

**City of Tipton, Iowa**

**Meeting:** Tipton City Council Meeting  
**Place:** Tipton Fire Station, 301 Lynn Street, Tipton, Iowa 52772  
**Date/Time:** Monday, November 18, 2024, 5:30 p.m.  
**Web Page:** [www.tiptoniowa.org](http://www.tiptoniowa.org)  
**Posted:** Friday, November 15, 2024 (Front door of City Hall & City Website)

Please join my meeting from your computer, tablet, or smartphone.

<https://meet.goto.com/642904677>

You can also dial in using your phone.

Access Code:

642-904-677

United States (Toll Free):

[1 866 899 4679](tel:18668994679)

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**Mayor:** Tammi Goerdts

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<b>Council at Large:</b>	Abby Cummins-VanScoy	<b>Council At Large:</b>	Jason Paustian
<b>Council Ward #1</b>	George Welker	<b>Council Ward #2</b>	Mike Helm
<b>Council Ward #3</b>	Luke Johnston	<b>City Attorney:</b>	Lynch Dallas, P.C.
<b>City Manager:</b>	Brian Wagner	<b>Gas Supt:</b>	Darren Lenz
<b>Finance Director:</b>	Melissa Armstrong	<b>Electric Supt:</b>	Jon Walsh
<b>City Clerk:</b>	Amy Lenz	<b>Water &amp; Sewer Supt:</b>	Brian Brennan
<b>Dir. Of Public Works:</b>	Steve Nash	<b>Ambulance Svc Dir:</b>	Brad Ratliff
<b>Police Chief:</b>	Lisa DuFour	<b>Economic Dev. Dir.</b>	Linda Beck
<b>Park &amp; Recreation:</b>	Adam Spangler	<b>Library Director:</b>	Denise Smith

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- A. **Call to Order**
- B. **Roll Call**
- C. **Pledge of Allegiance**
- D. **Agenda Additions/Agenda Approval**
- E. **Communications:**

If you wish to address the City Council regarding an issue, whether on the agenda or something not on the agenda, please approach the lectern and give your name and address for the public record before discussing your item. Scheduled communications are allowed to speak up to five minutes. Unscheduled communications are allowed to speak up to three minutes.

**F. Consent Agenda**

**Note:** These are routine items and will be enacted by one motion without separate discussion unless a Council Member requests separate consideration.

1. Approval – Council Meeting Minutes, November 4, 2024
2. Approval – Library Minutes, October 14, 2024
3. Approval – Library Director’s Report, October 2024
4. Approval – Investment & Treasurer’s Report, October 2024
5. Approval – Chamber’s lighted parade and community Christmas tree lighting, November 30<sup>th</sup>

6. Approval – Pay Application No. 18, Replace Hwy 38 South Street to IA 130, Triple B Construction, \$277,100.72
7. Approval – Claims Register which includes claims paid under the current Purchase Policy

#### **G. City Business**

1. Discussion and possible action concerning TIF Report
2. Resolution No. 111824A: Resolution to accept and approve 2024 Urban Renewal Report for fiscal year ending June 30, 2024
3. Discussion and possible action concerning 2025-2026 Tax Increment Financing Indebtedness Report
4. Resolution No. 111824B: Resolution approving the Street Finance Report for road use tax funds used on city streets and parking.
5. Discussion and possible action concerning the 2023-2024 Annual Financial Report
6. Resolution No. 111824C: Resolution setting the time and place for a public hearing for the purpose of soliciting written and oral comments on the city's proposed Fiscal Year 2024-2025 Budget Amendment
7. Resolution No. 111824D: Resolution accepting the completion of the North-North Plum Street Improvements Project 2024 and approving: Pay Application No. 4; and Change Order No. 1 regarding final quantities.
8. Resolution No. 111824E: Resolution authorizing the payment of a supplemental contract and remaining retainage for the North-North Plum Street Improvements Project 2024
9. Discussion and possible action concerning proposed engineering contract Amendment No. 3 by Garden & Associates for work done on the NN Plum Street Project (*tabled 10/21/24*)

#### **H. Reports of Mayor/ Council/ Manager/ Department Heads**

1. Mayor's Report
2. Council Reports
3. Committee Reports
4. City Manager's Report
5. Department Heads

#### **I. Adjournment**

Pursuant to §21.4(2) of the Code of Iowa, the City has the right to amend this agenda up until 24 hours before the posted meeting time.

**If anyone with a disability would like to attend the meeting, please call City Hall at 886-6187 to arrange for accommodations/transportation.**

November 4, 2024  
Fire Station  
301 Lynn Street  
Tipton, Iowa

The City Council of the City of Tipton, Cedar County, Iowa, met in regular session at 5:30 p.m. Mayor Goerdts called the meeting to order. Upon roll being called the following named council members were present: Cummins, Helm, Johnston, Paustian and Welker. Also present: Wagner, Armstrong, Lenz, Nash, Walsh, B. Brennan, Ratliff, Peck, Johnson, Lilienthal, Tholen, other visitors, and the press.

**Agenda:**

Motion by Cummins, second by Johnston to approve the agenda as presented. Following the roll call vote the motion passed unanimously.

**Consent Agenda:**

Motion by Helm, second by Cummins to approve the consent agenda which includes October 21<sup>st</sup> Council Meeting Minutes, Pay Application No. 5 for James Kennedy Family Aquatic Center to Garling Construction in the amount of \$5,061.75, Heath odorator methane gas reader in the amount of \$5,600, electric meter testing with Shermco in the amount of \$5,000, move Chris Tholen on the Hinson wage scale from a N03 Step 5 (\$25.39) to N03 Step 8 (\$27.97), and the following claims list. Following the roll call vote the motion passed unanimously.

ACE ELECTRIC	ANNUAL GENERATOR SERVICE	372.84
ACTION SEWER & SEPTIC	WATER JET, VAC, CAMERA	1664.00
ALBAUGH PHC INC	LEAK/PLUMBING REPAIR	808.29
AMAZON CAPITAL SERVICES	SUPPLIES	25.00
AT&T MOBILITY	WIRELESS	360.48
BAKER & TAYLOR	BOOKS	193.39
BANLEACO	LEASE	105.60
BAUER BUILT TIRE	REPAIR PARTS #21	1967.88
CAPITAL ONE	MISC & OFFICE SUPPLIES	171.52
CEDAR COUNTY TREASURER	TAXES DUE - THOLEN PROPERTIES	34497.18
CINTAS	UNIFORMS	867.86
CITY OF TIPTON-REVOLVING	CENTRAL GARAGE REPAY	31411.83
CITY UTILITIES	CITY UTILITIES	2193.00
COPY SYSTEMS	BASE & COPIES	142.61
COUNTY AUTOMOTIVE SERVICES	REPAIR LOOSE TIRE	23.27
DAKOTA SUPPLY GROUP	UNDERGROUND SUPPLIES	8995.00
DR DARLENE A EHLERS	NOVEMBER RENT	500.00
ERIC STORJOHANN	1 BURIAL	300.00
FUSION SITE MIDWEST LLC	PORT A POTTIE SERVICES	416.00
GRAINGER	SHOP SUPPLIES	36.65
HAWKEYE FIRE AND SAFETY	FIRE EXTINGUISHER INSPECTION	624.45
HAWKINS INC	CHEMICALS	1138.98
HOLIDAY INN DES MOINES	TRAVEL TRAINING	237.44
IOWA GEMT PAYMENT PROGRAM	NOV STATE SHARE PAYMENT	1305.21
IOWA PRISON INDUSTRIES	12 FILTERS	164.94
IOWA UTILITIES BOARD	ELECTRIC & GAS ASSESSMENTS	3134.00
JOHNSON COUNTY AMBULANCE	ALS SERVICE	200.00

LISBON-MT VERNON AMBULANCE	PARAMEDIC INTERCEPT	200.00
MANATTS INC	SIDEWALKS	448.50
MARCIA MEYERS	NOVEMBER RENT	600.00
MIDAMERICAN ENERGY COMPANY	NOVEMBER CASH REQUEST	28000.00
MIKE FOGG CONSTRUCTION	SNOW FLASHING INSTALL	500.00
MISC. VENDOR	MISC VENDORS	2436.54
MITCHELL 1	WEB SUBSCRIPTION	304.65
OFFICE MACHINE CONSULTANTS	WORKSTATIONS, INSTALL, MO SERVICES	12607.00
QUADIENT FINANCE USA INC	POSTAGE	1500.00
RODNEY'S YARD MOWING	MOWING	105.00
STATE HYGIENIC LABORATORY	TESTING	148.50
STOREY KENWORTHY	DOOR HANGERS	495.00
T & M CLOTHING	32 BASKETBALL SHIRTS	250.00
THOMPSON TRUCK & TRAILER	REPAIR PARTS #21	641.54
VESTIS	MATS	189.17
WENDLING QUARRIES INC	18.2 TN WASHED CHIPS	313.95
WESCO RECEIVABLES CORP	WIRE	38951.42
WINDSTREAM	MONTHLY SERVICES	1120.32
WING PC	MEDICAL DIRECTOR	500.00
WRIGHT LAWN CARE	CONTRACT PAY NOVEMBER	358.33
** TOTAL **		181527.34
FUND TOTALS		
001 GENERAL GOVERNMENT		32384.36
110 ROAD USE TAX FUND		3368.18
160 ECONOMIC/INDUSTRIAL DEV		34497.18
319 INDUSTRIAL FEEDER PROJECT		38951.42
600 WATER OPERATING		2717.52
610 WASTEWATER/AKA SEWER REV		2898.65
630 ELECTRIC OPERATING		48002.57
640 GAS OPERATING		2833.60
660 AIRPORT OPERATING		494.83
670 GARBAGE COLLECTION		4306.78
740 STORM WATER		90.90
810 CENTRAL GARAGE		6244.40
835 ADMINISTRATIVE SERVICES		4736.95
GRAND TOTAL		181527.34

Payroll Amount for October 2024

\$215,431.73

**City Business:**

1. Resolution No. 110424A: Resolution approving Sewer Service Agreement between the City of Tipton, Iowa, and the Cedar County Fair Board

Motion by Cummins, second by Helm to approve Resolution No. 110424A, the resolution approving Sewer Service Agreement between the City of Tipton, Iowa, and the Cedar County Fair Board. Following the roll call vote the motion passed unanimously.

2. Replace all the glass doors around the indoor pool at James Kennedy Family Aquatic Center

Motion by Cummins, second by Welker to approve replacing all the glass doors around the indoor pool at James Kennedy Family Aquatic Center through Allied Glass in the amount of \$17,890. Following the roll call vote the motion passed unanimously.

**Adjourn:**

With no further business to come before the council a motion to adjourn was made by Cummins, second by Helm. Following the roll call vote the motion passed unanimously.

Meeting adjourned at 5:50 p.m.

Mayor \_\_\_\_\_

Attest: \_\_\_\_\_

City Clerk

**Tipton Library**  
**Board of Trustees Meeting**  
**October 14th, 2024 at 6:30 pm**

The regular meeting of the Tipton Library Board of Trustees was called to order at 6:31 pm on October 14th at the library by Maggie Helmold.

**Present**

Maggie Helmold, Board Vice-President

Dale Jedlicka, Board Member

Laura Woods, Board Member

Michala Becthold, Board Member

Holly Kerns, Board Secretary

Jacob McFadon, Board Member

**Absent**

Amanda Fonteyne, Board President

**Approval of Agenda**

Agenda for the meeting was read and approved by a motion from Dale and seconded by Laura, motion passed.

**Approval of Minutes**

Minutes from the prior meeting motion to approve by Holly, seconded by Dale, motion passed.

**Financial Report**

Read and discussed financial report motion to approve by Laura, seconded by Michala.

**Director's Report**

Discussed 2 months of notes, transition center going well, started notary and laminating.

**Trustee Handbook**

Read and discussed First Things First.

**Unfinished Business**

Appraisal received. Roof checked it looks fine, drains need cleaned.

**New Business**

**Holiday Lighting-**

Dale will call Ron Challis.

**Personnel Matters**

Motion to adjourn to a closed session at 6:59 by Dale and seconded by Holly, motion passed.

**Miscellaneous Items**

ILA Conference report from Becky.

Next meeting will be on November 12th at 6:30.

**Adjournment**

The meeting was adjourned at 7:04 by Laura and seconded by Jacob, motion passed. The next library board meeting will be on November 12th at 6:30 p.m at the Tipton Public Library.

Minutes submitted by: Holly Kerns



# Director's Report

Denise Smith

November 12, 2024

## Library Facilities

### ● Building/Grounds

- John Barnum cleaned out the gutters that are connected to the flat roof. We had leaks in my office due to clogged gutters.
- Mike Fogg came and looked at the gutters as well and noticed that there were a few shingles missing. He replaced shingles and said he would come back in a few weeks to clean out gutters again after the leaves have fallen off the trees.
- Have contacted West Branch Roofing for bids for shingle roof for next summer and they will have a contractor come as soon as one is available.. TNT Tuckpointing and AJAJ Sanding Blasting and Painting (calking/painting windows sills) were contacted and will be giving an estimate this week or next week.
- The staff and I are excited and are looking forward to a new look coming to the inside of the library building. Stay tuned.



### ● Website

- The new website ([tiptonpubliclibrary.org](http://tiptonpubliclibrary.org)) went live Wednesday, October 23rd.
- Restarted using the Library's Instagram account after last month's board meeting.

## Library Staff/Services

- Becky and I attended a Space Planning workshop on Wednesday, October 23rd in Coralville and came back with very useful information that we can't wait to put into action .
- I attended the Cedar County Libraries meeting in Lowden. We brainstormed ideas of information to share with the Cedar County Board of Supervisors and provided updates on what has been working well for other libraries and what we've been struggling with.

## Programs

- **Storytime for the Littles:** Storytimes have been well attended.
- **Preschool Outreach:** Library visits to Sycamore Bees weekly, Miss Sara, Taylor Tots and Little Friends monthly
- **Crafternoon:** Families stopped by and made Sack O'Laterns
- **Funtoberfest:** Becky and I helped with a scavenger hunt and handed out prizes

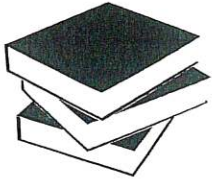
## Recurring Library Events/Activities

- **Storytime** - Tuesday @ 10:30 am



**October 2024**

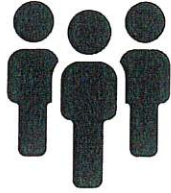
**Circulation**



**Physical Items**  
**October 2024: 1229**  
 October 2023: 1220

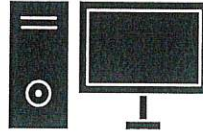
**Bridges**  
**October 2024: 501**  
 October 2023: 642

**Visitors**



**October 2024: 2227**  
 October 2023: 1622

**Computer Use**



**October 2024**  
**Computers: 82**  
**WiFi: 366**

**October 2023**  
**Computers: 84**  
**WiFi: 189**

**Programs**



**Number of Programs**  
**October 2024: 15**  
 October 2023: 2

**Number of Attendees**  
**October 2024: 488**  
 October 2023: 120

**Action Items**

- Work on budget**
  - ~~Director sets preliminary budget numbers to present to the board to approve.~~
  - Determine Director's salary for FY25/26
- Holiday Lighting**
- Board gives final approval to budget proposal**
- Review By Laws of the Library**

**2023-2024 Strategic Plan Items**

- Spring 2023: Determine if there are any organizations providing training on career and job opportunities**
- ~~Utilize social media more regularly to promote library services~~
- Guest column in the paper to promote library services**
- Fall of 2023: Collaborations for programming outreach for all adults on financial information and other topics of interest**
- Fall of 2024: Provide outreach for seniors**
  - o Cedar Manor
  - o Prairie Hills

**2024/2025**

- Discuss modernizing the historical space**
- Look into utilizing students (Silver Cord)**
- By Fall of 2025**
  - Look into a new electronic sign to be placed in/near the current sign on Cedar Street**
- Spring 2026**
  - Provide drop in technology fair for senior utilizing volunteers to provide technology instruction**
  - Make outside of library more appealing to users**
    - o Adding more benches
    - o Removing bushes, adding flowers and fixing bricks in the parking lot area
    - o Promote new outdoor sitting area
- Fall 2027**
  - Look into different seating for teens and children**
  - Look into new youth furniture**

**City of Tipton**  
**MTD Treasurers Report**  
**As of October 31, 2024**

Ending Cash Bal	7,167,686.89
O/S Deposits	-8,812.85
O/S Checks	112,734.30
CC Cleared	0.00
CC Outstanding	2,714.31
Bank Balance	7,274,322.65

FUND	BEGINNING CASH BALANCE	M-T-D REVENUES	AIR NET CHANGE	M-T-D EXPENSES	A/P CHANGE	ENDING CASH BALANCE	Y-T-D INVESTMENTS	BALANCE	
								WITH INVESTMENTS	
001-GENERAL GOVERNMENT	354,231.38	786,668.52	8,246.68	274,474.76	0	858,178.46	330,828.38	1,189,006.84	
110-ROAD USE TAX FUND	407,096.69	35,319.13	0	11,220.93	0	431,194.89	141,845.22	573,040.11	
112-TRUST AND AGENCY FUND	-65,237.96	266,542.23	0	50,232.00	0	151,072.27	0	151,072.27	
119-Emergency Fund	5,698.22	0	0	0	0	5,698.22	0	5,698.22	
121-LOCAL OPTION TAX	-129,101.83	36,693.02	0	108,560.00	0	-200,968.81	0	-200,968.81	
125-TIF SPECIAL REVENUE FUND	-111,087.56	115,026.20	0	18,149.00	0	-14,210.36	84,602.24	70,391.88	
160-ECONOMIC/INDUSTRIAL DEVEL	171,290.86	7,337.78	0	39,497.18	0	139,131.46	14,514.29	153,645.75	
168-AQUATIC CENTER CAMPAIGN F	-576,279.12	0	0	0	0	-576,279.12	0	-576,279.12	
189-LIBRARY TRUST FUND	26,511.68	86.34	0	0	0	26,598.02	0	26,598.02	
190-P S SHARE FUND	50,733.58	379.32	0	0	0	51,112.90	0	51,112.90	
192-FIRE ENTERPRISE TRUST	248,311.23	30,148.40	0	4,998.00	0	273,461.63	0	273,461.63	
202-ELECTRIC REVENUE BONDS	43,383.00	14,532.90	0	0	0	57,915.90	0	57,915.90	
203-06 ELECTRIC SUBSTATION RE	586,789.79	19,671.37	0	0	0	606,461.16	0	606,461.16	
208-WW/SEWER REVENUE BOND SIN	282,287.50	48,476.34	0	0	0	330,763.84	0	330,763.84	
216-GO CP BONDS SERIES 2011B	2,732.90	-15.37	0	0	0	2,717.53	0	2,717.53	
222-GO BOND 2015 DEBT SERVICE	106,862.94	30,153.47	0	0	0	137,016.41	0	137,016.41	
224-GO BOND DEBT SERVICE	20,840.92	69,346.84	0	0	0	90,187.76	0	90,187.76	
226-GO BOND SERIES 2021	46,894.08	88,500.07	0	0	0	135,394.15	0	135,394.15	
228-GO BOND SERIES 2023	344,877.71	25,534.25	0	0	0	370,411.96	0	370,411.96	
317-GO CP 2023	893,280.07	248,422.22	0	-3,387.40	0	321,695.14	0	321,695.14	
319-INDUSTRIAL FEEDER PROJECT	318,307.74	0	0	0	0	15,300.00	109,581.32	124,881.32	
500-CEMETERY TRUST FUND	15,300.00	0	0	0	0	936,929.77	0	936,929.77	
600-WATER OPERATING	917,830.95	58,629.61	0	39,530.79	0	936,929.77	0	936,929.77	
610-WASTEWATER/AKA SEWER REVE	270,782.86	95,593.78	0	104,664.56	0	261,712.08	238,445.26	500,157.34	
630-ELECTRIC OPERATING	-30,986.93	461,886.61	-100	355,444.66	0	75,555.02	356,909.62	432,464.64	
631-ELECTRIC DEVELOPMENT	9,285.74	11.7	0	0	0	9,297.44	0	9,297.44	
632-ELECTRIC RENEWAL/REPLACEM	405,403.78	510.94	0	0	0	405,914.72	0	405,914.72	
633-ELECTRIC RESERVE	293,888.17	370.39	0	0	0	294,258.56	153,922.12	448,180.68	
634-ELECTRIC BOND/INT RESERVE	119,176.68	150.2	0	0	0	119,326.88	175,278.50	294,605.38	
640-GAS OPERATING	325,886.34	45,403.55	0	67,352.93	0	303,936.96	0	303,936.96	
641-GAS D.E.I.	5,745.88	469.89	462.65	0	0	5,753.12	11,731.41	17,484.53	
660-AIRPORT OPERATING	60,288.05	2,826.75	0	1,291.29	0	61,823.51	0	61,823.51	
670-GARBAGE COLLECTION	132,811.38	49,867.97	0	46,288.73	0	136,390.62	0	136,390.62	
740-STORM WATER	230,364.51	9,206.89	0	7,095.11	0	232,476.29	0	232,476.29	
810-CENTRAL GARAGE	97,428.01	42,211.90	0	24,038.48	0	115,601.43	0	115,601.43	
820-PSF HEALTH INSURANCE	46,784.34	24,522.35	0	12,769.79	0	58,536.90	0	58,536.90	
835-ADMINISTRATIVE SERVICES	119,755.72	102,054.59	0	57,212.74	0	164,597.57	0	164,597.57	
860-PAYROLL ACCOUNT	1,300.38	0	0	0	-33.2	1,267.18	0	1,267.18	
950-ELECTRIC METER DEPOSITS	272.31	2,033.95	462.65	815	0	1,028.61	11,731.41	12,760.02	
951-WATER METER DEPOSITS	1,937.72	983.31	0	290	0	2,631.03	0	2,631.03	
952-GAS METER DEPOSITS	7,961.61	1,811.78	0	415	0	9,358.39	0	9,358.39	
GRAND TOTAL	6,059,641.32	2,721,369.19	9,071.98	1,604,218.44	-33.2	7,167,686.89	1,629,389.77	8,797,076.66	



CITY OF TIPTON  
 FUND BALANCE REPORT  
 AS OF: OCTOBER 31ST, 2024

	BEGINNING FUND BALANCE	YTD REVENUES	YTD EXPENSES	ENDING FUND BALANCE
001-GENERAL GOVERNMENT	729,616.11CR	1,477,350.37CR	1,350,453.26	856,513.22CR
110-ROAD USE TAX FUND	780,124.33CR	154,650.80CR	361,735.02	573,040.11CR
112-TRUST AND AGENCY FUND	47,611.21CR	304,400.06CR	200,939.00	151,072.27CR
119-Emergency Fund	5,698.22CR	0.00	0.00	5,698.22CR
121-LOCAL OPTION TAX	383,090.14CR	136,406.91CR	720,465.86	200,968.81
125-TIF SPECIAL REVENUE FUND	9,726.07CR	133,272.81CR	72,607.00	70,391.88CR
160-ECONOMIC/INDUSTRIAL DEVEL	186,074.14CR	150,639.84CR	183,068.23	153,645.75CR
168-AQUATIC CENTER CAMPAIGN F	576,279.12	0.00	0.00	576,279.12
189-LIBRARY TRUST FUND	26,261.33CR	405.48CR	68.79	26,598.02CR
190-P S SHARE FUND	49,805.21CR	1,307.69CR	0.00	51,112.90CR
192-FIRE ENTERPRISE TRUST	243,140.88CR	50,323.75CR	20,003.00	273,461.63CR
202-ELECTRIC REVENUE BONDS	0.00	57,915.90CR	0.00	57,915.90CR
203-06 ELECTRIC SUBSTATION RE	526,947.50CR	79,513.66CR	0.00	606,461.16CR
208-WW/SEWER REVENUE BOND SIN	136,981.67CR	193,782.17CR	0.00	330,763.84CR
208-WW/SEWER REVENUE BOND SIN	136,981.67CR	193,782.17CR	0.00	330,763.84CR
216-GO CP BONDS SERIES 2011B	2,717.53CR	0.00	0.00	2,717.53CR
222-GO BOND 2015 DEBT SERVICE	90,377.62CR	46,638.79CR	0.00	137,016.41CR
224-GO BOND DEBT SERVICE	11,064.02CR	79,123.74CR	0.00	90,187.76CR
226-GO BOND SERIES 2021	20,168.95CR	115,825.20CR	600.00	135,394.15CR
228-GO BOND SERIES 2023	267,946.99CR	102,464.97CR	0.00	370,411.96CR
317-GO CP 2023	1,522,713.83CR	1,648,894.71CR	2,413,171.14	758,437.40CR
319-INDUSTRIAL FEEDER PROJECT	337,460.69CR	0.00	15,765.55	321,695.14CR
500-CEMETERY TRUST FUND	124,581.32CR	300.00CR	0.00	124,881.32CR
600-WATER OPERATING	886,467.11CR	242,294.26CR	191,831.63	936,929.74CR
610-WASTEWATER/AKA SEWER REVE	499,309.31CR	373,086.06CR	372,237.80	500,157.57CR
630-ELECTRIC OPERATING	425,319.95CR	1,810,686.44CR	1,803,927.25	432,079.14CR
631-ELECTRIC DEVELOPMENT	9,233.54CR	63.90CR	0.00	9,297.44CR
632-ELECTRIC RENEWAL/REPLACEM	403,124.30CR	2,790.42CR	0.00	405,914.72CR
633-ELECTRIC RESERVE	442,043.57CR	6,137.11CR	0.00	448,180.68CR
634-ELECTRIC BOND/INT RESERVE	293,785.08CR	820.30CR	0.00	294,605.38CR
640-GAS OPERATING	466,974.30CR	160,155.57CR	323,192.93	303,936.94CR
641-GAS D.E.I.	16,982.34CR	502.19CR	0.00	17,484.53CR
660-AIRPORT OPERATING	76,615.47CR	28,100.81CR	42,892.77	61,823.51CR
670-GARBAGE COLLECTION	147,619.93CR	201,696.68CR	212,925.69	136,390.92CR
740-STORM WATER	339,724.70CR	37,275.79CR	144,524.20	232,476.29CR
810-CENTRAL GARAGE	130,914.76CR	165,419.70CR	180,733.03	115,601.43CR
820-PSF HEALTH INSURANCE	61,848.02CR	45,272.07CR	48,583.19	58,536.90CR
835-ADMINISTRATIVE SERVICES	118,069.45CR	280,440.88CR	233,912.76	164,597.57CR
860-PAYROLL ACCOUNT	1,305.19CR	0.00	0.00	1,305.19CR
950-ELECTRIC METER DEPOSITS	11,410.03CR	5,199.99CR	3,850.00	12,760.02CR
951-WATER METER DEPOSITS	1,448.03CR	2,503.00CR	1,320.00	2,631.03CR
952-GAS METER DEPOSITS	7,797.17CR	3,946.22CR	2,385.00	9,358.39CR
GRAND TOTAL FUND BALANCE	9,402,802.56CR	8,293,390.41CR	8,901,193.10	8,794,999.87CR

