construction, (563) 357-2144

Matt Goodale, Public Works Director, City of West Branch, (319) 325-8213

F. FINANCIAL STATEMENT -

Lynch's Excavating is in good standing with Hills Bank and Trust. Any questions can be directed to Dean Stockman, Senior Vice President of Commercial Banking at (319) 358-6161.

G. CITY ASSITANCE -

None requested.



Response to Request for Proposals City of Tipton Properties

By signing below, I am stating that I understand the terms of this RFP and agree with its requirements.

Address of the property to which this proposal applies:

| 105 Mulberry St |
|---|
| Your signature(s): Drilly Blux |
| Printed name(s): Andrew. J. Bockenstedt |
| Buyer Name / Business, if applicable: Bedrock 4 C |
| Address: 3506 Dolphin Drive Iona City In 50040 |
| Phone #: $39-331-1558$ Date: $3/19/2025^{-}$ |
| Email: Andy . J. Bock G Gmail . Com |
| (|

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| 1.) I Acknowledge that the Property is being sold as is, including a contents located at the property at the time of sale: | ll personal property and |
| 2.) I Acknowledge that the closing on the transaction will be sched days of the acceptance of the successful proposal: | uled to occur within thirty (30) |
| 3.) I Acknowledge that the Property must be demolished within six demolition to include complete demolition of all structures, foundations, drare outside of the right of way, and removal of all of same from the lot, wit demolition to be completely filled, unless said cavity is to be used shortly t in which case it shall be appropriately fenced off to prevent access: | riveways, and sidewalks that the change cavity created by the |
| 4.) I Acknowledge that the City has not performed any inspections not limited to inspections for asbestos, lead, or any other potential hazard, a regarding the presence or absence of said materials: | |

- 5.) I Acknowledge that while the City will provide an abstract to the property, that the property transferred by the City by Quit Claim Deed: will be transferred by the City by Quit Claim Deed:
- 6.) I Acknowledge that the successful bidder will be required to execute a Purchase Agreement with the City within seven (7) days of the Council approval of the sale, and a Right of Reversion Agreement that will provide for the automatic reversion of any property purchased that has not been demolished within the agreed upon sixty (60) day from closing timeline:
- 7.) I Acknowledge that this Proposal is not contingent upon the occurrence of any event or circumstance, such as financing or appraisal:

Your Proposal

Using separate pages, please attach your proposal for this property. Try to address all of the requirements throughout this RFP, but, in particular, remember to address all of the requirements of #9 within.

Your proposal can be either typed or handwritten, if legible.

regarding the presence or absence of said materials:

Respectfully, City of Tipton

Bedrock LLC 3506 Dolphin Dr SE Iowa City, IA 52240

OVERVIEW

- Demolish 4 single family homes located in Tipton, IA within 60 days of closing.
- Rebuild or sell single family lots ready for new construction homes.
- Potential build of a new single family dwelling within 24 months of being demolished will be based on the real estate market.

Description of bidder

Bedrock LLC- Andy Bockenstedt has been building, excavating, and developing properties in the lowa City/Johnson county area since 1992. Andy owns Bockenstedt Excavating who will be demolishing the homes in Tipton. Andy's most recent project was Cherry Creek, which is located on the south side of lowa City. It involved building 66 single family and multi-family dwellings.

Financing

Financing will be provided through Hills Bank. Loan Officer Brand

References

- Tim Hennes- City of Iowa City
- Luke Newton- MMS Consultants
- Dave Schechinger- Veenstra & Kimm Inc

Proposal for each single single family lot.

\$5.00 (This reflects the cost of demolition and site grading)