\*\*\* END OF REPORT \*\*\*

AS OF: OCTOBER 31ST, 2024

% OF YEAR COMPLETED: 33.33

	PRIOR YEAR BUDGET	PRIOR YEAR Y-T-D	CURRENT BUDGET	CURRENT PERIOD	CURRENT YTD ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>001-GENERAL GOVERNMENT</u>							
TOTAL REVENUE	3,432,720.60	1,263,067.12	3,462,481.00	786,668.52	1,477,350.37	1,985,130.63	42.67
TOTAL EXPENDITURES	<u>3,586,892.81</u>	<u>1,046,061.02</u>	<u>3,556,337.00</u>	<u>274,474.76</u>	<u>1,350,453.26</u>	<u>2,205,883.74</u>	<u>37.97</u>
REVENUES OVER/(UNDER) EXPENDITURES	( 154,172.21)	217,006.10	( 93,856.00)	512,193.76	126,897.11	( 220,753.11)	135.20-
<u>110-ROAD USE TAX FUND</u>							
TOTAL REVENUE	534,783.19	157,446.58	435,555.00	35,319.13	154,650.80	280,904.20	35.51
TOTAL EXPENDITURES	<u>656,114.49</u>	<u>49,461.10</u>	<u>760,283.50</u>	<u>11,220.93</u>	<u>361,735.02</u>	<u>398,548.48</u>	<u>47.58</u>
REVENUES OVER/(UNDER) EXPENDITURES	( 121,331.30)	107,985.48	( 324,728.50)	24,098.20	( 207,084.22)	( 117,644.28)	63.77
<u>112-TRUST AND AGENCY FUND</u>							
TOTAL REVENUE	571,235.00	267,023.64	602,795.00	266,542.23	304,400.06	298,394.94	50.50
TOTAL EXPENDITURES	<u>571,235.00</u>	<u>171,695.00</u>	<u>602,795.00</u>	<u>50,232.00</u>	<u>200,939.00</u>	<u>401,856.00</u>	<u>33.33</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	95,328.64	0.00	216,310.23	103,461.06	( 103,461.06)	0.00
<u>119-Emergency Fund</u>							
TOTAL REVENUE	31,865.00	16,047.30	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>31,865.00</u>	<u>11,318.36</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	4,728.94	0.00	0.00	0.00	0.00	0.00
<u>121-LOCAL OPTION TAX</u>							
TOTAL REVENUE	360,000.00	138,731.31	390,000.00	36,693.02	136,406.91	253,593.09	34.98
TOTAL EXPENDITURES	<u>450,000.00</u>	<u>124,248.49</u>	<u>390,000.00</u>	<u>108,560.00</u>	<u>720,465.86</u>	<u>( 330,465.86)</u>	<u>184.73</u>
REVENUES OVER/(UNDER) EXPENDITURES	( 90,000.00)	14,482.82	0.00	( 71,866.98)	( 584,058.95)	584,058.95	0.00
<u>125-TIF SPECIAL REVENUE FUND</u>							
TOTAL REVENUE	250,902.00	124,756.46	289,109.00	115,026.20	133,272.81	155,836.19	46.10
TOTAL EXPENDITURES	<u>405,902.00</u>	<u>214,740.98</u>	<u>274,581.00</u>	<u>18,149.00</u>	<u>72,607.00</u>	<u>201,974.00</u>	<u>26.44</u>
REVENUES OVER/(UNDER) EXPENDITURES	( 155,000.00)	( 89,984.52)	14,528.00	96,877.20	60,665.81	( 46,137.81)	417.58
<u>160-ECONOMIC/INDUSTRIAL DEVEL</u>							
TOTAL REVENUE	268,786.00	66,328.98	77,799.00	7,337.78	150,639.84	( 72,840.84)	193.63
TOTAL EXPENDITURES	<u>183,945.00</u>	<u>33,710.67</u>	<u>165,000.00</u>	<u>39,497.18</u>	<u>183,068.23</u>	<u>( 18,068.23)</u>	<u>110.95</u>
REVENUES OVER/(UNDER) EXPENDITURES	84,841.00	32,618.31	( 87,201.00)	( 32,159.40)	32,428.39	54,772.61	37.19
<u>168-AQUATIC CENTER CAMPAIGN F</u>							
<hr/>							
<u>189-LIBRARY TRUST FUND</u>							
TOTAL REVENUE	9,514.00	179.57	0.00	86.34	405.48	( 405.48)	0.00
TOTAL EXPENDITURES	<u>1,667.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>68.79</u>	<u>( 68.79)</u>	<u>0.00</u>
REVENUES OVER/(UNDER) EXPENDITURES	7,847.00	179.57	0.00	86.34	336.69	336.69	0.00

REVENUE AND EXPENDITURES REPORT (UNAUDITED)  
AS OF: OCTOBER 31ST, 2024

% OF YEAR COMPLETED: 33.33

	PRIOR YEAR BUDGET	PRIOR YEAR Y-T-D	CURRENT BUDGET	CURRENT PERIOD	CURRENT YTD ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>190-P S SHARE FUND</u>							
TOTAL REVENUE	2,000.00	1,656.96	2,000.00	379.32	1,307.69	692.31	65.38
TOTAL EXPENDITURES	2,000.00	0.00	2,000.00	0.00	0.00	2,000.00	0.00
REVENUES OVER/(UNDER) EXPENDITURES	0.00	1,656.96	0.00	379.32	1,307.69	1,307.69	0.00
<u>192-FIRE ENTERPRISE TRUST</u>							
TOTAL REVENUE	105,054.00	19,236.69	118,080.00	30,148.40	50,323.75	67,756.25	42.62
TOTAL EXPENDITURES	65,587.00	28,712.36	59,987.00	4,998.00	20,003.00	39,984.00	33.35
REVENUES OVER/(UNDER) EXPENDITURES	39,467.00	9,475.67	58,093.00	25,150.40	30,320.75	27,772.25	52.19
<u>202-ELECTRIC REVENUE BONDS</u>							
TOTAL REVENUE	0.00	0.00	173,523.00	14,532.90	57,915.90	115,607.10	33.38
TOTAL EXPENDITURES	0.00	0.00	173,523.00	0.00	0.00	173,523.00	0.00
REVENUES OVER/(UNDER) EXPENDITURES	0.00	0.00	0.00	14,532.90	57,915.90	57,915.90	0.00
<u>203-06 ELECTRIC SUBSTATION RE</u>							
TOTAL REVENUE	227,900.00	78,191.37	226,900.00	19,671.37	79,513.66	147,386.34	35.04
TOTAL EXPENDITURES	227,900.00	0.00	226,900.00	0.00	0.00	226,900.00	0.00
REVENUES OVER/(UNDER) EXPENDITURES	0.00	78,191.37	0.00	19,671.37	79,513.66	79,513.66	0.00
<u>208-WW/SEWER REVENUE BOND SIN</u>							
TOTAL REVENUE	204,308.00	72,174.55	576,729.00	48,476.34	193,782.17	382,946.83	33.60
TOTAL EXPENDITURES	204,308.00	0.00	576,729.00	0.00	0.00	576,729.00	0.00
REVENUES OVER/(UNDER) EXPENDITURES	0.00	72,174.55	0.00	48,476.34	193,782.17	193,782.17	0.00
<u>208-WW/SEWER REVENUE BOND SIN</u>							
TOTAL REVENUE	204,308.00	72,174.55	576,729.00	48,476.34	193,782.17	382,946.83	33.60
TOTAL EXPENDITURES	204,308.00	0.00	576,729.00	0.00	0.00	576,729.00	0.00
REVENUES OVER/(UNDER) EXPENDITURES	0.00	72,174.55	0.00	48,476.34	193,782.17	193,782.17	0.00
<u>216-GO CP BONDS SERIES 2011B</u>							
TOTAL REVENUE	0.00	39.22	0.00	(15.37)	0.00	0.00	0.00
REVENUES OVER/(UNDER) EXPENDITURES	0.00	39.22	0.00	(15.37)	0.00	0.00	0.00
<u>222-GO BOND 2015 DEBT SERVICE</u>							
TOTAL REVENUE	104,502.00	43,957.96	106,650.00	30,153.47	46,638.79	60,011.21	43.73
TOTAL EXPENDITURES	104,502.00	0.00	106,650.00	0.00	0.00	106,650.00	0.00
REVENUES OVER/(UNDER) EXPENDITURES	0.00	43,957.96	0.00	30,153.47	46,638.79	46,638.79	0.00
<u>224-GO BOND DEBT SERVICE</u>							
TOTAL REVENUE	179,603.00	92,682.86	175,103.00	69,346.84	79,123.74	95,979.26	45.19
TOTAL EXPENDITURES	179,603.00	0.00	175,103.00	0.00	0.00	175,103.00	0.00
REVENUES OVER/(UNDER) EXPENDITURES	0.00	92,682.86	0.00	69,346.84	79,123.74	79,123.74	0.00

REVENUE AND EXPENDITURES REPORT (UNAUDITED)  
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<u>226-GO BOND SERIES 2021</u>							
TOTAL REVENUE	235,361.00	110,169.03	233,211.00	88,500.07	115,825.20	117,385.80	49.67
TOTAL EXPENDITURES	<u>235,361.00</u>	<u>600.00</u>	<u>233,211.00</u>	<u>0.00</u>	<u>600.00</u>	<u>232,611.00</u>	<u>0.26</u>
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	109,569.03	0.00	88,500.07	115,225.20 (	115,225.20)	0.00
<u>228-GO BOND SERIES 2023</u>							
TOTAL REVENUE	274,528.00	155.67	300,849.00	25,534.25	102,464.97	198,384.03	34.06
TOTAL EXPENDITURES	<u>274,528.00</u>	<u>0.00</u>	<u>283,400.00</u>	<u>0.00</u>	<u>0.00</u>	<u>283,400.00</u>	<u>0.00</u>
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	155.67	17,449.00	25,534.25	102,464.97 (	85,015.97)	587.23
<u>317-GO CP 2023</u>							
TOTAL REVENUE	6,418,088.00	469,704.56	0.00	248,422.22	1,648,894.71 (	1,648,894.71)	0.00
TOTAL EXPENDITURES	<u>6,418,088.00</u>	<u>2,450,857.14</u>	<u>4,450,000.00</u>	<u>383,264.89</u>	<u>2,413,171.14</u>	<u>2,036,828.86</u>	<u>54.23</u>
REVENUES OVER/ (UNDER) EXPENDITURES	0.00 (	1,981,152.58)	( 4,450,000.00)	( 134,842.67)	( 764,276.43)	( 3,685,723.57)	17.17
<u>319-INDUSTRIAL FEEDER PROJECT</u>							
TOTAL REVENUE	1,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>1,500,000.00</u>	<u>0.00</u>	<u>1,000,000.00</u>	<u>( 3,387.40)</u>	<u>15,765.55</u>	<u>984,234.45</u>	<u>1.58</u>
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	0.00	( 1,000,000.00)	3,387.40 (	15,765.55)	984,234.45)	1.58
<u>500-CEMETERY TRUST FUND</u>							
TOTAL REVENUE	2,000.00	750.00	0.00	0.00	300.00 (	300.00)	0.00
TOTAL EXPENDITURES	<u>2,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	750.00	0.00	0.00	300.00 (	300.00)	0.00
<u>600-WATER OPERATING</u>							
TOTAL REVENUE	680,636.00	250,718.12	661,300.00	58,629.61	242,294.26	419,005.74	36.64
TOTAL EXPENDITURES	<u>680,635.95</u>	<u>156,032.14</u>	<u>903,985.00</u>	<u>39,530.79</u>	<u>191,831.63</u>	<u>712,153.37</u>	<u>21.22</u>
REVENUES OVER/ (UNDER) EXPENDITURES	0.05	94,685.98 (	242,685.00)	19,098.82	50,462.63 (	293,147.63)	20.79-
<u>610-WASTEWATER/AKA SEWER REVE</u>							
TOTAL REVENUE	808,980.00	293,439.22	1,031,452.00	95,593.78	373,086.06	658,365.94	36.17
TOTAL EXPENDITURES	<u>882,775.78</u>	<u>281,403.45</u>	<u>1,088,951.76</u>	<u>104,664.56</u>	<u>372,237.80</u>	<u>716,713.96</u>	<u>34.18</u>
REVENUES OVER/ (UNDER) EXPENDITURES	( 73,795.78)	12,035.77 (	57,499.76)	( 9,070.78)	848.26 (	58,348.02)	1.48-
<u>630-ELECTRIC OPERATING</u>							
TOTAL REVENUE	5,118,627.59	1,879,743.36	5,189,785.00	461,886.61	1,810,686.44	3,379,098.56	34.89
TOTAL EXPENDITURES	<u>5,232,753.90</u>	<u>1,646,497.40</u>	<u>5,362,863.82</u>	<u>355,444.66</u>	<u>1,803,927.25</u>	<u>3,558,936.57</u>	<u>33.64</u>
REVENUES OVER/ (UNDER) EXPENDITURES	( 114,126.31)	233,245.96 (	173,078.82)	106,441.95	6,759.19 (	179,838.01)	3.91-
<u>631-ELECTRIC DEVELOPMENT</u>							
TOTAL REVENUE	<u>0.00</u>	<u>32.33</u>	<u>0.00</u>	<u>11.70</u>	<u>63.90</u>	<u>63.90</u>	<u>0.00</u>
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	32.33	0.00	11.70	63.90 (	63.90)	0.00

REVENUE AND EXPENDITURES REPORT (UNAUDITED)  
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	PRIOR YEAR BUDGET	PRIOR YEAR Y-T-D	CURRENT BUDGET	CURRENT PERIOD	CURRENT YTD ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>632-ELECTRIC RENEWAL/REPLACEM</u>							
TOTAL REVENUE	0.00	1,411.58	0.00	510.94	2,790.42	( 2,790.42)	0.00
REVENUES OVER/(UNDER) EXPENDITURES	0.00	1,411.58	0.00	510.94	2,790.42	( 2,790.42)	0.00
<u>633-ELECTRIC RESERVE</u>							
TOTAL REVENUE	0.00	1,343.39	0.00	370.39	6,137.11	( 6,137.11)	0.00
REVENUES OVER/(UNDER) EXPENDITURES	0.00	1,343.39	0.00	370.39	6,137.11	( 6,137.11)	0.00
<u>634-ELECTRIC BOND/INT RESERVE</u>							
TOTAL REVENUE	0.00	4,014.32	0.00	150.20	820.30	( 820.30)	0.00
REVENUES OVER/(UNDER) EXPENDITURES	0.00	4,014.32	0.00	150.20	820.30	( 820.30)	0.00
<u>640-GAS OPERATING</u>							
TOTAL REVENUE	1,943,631.00	202,363.96	2,365,678.00	45,403.55	160,155.57	2,205,522.43	6.77
TOTAL EXPENDITURES	1,955,992.58	248,206.18	2,391,177.52	67,352.93	323,192.93	2,067,984.59	13.52
REVENUES OVER/(UNDER) EXPENDITURES	( 12,361.58)	( 45,842.22)	( 25,499.52)	( 21,949.38)	( 163,037.36)	137,537.84	639.37
<u>641-GAS D.E.I.</u>							
TOTAL REVENUE	0.00	19.95	0.00	469.89	502.19	( 502.19)	0.00
REVENUES OVER/(UNDER) EXPENDITURES	0.00	19.95	0.00	469.89	502.19	( 502.19)	0.00
<u>642-GAS RESERVE</u>							
<u>660-AIRPORT OPERATING</u>							
TOTAL REVENUE	57,318.01	25,151.92	286,315.00	2,826.75	28,100.81	258,214.19	9.81
TOTAL EXPENDITURES	57,318.22	17,741.08	323,153.00	1,291.29	42,892.77	280,260.23	13.27
REVENUES OVER/(UNDER) EXPENDITURES	( 0.21)	7,410.84	( 36,838.00)	1,535.46	( 14,791.96)	22,046.04	40.15
<u>670-GARBAGE COLLECTION</u>							
TOTAL REVENUE	613,054.00	218,432.11	620,600.00	49,867.97	201,696.68	418,903.32	32.50
TOTAL EXPENDITURES	613,054.09	220,711.51	620,599.75	46,288.73	212,925.69	407,674.06	34.31
REVENUES OVER/(UNDER) EXPENDITURES	( 0.09)	( 2,279.40)	0.25	3,579.24	( 11,229.01)	11,229.26	1,604.00-
<u>740-STORM WATER</u>							
TOTAL REVENUE	107,282.00	36,100.02	103,500.00	9,206.89	37,275.79	66,224.21	36.02
TOTAL EXPENDITURES	173,282.17	12,900.57	251,871.75	7,095.11	144,524.20	107,347.55	57.38
REVENUES OVER/(UNDER) EXPENDITURES	( 66,000.17)	23,199.45	( 148,371.75)	2,111.78	( 107,248.41)	41,123.34	72.28
<u>810-CENTRAL GARAGE</u>							
TOTAL REVENUE	448,434.61	147,153.88	419,282.00	42,211.90	165,419.70	253,862.30	39.45
TOTAL EXPENDITURES	443,434.25	72,895.91	419,282.00	24,038.48	180,733.03	238,548.97	43.11
REVENUES OVER/(UNDER) EXPENDITURES	5,000.36	74,257.97	0.00	18,173.42	( 15,313.33)	15,313.33	0.00



CITY OF TIPTON  
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<u>820-PSF HEALTH INSURANCE</u>							
TOTAL REVENUE	91,500.00	39,372.83	98,400.00	24,522.35	45,272.07	53,127.93	46.01
TOTAL EXPENDITURES	<u>91,500.00</u>	<u>36,945.18</u>	<u>98,400.00</u>	<u>12,769.79</u>	<u>48,583.19</u>	<u>49,816.81</u>	<u>49.37</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	2,427.65	0.00	11,752.56 (	3,311.12)	3,311.12	0.00
<u>835-ADMINISTRATIVE SERVICES</u>							
TOTAL REVENUE	479,423.93	228,746.03	438,482.00	102,054.59	280,440.88	158,041.12	63.96
TOTAL EXPENDITURES	<u>479,423.93</u>	<u>176,631.61</u>	<u>438,482.00</u>	<u>57,212.74</u>	<u>233,912.76</u>	<u>204,569.24</u>	<u>53.35</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	52,114.42	0.00	44,841.85	46,528.12 (	46,528.12)	0.00
<u>860-PAYROLL ACCOUNT</u>							
<u>950-ELECTRIC METER DEPOSITS</u>							
TOTAL REVENUE	11,000.00	3,860.82	12,500.00	2,033.95	5,199.99	7,300.01	41.60
TOTAL EXPENDITURES	<u>11,000.00</u>	<u>2,665.00</u>	<u>12,500.00</u>	<u>815.00</u>	<u>3,850.00</u>	<u>8,650.00</u>	<u>30.80</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	1,195.82	0.00	1,218.95	1,349.99 (	1,349.99)	0.00
<u>951-WATER METER DEPOSITS</u>							
TOTAL REVENUE	4,000.00	2,002.64	4,800.00	983.31	2,503.00	2,297.00	52.15
TOTAL EXPENDITURES	<u>4,000.00</u>	<u>1,280.00</u>	<u>4,800.00</u>	<u>290.00</u>	<u>1,320.00</u>	<u>3,480.00</u>	<u>27.50</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	722.64	0.00	693.31	1,183.00 (	1,183.00)	0.00
<u>952-GAS METER DEPOSITS</u>							
TOTAL REVENUE	7,000.00	2,872.64	10,300.00	1,811.78	3,946.22	6,353.78	38.31
TOTAL EXPENDITURES	<u>7,000.00</u>	<u>1,955.00</u>	<u>10,300.00</u>	<u>415.00</u>	<u>2,385.00</u>	<u>7,915.00</u>	<u>23.16</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	917.64	0.00	1,396.78	1,561.22 (	1,561.22)	0.00
<hr/>							
GRAND TOTAL REVENUES	25,288,344.93	6,331,253.50	18,989,907.00	2,769,845.53	8,293,390.41	10,696,516.59	43.67
GRAND TOTAL EXPENDITURES	<u>25,937,977.17</u>	<u>7,007,270.15</u>	<u>25,539,595.10</u>	<u>1,604,218.44</u>	<u>8,901,193.10</u>	<u>(16,638,402.00)</u>	<u>34.85</u>
REVENUES OVER/(UNDER) EXPENDITURES	( 649,632.24 (	676,016.65)	( 6,549,688.10)	1,165,627.09 (	607,802.69 (	5,941,885.41)	9.28

\*\*\* END OF REPORT \*\*\*

**AGENDA ITEM**

**AGENDA INFORMATION  
TIPTON CITY COUNCIL COMMUNICATION**

<b>DATE:</b>	11/18/2024
<b>AGENDA ITEM:</b>	Chamber's Lighted Parade and Community Christmas Tree is scheduled for November 30 <sup>th</sup> .
<b>ACTION:</b>	N/A

**SYNOPSIS:** The Chamber's Lighted Parade is scheduled to begin at 5 p.m. on November 30<sup>th</sup>. Parade line-up begins at 4:30 pm behind the Courthouse on Meridian Street. Route is below.

Mayor Goerdt will light Community Christmas Tree following the Parade of Lights.

Discussed parade route with Chief DuFour and the officer on duty will block intersections where the parade participants are crossing for safety.

**BUDGET ITEM:** N/A

**RESPONSIBLE DEPARTMENT:** Economic Development – Linda Beck

**MAYOR/COUNCIL ACTION:** N/A

**ATTACHMENTS:** See Parade Route below

**PREPARED BY:** Linda Beck

**DATE PREPARED:** 11/5/2024

**Parade Route**

Begin route on Meridian Street behind the courthouse heading north, cross Hwy 130, turn right on 10th Street, turn left on Mulberry Street (go past Cedar Manor through their horseshoe drive NOT under the canopy), turn right on North Street, turn right on Plum Street, cross Hwy 130, turn right on 5th Street and turn (L) on Meridian behind the courthouse where the parade ends.

CONTRACTOR'S PAYMENT FORM

PREPARED BY: ORIGIN DESIGN

OWNER: CITY OF TUPON, IOWA  
 PROJECT: PREZ PARKWAY - RESURFACE  
 PROJECT NO.: 193301  
 BOT Project No.: 19P-23F-1930-1-1E

DATE START DATE: APRIL 17, 2023  
 CONTRACT VALUE: \$3,000,000.00  
 WORKING DAYS: 289  
 CONTRACT NO.: 19P-23F-1930-1-1E  
 CONTRACT VALUE: \$3,000,000.00

DATE ESTIMATE OF CONTRACT WORK COMPLETED TO DATE

REF. NO.	ITEM CODE	CONTRACT ITEM DESCRIPTION	PARTIC. PAYING	CONTRACT UNIT	CONTRACT ITEM UNIT COST	PREVIOUS PERIOD PAYING	PREVIOUS PERIOD PAYING	THIS PERIOD PARTICIPATING			TOTAL TO DATE PARTICIPATING			TOTAL TO DATE NON-PARTICIPATING			TOTAL TO DATE AMOUNT	PERCENT
								QUANTITY	AMOUNT	PERCENT	QUANTITY	AMOUNT	PERCENT	QUANTITY	AMOUNT	PERCENT		
0010	2105-21A0200	EXCAVATION, CLASS B, ROADWAY AND BORROW	2032	CY	\$10.50	2092.00	0	0	0	2092	\$21,861.00	100%	0	0	0	2092	\$21,861.00	100%
0020	2105-21B0200	EXCAVATION, CLASS B, WASTE *	947.8	CY	\$9.00	8431.50	0	256	\$2,304.00	34.4	\$299.00	100%	34.40	\$309.00	100%	9721.9	\$29,797.00	100%
0030	2105-21C0200	TOPSOIL, FURNISH AND SPREAD	820	CY	\$55.00	45100.00	0	0	0	0	0	0	0	0	0	820	\$45,100.00	100%
0040	2105-21D0200	TOPSOIL, STRIP, SALVAGE AND SPREAD	600	CY	\$10.00	6000.00	0	0	0	0	0	0	0	0	0	600	\$6,000.00	100%
0050	2105-21E0200	CONSTRUCTION OF MATERIAL SURFACE FOR PAVEMENT, BASE COURSE, PAVEMENT WEEDING, OR SUBGRADE	0.82	MILES	\$80,000.00	0.00	0.00	0.00	0.00	0.00	0.00	100%	0.00	0.00	0.00	0.82	\$64,000.00	100%
0060	2115-010000	MODIFIED SUBBASE *	7,071.65	SY	\$15.00	106,074.00	22.70	217.3	\$3,259.50	30	\$1,575.00	89%	57.70	\$8,689.50	100%	7,071.65	\$106,074.00	100%
0070	2133-140200	SHOULDER FINISHING, EARTH	18.01	STA	\$150.00	2,701.50	0	0	0	0	0	0	0	0	0	18.01	\$2,701.50	100%
0080	2110-047500	MACADAM STONE BASE	1350	STA	\$26.00	35,100.00	0	0	0	0	0	0	0	0	0	1350	\$35,100.00	100%
0090	2113-074500	REMOVAL OF CURB	9.32	STA	\$1,000.00	9,320.00	0	0	0	0	0	0	0	0	0	9.32	\$9,320.00	100%
0100	2113-070100	BASE WEEDING, 6.5 IN. HOT MIX ASPHALT MIXTURE *	377.4	SY	\$25.00	9,435.00	0	0	0	0	0	0	0	0	0	377.4	\$9,435.00	100%
0110	2114-014150	PAVEMENT SCRAPING	1623.7	SY	\$12.00	19,484.40	-4.10	0	0	0	0	0	0	0	0	1619.6	\$19,464.00	97%
0120	2101-103000	STANDARD OR 18 FORM PORTLAND CEMENT CONCRETE PAVEMENT, CLASS C, CLASS 3 DURABILITY, 8 IN. *	2412.8	40	\$71.25	171,984.00	48.00	0	0	0	0	0	0	0	0	2412.8	\$171,984.00	100%
0130	2101-103100	STANDARD OR 18 FORM PORTLAND CEMENT CONCRETE PAVEMENT, CLASS C, CLASS 3 DURABILITY, 10 IN. *	14623.3	SY	\$30.25	440,324.25	0	0	0	0	0	0	0	0	0	14623.3	\$440,324.25	100%
0140	2101-081172	PORTLAND CEMENT CONCRETE PAVEMENT SAMPLES	1	LS	\$1,000.00	1,000.00	1.00	0	0	0	0	0	0	0	0	1	\$1,000.00	100%
0150	2103-000010	HOT MIX ASPHALT MIXTURE, COMMERCIAL MIX INCLUDES ASPHALT BINDER, AS PER PLAN	99.9	TON	\$76.00	7,592.40	31.80	0	0	0	0	0	0	0	0	31.8	\$2,416.80	24%
0160	2103-133000	HOT MIX ASPHALT MIXTURE, TRAFFIC SURFACE COURSE, 1/2 IN. MIX NO SPECIAL FRICTION REQUIREMENT *	377.4	SY	\$25.00	9,435.00	0	0	0	0	0	0	0	0	0	377.4	\$9,435.00	100%
0170	2411-041100	STEEL PIPE PILE DRIVING	24.4	LF	\$10,000.00	244,000.00	0	0	0	0	0	0	0	0	0	24.4	\$244,000.00	100%
0180	2110-010040	APPROX. CONCRETE, 42 IN. DIA.	1	LS	\$10,000.00	10,000.00	0	0	0	0	0	0	0	0	0	1	\$10,000.00	100%
0190	2110-116040	CULVERT, 2000 CONCRETE ENTRANCE PIPE, 42 IN. DIA.	10	LF	\$4,000.00	40,000.00	0	0	0	0	0	0	0	0	0	10	\$40,000.00	100%
0210	2055-013014	MANHOLE, SANITARY SEWER, SW-301, 48 IN.	2	EACH	\$5,000.00	10,000.00	0	0	0	0	0	0	0	0	0	2	\$10,000.00	100%
0220	2055-014014	MANHOLE, STORM SEWER, SW-401, 48 IN.	7	EACH	\$7,000.00	49,000.00	0	0	0	0	0	0	0	0	0	7	\$49,000.00	100%
0230	2055-016017	MANHOLE, STORM SEWER, SW-401, 72 IN.	1	EACH	\$1,500.00	1,500.00	0	0	0	0	0	0	0	0	0	1	\$1,500.00	100%
0240	2055-016030	MANHOLE, STORM SEWER, SW-402, 84 IN.	17	EACH	\$3,500.00	59,500.00	2.00	2	\$7,000.00	-1	(\$3,500.00)	100%	17	\$59,500.00	100%	17	\$59,500.00	100%
0250	2435-025010	INTAKE, SW-501 *	3	EACH	\$8,300.00	24,900.00	0	0	0	0	0	0	0	0	0	3	\$24,900.00	100%
0260	2435-025014	INTAKE, SW-504 MODIFIED	1	EACH	\$1,600.00	1,600.00	0	0	0	0	0	0	0	0	0	1	\$1,600.00	100%
0270	2435-025019	EXTERNAL DROP CONNECTION, SW-307	1	EACH	\$1,600.00	1,600.00	0	0	0	0	0	0	0	0	0	1	\$1,600.00	100%
0280	2435-025020	INTAKE ADJUSTMENT, MINOR	1	EACH	\$1,600.00	1,600.00	0	0	0	0	0	0	0	0	0	1	\$1,600.00	100%
0290	2435-025021	CONNECTION TO EXISTING MANHOLE *	1	EACH	\$2,500.00	2,500.00	0	0	0	0	0	0	0	0	0	1	\$2,500.00	100%
0300	2502-021204	SUBDRAIN, LONGITUDINAL, (SHOULDER) 4 IN. DIA.	4918	LF	\$4.50	22,131.00	0	0	0	0	0	0	0	0	0	4918	\$22,131.00	100%
0310	2502-021203	SUBDRAIN, LONGITUDINAL, (SHOULDER) 4 IN. DIA.	16	EACH	\$250.00	4,000.00	0	0	0	0	0	0	0	0	0	16	\$4,000.00	100%
0320	2502-021206	SUBDRAIN, OUTLET, DR-206	1	EACH	\$200.00	200.00	0	0	0	0	0	0	0	0	0	1	\$200.00	100%
0330	2503-0114200	STORM SEWER, GRAVITY, 18 IN., TRENCHED, REINFORCED	383	LF	\$146.00	55,818.00	0	0	0	0	0	0	0	0	0	383	\$55,818.00	100%
0340	2503-0114210	CONCRETE PIPE (RCP), 3000 CLASS III, 42 IN., TRENCHED, REINFORCED	460	LF	\$230.00	105,800.00	0	0	0	0	0	0	0	0	0	460	\$105,800.00	100%
0350	2503-0114415	CONCRETE PIPE (RCP), 3000 CLASS IV, 15 IN., TRENCHED, REINFORCED	88	LF	\$85.00	7,480.00	0	0	0	0	0	0	0	0	0	88	\$7,480.00	100%
0360	2503-0114418	CONCRETE PIPE (RCP), 3000 CLASS IV, 18 IN., TRENCHED, REINFORCED	622	LF	\$100.00	62,200.00	0	0	0	0	0	0	0	0	0	622	\$62,200.00	100%

SUBTOTAL WORK COMPLETED - Page 1

CONTRACT WORK COMPLETED - CONTINUED

REF.	ITEM NO.	ITEM CODE	CONTRACT ITEM DESCRIPTION	PARTICULARS	NON-PARTICULARS	PREVIOUS PERIOD	THIS PERIOD DIVISION 1		TOTAL TO DATE DIVISION 1		THIS PERIOD DIVISION 2		TOTAL TO DATE DIVISION 2		TOTAL TO DATE		PERCENT
							QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	PERCENT	AMOUNT	
0270	2503-0114436	LF	STORM SEWER GRAVITY MAIN, TRENCHED, REINFORCED CONCRETE PIPE (RCP), 3000 CLASS IV, 36 IN. DIAMETER, 10' PER 100' UNITS	1094			0	\$0.00	1090.5	\$22,502.50	89%	0	\$0.00	1090.5	\$22,502.50	89%	
0300	2503-0114432	LF	CONCRETE PIPE (RCP), 3000 CLASS IV, 42 IN. DIAMETER, 10' PER 100' UNITS	474			0	\$0.00	469	\$138,356.00	89%	0	\$0.00	469	\$138,356.00	89%	
0300	2503-0200038	LF	REMOVE STORM SEWER PIPE LESS THAN OR EQUAL TO 36 IN. STORM SEWER ABANDONMENT FILL AND PLUS, LESS THAN 10' PER 100' UNITS	1113			0	\$0.00	1719.1	\$26,786.50	154%	0	\$0.00	1719.1	\$26,786.50	154%	
0400	2504-0200311	LF	SANITARY SEWER GRAVITY MAIN, TRENCHED, POLYVINYL CHLORIDE PIPE (PVC), 8 IN. DIAMETER, 10' PER 100' UNITS	680			0	\$0.00	0	\$0.00	0%	0	\$0.00	0	\$0.00	0%	
0410	2504-0114008	LF	SANITARY SEWER GRAVITY MAIN, TRENCHED, POLYVINYL CHLORIDE PIPE (PVC), 8 IN. DIAMETER, 10' PER 100' UNITS	137.00			0	\$0.00	0	\$0.00	0%	0	\$0.00	0	\$0.00	0%	
0420	2504-0114010	LF	SANITARY SEWER GRAVITY MAIN, TRENCHED, POLYVINYL CHLORIDE PIPE (PVC), 8 IN. DIAMETER, 10' PER 100' UNITS	379.00			0	\$0.00	0	\$0.00	0%	0	\$0.00	0	\$0.00	0%	
0430	2504-0200044	LF	SANITARY SEWER SERVICE TUB, POLYVINYL CHLORIDE PIPE (PVC), 4 IN. DIAMETER, 10' PER 100' UNITS	527.50			0	\$0.00	527.5	\$31,659.00	181%	0	\$0.00	527.5	\$31,659.00	181%	
0440	2504-0200048	LF	SANITARY SEWER SERVICE TUB, POLYVINYL CHLORIDE PIPE (PVC), 6 IN. DIAMETER, 10' PER 100' UNITS	321.70			0	\$0.00	0	\$0.00	0%	0	\$0.00	0	\$0.00	0%	
0450	2504-0200035	LF	REMOVE SANITARY SEWER PIPE LESS THAN OR EQUAL TO 36 IN. STORM SEWER ABANDONMENT FILL AND PLUS, LESS THAN 10' PER 100' UNITS	418.00			0	\$0.00	0	\$0.00	0%	0	\$0.00	0	\$0.00	0%	
0460	2507-5200028	SY	ENGINEERING FABRIC	802.00			0	\$0.00	0	\$0.00	0%	0	\$0.00	0	\$0.00	0%	
0470	2507-5200005	TON	REINFORCEMENT CLASS E	30.56			0	\$0.00	19.8	\$198.00	65%	0	\$0.00	19.8	\$198.00	65%	
0480	2507-5200061	TON	REINFORCEMENT CLASS E	30.56			0	\$0.00	30.56	\$2,100.75	112%	0	\$0.00	30.56	\$2,100.75	112%	
0490	2510-0168860	REMOVAL OF PAVEMENT	REMOVAL OF PAVEMENT	14047.1			0	\$0.00	0	\$0.00	0%	0	\$0.00	0	\$0.00	0%	
0500	2510-0200060	REMOVAL OF INTIMES AND UTILITY ACCESSES	REMOVAL OF INTIMES AND UTILITY ACCESSES	1218.5			0	\$0.00	0	\$0.00	0%	0	\$0.00	0	\$0.00	0%	
0510	2511-0200060	RECREATIONAL TRAIL, PORTLAND CEMENT CONCRETE, 6 IN. THICK, SPECIAL COMPACTOR OF SUBGRADE FOR RECREATIONAL TRAIL	RECREATIONAL TRAIL, PORTLAND CEMENT CONCRETE, 6 IN. THICK, SPECIAL COMPACTOR OF SUBGRADE FOR RECREATIONAL TRAIL	17.3			0	\$0.00	17.3	\$3,027.50	100%	0	\$0.00	17.3	\$3,027.50	100%	
0520	2511-0310100	REMOVAL OF SIDEWALK	REMOVAL OF SIDEWALK	4798			0	\$0.00	0	\$0.00	0%	0	\$0.00	0	\$0.00	0%	
0530	2511-0200004	REMOVAL OF SIDEWALK	REMOVAL OF SIDEWALK	646.4			0	\$0.00	646.4	\$48,400.00	100%	0	\$0.00	646.4	\$48,400.00	100%	
0540	2511-0200004	REMOVAL OF SIDEWALK	REMOVAL OF SIDEWALK	646.4			0	\$0.00	646.4	\$48,400.00	100%	0	\$0.00	646.4	\$48,400.00	100%	
0550	2511-0200005	REMOVAL OF SIDEWALK	REMOVAL OF SIDEWALK	2731.8			1343.9	\$119,607.10	2733.6	\$243,200.00	100%	0	\$0.00	2733.6	\$243,200.00	100%	
0560	2511-0200006	REMOVAL OF SIDEWALK	REMOVAL OF SIDEWALK	4707			111.8	\$10,265.60	4707	\$43,304.40	100%	0	\$0.00	4707	\$43,304.40	100%	
0570	2511-0200010	DETECTABLE WARNING	DETECTABLE WARNING	443.8			0	\$0.00	443.8	\$21,190.00	100%	0	\$0.00	443.8	\$21,190.00	100%	
0580	2512-0200000	CURB AND GUTTER P.C. CONCRETE, 2.5 FT. HIGH, SPECIAL APP	CURB AND GUTTER P.C. CONCRETE, 2.5 FT. HIGH, SPECIAL APP	32			0	\$0.00	0	\$0.00	0%	0	\$0.00	0	\$0.00	0%	
0590	2512-0200000	CURB AND GUTTER P.C. CONCRETE, 2.5 FT. HIGH, SPECIAL APP	CURB AND GUTTER P.C. CONCRETE, 2.5 FT. HIGH, SPECIAL APP	95			47.8	\$5,736.00	95.7	\$11,844.00	104%	0	\$0.00	95.7	\$11,844.00	104%	
0600	2515-0200000	DRIVEWAY P.C. CONCRETE, 6 IN. THICK	DRIVEWAY P.C. CONCRETE, 6 IN. THICK	53.7			0	\$0.00	53.7	\$6,282.80	100%	0	\$0.00	53.7	\$6,282.80	100%	
0610	2515-0200007	DRIVEWAY P.C. CONCRETE, 7 IN. THICK	DRIVEWAY P.C. CONCRETE, 7 IN. THICK	601.3			0	\$0.00	601.3	\$59,194.00	100%	0	\$0.00	601.3	\$59,194.00	100%	
0620	2515-0200008	REMOVAL OF PAVED DRIVEWAY	REMOVAL OF PAVED DRIVEWAY	1154.2			0	\$0.00	1097.6	\$9,379.60	89%	0	\$0.00	1097.6	\$9,379.60	89%	
0630	2515-0200009	COMBINED CONCRETE SIDEWALK AND RETAINING WALL	COMBINED CONCRETE SIDEWALK AND RETAINING WALL	7.9			0	\$0.00	7.9	\$14,417.50	100%	0	\$0.00	7.9	\$14,417.50	100%	
0640	2516-0200000	SAFETY FENCE	SAFETY FENCE	80			0	\$0.00	65	\$650.00	81%	0	\$0.00	65	\$650.00	81%	
0650	2516-0200001	FIELD OFFICE	FIELD OFFICE	1			0.69	\$1,280.00	0.69	\$1,400.00	95%	0	\$0.00	0.69	\$1,400.00	95%	
0660	2523-0000710	LIGHTING POLE	LIGHTING POLE	29			0	\$0.00	0	\$0.00	0%	0	\$0.00	0	\$0.00	0%	
0670	2523-0000910	HANDHOLES AND JUNCTION BOXES	HANDHOLES AND JUNCTION BOXES	16			0	\$0.00	10	\$10,000.00	63%	0	\$0.00	10	\$10,000.00	63%	
0680	2525-0000106	TRAFFIC SIGNALIZATION	TRAFFIC SIGNALIZATION	1			0.00	\$105,000.00	0.58	\$58,000.00	58%	0	\$0.00	0.58	\$58,000.00	58%	
0690	2527-0201311	WET RETROREFLECTIVE REMOVABLE TAPE MARKINGS	WET RETROREFLECTIVE REMOVABLE TAPE MARKINGS	167.22			0	\$0.00	0	\$0.00	0%	0	\$0.00	0	\$0.00	0%	
0700	2527-0201311	WET RETROREFLECTIVE REMOVABLE TAPE MARKINGS	WET RETROREFLECTIVE REMOVABLE TAPE MARKINGS	116.45			0.09	\$175.00	137.13	\$23,007.75	118%	0	\$0.00	137.13	\$23,007.75	118%	

GRAND TOTAL: \$1,438,001.05

\$224,753.10

\$1,264,207.95

\$990.00

\$136,689.30

\$990.00

\$1,438,001.05

SUBTOTAL WORK COMPLETED - Page 2

was modified via a change order

REF. NO.	ITEM CODE	CONTRACT ITEM DESCRIPTION	PARTIC. PATING	CONTRACT ITEM PART-CL.	UNIT	PREVIOUS PERIOD PATING	PREVIOUS PERIOD PATING	THIS PERIOD DIVISION 1		THIS PERIOD DIVISION 2		TOTAL TO DATE DIVISION 1		TOTAL TO DATE DIVISION 2		TOTAL TO DATE		PERCENT
								QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	
0710	2527-2634(S)	PAINTED SYMBOLS AND LEGENDS, DURABLE	11	EACH	\$400.00	0	0	0	\$0.00	0	0%	0	0	0	0	0	0	0%
0720	2527-2634(S)	PAVEMENT MARKINGS REMOVED	21	STA.	\$2,000.00	12.89	0	0	\$26,700.00	12.89	614%	12.89	0	0	0	0	0	614%
0730	2527-2701(1)	GROOVES CUT FOR PAVEMENT MARKINGS	63.39	STA.	\$275.00	27.40	0	0	\$5,515.00	27.40	42%	27.40	0	0	0	0	0	42%
0740	2528-2110(00)	SAFETY CLOSURE	31	EACH	\$0.00	0	0	0	\$0.00	0	0%	0	0	0	0	0	0	0%
0750	2528-4000(06)	TEMPORARY BARRIER RAIL CONCRETE	2100	LF	\$10.00	1632.00	0	0	\$5,440.00	1632	100%	1632	0	0	0	0	0	100%
0760	2528-4445(10)	TEMP-PC CONTROL	1	LS	\$3,250.00	0.00	0	0	\$0.00	0.00	0%	0.00	0	0	0	0	0	0%
0770	2528-4455(13)	FLAGGERS	25	EACH	\$555.00	11.50	0	0	\$5,392.50	11.5	46%	11.5	0	0	0	0	0	46%
0780	2529-2070(11)	PATCHES, FULL-DEPTH FINISH, BY AREA (50 FEET OR GREATER IN LENGTH)	498.4	SY	\$55.00	83.50	0	0	\$0.00	83.5	17%	83.5	0	0	0	0	0	17%
0790	2529-2070(12)	PATCH FULL-DEPTH FINISH BY COUNT	1	EACH	\$1,500.00	2.00	0	0	\$0.00	2	200%	2	0	0	0	0	0	200%
0800	2533-1890(05)	MOBILIZATION	1	LS	\$300,000.00	1.00	0	0	\$0.00	1	100%	1	0	0	0	0	0	100%
0810	2533-2002(20)	REPLACEMENT OF INSULATABLE BACKCELL MATERIAL *	1725.15	CY	\$11.08	1654.50	0	0	\$0.00	517	30%	1654.50	0	0	0	0	0	30%
0820	2534-0112(04)	WATER MAIN, TRENCHED, DUCTILE IRON PIPE (DIP), 4 IN.	15	LF	\$715.00	12.60	5.4	0	\$975.00	18	100%	18	0	0	0	0	0	100%
0830	2534-0112(05)	WATER MAIN, TRENCHED, DUCTILE IRON PIPE (DIP), 5 IN.	105	LF	\$90.00	105.00	0	0	\$0.00	105	100%	105	0	0	0	0	0	100%
0840	2534-0112(06)	WATER MAIN, TRENCHED, DUCTILE IRON PIPE (DIP), 8 IN.	1977	LF	\$100.00	2552.00	0	0	\$0.00	2552	100%	2552	0	0	0	0	0	100%
0850	2534-0112(07)	WATER MAIN, TRENCHED, DUCTILE IRON PIPE (DIP), 12 IN.	31	LF	\$140.00	38.00	0	0	\$0.00	38	100%	38	0	0	0	0	0	100%
0860	2534-0114(04)	WATER MAIN, TRENCHED, POLYETHYLENE GLYCOL (PEGL), 4 IN.	19	LF	\$52.00	0.00	0	0	\$0.00	0	0%	0	0	0	0	0	0	0%
0870	2534-0114(08)	WATER MAIN, TRENCHED, POLYETHYLENE GLYCOL (PEGL), 8 IN.	889	LF	\$10.00	81.00	25.6	0	\$3,048.00	106.6	12%	106.6	0	0	0	0	0	12%
0880	2534-0114(09)	WATER MAIN, TRENCHED, POLYETHYLENE GLYCOL (PEGL), 10 IN.	33	LF	\$100.00	27.00	0	0	\$0.00	27.6	83%	27.6	0	0	0	0	0	83%
0890	2534-0202(00)	FITTINGS BY WEIGHT, DUCTILE IRON	3848	LB	\$23.00	4748.00	268	0	\$5,452.00	268	7%	268	0	0	0	0	0	7%
0900	2534-0205(10)	WATER SERVICE STUB, COPPER, 1 IN.	1228	LF	\$47.50	1022.00	0	0	\$0.00	1022.8	83%	1022.8	0	0	0	0	0	83%
0910	2534-0205(20)	WATER SERVICE STUB, COPPER, 2 IN.	26	LF	\$75.00	51.70	0	0	\$0.00	51.7	199%	51.7	0	0	0	0	0	199%
0920	2534-0205(40)	WATER SERVICE CORPORATION, COPPER, 1 IN.	45	EACH	\$1,350.00	38.00	2	0	\$2,700.00	40	89%	40	0	0	0	0	0	89%
0930	2534-0205(42)	WATER SERVICE CORPORATION, COPPER, 2 IN.	1	EACH	\$1,600.00	2.00	0	0	\$0.00	2	200%	2	0	0	0	0	0	200%
0940	2534-0207(10)	WATER SERVICE CURB STOP AND BOX, COPPER, 1 IN.	10	EACH	\$500.00	18.00	0	0	\$0.00	18	65%	18	0	0	0	0	0	65%
0950	2534-0207(20)	WATER SERVICE CURB STOP AND BOX, COPPER, 2 IN.	1	EACH	\$1,000.00	2.00	0	0	\$0.00	2	200%	2	0	0	0	0	0	200%
0960	2534-0207(06)	VALVE, GATE, DIP, 8 IN.	1	EACH	\$3,000.00	1.00	0	0	\$0.00	1	100%	1	0	0	0	0	0	100%
0970	2534-0207(08)	VALVE, GATE, DIP, 8 IN.	19	EACH	\$2,700.00	22.00	0	0	\$0.00	22	116%	22	0	0	0	0	0	116%

\*Indicates this quantity was modified via a change order

\$1,521,508.00

\$570,216.50

\$992,291.50

\$18,027.00

\$13,255.00

REF. NO.	ITEM CODE	CONTRACT ITEM DESCRIPTION	PARTIC. PATING	CONTRACT ITEM QUANTITY	UNIT COST	PREVIOUS PERIOD PAID	PREVIOUS PERIOD PAID PATING	THIS PERIOD DIVISION 1		TOTAL TO DATE DIVISION 1		THIS PERIOD DIVISION 2		TOTAL TO DATE DIVISION 2		TOTAL TO DATE	
								QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	PERCENT	QUANTITY
0890	2554-020710	VALVE GATE DIP. 18 IN.	2	EACH	\$4,000.00	3.00		0	\$0.00	3	\$12,000.00	15%	3	\$12,000.00	15%	3	\$12,000.00
0900	2554-020712	VALVE GATE DIP. 12 IN.	1	EACH	\$4,000.00	1.00		0	\$0.00	1	\$4,000.00	100%	1	\$4,000.00	100%	1	\$4,000.00
1000	2554-021021	FIRE HYDRANT ASSEMBLY, WMA-201	6	EACH	\$1,200.00	7.00		0	\$0.00	7	\$8,400.00	117%	7	\$8,400.00	117%	7	\$8,400.00
3010	2554-021035	FIRE HYDRANT ASSEMBLY REMOVAL	6	EACH	\$200.00	6.00		0	\$0.00	6	\$1,200.00	100%	6	\$1,200.00	100%	6	\$1,200.00
3020	2554-021038	FIRE HYDRANT ADJUSTMENT	1	EA	\$2,000.00	1.00		0	\$0.00	1	\$2,000.00	100%	1	\$2,000.00	100%	1	\$2,000.00
1050	2555-000010	CONCRETE (UNPAVED MATERIALS) (non-participation)	1	LS	\$25,000.00	1.00		0	\$0.00	1	\$25,000.00	100%	1	\$25,000.00	100%	1	\$25,000.00
3040	2559-999905	INSTALL NEW TREE GRATE *	24	EA	\$2,000.00	10.00		10	\$20,000.00	20	\$40,000.00	83%	20	\$40,000.00	83%	20	\$40,000.00
3050	2559-999905	LIGHT POLE BASE EXTENSION	5	EA	\$1,000.00	0.00		0	\$0.00	0	\$0.00	0%	0	\$0.00	0%	0	\$0.00
3060	2559-999905	REMOVE & REINSTALL LIGHT POLE BASE	2	EA	\$1,000.00	0.00		1	\$1,000.00	1	\$1,000.00	50%	1	\$1,000.00	50%	1	\$1,000.00
3070	2559-999905	REMOVE AND REINSTALL TREE GRATES * INSTALL NEW FRAME	0	EA	\$1,500.00	0.00		0	\$0.00	0	\$0.00	0%	0	\$0.00	0%	0	\$0.00
3080	2559-999907	EXPLORATORY EXCAVATION *	40	HRS	\$500.00	18.00		0	\$0.00	18	\$9,000.00	45%	18	\$9,000.00	45%	18	\$9,000.00
3090	2559-999909	COMMUNICATION CONDUIT, OPEN CUT, HDPE, 2 INCH	1585.4	LF	\$12.00	1392.00		0	\$0.00	1392	\$16,704.00	85%	1392	\$16,704.00	85%	1392	\$16,704.00
3100	2559-999909	REMOVE AND REINSTALL MANHOLE	63.6	LF	\$100.00	0.00		0	\$0.00	0	\$0.00	0%	0	\$0.00	0%	0	\$0.00
1110	2559-999910	VIBRATION MONITORING	1	LS	\$50,000.00	0.87		0	\$0.00	0.87	\$42,500.00	81%	0.87	\$42,500.00	81%	0.87	\$42,500.00
1120	2559-999914	CONCRETE STEPS	9	SF	\$200.00	0.00		0	\$0.00	0	\$0.00	0%	0	\$0.00	0%	0	\$0.00
1130	2559-999914	CONCRETE UNIT PAVERS WITH SAND SETTING BED	4450	SF	\$18.00	2049.00		2384	\$42,552.00	4413	\$79,434.00	99%	4413	\$79,434.00	99%	4413	\$79,434.00
1140	2559-999914	REMOVE DECORATIVE BRICK PAVERS	4450	SF	\$4.00	0.00		0	\$0.00	0	\$0.00	0%	0	\$0.00	0%	0	\$0.00
1150	2559-999920	MILNDR - PLAGE ONLY	312	TON	\$10.00	177.43		0	\$0.00	177.43	\$1,774.30	57%	177.43	\$1,774.30	57%	177.43	\$1,774.30
1160	2601-2634105	MULCHING	0.5	ACRE	\$1,000.00	0.23		0.09	\$0.00	0.23	\$230.00	45%	0.23	\$230.00	45%	0.23	\$230.00
1170	2601-2634105	MULCHING, BONDED FIBER MATRIX	1.56	ACRE	\$3,500.00	0.76		0.09	\$0.00	0.76	\$2,660.00	45%	0.76	\$2,660.00	45%	0.76	\$2,660.00
1180	2601-2636043	SEEDING AND FERTILIZING (RURAL)	0.31	ACRE	\$1,500.00	0.00		0.00	\$0.00	0.00	\$0.00	0%	0.00	\$0.00	0%	0.00	\$0.00
1190	2601-2636044	SEEDING AND FERTILIZING (URBAN)	1.25	ACRE	\$1,400.00	0.25		0.00	\$0.00	0.25	\$350.00	20%	0.25	\$350.00	20%	0.25	\$350.00
1200	2601-2636052	SLOPE PROTECTION, WOOD EXCELSTORM MAT	14	SO	\$100.00	0.00		0	\$0.00	0	\$0.00	0%	0	\$0.00	0%	0	\$0.00
1210	2601-2636010	SOODING	10	ACRE	\$400.00	0.00		0	\$0.00	0	\$0.00	0%	0	\$0.00	0%	0	\$0.00
1220	2601-2642100	STABILING CROP - SEEDING AND FERTILIZING	0.5	ACRE	\$400.00	0.74		0.00	\$0.00	0.74	\$296.00	148%	0.74	\$296.00	148%	0.74	\$296.00
1230	2601-2642110	PROTECTION	59	MGAL	\$60.00	0.00		0	\$0.00	0	\$0.00	0%	0	\$0.00	0%	0	\$0.00
1240	2602-0000020	SALT FENCE	390	LF	\$2.00	250.10		0	\$0.00	250.1	\$500.20	64%	250.1	\$500.20	64%	250.1	\$500.20
1250	2602-0000030	SALT FENCE FOR DITCH CHECKS	150	LF	\$2.00	0.00		0	\$0.00	0	\$0.00	0%	0	\$0.00	0%	0	\$0.00
1260	2602-0000071	REMOVAL OF SALT FENCE OR SALT FENCE FOR DITCH CHECKS	540	LF	\$0.25	0.00		0	\$0.00	0	\$0.00	0%	0	\$0.00	0%	0	\$0.00
1270	2602-0000101	CHICKS	540	LF	\$0.25	0.00		0	\$0.00	0	\$0.00	0%	0	\$0.00	0%	0	\$0.00
1280	2602-0000030	PERMETER AND SLOPE SEDIMENT CONTROL DEVICE, 8 IN. DIA.	1040	LF	\$3.00	297.00		0	\$0.00	297	\$891.00	28%	297	\$891.00	28%	297	\$891.00
1290	2602-0000051	SEEDMENT CONTROL DEVICE	1040	LF	\$0.10	297.00		0	\$0.00	297	\$29.70	29%	297	\$29.70	29%	297	\$29.70
1300	2602-0000030	GRADE INTAKE SEGMENT FILTER BAG	22	EACH	\$140.00	0.00		0	\$0.00	0	\$0.00	0%	0	\$0.00	0%	0	\$0.00
1310	2602-0000030	MAINTENANCE OF GRADE INTAKE SEGMENT FILTER BAG	22	EACH	\$300.00	0.00		0	\$0.00	0	\$0.00	0%	0	\$0.00	0%	0	\$0.00
1320	2602-0000030	REMOVAL OF GRADE INTAKE SEGMENT FILTER BAG	22	EACH	\$250.00	0.00		0	\$0.00	0	\$0.00	0%	0	\$0.00	0%	0	\$0.00
1330	2602-0010010	NOISE EXTENSION, EROSION CONTROL	30	EACH	\$300.00	2.00		0	\$0.00	2	\$3,000.00	35%	2	\$3,000.00	35%	2	\$3,000.00
1340	2602-0010020	NOISE EXTENSION, EMERGENCY EROSION CONTROL	1	EACH	\$1,000.00	0.00		0	\$0.00	0	\$0.00	0%	0	\$0.00	0%	0	\$0.00

\*Indicates the quantity was modified via a change order

\$113,010.20

\$30,000.00

\$292,410.20

\$5,000.00

\$50,000.00

SUBTOTAL WORK COMPLETED - Page 4



CONTRACT PAYMENT NO.

18

EST Project No.: H09-238-10595-71.6

REF. NO.	ITEM CODE	CONTRACT ITEM DESCRIPTION	PARTIC. VALUE	NON-PARTIC. VALUE	CONTRACT ITEM UNIT COST	PERCENTS PARTIAL PAID	PERCENTS NON-PARTIAL PAID	THIS PERIOD DIVISION 1		THIS PERIOD DIVISION 2		TOTAL TO DATE DIVISION 1		TOTAL TO DATE DIVISION 2		TOTAL TO DATE AMOUNT	PERCENT	
								QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT			
1-8001	2535-05105	Maintain Storm Sewer, SW-201, 60 inch	1		EACH \$3,300.00	0.00	39.50	0.5	\$3,300.00	103	\$5,098.50	0.5	\$3,300.00	142.5	\$10,276.52	95%	\$10,276.52	95%
1-8002	2593-000234	RER Storm Sewer Pipe less as equal to 36 inch - (CO1 & CO 7)	149		TON \$49.50	205.47	0.75							205.47	\$10,276.52	130%	\$10,276.52	130%
1-8003	2592-000210	Trench Foundation - (CO1 & CO7)	220		LF \$18.00													
1-8004	2528-844010	Additional Traffic Control	1		LS \$2,700.00													
1-8005	2528-844010	Additional Traffic Control	1		LS \$500.00													
2-8005	2537-274000	Removal of Underground Tanks	2		EACH \$9,025.00	2.00		0	\$0.00									
2-8006	2537-391020	Sample and Test Pallet Contamination (Removal Tank)	2		EACH \$1,512.50	2.00		0	\$0.00									
2-8007	2537-482000	Water Sampling Well	2		EACH \$2,000.00	2.00		0	\$0.00									
2-8008	2537-800000	Remediation of Petroleum Contaminated Soil	20		CY \$100.00	91.70		0	\$0.00									
2-8009	2537-800100	Sample and Test Pallet Contamination (Remediation)	2		EACH \$1,512.50	2.00		0	\$0.00									
4-8011	2512-820051	Central Surfacing on Road, Class A Crushed Stone	469		CY \$31.00	469.00		0	\$0.00									
4-8012	2554-011010	Water Main, Trenching, DIP, 10"	1920		LF \$120.00	918.00		918	\$7,344.00	0	\$0.00	1836	\$14,688.00	11	\$1,320.00	100%	\$14,688.00	98%
4-8013	2654-020115	Water Service Sub, Copper, 1.12 inch	10		LF \$60.00	89.00		0	\$0.00					89	\$5,760.00	89%	\$5,760.00	89%
4-8014	2654-020115	Water Service Sub, Copper, 1.12 inch	1		EACH \$1,600.00	3.00		0	\$0.00					3	\$1,600.00	300%	\$1,600.00	300%
4-8015	2554-020714	Water Service Curb Stop & Box, Copper, 1.12 inch	1		EACH \$500.00	1.00		0	\$0.00					1	\$500.00	100%	\$500.00	100%
4-8016	2554-020804	Tapping Valve Assembly, 4 inch	1		EACH \$2,800.00	1.00		0	\$0.00					1	\$2,800.00	100%	\$2,800.00	100%
4-8017	2698-699009	Sawcut for Partial Storm Sewer Removal	1600		LF \$3.60	1665.00		0	\$0.00					1682	\$6,052.20	105%	\$6,052.20	105%
4-8018	2438-010000	Connection to Existing Inlets	1		EACH \$2,600.00	1.00		0	\$0.00					1	\$2,600.00	100%	\$2,600.00	100%
4-8019	2511-614000	Removal of Sidewalk	122.00		SY \$11.00	122.00		0	\$0.00					122.9	\$1,351.80	100%	\$1,351.80	100%
4-8020	2511-729100	Sidewalk Reinforced PCG, 6 inch	151.6		SY \$119.50	151.60		0	\$0.00					151.6	\$18,176.84	100%	\$18,176.84	100%
4-8021	2602-8213104	Subdrain, PVC, Standard, Non-Perforated, 4 inch	88		LF \$18.80	10.50		0	\$0.00					10.5	\$197.40	100%	\$197.40	100%
4-8022	2602-8213106	Subdrain, PVC, Standard, Non-Perforated, 6 inch	268		LF \$50.50	316.00		0	\$0.00					316	\$16,002.00	100%	\$16,002.00	100%
4-8023	2602-8213108	Subdrain, PVC, Standard, Non-Perforated, 8 inch	32		LF \$112.60	32.00		0	\$0.00					32	\$3,603.20	100%	\$3,603.20	100%
4-8024	2511-729101	Detachable Warning	43.2		SY \$70.10	164.00		156	\$10,935.60	0	\$0.00	309	\$22,432.00	74%	\$0.00	0%	\$22,432.00	74%
7-8025	2435-0140200	Manhole, Storm Sewer, SW-402	1		EACH \$9,700.00	0.00		1	\$9,700.00	1	\$9,700.00	1	\$9,700.00	1	\$9,700.00	100%	\$9,700.00	100%
7-8026	2435-0251100	Inlet, SW-511	2		EACH \$4,000.00	0.00		0	\$0.00					0	\$0.00	0%	\$0.00	0%
7-8027	2503-011015	Storm Sewer, GM, TR, HDPE, 12"	15		LF \$70.00	0.00		0	\$0.00					0	\$0.00	0%	\$0.00	0%
7-8028	2503-011012	Storm Sewer, GM, TR, PVC, 12"	13		LF \$75.00	0.00		0	\$0.00					0	\$0.00	0%	\$0.00	0%
7-8029	2529-070110	Pastris, Full-Depth Patch, By Area	34.7		SY \$86.00	0.00		0	\$0.00					0	\$0.00	0%	\$0.00	0%

\*Indicates the quantity was modified via a change order

TOTAL CHANGE ORDER WORK	\$21,717.10	\$25,762.93	\$100,644.92	\$69,735.03	\$106,279.87
TOTAL CONTRACT AND CHANGE ORDER WORK PERFORMED	\$207,852.14	\$46,035.43	\$5,176,095.98	\$102,349.72	\$5,139,245.73
Less: Amount Retained Per Contract 3%					\$30,000.00
Value of Stored Materials (See Attached List)					\$0.00
Less: Stored Materials Amount Retained Per Contract 3%					\$0.00
Less: Amount Paid					\$5,812,245.01
BALANCE DUE TO CONTRACTOR THIS PAYMENT					\$277,105.72



CERTIFICATION OF CONTRACTOR: The undersigned certifies that to the best of his knowledge, information and belief the work covered by this Contract Payment has been completed in accordance with the Contract Documents for this project; that this Contract Payment is a true and correct statement of the amount of the work completed to date of this Contract Payment and that the amounts paid to the Contractor will be utilized by him to pay for labor, materials, equipment and subcontractors known in the performance of this Contract.

CONTRACTOR:  
BY: \_\_\_\_\_ TITLE: \_\_\_\_\_ DATE: \_\_\_\_\_

RECCM  
ORIGIN DESIGN CO.  
shown.  
BY: \_\_\_\_\_ TITLE: \_\_\_\_\_ DATE: \_\_\_\_\_

APPROVAL OF OWNER:  
BY: \_\_\_\_\_ TITLE: \_\_\_\_\_ AMOUNT PAID: \_\_\_\_\_ DATE: \_\_\_\_\_  
DATE: \_\_\_\_\_



DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT		
POLICE DEPARTMENT	GENERAL GOVERNMENT I.R.S.		FICA WITHHOLDING	1,622.49		
			FICA WITHHOLDING	323.00		
			MEDICARE WITHHOLDING	286.92		
			MEDICARE WITHHOLDING	15.87		
			MEDICARE WITHHOLDING	14.76		
			MEDICARE WITHHOLDING	6.45		
			MEDICARE WITHHOLDING	31.21		
			MEDICARE WITHHOLDING	18.34		
			MEDICARE WITHHOLDING	5.90		
			MEDICARE WITHHOLDING	75.54		
			PHONE, INTERNET, CIRCUIT	36.25		
			OPERATING SUPPLIES	232.09		
			CHUCK ADOLPH:GLOVES & PANT	140.40		
			IPERS REGULAR EMPLOYEES	5.00		
			IPERS WITHHOLDING POLICE	2,503.93		
			GTL_VTL INSURANCE	39.62		
			EQUIPMENT	730.58		
			CELL & DATA	121.51		
			LONG TERM DISABILITY PAYRO	127.96		
			Repay Admin Services	6,491.95		
		FIRE DEPARTMENT	GENERAL GOVERNMENT I.R.S.		PSF payment	3,548.08
					BCBS HEALTH INS PY CITY	6,506.41
	TOTAL:			22,884.26		
	FICA WITHHOLDING			43.94		
	MEDICARE WITHHOLDING			10.29		
	PHONE, INTERNET, CIRCUIT			36.25		
	OPERATING SUPPLIES			61.25		
	D & R PEST CONTROL			40.00		
	IPERS WITHHOLDING, FIRE			56.70		
	ALARM SERVICE			30.00		
	QUARTERLY AIR TEST			190.30		
	Repay Admin Services			1,356.20		
	TOTAL:			1,824.93		
AMBULANCE	GENERAL GOVERNMENT I.R.S.				FICA WITHHOLDING	1,014.18
					MEDICARE WITHHOLDING	90.44
					MEDICARE WITHHOLDING	75.89
					MEDICARE WITHHOLDING	50.31
					MEDICARE WITHHOLDING	20.57
					PHONE, INTERNET, CIRCUIT	36.25
					MEDICAL SUPPLIES	85.95-
					MEDICAL SUPPLIES	341.88
					MEDICAL SUPPLIES	34.40
			MEDICAL SUPPLIES	57.60		
			MEDICAL SUPPLIES	289.79		
			MEDICAL SUPPLIES	35.35		
			MEDICAL SUPPLIES	3.96		
			SUPPLIES	78.33		
			D & R PEST CONTROL	35.00		
			DEC STATE SHARE PAYMENT	1,809.35		
			IPERS WITHHOLDING EMT	1,537.51		
			5 ALS SERVICES	1,000.00		
			TRAINING	40.00		
			GTL_VTL INSURANCE	16.98		
			4 POLO SHIRTS	148.00		
		POLICE DEPARTMENT	GENERAL GOVERNMENT I.R.S.		FICA WITHHOLDING	1,622.49
	FICA WITHHOLDING			323.00		
	MEDICARE WITHHOLDING			286.92		
	MEDICARE WITHHOLDING			15.87		
	MEDICARE WITHHOLDING			14.76		
	MEDICARE WITHHOLDING			6.45		
	MEDICARE WITHHOLDING			31.21		
	MEDICARE WITHHOLDING			18.34		
	MEDICARE WITHHOLDING			5.90		
	MEDICARE WITHHOLDING			75.54		
	PHONE, INTERNET, CIRCUIT			36.25		
	OPERATING SUPPLIES			232.09		
FIRE DEPARTMENT	GENERAL GOVERNMENT I.R.S.				CHUCK ADOLPH:GLOVES & PANT	140.40
			IPERS REGULAR EMPLOYEES	5.00		
			IPERS WITHHOLDING POLICE	2,503.93		
			GTL_VTL INSURANCE	39.62		
			EQUIPMENT	730.58		
			CELL & DATA	121.51		
			LONG TERM DISABILITY PAYRO	127.96		
			Repay Admin Services	6,491.95		
			PSF payment	3,548.08		
			BCBS HEALTH INS PY CITY	6,506.41		
			TOTAL:	22,884.26		
		AMBULANCE	GENERAL GOVERNMENT I.R.S.		FICA WITHHOLDING	1,014.18
					MEDICARE WITHHOLDING	90.44
	MEDICARE WITHHOLDING			75.89		
	MEDICARE WITHHOLDING			50.31		
	MEDICARE WITHHOLDING			20.57		
	PHONE, INTERNET, CIRCUIT			36.25		
	MEDICAL SUPPLIES			85.95-		
	MEDICAL SUPPLIES			341.88		
	MEDICAL SUPPLIES			34.40		
	MEDICAL SUPPLIES			57.60		
	MEDICAL SUPPLIES			289.79		
	MEDICAL SUPPLIES			35.35		
POLICE DEPARTMENT	GENERAL GOVERNMENT I.R.S.				MEDICAL SUPPLIES	3.96
			SUPPLIES	78.33		
			D & R PEST CONTROL	35.00		
			DEC STATE SHARE PAYMENT	1,809.35		
			IPERS WITHHOLDING EMT	1,537.51		
			5 ALS SERVICES	1,000.00		
			TRAINING	40.00		
			GTL_VTL INSURANCE	16.98		
			4 POLO SHIRTS	148.00		
		POLICE DEPARTMENT	GENERAL GOVERNMENT I.R.S.		FICA WITHHOLDING	1,622.49
					FICA WITHHOLDING	323.00
					MEDICARE WITHHOLDING	286.92
					MEDICARE WITHHOLDING	15.87
	MEDICARE WITHHOLDING			14.76		
	MEDICARE WITHHOLDING			6.45		
	MEDICARE WITHHOLDING			31.21		
	MEDICARE WITHHOLDING			18.34		
	MEDICARE WITHHOLDING			5.90		
	MEDICARE WITHHOLDING			75.54		
	PHONE, INTERNET, CIRCUIT			36.25		
	OPERATING SUPPLIES			232.09		
FIRE DEPARTMENT	GENERAL GOVERNMENT I.R.S.				CHUCK ADOLPH:GLOVES & PANT	140.40
			IPERS REGULAR EMPLOYEES	5.00		
			IPERS WITHHOLDING POLICE	2,503.93		
			GTL_VTL INSURANCE	39.62		
			EQUIPMENT	730.58		
			CELL & DATA	121.51		
			LONG TERM DISABILITY PAYRO	127.96		
			Repay Admin Services	6,491.95		
			PSF payment	3,548.08		
			BCBS HEALTH INS PY CITY	6,506.41		
			TOTAL:	22,884.26		
		AMBULANCE	GENERAL GOVERNMENT I.R.S.		FICA WITHHOLDING	1,014.18
					MEDICARE WITHHOLDING	90.44
	MEDICARE WITHHOLDING			75.89		
	MEDICARE WITHHOLDING			50.31		
	MEDICARE WITHHOLDING			20.57		
	PHONE, INTERNET, CIRCUIT			36.25		
	MEDICAL SUPPLIES			85.95-		
	MEDICAL SUPPLIES			341.88		
	MEDICAL SUPPLIES			34.40		
	MEDICAL SUPPLIES			57.60		
	MEDICAL SUPPLIES			289.79		
	MEDICAL SUPPLIES			35.35		
POLICE DEPARTMENT	GENERAL GOVERNMENT I.R.S.				MEDICAL SUPPLIES	3.96
			SUPPLIES	78.33		
			D & R PEST CONTROL	35.00		
			DEC STATE SHARE PAYMENT	1,809.35		
			IPERS WITHHOLDING EMT	1,537.51		
			5 ALS SERVICES	1,000.00		
			TRAINING	40.00		
			GTL_VTL INSURANCE	16.98		
			4 POLO SHIRTS	148.00		

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
		TIPTON ELECTRIC MOTORS	SUPPLIES, UPS CHARGES	31.20
		TIPTON PHARMACY	PHARMACEUTICALS	414.60
		UNUM LIFE INSURANCE COMPANY OF AMERICA	LONG TERM DISABILITY PAYRO	36.53
		CITY OF TIPTON FUNDS	Repay-Admin Services	4,429.61
			PSF payment	168.19
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	253.59
			TOTAL:	11,963.56
STREET DEPARTMENT	GENERAL GOVERNMENT	I.R.S.	FICA WITHHOLDING	230.53
			MEDICARE WITHHOLDING	34.96
			MEDICARE WITHHOLDING	0.29
			MEDICARE WITHHOLDING	2.21
			MEDICARE WITHHOLDING	2.53
			MEDICARE WITHHOLDING	7.97
			MEDICARE WITHHOLDING	5.94
		CINTAS	UNIFORMS	56.28
			UNIFORMS	56.28
		JOHN DEERE FINANCIAL	OPERATING SUPPLIES	177.91
		MISC. VENDOR CHEYNE MILLER	CHEYNE MILLER:BOOTS	112.30
		IPERS	IPERS REGULAR EMPLOYEES	364.39
		LYNCH'S EXCAVATING INC	INSTALL CLEAN OUT, REMOVE S	2,616.70
		MANATTS INC	OPERATING SUPPLIES	458.50
		PRINCIPAL	GTL_VTL INSURANCE	7.33
		SPAHN & ROSE LUMBER CO	SUPPLIES	71.64
		UNUM LIFE INSURANCE COMPANY OF AMERICA	LONG TERM DISABILITY PAYRO	16.88
		CITY OF TIPTON FUNDS	Central Stores services pa	1,796.64
			PSF payment	1,060.41
			EL SERVICES/MATERIALS/LABO	6,162.50
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	1,530.25
			TOTAL:	14,772.44
SIDEWALKS	GENERAL GOVERNMENT	MISC. VENDOR BETTY MORRIS	BETTY MORRIS:SIDEWALK	500.00
		CITY OF TIPTON FUNDS	Central Stores services pa	37.54
			TOTAL:	537.54
TREES	GENERAL GOVERNMENT	CITY OF TIPTON FUNDS	Central Stores services pa	156.90
			TOTAL:	156.90
CEMETERY	GENERAL GOVERNMENT	EASTERN IOWA LIGHT & POWER	UTILITIES	11.07
			UTILITIES	22.14
		MISC. VENDOR JEAN BARTH	JEAN BARTH:REFUND	600.00
		GRASSHOPPER LAWN CARE DBA ALL STAR TUR	CONTRACT PAY 1016-1115	3,083.33
			TOTAL:	3,716.54
GENERAL ADMINISTRATION	GENERAL GOVERNMENT	I.R.S.	FICA WITHHOLDING	172.26
			MEDICARE WITHHOLDING	36.83
			MEDICARE WITHHOLDING	0.21
			MEDICARE WITHHOLDING	0.29
			MEDICARE WITHHOLDING	2.04
			MEDICARE WITHHOLDING	0.92
		CINTAS	UNIFORMS	21.99
			UNIFORMS	21.99
		IPERS	IPERS REGULAR EMPLOYEES	268.98
		PRINCIPAL	GTL_VTL INSURANCE	3.23
		UNUM LIFE INSURANCE COMPANY OF AMERICA	LONG TERM DISABILITY PAYRO	15.47
		CITY OF TIPTON FUNDS	Central Stores services pa	948.06

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT			
LIBRARY	GENERAL GOVERNMENT	I. R. S.	PSF payment	398.32			
			BCBS HEALTH INS PY CITY	911.90			
			TOTAL:	2,802.49			
			FICA WITHOLDING	284.23			
			FICA WITHOLDING	134.38			
			MEDICARE WITHOLDING	47.48			
			MEDICARE WITHOLDING	19.00			
			MEDICARE WITHOLDING	31.43			
			BLDG MAINT SUPPLIES	256.30			
			PHONE, INTERNET, CIRCUIT	108.40			
			BOOKS	95.73			
			BOOKS	145.13			
			HAND TOWELS	43.00			
			OPERATING SUPPLIES	5.97			
			MOWING	500.00			
PARK	GENERAL GOVERNMENT	I. R. S.	IPERS REGULAR EMPLOYEES	436.54			
			GTL VTL INSURANCE	11.32			
			MONTHLY MAINTENANCE	256.06			
			MONTHLY SERVICE	547.00			
			LONG TERM DISABILITY PAYRO	18.67			
			PSF payment	15.80			
			BCBS HEALTH INS PY CITY	429.18			
			TOTAL:	3,385.62			
			FICA WITHOLDING	9.78			
			MEDICARE WITHOLDING	2.17			
			MEDICARE WITHOLDING	0.11			
			OPERATING SUPPLIES	8.97			
			IPERS REGULAR EMPLOYEES	15.16			
			GTL VTL INSURANCE	0.14			
			SUPPLIES	23.04			
CELL & DATA	13.82						
LONG TERM DISABILITY PAYRO	0.91						
Repay Admin Services	385.96						
PSF payment	18.57						
BCBS HEALTH INS PY CITY	44.86						
TOTAL:	523.49						
RECREATION DEPARTMENT	GENERAL GOVERNMENT	I. R. S.	FICA WITHOLDING	73.34			
			FICA WITHOLDING	91.60			
			MEDICARE WITHOLDING	12.01			
			MEDICARE WITHOLDING	5.15			
			MEDICARE WITHOLDING	21.43			
			IPERS REGULAR EMPLOYEES	116.23			
			GTL VTL INSURANCE	2.83			
			CELL & DATA	13.82			
			LONG TERM DISABILITY PAYRO	6.93			
			Repay Admin Services	351.86			
			PSF payment	7.90			
			BCBS HEALTH INS PY CITY	419.67			
			TOTAL:	1,122.77			
			YOUTH RECREATION	GENERAL GOVERNMENT	MISC. VENDOR	GARY JOHNSON: BASKETBALL RE	50.00
						PORT A POTTIE SERVICES	61.29
35 MEDALS	79.84						
JOHN DEERE FINANCIAL							
IPERS							
PRINCIPAL							
SPAHN & ROSE LUMBER CO							
VERIZON							
UNUM LIFE INSURANCE COMPANY OF AMERICA							
CITY OF TIPTON FUNDS							
BLUE CROSS/BLUE SHIELD							
IPERS							
PRINCIPAL							
VERIZON							
UNUM LIFE INSURANCE COMPANY OF AMERICA							
CITY OF TIPTON FUNDS							
BLUE CROSS/BLUE SHIELD							
RECREATION DEPARTMENT	GENERAL GOVERNMENT	I. R. S.	FICA WITHOLDING	73.34			
			FICA WITHOLDING	91.60			
			MEDICARE WITHOLDING	12.01			
			MEDICARE WITHOLDING	5.15			
			MEDICARE WITHOLDING	21.43			
			IPERS REGULAR EMPLOYEES	116.23			
			GTL VTL INSURANCE	2.83			
			CELL & DATA	13.82			
			LONG TERM DISABILITY PAYRO	6.93			
			Repay Admin Services	351.86			
			PSF payment	7.90			
			BCBS HEALTH INS PY CITY	419.67			
			TOTAL:	1,122.77			
			YOUTH RECREATION	GENERAL GOVERNMENT	MISC. VENDOR	GARY JOHNSON	50.00
						FUSION SITE MIDWEST LLC	61.29
HASTY AWARDS	79.84						
JOHN DEERE FINANCIAL							
IPERS							
PRINCIPAL							
SPAHN & ROSE LUMBER CO							
VERIZON							
UNUM LIFE INSURANCE COMPANY OF AMERICA							
CITY OF TIPTON FUNDS							
BLUE CROSS/BLUE SHIELD							
IPERS							
PRINCIPAL							
VERIZON							
UNUM LIFE INSURANCE COMPANY OF AMERICA							
CITY OF TIPTON FUNDS							
BLUE CROSS/BLUE SHIELD							

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
FAMILY AQUATIC CENTER	GENERAL GOVERNMENT	I.R.S.		
			TOTAL:	191.13
		AUREON COMMUNICATIONS	FICA WITHHOLDING	97.84
		AT&T MOBILITY	FICA WITHHOLDING	91.60
		JOHN DEERE FINANCIAL	MEDICARE WITHHOLDING	12.01
			MEDICARE WITHHOLDING	5.73
			MEDICARE WITHHOLDING	5.14
			MEDICARE WITHHOLDING	21.42
			PHONE, INTERNET, CIRCUIT	150.52
			WIRELESS	13.39
			SUPPLIES	252.56-
			OPERATING SUPPLIES	316.62
		D & R PEST CONTROL	D & R PEST CONTROL	55.00
		IPERS	IPERS REGULAR EMPLOYEES	153.51
		ELECTRONICS INC	ALARM SERVICE	30.00
		PRINCIPAL	GTL VTL INSURANCE	2.83
		TIPTON CONSERVATIVE	MINUTES,ZONING,FAC,LEAF PU	66.90
		VERIZON	CELL & DATA	13.82
		UNUM LIFE INSURANCE COMPANY OF AMERICA	LONG TERM DISABILITY PAYRO	6.94
		CITY OF TIPTON FUNDS	Repay Admin Services	3,356.92
			PSF payment	23.70
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	419.67
			TOTAL:	4,591.00
ECONOMIC DEVELOPMENT	GENERAL GOVERNMENT	I.R.S.		
		MISC. VENDOR	FICA WITHHOLDING	149.24
			MEDICARE WITHHOLDING	34.90
		KHAK-FM	KHAK-FM:TOUR OF POSSIBILIT	653.38
		1000 BULBS	1000 BULBS:15 PKGS OF BULB	224.15
		IPERS	IPERS REGULAR EMPLOYEES	235.78
		ELECTRONICS INC	ALARM SERVICE	30.00
		PRINCIPAL	GTL VTL INSURANCE	4.25
		SPAHN & ROSE LUMBER CO	SUPPLIES	21.48
		SPINUTECH INC	EMAIL MARKETING	25.00
			EMAIL MARKETING	25.00
			CELL & DATA	41.47
		VERIZON	LONG TERM DISABILITY PAYRO	14.07
		UNUM LIFE INSURANCE COMPANY OF AMERICA	PSF payment	19.21
		CITY OF TIPTON FUNDS	BCBS HEALTH INS PY CITY	897.31
		BLUE CROSS/BLUE SHIELD	TOTAL:	2,375.24
EXECUTIVE	GENERAL GOVERNMENT	I.R.S.		
			FICA WITHHOLDING	23.25
			MEDICARE WITHHOLDING	5.44
			TOTAL:	28.69
FINANCE & ADMINISTRATI	GENERAL GOVERNMENT	I.R.S.		
			FICA WITHHOLDING	83.16
			FICA WITHHOLDING	3.53
			MEDICARE WITHHOLDING	5.08
			MEDICARE WITHHOLDING	13.79
			MEDICARE WITHHOLDING	0.25
			MEDICARE WITHHOLDING	0.33
			MEDICARE WITHHOLDING	0.83
		IPERS	IPERS REGULAR EMPLOYEES	127.95
		PRINCIPAL	GTL VTL INSURANCE	0.64
		TIPTON CONSERVATIVE	MINUTES,ZONING,FAC,LEAF PU	43.55
		UNUM LIFE INSURANCE COMPANY OF AMERICA	LONG TERM DISABILITY PAYRO	2.05
		CITY OF TIPTON FUNDS	Repay Admin Services	1,159.24

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
BUILDING MAINTENANCE	GENERAL GOVERNMENT I. R. S.	BLUE CROSS/BLUE SHIELD	PSF payment	5.86
			BCBS HEALTH INS PY CITY	168.34
			TOTAL:	1,614.60
			FICA WITHOLDING	18.64
			MEDICARE WITHOLDING	4.36
		VESTIS	MATS	189.17
		CINTAS CORPORATION	FIRST AID SUPPLIES	18.97
		D & R PEST CONTROL	D & R PEST CONTROL	35.00
		IPERS	IPERS REGULAR EMPLOYEES	28.39
		ELECTRONICS INC	ALARM SERVICE	30.00
		SPAHN & ROSE LUMBER CO	SUPPLIES	83.36
			TOTAL:	407.89
TRAFFIC SERVICE MAINT.	ROAD USE TAX FUND	I. R. S.	FICA WITHOLDING	5.01
			MEDICARE WITHOLDING	1.00
			MEDICARE WITHOLDING	0.06
			MEDICARE WITHOLDING	0.06
			MEDICARE WITHOLDING	0.05
		IPERS	IPERS REGULAR EMPLOYEES	8.13
		PRINCIPAL	GTL_VTL INSURANCE	0.17
		UNUM LIFE INSURANCE COMPANY OF AMERICA	LONG TERM DISABILITY PAYRO	0.45
		CITY OF TIPTON FUNDS	Central Stores services pa	52.42
			PSF payment	0.47
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	43.32
			TOTAL:	111.14
SNOW AND ICE REMOVAL	ROAD USE TAX FUND	I. R. S.	FICA WITHOLDING	72.51
			MEDICARE WITHOLDING	12.79
			MEDICARE WITHOLDING	0.31
			MEDICARE WITHOLDING	0.74
			MEDICARE WITHOLDING	0.96
		IPERS	MEDICARE WITHOLDING	2.14
		PRINCIPAL	IPERS REGULAR EMPLOYEES	115.53
		UNUM LIFE INSURANCE COMPANY OF AMERICA	GTL_VTL INSURANCE	2.48
		CITY OF TIPTON FUNDS	LONG TERM DISABILITY PAYRO	5.54
			Central Stores services pa	504.60
			PSF payment	328.98
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	515.13
			TOTAL:	1,561.71
STREET CLEANING	ROAD USE TAX FUND	CITY OF TIPTON FUNDS	Central Stores services pa	124.77
			TOTAL:	124.77
OTHER GOVERNMENTAL SER	LOCAL OPTION TAX	CORRIDOR COATINGS INC	PAINT CEILING & WALLS	83,498.00
		GARLING CONSTRUCTION INC	PAY APP NO 5	5,061.75
			TOTAL:	88,559.75
REVOLVING LOAN PRGRM	ECONOMIC/INDUSTRIA	CEDAR COUNTY ENGINEER	RECORDINGS	37.00
			TOTAL:	37.00
HWY 38 PROJECT	GO CP 2023	ORIGIN DESIGN	CEDAR ST & UTILITIES IMPRV	62,909.00
			CEDAR ST & UTILITIES IMPRV	76,785.68
			TOTAL:	139,694.68
INDUSTRIAL FEEDER PJT	INDUSTRIAL FEEDER	SHERMCO INDUSTRIES INC	INDUSTRIAL FEEDER	1,727.00

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
WATER DISTRIBUTION	WATER OPERATING	I. R. S.	FICA WITHHOLDING	343.21
			MEDICARE WITHHOLDING	67.76
			MEDICARE WITHHOLDING	3.57
			MEDICARE WITHHOLDING	3.21
			MEDICARE WITHHOLDING	5.71
			PHONE, INTERNET, CIRCUIT	36.25
			WIRELESS	123.54
			UNIFORMS	0.00
			UNIFORMS	0.00
			OPERATING SUPPLIES	40.95
			IPERS REGULAR EMPLOYEES	542.43
			SUPPLIES	154.00
			SUPPLIES	1,499.31
			GTL_VTL INSURANCE	10.20
			LONG TERM DISABILITY PAYRO	27.52
			Repay Admin Services	4,407.50
			PSF payment	1,006.59
			BCBS HEALTH INS PY CITY	2,308.31
			TOTAL:	10,580.06
WATER BILL/COLLECT	WATER OPERATING	I. R. S.	FICA WITHHOLDING	58.88
			MEDICARE WITHHOLDING	9.64
			MEDICARE WITHHOLDING	4.14
			IPERS REGULAR EMPLOYEES	96.68
			GTL_VTL INSURANCE	2.82
			LONG TERM DISABILITY PAYRO	5.78
			Repay Admin Services	295.64
			PSF payment	920.21
			BCBS HEALTH INS PY CITY	810.35
			TOTAL:	2,204.14
WASTEWATER/AKA SEWER	WASTEWATER/AKA SEW	I. R. S.	FICA WITHHOLDING	340.67
			MEDICARE WITHHOLDING	69.63
			MEDICARE WITHHOLDING	0.06
			MEDICARE WITHHOLDING	2.46
			MEDICARE WITHHOLDING	4.63
			MEDICARE WITHHOLDING	2.91
			CAMERA WORK 3RD TO LEMON	1,429.40
			GENERATOR REPAIR SAGR PLAN	2,618.75
			TESTING	43.50
			IPERS REGULAR EMPLOYEES	541.32
			GTL_VTL INSURANCE	10.12
			SUPPLIES	18.99
			SUPPLIES, UPS CHARGES	61.45
			LONG TERM DISABILITY PAYRO	29.27
			MONTHLY SERVICES	97.60
			Repay Admin Services	2,009.89
			PSF payment	1,076.27
			BCBS HEALTH INS PY CITY	2,574.90
			TOTAL:	10,931.82
LAGOON	WASTEWATER/AKA SEW	EASTERN IOWA LIGHT & POWER	UTILITIES	1,087.39
			TOTAL:	1,087.39



DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
ELECTRIC DISTRIBUTION	ELECTRIC OPERATING	ABM EQUIPMENT LLC I.R.S.	LEAK REPAIR IN PEDESTAL	1,872.50
			FICA WITHOLDING	977.02
			MEDICARE WITHOLDING	202.04
			MEDICARE WITHOLDING	1.55
			MEDICARE WITHOLDING	7.18
			MEDICARE WITHOLDING	5.43
			MEDICARE WITHOLDING	12.31
			PHONE, INTERNET, CIRCUIT	36.25
			WIRELESS	249.39
			UNIFORMS, SHOP TOWELS, MAT	101.92
			UNIFORMS, SHOP TOWELS, MAT	69.06
			FIRST AID SUPPLIES	93.52
			UNDERGROUND SUPPLIES	1,723.64
			OPERATING SUPPLIES	113.38
			D & R PEST CONTROL	37.45
			IPERS REGULAR EMPLOYEES	1,546.24
			SUPPLIES	445.00
			4 METERS	440.00
			UNDERGROUND SUPPLIES	685.99
			UNDERGROUND SUPPLIES	1,976.91
			GTL_VTL INSURANCE	28.48
			JOB SITE REPAIRS	2,003.50
			LONG TERM DISABILITY PAYRO	83.35
			Repay Admin Services	10,356.16
			PSF payment	634.63
			BCBS HEALTH INS PY CITY	4,919.38
			TOTAL:	28,622.28
ELECTRIC POWER PLANT	ELECTRIC OPERATING	I.R.S.	FICA WITHOLDING	34.52
			MEDICARE WITHOLDING	6.56
			MEDICARE WITHOLDING	1.51
			FIRST AID SUPPLIES	473.86
			D & R PEST CONTROL	37.45
			IPERS REGULAR EMPLOYEES	55.47
			GTL_VTL INSURANCE	0.96
			RECERT, TESTING, INSPECTION	1,550.00
			SERVICE CALL FOR AC	90.00
			LONG TERM DISABILITY PAYRO	2.82
			Repay Admin Services	1,415.65
			PSF payment	3.16
			BCBS HEALTH INS PY CITY	258.05
			TOTAL:	3,930.01
ELECTRIC BILL/COLLECT	ELECTRIC OPERATING	I.R.S.	FICA WITHOLDING	132.84
			MEDICARE WITHOLDING	24.53
			MEDICARE WITHOLDING	0.07
			MEDICARE WITHOLDING	0.07
			MEDICARE WITHOLDING	6.41
			IPERS REGULAR EMPLOYEES	214.53
			GTL_VTL INSURANCE	5.08
			LONG TERM DISABILITY PAYRO	11.95
			Repay Admin Services	652.21
			PSF payment	930.80
			BCBS HEALTH INS PY CITY	1,270.59
			TOTAL:	3,249.08

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
GAS DISTRIBUTION	GAS OPERATING	I. R. S.	FICA WITHHOLDING	487.70
			MEDICARE WITHHOLDING	92.36
			MEDICARE WITHHOLDING	1.86
			MEDICARE WITHHOLDING	7.99
			MEDICARE WITHHOLDING	11.09
			MEDICARE WITHHOLDING	0.75
		AUREON COMMUNICATIONS	PHONE, INTERNET, CIRCUIT	36.25
		AT&T MOBILITY	WIRELESS	84.36
		CINTAS	UNIFORMS, SHOP TOWELS, MAT	49.87
		JOHN DEERE FINANCIAL	OPERATING SUPPLIES	21.39
		IPERS	IPERS REGULAR EMPLOYEES	779.73
		PRINCIPAL	GTL_VTL INSURANCE	14.77
		RVM LANDSCAPING LLC	JOB SITE REPAIRS	393.25
		UNUM LIFE INSURANCE COMPANY OF AMERICA	LONG TERM DISABILITY PAYRO	42.06
		CITY OF TIPTON FUNDS	Repay Admin Services	13,638.26
			PSF payment	30.00
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	2,692.63
			TOTAL:	18,384.32
GAS BILL/COLLECT	GAS OPERATING	I. R. S.	FICA WITHHOLDING	76.13
			MEDICARE WITHHOLDING	12.92
			MEDICARE WITHHOLDING	4.90
		IPERS	IPERS REGULAR EMPLOYEES	124.41
		PRINCIPAL	GTL_VTL INSURANCE	3.31
		UNUM LIFE INSURANCE COMPANY OF AMERICA	LONG TERM DISABILITY PAYRO	7.19
		CITY OF TIPTON FUNDS	Repay Admin Services	372.21
			PSF payment	921.79
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	939.36
			TOTAL:	2,462.22
AIRPORT	AIRPORT OPERATING	I. R. S.	FICA WITHHOLDING	15.27
			MEDICARE WITHHOLDING	3.57
		AUREON COMMUNICATIONS	PHONE, INTERNET, CIRCUIT	36.25
		IPERS	IPERS REGULAR EMPLOYEES	23.25
			TOTAL:	78.34
GARBAGE COLLECTION	GARBAGE COLLECTION	I. R. S.	FICA WITHHOLDING	220.28
			MEDICARE WITHHOLDING	44.86
			MEDICARE WITHHOLDING	0.10
			MEDICARE WITHHOLDING	1.71
			MEDICARE WITHHOLDING	3.79
			MEDICARE WITHHOLDING	1.03
		CEDAR COUNTY SOLID WASTE	TRANSFER FEES	5,178.00
		CINTAS	UNIFORMS	19.48
			UNIFORMS	19.48
		JOHN DEERE FINANCIAL	OPERATING SUPPLIES	28.47
		IPERS	IPERS REGULAR EMPLOYEES	354.39
		PRINCIPAL	GTL_VTL INSURANCE	6.76
		TIPTON CONSERVATIVE	MINUTES, ZONING, FAC, LEAF PU	617.40
		UNUM LIFE INSURANCE COMPANY OF AMERICA	LONG TERM DISABILITY PAYRO	19.29
		CITY OF TIPTON FUNDS	Repay Admin Services	2,676.67
			Central Stores services pa	4,842.64
			PSF payment	877.17
		BLUE CROSS/BLUE SHIELD	BCBS HEALTH INS PY CITY	1,933.02
			TOTAL:	16,844.54

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
RECYCLING	GARBAGE COLLECTION	I. R. S.	FICA WITHHOLDING	75.08
			MEDICARE WITHHOLDING	11.03
		IPERS	MEDICARE WITHHOLDING	6.53
		PRINCIPAL	IPERS REGULAR EMPLOYEES	79.40
		REPUBLIC SERVICES OF IOWA	GTL_VTL INSURANCE	1.70
		UNUM LIFE INSURANCE COMPANY OF AMERICA	RECYCLING SORT FEES	919.96
		CITY OF TIPTON FUNDS	LONG TERM DISABILITY PAYRO	4.74
		BLUE CROSS/BLUE SHIELD	PSF payment	225.19
			BCBS HEALTH INS PY CITY	650.95
			TOTAL:	1,974.58
STORM WATER	STORM WATER	I. R. S.	FICA WITHHOLDING	29.70
			MEDICARE WITHHOLDING	4.98
			MEDICARE WITHHOLDING	0.45
			MEDICARE WITHHOLDING	0.38
			MEDICARE WITHHOLDING	1.18
		JOHN DEERE FINANCIAL	OPERATING SUPPLIES	19.95
		IPERS	IPERS REGULAR EMPLOYEES	47.11
		PRINCIPAL	GTL_VTL INSURANCE	1.05
		UNUM LIFE INSURANCE COMPANY OF AMERICA	LONG TERM DISABILITY PAYRO	2.05
		CITY OF TIPTON FUNDS	Repay Admin Services	1,223.69
		BLUE CROSS/BLUE SHIELD	PSF payment	205.00
			BCBS HEALTH INS PY CITY	206.25
			TOTAL:	1,741.79
INT SRVC-OTHER BUSINES CENTRAL GARAGE		I. R. S.	FICA WITHHOLDING	83.29
			MEDICARE WITHHOLDING	16.60
			MEDICARE WITHHOLDING	1.04
			MEDICARE WITHHOLDING	1.04
			MEDICARE WITHHOLDING	0.80
		AUREON COMMUNICATIONS	PHONE, INTERNET, CIRCUIT	36.25
		AT&T MOBILITY	WIRELESS	44.44
		CEDAR COUNTY COOP	941.11 GL FUEL	941.11
		CEDAR COUNTY ENGINEER	66.10 GL DSL	187.06
		CINTAS	594.10 GL DSL	1,681.29
			UNIFORMS	17.24
			UNIFORMS	17.24
		CINTAS CORPORATION	FIRST AID SUPPLIES	44.21
		JOHN DEERE FINANCIAL	REPAIR PARTS	17.91
		IPERS	OPERATING SUPPLIES	187.90
		MOTOR PARTS & EQUIPMENT CORP	IPERS REGULAR EMPLOYEES	135.66
			PARTS & SUPPLIES	635.80
			PARTS & SUPPLIES	194.74
			PARTS & SUPPLIES	169.00
			PARTS & SUPPLIES	12.52
		PRINCIPAL	GTL_VTL INSURANCE	2.82
		SHOTTENKIRK	REPAIR PARTS	714.43
		THOMPSON TRUCK & TRAILER	REPAIR PARTS	1,268.85
			SUPPLIES	53.88
			REPAIR PARTS	50.00-
		TITAN MACHINERY INC	REPAIR PARTS #18	773.30
		VERIZON	CELL & DATA	83.78
		UNUM LIFE INSURANCE COMPANY OF AMERICA	LONG TERM DISABILITY PAYRO	7.69
		CITY OF TIPTON FUNDS	Repay Admin Services	2,633.12
		BLUE CROSS/BLUE SHIELD	PSF payment	7.90
			BCBS HEALTH INS PY CITY	722.00

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
INT SRVC-OTHER	BUSINES ADMINISTRATIVE SER	I. R. S.		
			TOTAL:	10,642.91
		AUREON COMMUNICATIONS	FICA WITHHOLDING	121.55
		AT&T MOBILITY	FICA WITHHOLDING	114.10
		CLIFTON LARSON ALLEN LLP	MEDICARE WITHHOLDING	25.06
		MISC. VENDOR AMY LENZ	MEDICARE WITHHOLDING	3.37
		IPERS	MEDICARE WITHHOLDING	26.68
		KONNIE DAUFELDT	PHONE, INTERNET, CIRCUIT	663.32
		MELISSA ARMSTRONG	WIRELESS	534.59
			AUDIT	5,775.00
			AMY LENZ:2 WINTER SHIRTS	54.76
			IPERS REGULAR EMPLOYEES	193.31
			2 WINTER SHIRTS	62.39
			WINTER SHIRT	43.68
			3 WINTER SHIRTS	59.89
			5 WINTER SHIRTS FOR AL AND	194.80
			POSTAGE MACHINE LEASE	969.84
			OFFICE SUPPLIES	24.75
			OFFICE SUPPLIES	20.77
			GTL_VTL INSURANCE	5.49
			MINUTES,ZONING,FAC,LEAF PU	558.15
			LONG TERM DISABILITY PAYRO	10.86
			PSF payment	15.33
			BCBS HEALTH INS PY CITY	1,563.38
			TOTAL:	11,041.07
NON-DEPARTMENTAL	PAYROLL ACCOUNT	I. R. S.		
			FEDERAL WITHHOLDING	10,102.72
			FEDERAL WITHHOLDING	1,363.09
			FICA WITHHOLDING	6,896.54
			FICA WITHHOLDING	758.21
			MEDICARE WITHHOLDING	1,612.97
			MEDICARE WITHHOLDING	177.33
			AFLAC AFTER TAX PY W/HOLDI	106.75
			AFLAC PY PRETAX WITHHOLDING	442.61
			AFLAC AFTER TAX DEDUCTION	30.24
			DEF. COMP PRETAX	250.00
			CHILD SUPPORT- SPANGLER-96	59.52
			IPERS WITHHOLDING, FIRE	37.82
			IPERS REGULAR EMPLOYEES	4,404.02
			IPERS WITHHOLDING EMT	1,025.57
			IPERS WITHHOLDING POLICE	1,670.18
			GTL_VTL INSURANCE	412.48
			VISION POLICY	290.28
			STATE WITHHOLDING	4,059.00
			STATE WITHHOLDING	510.00
			BCBS HEALTH INSURANCE PYM	2,330.00
			MISC. EMPLOYEE REIMBURSEME	225.00
			TOTAL:	36,764.33

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
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===== FUND TOTALS =====
001 GENERAL GOVERNMENT 72,899.09
110 ROAD USE TAX FUND 1,797.62
121 LOCAL OPTION TAX 88,559.75
160 ECONOMIC/INDUSTRIAL DEVEL 37.00
317 GO CP 2023 139,694.68
319 INDUSTRIAL FEEDER PROJECT 1,727.00
600 WATER OPERATING 12,784.20
610 WASTEWATER/AKA SEWER REVE 12,019.21
630 ELECTRIC OPERATING 35,801.37
640 GAS OPERATING 20,846.54
660 AIRPORT OPERATING 78.34
670 GARBAGE COLLECTION 18,819.12
740 STORM WATER 1,741.79
810 CENTRAL GARAGE 10,642.91
835 ADMINISTRATIVE SERVICES 11,041.07
860 PAYROLL ACCOUNT 36,764.33
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GRAND TOTAL: 465,254.02

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CITY CREDIT CARD STATEMENT		cr	999		1010			Card Ttl	-7,745.76
<b>City Card</b>									
Travel Training -	Pancheros, Jethro's BBQ. Staybridge Suites, Casey's	dr	640	5	825	1	62980	700.14	
								<b>Total Charges</b>	<b>700.14</b>
<b>Finance Director</b>									
Training	Iowa League of Cities	dr	835	5	899	1	62300	50.00	
Travel Training	Texas Roadhouse, Uber, Panera Bread, Kwik Star	dr	835	5	899	1	62980	94.61	
Telecommunications	GoTo Technologies	dr	835	5	899	2	63730	30.35	
								<b>Total Charges</b>	<b>174.96</b>
<b>Economic Development</b>									
Miscellaneous	Cloud Cover Music	dr	001	5	525	2	65980	193.92	
								<b>Total Charges</b>	<b>193.92</b>
<b>Library</b>									
Training	Fong's Pizza, Bubba, Marriott	dr	001	5	410	1	62300	488.07	
Technology	WIX	dr	001	5	410	2	64190	404.46	
Materials	Amazon, Walmart	dr	001	5	410	2	65020	565.36	
Programming	Walmart, Amazon, Oriental Trading	dr	001	5	410	2	65021	79.53	
Office Supplies	Walmart, Amazon	dr	001	5	410	2	65060	26.54	
Postage/Shipping	USPS	dr	001	5	410	2	65080	11.64	
Miscellaneous	Walmart, Amazon, Family Foods, Iowa Secretary of State	dr	001	5	410	2	65980	178.91	
								<b>Total Charges</b>	<b>1,754.51</b>
<b>Ambulance</b>									
Dues/Fees	Gov2Go, IEMSA, Amazon	dr	001	5	160	1	62100	375.96	
Building Maint & Repair	Northern Tool & Equip.	dr	001	5	160	2	63100	427.28	
Telecommunications	JAMF	dr	001	5	160	2	63730	12.00	
		dr	001	5	620	2	63730	32.00	
		dr	630	5	820	2	63730	12.00	
		dr	640	5	825	2	63730	4.00	
Advertising	Indeed	dr	001	5	160	2	64020	120.00	
Technology	SignNow	dr	001	5	160	2	64190	102.72	
Miscellaneous	Amazon Prime, WEH Technologies	dr	001	5	160	2	65980	1,022.04	
								<b>Total Charges</b>	<b>2,108.00</b>
<b>Fire</b>									
Small Tools	Amazon	dr	001	5	150	2	65053	332.00	
Miscellaneous	Walmart	dr	001	5	150	2	65980	138.50	
								<b>Total Charges</b>	<b>470.50</b>
<b>Police</b>									
Travel Training -	BarLouie, Jimmy Johns, Holiday Inn	dr	001	5	110	1	62980	302.17	
Office Supplies	Amazon	dr	001	5	110	2	65060	42.79	
Miscellaneous	Positive Promotions	dr	001	5	110	2	65980	240.85	
								<b>Total Charges</b>	<b>585.81</b>



City of Tipton, Cedar County, Iowa

General Obligation Debt

Date	2015		2018		2021		2023		FY
	Fiscal Year	\$1,000,000 GO Corp Purp Bonds Issued: 4/07/2015 TIC - 2.5932% "Callable" Principal	\$1,500,000 GO Corp Purp Bonds Issued: 6/19/2018 TIC - 3.0271% "Callable" Principal	\$2,000,000 GO Corp Purp Bonds Issued: 6/22/2021 TIC - 1.0688% Principal	\$4,020,000 GO Corp Purp Bonds Issued: 6/20/2023 TIC - 3.8503% Principal	Principal & Interest	Principal & Interest	Principal & Interest	
01-Dec-2024									
01-June-2025	2025	\$ 100,000.00	\$ 150,000.00	\$ 215,000.00	\$ 125,000.00	3,075.00	8,805.00	78,900.00	25
01-Dec-2025						103,075.00	223,805.00	203,900.00	
01-June-2026	2026	105,000.00	155,000.00	220,000.00	125,000.00	1,575.00	7,730.00	76,400.00	26
01-Dec-2026						106,575.00	227,730.00	201,400.00	
01-June-2027	2027		160,000.00	220,000.00	230,000.00	7,676.25	6,630.00	73,900.00	27
01-Dec-2027						167,676.25	226,630.00	303,900.00	
01-June-2028	2028		165,000.00	225,000.00	235,000.00	5,276.25	5,530.00	69,300.00	28
01-Dec-2028						170,276.25	230,530.00	304,300.00	
01-June-2029	2029		170,000.00	225,000.00	245,000.00	2,677.50	4,348.75	64,600.00	29
01-Dec-2029						172,677.50	229,348.75	309,600.00	
01-June-2030	2030				235,000.00		3,065.00	59,700.00	30
01-Dec-2030							238,065.00	324,700.00	
01-June-2031	2031			235,000.00	235,000.00		1,586.25	54,400.00	31
01-Dec-2031							236,586.25	329,400.00	
01-June-2032	2032							48,900.00	32
01-Dec-2032								338,900.00	
01-June-2033	2033							43,100.00	33
01-Dec-2033								348,100.00	
01-June-2034	2034							37,000.00	34
01-Dec-2034								347,000.00	
01-June-2035	2035							30,800.00	35
01-Dec-2035								355,800.00	
01-June-2036	2036							24,300.00	36
01-Dec-2036								364,300.00	
01-June-2037	2037							17,500.00	37
01-Dec-2037								287,500.00	
01-June-2038	2038							12,100.00	38
01-Dec-2038								102,100.00	
01-June-2039	2039							10,300.00	39
01-Dec-2039								105,300.00	
01-June-2040	2040							8,400.00	40
01-Dec-2040								103,400.00	
01-June-2041	2041							6,500.00	41
01-Dec-2041								106,500.00	
01-June-2042	2042							4,500.00	42
01-Dec-2042								114,500.00	
01-June-2043	2043							2,300.00	43
01-Dec-2043								117,300.00	
		\$ 205,000.00	\$ 800,000.00	\$ 1,575,000.00	\$ 3,945,000.00	\$ 214,300.00	\$ 1,650,370.00	\$ 5,990,800.00	



City of Tipton, Cedar County, Iowa

**General Obligation Debt**

FY	Total Principal	Total Principal & Interest	Less T.I.F. Revenue	Less Stormwater Revenue (2023)	Less Rural Fire Assessment (2021)	Less Water Revenue (2023)	Less Electrical Revenue (2023)	Less LOST Revenue Aquatic Center (2023)	Less Sewer Revenue	Total Property Taxes	
25	\$ 590,000.00	\$ 103,031.25	\$ 180,000.00	\$ 52,200.00	\$ 59,822.50	\$ 30,200.00	\$ 7,800.00	\$ 30,400.00	\$ 5,450.00	\$	430,190.00
26	605,000.00	95,706.25	180,000.00	51,200.00	64,272.50	29,600.00	7,600.00	29,800.00	10,300.00		423,640.00
27	610,000.00	88,206.25	180,000.00	50,200.00	63,672.50	29,000.00	7,400.00	28,200.00			426,940.00
28	625,000.00	80,106.25	180,000.00	49,200.00	63,072.50	28,400.00	7,200.00	28,600.00			428,740.00
29	640,000.00	71,626.25	180,000.00	48,200.00	62,442.50	27,800.00	12,000.00	28,000.00			424,810.00
30	590,000.00	62,755.00	180,000.00	52,200.00	71,752.50	27,200.00	11,800.00	27,400.00			255,357.50
31	510,000.00	55,986.25	180,000.00	51,000.00	65,877.50	26,600.00	11,200.00	26,800.00			260,495.00
32	290,000.00	48,300.00	180,000.00	49,800.00		26,000.00	10,800.00	31,200.00			90,000.00
33	305,000.00	43,100.00	180,000.00	48,600.00		30,400.00	10,400.00	30,400.00			91,400.00
34	310,000.00	37,000.00	180,000.00	52,400.00		29,600.00		29,600.00			92,400.00
35	325,000.00	355,800.00	180,000.00	51,000.00		28,800.00		28,800.00			98,000.00
36	340,000.00	24,300.00	180,000.00	54,600.00		28,000.00		28,000.00			98,000.00
37	270,000.00	17,500.00	180,000.00	53,000.00		27,200.00		27,200.00			17,600.00
38	90,000.00	12,100.00	180,000.00	51,400.00		31,400.00		31,400.00			-
39	95,000.00	105,300.00		54,800.00		30,400.00		30,400.00			-
40	95,000.00	8,400.00		53,000.00		29,400.00		29,400.00			-
41	100,000.00	6,500.00		56,200.00		28,400.00		28,400.00			-
42	110,000.00	4,500.00		54,200.00		32,400.00		32,400.00			-
43	115,000.00	117,300.00		57,200.00		31,200.00		31,200.00			-
	<b>\$ 6,525,000.00</b>	<b>\$ 8,131,235.00</b>	<b>\$ 2,340,000.00</b>	<b>\$ 990,400.00</b>	<b>\$ 450,912.50</b>	<b>\$ 552,000.00</b>	<b>\$ 86,000.00</b>	<b>\$ 556,600.00</b>	<b>\$ 15,750.00</b>	<b>\$</b>	<b>\$ 3,137,572.50</b>

# City of Tipton, Cedar County, IA

## Revenue Debt

\*THESE REVENUE DEBTS DO NOT COUNT AGAINST YOUR CONSTITUTIONAL DEBT LIMIT\*

Date	Fiscal Year	2020			2012			2024		
		Principal	Interest	Principal & Interest	Principal	Interest	Principal & Interest	Principal	Interest	Principal & Interest
01-Dec-2024	2025	\$ 422,400.18	\$ 77,164.00	\$ 499,564.18	\$ 205,000.00	\$ 10,700.00	\$ 215,700.00	\$ 100,000.00	\$ 43,022.78	\$ 143,722.78
01-June-2025	2026	429,000.00	72,940.00	501,940.00	210,000.00	7,420.00	217,420.00	125,000.00	27,900.00	152,900.00
01-Dec-2027	2027	437,000.00	68,650.00	505,650.00	220,000.00	3,850.00	223,850.00	130,000.00	25,400.00	155,400.00
01-June-2028	2028	445,000.00	64,280.00	509,280.00				140,000.00	22,800.00	162,800.00
01-June-2029	2029	452,000.00	59,380.00	511,830.00				145,000.00	20,000.00	165,000.00
01-June-2030	2030	460,000.00	55,310.00	515,310.00				155,000.00	17,100.00	172,100.00
01-June-2031	2031	468,000.00	50,710.00	518,710.00				160,000.00	14,000.00	174,000.00
01-Dec-2031	2032	477,000.00	46,030.00	523,030.00				170,000.00	10,800.00	180,800.00
01-June-2032	2033	485,000.00	41,260.00	526,260.00				180,000.00	7,400.00	187,400.00
01-Dec-2033	2034	493,000.00	36,410.00	529,410.00				190,000.00	3,800.00	193,800.00
01-Dec-2034	2035	502,000.00	31,480.00	533,480.00						
01-Dec-2035	2036	511,000.00	26,460.00	537,460.00						
01-Dec-2036	2037	520,000.00	21,350.00	541,350.00						
01-Dec-2037	2038	529,000.00	16,150.00	545,150.00						
01-Dec-2038	2039	538,000.00	10,860.00	548,860.00						
01-Dec-2039	2040	548,000.00	5,480.00	553,480.00						
		<b>\$ 7,716,400.18</b>	<b>\$ 9,084,678.18</b>	<b>\$ 16,801,078.36</b>	<b>\$ 635,000.00</b>	<b>\$ 678,940.00</b>	<b>\$ 1,313,940.00</b>	<b>\$ 1,495,000.00</b>	<b>\$ 1,866,322.78</b>	<b>\$ 3,308,940.00</b>

# City of Tipton, Cedar County, IA

## Revenue Debt

FY	Total Principal		Total Principal & Interest	Less		Total Property Taxes	FY
				Sewer Revenue	Electric Revenue		
25	\$ 727,400.18	\$ 130,886.78	\$ 858,286.96	\$ 576,728.18	\$ 399,322.78	\$ -	25
26	764,000.00	108,260.00	872,260.00	574,880.00	405,640.00	-	26
27	787,000.00	97,900.00	884,900.00	574,300.00	408,500.00	-	27
28	585,000.00	87,080.00	672,080.00	573,560.00	185,600.00	-	28
29	597,000.00	79,380.00	676,380.00	571,210.00	185,000.00	-	29
30	615,000.00	72,410.00	687,410.00	570,620.00	189,200.00	-	30
31	628,000.00	64,710.00	692,710.00	569,420.00	188,000.00	-	31
32	647,000.00	56,830.00	703,830.00	569,060.00	191,600.00	-	32
33	665,000.00	48,660.00	713,660.00	567,520.00	194,800.00	-	33
34	683,000.00	40,210.00	723,210.00	565,820.00	197,600.00	-	34
35	502,000.00	31,480.00	533,480.00	564,960.00	-	-	35
36	511,000.00	26,460.00	537,460.00	563,920.00	-	-	36
37	520,000.00	21,350.00	541,350.00	562,700.00	-	-	37
38	529,000.00	16,150.00	545,150.00	561,300.00	-	-	38
39	535,000.00	10,860.00	545,860.00	559,720.00	-	-	39
40	545,000.00	5,480.00	550,480.00	558,960.00	-	-	40
	<b>\$ 9,846,400.18</b>		<b>\$ 11,629,940.96</b>	<b>\$ 9,084,678.18</b>	<b>\$ 2,545,262.78</b>	<b>\$ -</b>	

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# City of Tipton, Cedar County, Iowa

## T. I. F. Rebate Obligations

Date	Fiscal Year	David & Sally Kruse			Total Reported Value	Total Rebate Fiscal Year CERTIFY DEC 1ST	Total LMI Fiscal Year CERTIFY DEC 1ST	FY
		Value	*Annual Appropriations	34% LMI				
01-Dec-2024	2025	\$ 16,387.33	\$ 5,571.69		\$ 16,387.33	\$ 5,571.69	25	
01-Dec-2025	2026	16,387.33	5,571.69	-	16,387.33	5,571.69	26	
					\$ 32,774.66	\$ 11,143.38		
					\$ 32,774.66	\$ 11,143.38		

Speer Financial Inc.  
October 25, 2024

# City of Tipton, Cedar County, Iowa

## TIF Revenue Abatement

Date	Fiscal Year	2023		Transfer To General Obligation Debt Service Principal & Interest	Tax Increment Financing Rebate Agreements & LMI Set Aside	Total T. I. F. Taxes		FY
		\$2,340,000 GO Corp Purp Bonds 6/20/2023	Principal & Interest			Fiscal Year	Certify December 1st	
01-Dec-2024	25	\$ 180,000.00		\$ 180,000.00	\$ 21,959.02	\$ 201,959.02	25	
01-June-2025	26	180,000.00		180,000.00	21,959.02	201,959.02	26	
01-Dec-2026	27	180,000.00		180,000.00		180,000.00	27	
01-June-2027	28	180,000.00		180,000.00		180,000.00	28	
01-Dec-2028	29	180,000.00		180,000.00		180,000.00	29	
01-June-2029	30	180,000.00		180,000.00		180,000.00	30	
01-Dec-2030	31	180,000.00		180,000.00		180,000.00	31	
01-June-2031	32	180,000.00		180,000.00		180,000.00	32	
01-Dec-2032	33	180,000.00		180,000.00		180,000.00	33	
01-June-2033	34	180,000.00		180,000.00		180,000.00	34	
01-Dec-2034	35	180,000.00		180,000.00		180,000.00	35	
01-June-2035	36	180,000.00		180,000.00		180,000.00	36	
01-Dec-2036	37	180,000.00		180,000.00		180,000.00	37	

\$ - \$ 2,340,000.00 \$ 2,340,000.00 \$ 43,918.04 \$ 2,383,918.04

# City of Tipton, Cedar County, Iowa

## General Obligation Debt Capacity

Assessed Valuation(100%)/GO Bond Capacity	Column:	#1	#2	#3	#4	#5
		FY 23-24 1/1/2022	FY 24-25 1/1/2023	FY 25-26 1/1/2024	FY 26-27 1/1/2025	FY 27-28 1/1/2026

**Property Valuation @ (100%) (Actual/Projected)**      \$216,715,627      \$269,586,687      \$270,934,620      \$272,289,294      \$273,650,740

**Statutory GO Debt Limit @ 5% of 100% Value**      \$10,835,781      \$13,479,334      \$13,546,731      \$13,614,465      \$13,682,537

**Bonds Outstanding (Beginning Fiscal Year)**

GO Bonds Outstanding - Maturities	\$ 7,090,000.00	\$ 6,525,000.00	\$ 5,935,000.00	\$ 5,330,000.00	\$ 4,720,000.00
TIF Bonds Outstanding (Principal Only)					
Loans Outstanding (Principal Only)					
TIF Rebate Agreements (Annual Appropriations)		16,387.33	16,387.33		

**Bonds Paid (During Fiscal Year)**

GO Debt (Principal Only) (Paid)	\$ 565,000.00	\$ 590,000.00	\$ 605,000.00	\$ 610,000.00	\$ 625,000.00
TIF Debt (Principal Only) (Paid)					
Loans (Principal Only) (Paid)					
TIF Rebate Agreements (Annual Appropriations)					

**Bonds Issued (During Fiscal Year)**

GO Bonds (Principal Only) (Issued)					
TIF Rebate Agreements (Annual Appropriations)					
Loans (Principal Only) (Issued)					
Other Debt (Principal Only) (Issued)					

**Remaining GO Debt Capacity (Not Obligated)**      \$4,310,781      \$7,527,947      \$8,200,344      \$8,894,465      \$9,587,537

**Percent of Capacity Remaining**      39.78%      55.85%      60.53%      65.33%      70.07%

GO Contingency Reserve (% of GO Capacity)      20%      \$2,167,156      \$2,695,867      \$2,709,346      \$2,722,893      \$2,736,507

**Total GO Capacity - Less Contingency Reserve**      \$2,143,625      \$4,832,080      \$5,490,997      \$6,171,572      \$6,851,030

**Percent Increase for Property Valuation Projection**      19.78%      35.85%      40.53%      45.33%      50.07%



# City of Tipton, Cedar County, Iowa T. I. F. Debt Report

Frozen Base Value - \$37,326,299

Column: Fiscal Year County Assessor's Value as of	#1 FY 23-24 1/1/2022	#2 FY 24-25 1/1/2023	#3 FY 25-26 1/1/2024	#4 FY 26-27 1/1/2025	#5 FY 27-28 1/1/2026
---	----------------------------	----------------------------	----------------------------	----------------------------	----------------------------

TIF Value Existing	#1	#2	#3	#4	#5
TIF Captured Value (Commercial Property @ 100%)	\$16,183,340	\$25,190,753	\$25,442,661	\$25,697,087	\$25,954,058
Commercial Property Rollback %	90.000%	90.000%	90.000%	90.000%	90.000%
TIF Captured Value (Commercial Property Rollback Value)	\$14,565,006	\$22,671,678	\$22,898,394	\$23,127,378	\$23,358,652
TIF Industrial Property @ 100%	\$3,770,964	\$3,970,368	\$4,010,072	\$4,050,172	\$4,090,674
Industrial Property Rollback %	90.000%	90.000%	90.000%	90.000%	90.000%
TIF Captured Value (Industrial Property Rollback Value)	\$3,393,868	\$3,573,331	\$3,609,065	\$3,645,155	\$3,681,607
TIF Personal Property/Agricultural/M&E/Military	\$93,087	\$151,397	\$152,911	\$154,440	\$155,984
TIF Captured Value (Residential Property 100 % Value)	\$43,154,489	\$59,758,726	\$60,356,313	\$60,959,876	\$61,569,475
Residential Property Rollback %	54.6501%	46.3428%	46.3428%	46.3428%	46.3428%
TIF Captured Value (Residential Property Rollback Value)	\$23,583,971	\$27,693,867	\$27,970,806	\$28,250,514	\$28,533,019

<b>Total TIF Property Value (Taxable)</b>	<b>\$41,635,932</b>	<b>\$54,090,273</b>	<b>\$54,631,176</b>	<b>\$55,177,487</b>	<b>\$55,729,262</b>
Rate/Thousand	\$31.093	\$31.257	\$31.257	\$31.257	\$31.257
Total TIF Revenue (Taxable Value x Rate/Thousand)	\$ 1,294,581.45	\$ 1,690,693.71	\$ 1,707,600.64	\$ 1,724,676.65	\$ 1,741,923.42

<b>Total TIF Dollars</b>	<b>\$ 1,294,581.45</b>	<b>\$ 1,690,693.71</b>	<b>\$ 1,707,600.64</b>	<b>\$ 1,724,676.65</b>	<b>\$ 1,741,923.42</b>
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Current / Future Debt Service & Other Requirements	\$ 180,000.00	\$ 180,000.00	\$ 180,000.00	\$ 180,000.00	\$ 180,000.00
Current / Future Rebates/LMI Set Aside Obligations	\$ 21,959.02	\$ 21,959.02	\$ 21,959.02	\$ 21,959.02	\$ 21,959.02
Current / Future Interfund Loans					

**UNCLAIMED T.I.F. DOLLARS**

	<b>\$ 1,294,581</b>	<b>\$ 1,488,735</b>	<b>\$ 1,505,642</b>	<b>\$ 1,544,677</b>	<b>\$ 1,561,923</b>
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TIF Value Future Growth-Building Completed In Calendar Year:	2022	2023	2024	2025	2026
Commercial Property (100%)	\$0	\$0	\$0	\$0	\$0
Industrial Property (100%)	\$0	\$0	\$0	\$0	\$0
Agricultural Property (100%)	\$0	\$0	\$0	\$0	\$0
Housing Units Constructed/Year	0	0	0	0	0
Housing Unit Value/Unit	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Housing Units Constructed 100% Value	\$0	\$0	\$0	\$0	\$0
Total Future Value	\$0	\$0	\$0	\$0	\$0
Valuation Growth Factor	29.912%	1.000%	1.000%	1.000%	1.000%

Speer Financial, Inc.  
October 25, 2024



## City of Tipton, Cedar County, Iowa T. I. F. Debt Report

#6	#7	#8	#9	#10	#11	#12	#12
FY 28-29	FY 29-30	FY 30-31	FY 31-32	FY 32-33	FY 33-34	FY 34-35	FY 35-36
1/1/2027	1/1/2028	1/1/2029	1/1/2030	1/1/2031	1/1/2032	1/1/2033	1/1/2034
\$26,213,599	\$26,475,735	\$26,740,492	\$27,007,897	\$27,277,976	\$27,550,756	\$27,826,263	\$28,104,526
90.000%	90.000%	90.000%	90.000%	90.000%	90.000%	90.000%	90.000%
\$23,592,239	\$23,828,161	\$24,066,443	\$24,307,107	\$24,550,178	\$24,795,680	\$25,043,637	\$25,294,073
\$4,131,581	\$4,172,897	\$4,214,626	\$4,256,772	\$4,299,340	\$4,342,333	\$4,385,756	\$4,429,614
90.000%	90.000%	90.000%	90.000%	90.000%	90.000%	90.000%	90.000%
\$3,718,423	\$3,755,607	\$3,793,163	\$3,831,095	\$3,869,406	\$3,908,100	\$3,947,181	\$3,986,653
\$157,544	\$159,120	\$160,711	\$162,318	\$163,941	\$165,581	\$167,236	\$168,909
\$62,165,170	\$62,807,022	\$63,435,092	\$64,069,443	\$64,710,137	\$65,357,239	\$66,010,811	\$66,670,919
46.3428%	46.3428%	46.3428%	46.3428%	46.3428%	46.3428%	46.3428%	46.3428%
\$28,818,349	\$29,106,532	\$29,397,598	\$29,691,574	\$29,988,489	\$30,288,374	\$30,591,258	\$30,897,171
<b>\$56,286,555</b>	<b>\$56,849,420</b>	<b>\$57,417,914</b>	<b>\$57,992,094</b>	<b>\$58,572,015</b>	<b>\$59,157,735</b>	<b>\$59,749,312</b>	<b>\$60,346,805</b>
\$31,257	\$31,257	\$31,257	\$31,257	\$31,257	\$31,257	\$31,257	\$31,257
<b>\$ 1,759,342.65</b>	<b>\$ 1,776,936.08</b>	<b>\$ 1,794,705.44</b>	<b>\$ 1,812,652.49</b>	<b>\$ 1,830,779.02</b>	<b>\$ 1,849,086.81</b>	<b>\$ 1,867,577.68</b>	<b>\$ 1,886,253.45</b>
<b>\$ 1,759,342.65</b>	<b>\$ 1,776,936.08</b>	<b>\$ 1,794,705.44</b>	<b>\$ 1,812,652.49</b>	<b>\$ 1,830,779.02</b>	<b>\$ 1,849,086.81</b>	<b>\$ 1,867,577.68</b>	<b>\$ 1,886,253.45</b>
<b>\$ 180,000.00</b>	<b>\$ 180,000.00</b>	<b>\$ 180,000.00</b>	<b>\$ 180,000.00</b>	<b>\$ 180,000.00</b>	<b>\$ 180,000.00</b>	<b>\$ 180,000.00</b>	<b>\$ 180,000.00</b>

2027	2028	2029	2030	2031	2032	2033	2034
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0	0
\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1.000%	1.000%	1.000%	1.000%	1.000%	1.000%	1.000%	1.000%

**RESOLUTION NO. 111824A**

**RESOLUTION TO ACCEPT AND APPROVE 2024 ANNUAL URBAN RENEWAL  
REPORT FOR FISCAL YEAR ENDING JUNE 30, 2024**

**WHEREAS**, the Finance Director has prepared the 2024 Annual Urban Renewal Report as required by the State of Iowa; and,

**WHEREAS**, the City Council has reviewed the 2024 Annual Urban Renewal Report; and,

**WHEREAS**, it is recommended by the State of Iowa that the City Council approve the Annual Urban Renewal Report before it is submitted to the State of Iowa;

**NOW, THEREFORE, BE IT RESOLVED**, that the City Council of the City of Tipton, Iowa, hereby accepts and approves the 2024 Annual Urban Renewal Report.

Passed and approved this 18th day of November 2024.

\_\_\_\_\_  
Tammi Goerd, Mayor

ATTEST: \_\_\_\_\_  
Amy Lenz, City Clerk

**CERTIFICATION**

I, Amy Lenz, City Clerk, do hereby certify the above is a true and correct copy of Resolution No. 111824A which was passed by the Tipton City Council this 18<sup>th</sup> day of November 2024.

\_\_\_\_\_  
Amy Lenz, City Clerk

**Annual Urban Renewal Report, Fiscal Year 2023 - 2024**

**Levy Authority Summary**

Local Government Name: TIPTON  
 Local Government Number: 16G141

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
TIPTON URBAN RENEWAL	16005	10

**TIF Debt Outstanding:** **3,007,727**

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<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2023:</b>	<b>153,330</b>	<b>62,867</b>	<b>Amount of 07-01-2023 Cash Balance Restricted for LMI</b>
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TIF Revenue:	250,902
TIF Sp. Revenue Fund Interest:	1,853
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>252,755</b>

Rebate Expenditures:	9,987
Non-Rebate Expenditures:	386,371
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>396,358</b>

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<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2024:</b>	<b>9,727</b>	<b>62,867</b>	<b>Amount of 06-30-2024 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
 Obligations, Net of TIF Special  
 Revenue Fund Balance:** **2,601,642**

**Urban Renewal Area Data Collection**

Local Government Name: TIPTON (16G141)  
 Urban Renewal Area: TIPTON URBAN RENEWAL  
 UR Area Number: 16005

UR Area Creation Date: 01/1994

To create an economic development district that will attract new business, encourage the expansion of existing businesses, and expand the low and moderate income opportunities within the City. Tax increment financing will be utilized to create public facilities and infrastructure projects and provide financial assistance to projects that improve the health, safety and welfare of the community.

UR Area Purpose:

**Tax Districts within this Urban Renewal Area**

	Base No.	Increment No.	Increment Value Used
TIPTON CITY AG/TIPTON SCH/TIPTON ORIG 1993 UR TIF INCREM	160071	160072	0
TIPTON CITY/TIPTON SCH/TIPTON ORIG 1993 UR TIF INCREM	160073	160074	5,488,181
TIPTON CITY/TIPTON SCH/TIPTON (AMEND 1996) UR TIF INCREM	160115	160116	2,075,299
TIPTON CITY AG/TIPTON SCH/TIPTON (AMEND 1996) UR TIF INCREM	160117	160118	0
TIPTON CITY AG/TIPTON SCH/TIPTON (AMEND 1997) UR TIF INCREM	160123	160124	0
TIPTON CITY/TIPTON SCH/TIPTON 06 UR TIF INCREM	160161	160162	397,384
TIPTON CITY/TIPTON SCH/KRUSE/TIF INCREM	160187	160188	0
TIPTON CITY/TIPTON SCH/COOK/TIF INCREM	160189	160190	0
TIPTON CITY/TIPTON SCH/OROURKE/TIF INCREM	160191	160192	489,397
TIPTON CITY/TIPTON SCH/DORNFELD/TIF INCREM	160193	160194	0

**Urban Renewal Area Value by Class - 1/1/2022 for FY 2024**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	216,620	67,263,159	27,875,452	5,258,330	0	-122,232	100,491,329	0	100,491,329
Taxable	198,518	36,759,375	19,951,643	4,368,934	0	-122,232	61,156,238	0	61,156,238
Homestead Credits									294

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2023:**

**153,330**

**62,867**

**Amount of 07-01-2023 Cash Balance Restricted for LMI**

TIF Revenue: 250,902  
 TIF Sp. Revenue Fund Interest: 1,853  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 252,755**

Rebate Expenditures: 9,987  
 Non-Rebate Expenditures: 386,371  
 Returned to County Treasurer: 0

**Total Expenditures:** 396,358

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2024:</b>	<b>9,727</b>	<b>62,867</b>	<b>Amount of 06-30-2024 Cash Balance Restricted for LMI</b>
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## Projects For TIPTON URBAN RENEWAL

### David W. Kruse and Sally M. Kruse

Description: Residential Housing Development Infrastructure rebates agreement  
Classification: Residential property (classified residential)  
Physically Complete: Yes  
Payments Complete: No

### Jerry ORourke ORourke Motors

Description: New Commercial Auto Dealership  
Classification: Commercial - retail  
Physically Complete: Yes  
Payments Complete: No

### Business District Revitalization

Description: Business District Revitalization  
Classification: Commercial - office properties  
Physically Complete: Yes  
Payments Complete: No

### Tipton Revitalization Incentive Program

Description: Tipton Revitalization Incentive Program  
Classification: Commercial - office properties  
Physically Complete: Yes  
Payments Complete: No

### Hardacre Theater Redevelopment Project

Description: Hardacre Theater Redevelopment Project  
Recreational facilities (lake development, parks, ball fields, trails)  
Classification: trails)  
Physically Complete: Yes  
Payments Complete: No

### Tipton Revolving Loan Fund Support Program

Description: Tipton Revolving Loan Fund Support Program  
Classification: Commercial - office properties  
Physically Complete: No  
Payments Complete: No

### Cedar Street/HWY 38 Reconstruction Program

Description: Cedar Street/HWY 38 Reconstruction Project

Classification: Roads, Bridges & Utilities  
Physically Complete: No  
Payments Complete: No

### **Rhinos Building Redvelopment Project**

Description: Rhinos Building Redvelopment Project  
Commercial - apartment/condos (residential use, classified commercial)  
Classification:  
Physically Complete: Yes  
Payments Complete: Yes

## Debts/Obligations For TIPTON URBAN RENEWAL

### Dave W. Kruse and Sally M. Kruse

Debt/Obligation Type:	Rebates
Principal:	46,056
Interest:	0
Total:	46,056
Annual Appropriation?:	Yes
Date Incurred:	12/05/2011
FY of Last Payment:	2026

### Jerry ORourke ORourke Motors

Debt/Obligation Type:	Rebates
Principal:	110,695
Interest:	0
Total:	110,695
Annual Appropriation?:	Yes
Date Incurred:	05/05/2014
FY of Last Payment:	2024

### Business District Revitalization

Debt/Obligation Type:	Other Debt
Principal:	123,946
Interest:	0
Total:	123,946
Annual Appropriation?:	Yes
Date Incurred:	08/05/2013
FY of Last Payment:	2027

### LMI Requirement

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	12/05/2011
FY of Last Payment:	2023

### Tipton Revitalization Incentive Program

Debt/Obligation Type:	Other Debt
Principal:	189,982
Interest:	0
Total:	189,982
Annual Appropriation?:	Yes



Date Incurred: 11/19/2018  
FY of Last Payment: 2027

### **Hardacre Theater Redevelopment Project**

Debt/Obligation Type: Other Debt  
Principal: 50,000  
Interest: 0  
Total: 50,000  
Annual Appropriation?: No  
Date Incurred: 11/19/2018  
FY of Last Payment: 2024

### **Tipton Revolving Loan Fund Support Program**

Debt/Obligation Type: Other Debt  
Principal: 150,000  
Interest: 0  
Total: 150,000  
Annual Appropriation?: Yes  
Date Incurred: 11/19/2018  
FY of Last Payment: 2027

### **Cedar Street/HWY 38 Reconstruction Project**

Debt/Obligation Type: Other Debt  
Principal: 2,187,048  
Interest: 0  
Total: 2,187,048  
Annual Appropriation?: Yes  
Date Incurred: 11/19/2018  
FY of Last Payment: 2024

### **Rhinos Building Redevelopment Project**

Debt/Obligation Type: Other Debt  
Principal: 150,000  
Interest: 0  
Total: 150,000  
Annual Appropriation?: No  
Date Incurred: 11/06/2022  
FY of Last Payment: 2027

## Non-Rebates For TIPTON URBAN RENEWAL

TIF Expenditure Amount:	27,513
Tied To Debt:	Business District Revitalization
Tied To Project:	Business District Revitalization
TIF Expenditure Amount:	34,106
Tied To Debt:	Tipton Revitalization Incentive Program
Tied To Project:	Tipton Revitalization Incentive Program
TIF Expenditure Amount:	150,000
Tied To Debt:	Rhinos Building Redevelopment Project
Tied To Project:	Rhinos Building Redevelopment Project
TIF Expenditure Amount:	162,953
Tied To Debt:	Cedar Street/HWY 38 Reconstruction Project
Tied To Project:	Cedar Street/HWY 38 Reconstruction Program
TIF Expenditure Amount:	11,799
Tied To Debt:	Hardacre Theater Redevelopment Project
Tied To Project:	Hardacre Theater Redevelopment Project

## Rebates For TIPTON URBAN RENEWAL

### Sunset Estates Ninth Addition

TIF Expenditure Amount: 0  
Rebate Paid To: Dave and Sally Kruse  
Tied To Debt: Dave W. Kruse and Sally M. Kruse  
Tied To Project: David W. Kruse and Sally M.  
Kruse  
Projected Final FY of Rebate: 2025

### 101 Alexander Drive

TIF Expenditure Amount: 9,987  
Rebate Paid To: O'Rourke Motors  
Tied To Debt: Jerry ORourke ORourke Motors  
Tied To Project: Jerry ORourke ORourke Motors  
Projected Final FY of Rebate: 2024

### LMI Setaside

TIF Expenditure Amount: 0  
Rebate Paid To: City of Tipton  
Tied To Debt: Dave W. Kruse and Sally M. Kruse  
Tied To Project: David W. Kruse and Sally M.  
Kruse  
Projected Final FY of Rebate: 2025

## Income Housing For TIPTON URBAN RENEWAL

Amount of FY 2024 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
<hr/>	
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

♣ Annual Urban Renewal Report, Fiscal Year 2023 - 2024

**TIF Taxing District Data Collection**

Local Government Name:	TIPTON (16G141)		
Urban Renewal Area:	TIPTON URBAN RENEWAL (16005)		
TIF Taxing District Name:	TIPTON CITY AG/TIPTON SCH/TIPTON ORIG 1993 UR TIF INCREM		
TIF Taxing District Inc. Number:	160072		
TIF Taxing District Base Year:	1993		<b>UR Designation</b>
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2022 for FY 2024

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	78,460	0	0	0	0	0	78,460	0	78,460
Taxable	71,903	0	0	0	0	0	71,903	0	71,903
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2024	58,360	20,100	0	20,100	406

FY 2024 TIF Revenue Received: 0

**TIF Taxing District Data Collection**

Local Government Name:	TIPTON (16G141)		
Urban Renewal Area:	TIPTON URBAN RENEWAL (16005)		
TIF Taxing District Name:	TIPTON CITY/TIPTON SCH/TIPTON ORIG 1993 UR TIF INCREM		
TIF Taxing District Inc. Number:	160074		
TIF Taxing District Base Year:	1993		<b>UR Designation</b>
FY TIF Revenue First Received:	0		No
Subject to a Statutory end date?	No		No
			Economic Development
			No

TIF Taxing District Value by Class - 1/1/2022 for FY 2024

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	34,889,308	15,017,424	4,253,420	0	-55,560	54,104,592	0	54,104,592
Taxable	0	19,067,038	10,820,876	3,570,565	0	-55,560	33,402,919	0	33,402,919
Homestead Credits									146

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2024	12,398,356	33,402,919	5,488,181	27,914,738	867,950

FY 2024 TIF Revenue Received: 162,953

♣ Annual Urban Renewal Report, Fiscal Year 2023 - 2024

**TIF Taxing District Data Collection**

Local Government Name: TIPTON (16G141)  
 Urban Renewal Area: TIPTON URBAN RENEWAL (16005)  
 TIF Taxing District Name: TIPTON CITY/TIPTON SCH/TIPTON (AMEND 1996) UR TIF INCREM  
 TIF Taxing District Inc. Number: 160116  
 TIF Taxing District Base Year: 1996  
 FY TIF Revenue First Received: 1998  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2018

	Slum	UR Designation
	Blighted	No
	Economic Development	No
		11/1997

TIF Taxing District Value by Class - 1/1/2022 for FY 2024

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	25,787,036	4,343,984	1,004,910	0	-51,856	31,084,074	0	31,084,074
Taxable	0	14,092,634	3,217,040	798,369	0	-51,856	18,056,187	0	18,056,187
Homestead Credits									122

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2024	15,915,520	15,220,410	2,075,299	13,145,111	408,719

FY 2024 TIF Revenue Received: 61,619

**TIF Taxing District Data Collection**

Local Government Name: TIPTON (16G141)  
 Urban Renewal Area: TIPTON URBAN RENEWAL (16005)  
 TIF Taxing District Name: TIPTON CITY AG/TIPTON SCH/TIPTON (AMEND 1996) UR TIF INCREM  
 TIF Taxing District Inc. Number: 160118  
 TIF Taxing District Base Year: 1996  
 FY TIF Revenue First Received: 1998  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2018

	Slum	UR Designation
	Blighted	No
	Economic Development	No
		11/1997

TIF Taxing District Value by Class - 1/1/2022 for FY 2024

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	49,300	0	0	0	0	0	49,300	0	49,300
Taxable	45,180	0	0	0	0	0	45,180	0	45,180
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2024	40,053	9,247	0	9,247	187

FY 2024 TIF Revenue Received: 0

♣ Annual Urban Renewal Report, Fiscal Year 2023 - 2024

**TIF Taxing District Data Collection**

Local Government Name: TIPTON (16G141)  
 Urban Renewal Area: TIPTON URBAN RENEWAL (16005)  
 TIF Taxing District Name: TIPTON CITY AG/TIPTON SCH/TIPTON (AMEND 1997) UR TIF INCREM  
 TIF Taxing District Inc. Number: 160124  
 TIF Taxing District Base Year: 1997  
 FY TIF Revenue First Received: No  
 Subject to a Statutory end date? No

UR Designation  
 No  
 No  
 No

Slum  
 Blighted  
 Economic Development

TIF Taxing District Value by Class - 1/1/2022 for FY 2024

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	88,860	0	0	0	0	0	88,860	0	88,860
Taxable	81,435	0	0	0	0	0	81,435	0	81,435
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2024	25,120	63,740	0	63,740	1,288

FY 2024 TIF Revenue Received: 0

**TIF Taxing District Data Collection**

Local Government Name: TIPTON (16G141)  
 Urban Renewal Area: TIPTON URBAN RENEWAL (16005)  
 TIF Taxing District Name: TIPTON CITY/TIPTON SCH/TIPTON 06 UR TIF INCREM  
 TIF Taxing District Inc. Number: 160162  
 TIF Taxing District Base Year: 2006  
 FY TIF Revenue First Received: 0  
 Subject to a Statutory end date? No

UR Designation  
 No  
 No  
 No

Slum  
 Blighted  
 Economic Development

TIF Taxing District Value by Class - 1/1/2022 for FY 2024

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,278,725	7,204,094	0	0	-1,852	10,480,967	0	10,480,967
Taxable	0	1,791,828	4,840,821	0	0	-1,852	6,630,797	0	6,630,797
Homestead Credits									14

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2024	8,833,220	1,649,599	397,384	1,252,215	38,935

FY 2024 TIF Revenue Received: 11,799

♣ Annual Urban Renewal Report, Fiscal Year 2023 - 2024

**TIF Taxing District Data Collection**

Local Government Name: TIPTON (16G141)  
 Urban Renewal Area: TIPTON URBAN RENEWAL (16005)  
 TIF Taxing District Name: TIPTON CITY/TIPTON SCH/KRUSE/TIF INCREM  
 TIF Taxing District Inc. Number: 160188

TIF Taxing District Base Year:	2012	Slum	UR Designation
FY TIF Revenue First Received:	0	Blighted	No
Subject to a Statutory end date?	No	Economic Development	No

TIF Taxing District Value by Class - 1/1/2022 for FY 2024

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,385,070	0	0	0	-12,964	2,372,106	0	2,372,106
Taxable	0	1,303,444	0	0	0	-12,964	1,290,480	0	1,290,480
Homestead Credits									9

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2024	5,440	1,290,480	0	1,290,480	40,125

FY 2024 TIF Revenue Received: 0

**TIF Taxing District Data Collection**

Local Government Name: TIPTON (16G141)  
 Urban Renewal Area: TIPTON URBAN RENEWAL (16005)  
 TIF Taxing District Name: TIPTON CITY/TIPTON SCH/COOK/TIF INCREM  
 TIF Taxing District Inc. Number: 160190

TIF Taxing District Base Year:	2013	Slum	UR Designation
FY TIF Revenue First Received:		Blighted	No
Subject to a Statutory end date?	No	Economic Development	No

TIF Taxing District Value by Class - 1/1/2022 for FY 2024

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	923,020	0	0	0	0	923,020	0	923,020
Taxable	0	504,431	0	0	0	0	504,431	0	504,431
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2024	42,000	504,431	0	504,431	15,684

FY 2024 TIF Revenue Received: 0



♣ Annual Urban Renewal Report, Fiscal Year 2023 - 2024

**TIF Taxing District Data Collection**

Local Government Name: TIPTON (16G141)  
 Urban Renewal Area: TIPTON URBAN RENEWAL (16005)  
 TIF Taxing District Name: TIPTON CITY/TIPTON SCH/OROURKE/TIF INCREM  
 TIF Taxing District Inc. Number: 160192

TIF Taxing District Base Year:	2014		<b>UR Designation</b>
FY TIF Revenue First Received:	0	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2022 for FY 2024

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	637,990	0	0	0	637,990	0	637,990
Taxable	0	0	521,167	0	0	0	521,167	0	521,167
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2024	3,530	521,167	489,397	31,770	988

FY 2024 TIF Revenue Received: 14,531

**TIF Taxing District Data Collection**

Local Government Name: TIPTON (16G141)  
 Urban Renewal Area: TIPTON URBAN RENEWAL (16005)  
 TIF Taxing District Name: TIPTON CITY/TIPTON SCH/DORNFELD/TIF INCREM  
 TIF Taxing District Inc. Number: 160194

TIF Taxing District Base Year:	2015		<b>UR Designation</b>
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2022 for FY 2024

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	671,960	0	0	0	671,960	0	671,960
Taxable	0	0	551,739	0	0	0	551,739	0	551,739
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2024	4,700	551,739	0	551,739	17,155

FY 2024 TIF Revenue Received: 0

AGENDA ITEM:

**AGENDA INFORMATION  
TIPTON CITY COUNCIL COMMUNICATION**

<b>DATE:</b>	<b>11/18/2024</b>
<b>AGENDA ITEM:</b>	<b>2025-2026 Tax Increment Financing Indebtedness</b>
<b>ACTION:</b>	<b>Motion to Approve, Deny or Table</b>

**SYNOPSIS:** Enclosed is a copy of the 2025-2026 Tax Increment Financing (TIF) Indebtedness report. Also included is a debt certificate which gives more detail regarding each debt and a timeline that shows estimated future year TIF claims. The TIF Indebtedness report is required to be filed with the Cedar County Auditor not later than December 1, 2024.

**PREPARED BY: MA**

**Date Prepared: 10/29/2024**

## TAX INCREMENT DEBT CERTIFICATE

Pursuant to the requirement contained in paragraph 5 Section 403.19 of the Code of Iowa, I hereby certify that the City named below has outstanding loans, advances, indebtedness or bonds in the amounts and with respect to the Urban Renewal Tax Increment Areas listed below, which qualify for payment from the special fund referred to in paragraph 2 of section 403.19 and in the Ordinances of the City providing for the division of taxes within said areas:

<u>Amount of Debt</u>	<u>Name of Tax Increment Area</u>
\$ 41,994	Kruse TIF Increment (2012)
\$ 32,250	Business District Revitalization (DRIP) (2013)
\$ 40,222	Tipton Revitalization Incentive Program (TRIP) (2018) (including O'Rourke)
\$ 11,799	Hardacre Theater Project (2018)
\$180,000	Cedar Street/Highway 38 Reconstruction Project (2018)
<b>\$306,265</b>	<b>Total Tipton Urban Renewal Certification</b>

See attached pages for breakdown for each area.

For the fiscal year beginning July 1, 2025, the City requests that taxes be allocated and paid to the special fund in the amounts as requested above and as detailed in the attached pages as per Section 403.19 and said Ordinances.

Dated the 18th day of November 2024.

TIPTON  
Name of City

\_\_\_\_\_  
Finance Director

Attachment to Tax Increment Debt Certificate:

TIPTON URBAN RENEWAL

<u>AMOUNT OF DEBT</u>	<u>NAME OF PROJECT</u>
\$ 41,994	Kruse Development Agreement. (\$41,260 is an approximation.) More precisely, the City is claiming all incremental taxes from the Kruse Development Agreement for 11 years or up to \$150,000, whichever comes first. The actual amount of increment may be much less than the amount claimed.)
\$ 32,250	The City of Tipton is claiming reimbursement for TIF-eligible expenses related to the approval of DRIP applications from 11/1/22 – 10/31/23. The reimbursement will be spread out through FY25/26.
\$ 40,222	The City of Tipton is claiming reimbursement for TIF-eligible expenses related to the approval of Tipton Revitalization Incentive Program from 11/1/23 – 10/31/24. The reimbursement will be spread out through FY25/26. This includes O'Rourke TRIP claim.
\$ 11,799	The City of Tipton is claiming reimbursement for TIF-eligible expenses related to the approval of Hardacre Theater Project from 11/1/20 – 10/30/21. TIF revenue will not exceed \$200,000 for the entire project. The reimbursement will be spread out through FY29/30.
\$180,000	The City of Tipton is claiming reimbursement for TIF-eligible expenses related to the approval of Cedar Street/Highway 38 Reconstruction Project from 11/1/23 – 10/31/24. The reimbursement will be spread out through FY25/26.

CODE OF IOWA SECTION 403.19 TAX INCREMENT FINANCING (TIF) INDEBTEDNESS  
CERTIFICATION TO COUNTY AUDITOR

Due To County Auditor By December 1 Prior To The Fiscal Year TIF Increment Tax Is Requested  
Use One Certification Per Urban Renewal Area

City: Tipton County: Cedar

Urban Renewal Area Name: Tipton Urban Renewal

Urban Renewal Area Number: 16005 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the Urban Renewal Area within the City and County named above the City has outstanding loans, advances, indebtedness, or bonds, none of which have been previously certified, in the collective amount shown below, all of which qualify for repayment from the special fund referred to in paragraph 2 of Section 403.19 of the Code of Iowa.

Urban Renewal Area Indebtedness Not Previously Certified\*: \$ 306,265

\*There must be attached a supporting itemized listing of the dates that individual loans, advances, indebtedness, or bonds were initially approved by the governing body. (Complete and attach 'CITY TIF FORM 1.1'.)

The County Auditor shall provide the available TIF increment tax in subsequent fiscal years without further certification until the above-stated amount of indebtedness is paid to the City. However, for any fiscal year a City may elect to receive less than the available TIF increment tax by certifying the requested amount to the County Auditor on or before the preceding December 1. (File 'CITY TIF FORM 2' with the County Auditor by the preceding December 1 for each of those fiscal years where all of the TIF increment tax is not requested.)

A City reducing certified TIF indebtedness by any reason other than application of TIF increment tax received from the County Treasurer shall certify such reduced amounts to the County Auditor no later than December 1 of the year of occurrence. (File 'CITY TIF FORM 3' with the County Auditor when TIF indebtedness has been reduced by any reason other than application of TIF increment tax received from the County Treasurer.)

Notes/Additional Information:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Dated this \_\_\_\_\_ day of \_\_\_\_\_,

\_\_\_\_\_  
Signature of Authorized Official Telephone

**TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR**

City: Tipton County: Cedar

Urban Renewal Area Name: Tipton Urban Renewal

Urban Renewal Area Number: 16005 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
1. David W. and Sally M. Kruse Annual Appropriations - eleven years Revenue will not exceed \$150,000	12-5-11	41,994
<input checked="" type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
2. Business District Revitalization - DRIP Revenue will not exceed \$150,000 over FY2020-2024 Revenue will not exceed \$200,000 over FY2022 - 2027 UR Plan Updated 7/6/2022	8-5-13	32,250
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
3. Tipton Revitalization Incentive Program - TRIP Revenue will not exceed \$150,000 over FY2020-2024 Revenue will not exceed \$200,000 over FY2022 - 2027 UR Plan Updated 7/6/2022	11/18/2018	40,222
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
4. Tipton Revolving Loan Program Revenue will not exceed \$150,000 over FY2020-2024 Revenue will not exceed \$150,000 over FY2022 - 2027	11/18/2018	0
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
5. Hardacre Theater Project	11/18/2018	11,799
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

If more indebtedness entry lines are needed continue to Form 1.1 Page 2.

**Total For City TIF Form 1.1 Page 1: 126,265**

\* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

**TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR**

City: Tipton County: Cedar

Urban Renewal Area Name: Tipton Urban Renewal

Urban Renewal Area Number: 16005 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
6. <u>Partners 524 LLC</u> <u>Resolution 080723A</u> <u>Revenue will not exceed \$150,000</u>	<u>08-4-23</u>	<u>0</u>
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
7. <u>Cedar Street/Highway 38 Reconstruction Project</u> <u>GO Bond 2023, Revenue will not exceed \$2,350,000 plus interest</u>	<u>11/18/2018</u>	<u>180,000</u>
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
8. _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
9. _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
10. _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

If more indebtedness entry lines are needed continue to Form 1.1 Page 3.

**Total For City TIF Form 1.1 Page 2: 180,000**

\* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

Item #	10/23/2024	TIF PROJECTS	CLAIM Nov' 23 FOR 24-25	CLAIM Nov' 24 FOR 25-26	CLAIM Nov' 25 FOR 26-27	CLAIM Nov' 26 FOR 27-28	CLAIM Nov' 27 FOR 28-29	CLAIM Nov' 28 FOR 29-30	CLAIM Nov' 29 FOR 30-31	CLAIM Nov' 30 FOR 31-32	CLAIM Nov' 31 FOR 32-33	CLAIM Nov' 32 FOR 33-34
1	O'Rourke	Rebates NTE \$200,000, 8 years, 80%	\$ 15,522									
2	David/Sally Kruse Housing Project	Rebates NTE \$150,000, 11 years LMI - 34%	\$ 41,260	\$ 41,934								
3	O'Rourke	TRIP Reimbursement 3 years, \$15K est. per year		\$ 15,000	\$ 15,000							
4	DRIP Claim Reimbursement	Revenue NTE \$150,000 from FY20-24	\$ 15,000	\$ 32,250	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
5	TRIP Claim Reimbursement	Revenue NTE \$200,000 from FY22-27	\$ 11,000	\$ 25,222	\$ 40,000	\$ 40,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
6	Tipton Revolving Loan Fund Program	Revenue NTE \$150,000 from FY20-24	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Hardacre Theater Project	Revenue NTE \$150,000 from FY22-27	\$ 11,799	\$ 11,799	\$ 11,799	\$ 11,799	\$ 11,799	\$ 11,799	\$ 10,670	\$ 10,670	\$ 10,670	\$ -
8	Rhinos Building Redevelopment Project	Revenue NTE \$150,000	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	\$ -
9	Cedar Street/Highway 38 Reconstruction Project	Revenue NTE \$2,350,000 GO Bond 2023	\$ 180,000	\$ 180,000	\$ 180,000	\$ 180,000	\$ 180,000	\$ 180,000	\$ 190,000	\$ 190,000	\$ 190,000	\$ 190,000
<b>TIF CLAIM TOTALS:</b>			\$ 274,581	\$ 306,265	\$ 311,799	\$ 311,799	\$ 311,799	\$ 311,799	\$ 320,670	\$ 320,670	\$ 295,670	\$ 285,000

NOTE: This representation shows the City's current TIF projects and the timeline for each. The amount of our annual TIF claim for each project is subject to modifications due to changes in tax values.

TIF Project	Total claim amount to be reimbursed to City A/O 10/31/24	Total claim amount to be reimbursed to City FY 24-25	Total claim amount to be reimbursed to City FY 25-26
TRIP Claim Reimbursement	\$ 94,499.34	\$ 83,499.34	\$ 58,277.34
DRIP Claim Reimbursement	\$ 90,041.54	\$ 79,041.54	\$ 25,375.05

	Annual payments for bonds paid with TIF revenues
	Self financed or Internal loan TIF debt
	Tax Rebate/ment and other agreements paid with TIF revenues



RESOLUTION NO. 111824B

RESOLUTION APPROVING THE STREET FINANCE REPORT  
FOR ROAD USE TAX FUNDS USED ON CITY STREETS  
AND PARKING

WHEREAS, the City of Tipton, Iowa has accepted and expended funds from the Road Use Tax Fund; and,

WHEREAS, the City of Tipton is required to submit an annual Street Finance Report to the Iowa Department of Transportation.

NOW, THEREFORE, Be It Resolved by the City Council of the City of Tipton, Iowa, that the 2024 Fiscal Year Street Finance Report as prepared by City staff is hereby approved and City staff is directed to file said report with the Iowa Department of Transportation.

PASSED AND APPROVED this 18th day of November 2024.

---

Tammi Goerdts, Mayor

ATTEST:

---

Amy Lenz, City Clerk

CERTIFICATION

I, Amy Lenz, City Clerk, do hereby certify the above is a true and correct copy of Resolution No. 111824B which was passed and approved this 18th day of November 2024.

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Amy Lenz, City Clerk



Bureau of Local Systems  
Ames, IA 50010

## City Street Finance Report

Fiscal Year 2024

Tipton

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### Expenses

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Salaries - Roads/Streets	\$150,619						\$150,619
Benefits - Roads/Streets	\$67,169						\$67,169
Other Maintenance and Repair	\$6,149						\$6,149
Engineering		\$14,550			\$552,649		\$567,199
Legal					\$28,399		\$28,399
Rents & Leases	\$68,548	\$28,955					\$97,503
Technology Expense	\$3,636						\$3,636
Other Contract Services	\$43,368						\$43,368
Operating Supplies	\$28,823						\$28,823
Street - Capacity Improvement					\$2,870,432		\$2,870,432
Principal Payment				\$331,150			\$331,150
Interest Payment				\$135,848			\$135,848
Bond Registration Fees				\$1,915			\$1,915
Transfer Out		\$27,000	\$163,000			\$727	\$190,727
Traffic Control/Safety		\$9,121					\$9,121
Snow Removal		\$36,338					\$36,338
Street Cleaning		\$11,547					\$11,547
Snow Removal Salaries		\$25,222					\$25,222



Bureau of Local Systems  
Ames, IA 50010

## City Street Finance Report

Fiscal Year 2024

Tipton

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	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Snow Removal Benefits		\$11,999					\$11,999
<b>Total</b>	\$368,312	\$164,732	\$163,000	\$468,913	\$3,451,480	\$727	\$4,617,164



Bureau of Local Systems  
Ames, IA 50010

## City Street Finance Report

Fiscal Year 2024

Tipton

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### Revenue

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Levied on Property	\$303,490		\$0	\$305,960			\$609,450
TIF Revenues				\$162,953			\$162,953
Other Taxes (Hotel, LOST)			\$163,000				\$163,000
Interest	\$5,889	\$5,873			\$23,037		\$34,799
Federal Grants					\$1,724,646		\$1,724,646
State Revenues - Road Use Taxes		\$444,804					\$444,804
Charges/fees						\$727	\$727
Contributions	\$68						\$68
Transfer In	\$58,865	\$131,862					\$190,727
<b>Total</b>	\$368,312	\$582,539	\$163,000	\$468,913	\$1,747,683	\$727	\$3,331,174



Bureau of Local Systems  
Ames, IA 50010

## City Street Finance Report

Fiscal Year 2024

Tipton

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### Bonds/Loans

Bond/Loan Description	Principal Balance As of 7/1	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance As of 6/30
228 - GO CP 2023	\$4,054,875	\$0	\$92,070	\$0	\$92,070	\$4,054,875
226 - 2021 Street Project	\$1,799,378	\$200,622	\$18,413	\$135,000	\$12,390	\$1,598,756
216 - Public Works Building Addition	\$30,000	\$30,000	\$855	\$30,000	\$855	\$0
222 - Street Repairs	\$43,000	\$16,150	\$1,530	\$16,150	\$1,530	\$26,850
224 - 2018 Street Projects	\$952,066	\$150,000	\$29,003	\$150,000	\$29,003	\$802,066
<b>Total</b>	\$6,879,319	\$396,772	\$141,871	\$331,150	\$135,848	\$6,482,547



Bureau of Local Systems  
Ames, IA 50010

## City Street Finance Report

Fiscal Year 2024

Tipton

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### Equipment

Description	Model Year	Usage Type	Cost	Purchased Status
Ford 550 Dump Truck	2012	Purchased	\$61,843	No Change
Case Skid Steer	2017	Purchased	\$45,500	No Change
Caterpillar Road Grader	1976	Purchased	\$32,000	No Change
International 4300	2007	Purchased	\$48,049	No Change
Freightliner FL-70	2001	Purchased	\$35,000	No Change
Case Backhoe/Loader	2017	Purchased	\$105,945	No Change
International 4300	2001	Purchased	\$50,000	No Change
Elgin Pelican Street Sweeper	2013	Purchased	\$157,265	No Change
Freightliner	2019	Purchased	\$141,000	No Change
Vermeer VX50-500 Pothole Vac	2019	Purchased	\$28,333	No Change
Crafco Pothole Patcher	2015	Purchased	\$40,000	No Change
International L9 350	2021	Purchased	\$145,910	No Change



Bureau of Local Systems  
Ames, IA 50010

# City Street Finance Report

Fiscal Year 2024

Tipton

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## Street Projects

Project Description	Contract Price	Final Price	Contractor Name
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Bureau of Local Systems  
Ames, IA 50010

## City Street Finance Report

Fiscal Year 2024

Tipton

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### Summary

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Beginning Balance	\$0	\$195,461	\$0	\$0	\$3,545,407	\$0	\$3,740,868
SubTotal Expenses (-)	\$368,312	\$137,732		\$468,913	\$3,451,480		\$4,426,437
Transfers Out (-)		\$27,000	\$163,000			\$727	\$190,727
Subtotal Revenues (+)	\$309,447	\$450,677	\$163,000	\$468,913	\$1,747,683	\$727	\$3,140,447
Transfers In (+)	\$58,865	\$131,862					\$190,727
Ending Balance	\$0	\$613,268	\$0	\$0	\$1,841,610	\$0	\$2,454,878

Resolution Number:

Execution Date:

Signature:



AGENDA ITEM:

**AGENDA INFORMATION  
TIPTON CITY COUNCIL COMMUNICATION**

<b>DATE:</b>	<b>11/18/24</b>
<b>AGENDA ITEM:</b>	<b>Discussion and possible action concerning the 2023-2024 Annual Financial Report</b>
<b>ACTION:</b>	<b>Motion to Approve, Deny or Table</b>

**SYNOPSIS:** The Annual Financial Report is required to be filed with the Auditor of the State not later than December 1, 2024. The 2023-2024 Annual Financial Report is being completed by the City of Tipton auditors, Clifton Larson Allen.

**PREPARED BY:** Melissa Armstrong

**DATE PREPARED:** 11/12/2024

STATE OF IOWA  2024  FINANCIAL REPORT  FISCAL YEAR ENDED  JUNE 30, 2024  CITY OF TIPTON, IOWA  DUE: December 1, 2024	16201600700000 CITY OF TIPTON 407 Lynn Street TIPTON IA 52772-1633 POPULATION: 3149
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NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes Levied on Property	2,137,903		2,137,903	2,002,973
Less: Uncollected Property Taxes-Levy Year	0		0	0
<b>Net Current Property Taxes</b>	<b>2,137,903</b>		<b>2,137,903</b>	<b>2,002,973</b>
Delinquent Property Taxes	0		0	0
TIF Revenues	250,902		250,902	250,902
Other City Taxes	398,539	0	398,539	367,338
Licenses and Permits	15,174	0	15,174	22,025
Use of Money and Property	95,735	89,402	185,137	445,666
Intergovernmental	2,491,418	68,731	2,560,149	7,150,670
Charges for Fees and Service	485,886	9,040,493	9,526,379	9,276,807
Special Assessments	0	0	0	0
Miscellaneous	196,041	1,052,815	1,248,856	1,543,938
Other Financing Sources	2,151,636	1,536,988	3,688,624	1,501,500
Transfers In	2,065,291	12,691	2,077,982	2,761,655
<b>Total Revenues and Other Sources</b>	<b>8,223,234</b>	<b>11,788,429</b>	<b>20,011,663</b>	<b>25,323,474</b>
<b>Expenditures and Other Financing Uses</b>				
Public Safety	1,623,372		1,623,372	1,702,678
Public Works	558,894		558,894	1,097,759
Health and Social Services	0		0	0
Culture and Recreation	778,169		778,169	933,283
Community and Economic Development	519,986		519,986	624,094
General Government	235,082		235,082	204,775
Debt Service	804,212		804,212	825,349
Capital Projects	3,933,225		3,933,225	8,875,057
<b>Total Governmental Activities Expenditures</b>	<b>8,452,940</b>	<b>0</b>	<b>8,452,940</b>	<b>14,262,995</b>
BUSINESS TYPE ACTIVITIES		9,766,184	9,766,184	9,910,422
<b>Total All Expenditures</b>	<b>8,452,940</b>	<b>9,766,184</b>	<b>18,219,124</b>	<b>24,173,417</b>
Other Financing Uses	1,388,118	689,864	2,077,982	
Transfers Out	1,388,118	689,864	2,077,982	2,761,655
<b>Total All Expenditures/and Other Financing Uses</b>	<b>9,841,058</b>	<b>10,456,048</b>	<b>20,297,106</b>	<b>26,935,072</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b>	<b>-1,617,824</b>	<b>1,332,381</b>	<b>-285,443</b>	<b>-1,611,598</b>
Beginning Fund Balance July 1, 2023	5,874,755	4,009,083	9,883,838	17,072,474
Ending Fund Balance June 30, 2024	4,256,931	5,341,464	9,598,395	15,460,876

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2024		Indebtedness at June 30, 2024	
	Amount		Amount
General Obligation Debt	6,525,000	Other Long-Term Debt	7,796,966
Revenue Debt	2,130,000	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	10,835,781

**CERTIFICATION**

The forgoing report is correct to the best of my knowledge and belief

	Publication 11/20/2024
Signature of Preparer	
Printed name of Preparer	Phone Number
	Date Signed
Signature of Mayor or Mayor Pro Tem (Name and Title)	

**PLEASE PUBLISH THIS PAGE ONLY**

REVENUE P2

CITY OF TIPTON  
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2024

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (a) through (f) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
<b>Section A - Taxes</b>									
Taxes levied on property	1,142,352	596,121		399,430			2,137,903		2,137,903
Less: Uncollected Property Taxes - Levy Year									
Net Current Property Taxes	1,142,352	596,121		399,430	0	0	2,137,903	0	2,137,903
Delinquent Property Taxes							0		0
<b>Total Property Tax</b>	1,142,352	596,121		399,430	0	0	2,137,903		2,137,903
<b>TIF Revenues</b>			250,902				250,902		250,902
<b>Other City Taxes</b>									
Utility Tax Replacement Excise Taxes							0		0
Utility Franchise Tax (Chapter 364.2, Code of Iowa)							0		0
Parimutuel Wager Tax							0		0
Gaming Wager Tax							0		0
Mobile Home Tax							0		0
Hotel / Motel Tax							0		0
Other Local Option Taxes		398,539					398,539		398,539
<b>Total Other City Taxes</b>	0	398,539		0	0	0	398,539	0	398,539
<b>Section B - Licenses and Permits</b>	15,174						15,174		15,174
<b>Section C - Use of Money and Property</b>									
Interest	22,097	16,843	1,853	8,405	27,008	4,525	80,731	77,812	158,543
Rents and Royalties	545						545	11,590	12,135
Other Miscellaneous Use of Money and Property	14,459						14,459		14,459
<b>Total Use of Money and Property</b>	37,101	16,843	1,853	8,405	27,008	4,525	95,735	89,402	185,137
<b>Section D - Intergovernmental</b>									
Federal Grants and Reimbursements									
Federal Grants	6,742				1,724,646		1,731,388		1,731,388
Community Development Block Grants							0	9,236	9,236
Housing and Urban Development							0		0
Public Assistance Grants							0		0
Payment in Lieu of Taxes							0		0
<b>Total Federal Grants and Reimbursements</b>	6,742	0		0	1,724,646	0	1,731,388	9,236	1,740,624

REVENUE P3

CITY OF TIPTON  
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2024

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
<b>Section D - Intergovernmental - Continued</b>										
State Shared Revenues										41
Road Use Taxes		444,804					444,804		444,804	43
<b>Other state grants and reimbursements</b>										44
State grants	13,010	120,000					133,010	59,495	192,505	48
Iowa Department of Transportation							0	0	0	49
Iowa Department of Natural Resources							0	0	0	50
Iowa Economic Development Authority							0	0	0	51
CEBA grants							0	0	0	52
C&I Replacement and Tier I Business Tax Replacement	19,400	9,869		6,693			35,962		35,962	53
COVID-19 Funding	2,603						2,603		2,603	54
							0		0	55
							0		0	56
							0		0	57
							0		0	58
							0		0	59
<b>Total State</b>	<b>35,013</b>	<b>574,673</b>	<b>0</b>	<b>6,693</b>	<b>0</b>	<b>0</b>	<b>616,379</b>	<b>59,495</b>	<b>675,874</b>	<b>60</b>
<b>Local Grants and Reimbursements</b>										
County Contributions	26,897						26,897		26,897	63
Library Service							0		0	64
Township Contributions	2,160						2,160		2,160	65
Fire/EMT Service	11,146	103,448					114,594		114,594	66
							0		0	67
							0		0	68
							0		0	69
<b>Total Local Grants and Reimbursements</b>	<b>40,203</b>	<b>103,448</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>143,651</b>	<b>0</b>	<b>143,651</b>	<b>70</b>
<b>Total Intergovernmental (Sum of lines 33, 60, and 70)</b>	<b>81,958</b>	<b>678,121</b>	<b>0</b>	<b>6,693</b>	<b>1,724,646</b>	<b>0</b>	<b>2,491,418</b>	<b>68,731</b>	<b>2,560,149</b>	<b>71</b>
<b>Section E - Charges for Fees and Service</b>										
Water							0	660,122	660,122	72
Sewer							0	845,648	845,648	73
Electric							0	4,598,219	4,598,219	74
Gas							0	2,016,687	2,016,687	75
Parking							0	20,804	20,804	76
Airport							0		0	77
Landfill/garbage							0		0	78
Hospital							0	610,824	610,824	79
							0		0	80

REVENUE P4

CITY OF  
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,  
NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section E - Charges for Fees and Service - Continued	81								81
Transit									
Cable TV	18,492						18,492		18,492
Internet									
Telephone									
Housing Authority									
Storm Water									
Other:								103,186	103,186
Nursing Home									
Police Service Fees									
Prisoner Care									
Fire Service Charges									
Ambulance Charges	344,468						344,468		344,468
Sidewalk Street Repair Charges									
Housing and Urban Renewal Charges									
River Port and Terminal Fees									
Public Seales									
Cemetery Charges	14,345					1,500	15,845		15,845
Library Charges									
Park, Recreation, and Cultural Charges	107,081						107,081		107,081
Animal Control Charges									
Central Garage									
								183,003	183,003
<b>Total Charges for Service</b>	484,386	0	0	0	0	1,500	485,886	9,040,493	9,526,379
<b>Section F - Special Assessments</b>									
<b>Section G - Miscellaneous</b>									
Contributions	34,212	15,825					50,037	550	50,587
Deposits and Sales/Fuel Tax Refunds	23,082						23,082	20,695	43,777
Sale of Property and Merchandise									
Fines	644						644		644
Internal Service Charges								847,644	847,644
Miscellaneous	47,078	5,696					52,774	68,126	120,900
Tipton RLF Payment		69,504					69,504		69,504
Reimbursements								95,701	95,701
Aviation Fuel								20,099	20,099
<b>Total Miscellaneous</b>	105,016	91,025	0	0	0	0	196,041	1,052,815	1,248,856
									120

REVENUE P5

CITY OF  
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description	General Revenue (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
<b>Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)</b>	121 1,865,987	1,780,649	252,755	414,528	1,751,654	6,025	6,071,598	10,251,441	16,323,039
<b>Section H - Other Financing Sources</b>	123								123
Proceeds of capital asset sales	124						0		0
Proceeds of long-term debt (Excluding TIF internal borrowing)	125						0	1,524,297	1,524,297
Proceeds of anticipatory warrants or other short-term debt	126						0		0
Regular transfers in and interfund loans	127 1,421,295	141,862		256,064	9,699		1,828,920	12,691	1,841,611
Internal TIF loans and transfers in	128	73,418		162,953			236,371		236,371
Proceeds from Insurance	129 76,814						76,814		76,814
Proceeds from Lease	130 9,531						9,531		9,531
<b>Total Other Financing Sources</b>	131 1,507,640	215,280	0	419,017	9,699	0	2,151,636	1,536,988	3,688,624
<b>Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)</b>	132 3,373,627	1,995,929	252,755	833,545	1,761,353	6,025	8,223,234	11,788,429	20,011,663
<b>Beginning Fund Balance July 1, 2023</b>	134 928,438	626,693	153,330	342,025	3,705,713	118,536	5,874,755	4,009,083	9,883,838
<b>Total Revenues and Other Financing Sources (Sum of lines 132 and 134)</b>	136 4,302,065	2,622,622	406,085	1,175,570	5,467,066	124,581	14,097,989	15,797,512	29,895,501

EXPENDITURES P 6

NON-GAAP/CASH BASIS  
CITY OF TIPTON  
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2024

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) + (h)) (i)	Line
<b>Section A - Public Safety</b>	1										1
Police Department/Crime Prevention	2	826,813						826,813		826,813	2
Jail	3										3
Emergency Management	4										4
Flood control	5										5
Fire Department	6	177,444						177,444		177,444	6
Ambulance	7	619,115						619,115		619,115	7
Building Inspections	8										8
Miscellaneous Protective Services	9										9
Animal Control	10										10
Other Public Safety	11										11
	12										12
	13										13
<b>Total Public Safety</b>	14	1,623,372	0		0			1,623,372		1,623,372	14
	15										15
<b>Section B - Public Works</b>	16	266,361	43,505					309,866		309,866	16
Roads, Bridges, Sidewalks	17										17
Parking Meter and Off-Street	18										18
Street Lighting	19		10,956					10,956		10,956	19
Traffic Control Safety	20		73,559					73,559		73,559	20
Snow Removal	21										21
Street Cleaning	22		15,869					15,869		15,869	22
Airport (if not an enterprise)	23	1,457						1,457		1,457	23
Garbage (if not an enterprise)	24										24
Other Public Works	25	147,187						147,187		147,187	25
	26										26
	27										27
<b>Total Public Works</b>	28	415,005	143,889		0			558,894		558,894	28
	29										29
<b>Section C - Health and Social Services</b>	30										30
Welfare Assistance	31										31
City Hospital	32										32
Payments to Private Hospitals	33										33
Health Regulation and Inspections	34										34
Water, Air, and Mosquito Control	35										35
Community Mental Health	36										36
Other Health and Social Services	37										37
	38										38
<b>Total Health and Social Services</b>	39	0	0		0			0		0	39
	40										40
<b>Section D - Culture and Recreation</b>	41	226,078	511					226,589		226,589	41
Library Services	42										42
Museum, Band, Theater	43	80,232						80,232		80,232	43
Parks	44	424,997						424,997		424,997	44
Recreation	45	46,351						46,351		46,351	45
Cemetery	46										46
Community Center, Zoo, Marina, and Auditorium	47										47
Other Culture and Recreation	48										48
	49										49
<b>Total Culture and Recreation</b>	50	777,658	511		0			778,169		778,169	50

EXPENDITURES P7

CITY OF  
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
<b>Section E - Community and Economic Development</b>	51										51
Community beautification	52							0		0	52
Economic development	53	124,518	235,480					359,998		359,998	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55							0		0	55
Other community and economic development	56							0		0	56
TIF Rebates	57			159,988				159,988		159,988	57
	58							0		0	58
<b>Total Community and Economic Development</b>	59	124,518	235,480	159,988	0	0	0	519,986		519,986	59
<b>Section F - General Government</b>	60										60
Mayor, Council and City Manager	61	15,847						15,847		15,847	61
Clerk, Treasurer, Financial Administration	62	137,115						137,115		137,115	62
Elections	63							0		0	63
Legal Services and City Attorney	64							0		0	64
City Hall and General Buildings	65	30,589						30,589		30,589	65
Tort Liability	66							0		0	66
Other General Government	67		51,531					51,531		51,531	67
	68							0		0	68
	69							0		0	69
<b>Total General Government</b>	70	183,551	51,531		0	0	0	235,082		235,082	70
<b>Section G - Debt Service</b>	71	25,481			778,731			804,212		804,212	71
	72							0		0	72
	73							0		0	73
<b>Total Debt Service</b>	74	25,481	0	0	778,731	0	0	804,212		804,212	74
<b>Section H - Regular Capital Projects - Specify</b>	75										75
Street Improvements	76	9,531				3,923,694		3,933,225		3,933,225	76
	77							0		0	77
<b>Subtotal Regular Capital Projects</b>	78	9,531	0		0	3,923,694	0	3,933,225		3,933,225	78
<b>TIF Capital Projects - Specify</b>	79										79
	80							0		0	80
	81							0		0	81
<b>Subtotal TIF Capital Projects</b>	82	0	0		0	0	0	0		0	82
<b>Total Capital Projects</b>	83	9,531	0		0	3,923,694	0	3,933,225		3,933,225	83
<b>Total Governmental Activities Expenditures (Sum of lines 14, 28, 39, 59, 70, 74, 83)</b>	84	3,159,116	431,411	159,988	778,731	3,923,694	0	8,452,940		8,452,940	84
	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"



EXPENDITURES P8

CITY OF  
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Line	Item description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
87	Section I - Business Type Activities										87
88	Water - Current Operation								434,631	434,631	88
89	Capital Outlay								0	0	89
90	Debt Service								0	0	90
91	Sewer and Sewage Disposal - Current Operation								370,090	370,090	91
92	Capital Outlay								0	0	92
93	Debt Service								412,388	412,388	93
94	Electric - Current Operation								4,147,817	4,147,817	94
95	Capital Outlay								738,402	738,402	95
96	Debt Service								252,254	252,254	96
97	Gas Utility - Current Operation								1,724,525	1,724,525	97
98	Capital Outlay								0	0	98
99	Debt Service								0	0	99
100	Parking - Current Operation								0	0	100
101	Capital Outlay								0	0	101
102	Debt Service								0	0	102
103	Airport - Current Operation								59,673	59,673	103
104	Capital Outlay								0	0	104
105	Debt Service								0	0	105
106	Landfill/Garbage - Current operation								575,892	575,892	106
107	Capital Outlay								0	0	107
108	Debt Service								0	0	108
109	Hospital - Current Operation								0	0	109
110	Capital Outlay								0	0	110
111	Debt Service								0	0	111
112	Transit - Current Operation								0	0	112
113	Capital Outlay								0	0	113
114	Debt Service								0	0	114
115	Cable TV, Telephone, Internet - Current Operation								0	0	115
116	Capital Outlay								0	0	116
117	Housing Authority - Current Operation								0	0	117
118	Capital Outlay								0	0	118
119	Debt Service								0	0	119
120	Storm Water - Current Operation								23,993	23,993	120
121	Capital Outlay								0	0	121
122	Debt Service								0	0	122
123	Other Business Type - Current Operation								0	0	123
124	Capital Outlay								0	0	124
125	Debt Service								0	0	125
126	Internal Service Funds - Specify								0	0	126
127	Central Garage, Health Insurance, Administration								1,026,519	1,026,519	127
128									0	0	128
129	<b>Total Business Type Activities</b>								<b>9,766,184</b>	<b>9,766,184</b>	129

EXPENDITURES P9  
 CITY OF TIPTON  
 EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2024 -- Continued

NON-GAAP/CASH BASIS

Line	Item description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
130	Subtotal Expenditures (Sum of lines 84 and 129)	3,159,116	431,411	159,988	778,731	3,923,694	0	8,452,940	9,766,184	18,219,124	130
131	Section J - Other Financing Uses Including Transfers Out										131
132	Regular transfers out	80,840	1,045,686		4,563	20,658		1,151,747	689,864	1,841,611	132
133	Internal TIF loans/repayments and transfers out			236,371				236,371		236,371	133
134								0		0	134
135	Total Other Financing Uses	80,840	1,045,686	236,371	4,563	20,658	0	1,388,118	689,864	2,077,982	135
136	Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	3,239,956	1,477,097	396,359	783,294	3,944,352	0	9,841,058	10,456,048	20,297,106	136
137	Ending fund balance June 30, :										137
138	Governmental:										138
139	Nonspendable										139
140	Restricted						100,000	100,000		100,000	140
141	Committed	182,202	1,721,804	9,726	392,276	1,522,714	24,581	3,853,303		3,853,303	141
142	Assigned	200,131						0		0	142
143	Unassigned	679,776	-576,279					200,131		200,131	143
144	Total Governmental	1,062,109	1,145,525	9,726	392,276	1,522,714	124,581	4,256,931	5,341,464	9,598,395	144
145	Proprietary										145
146	Total Ending Fund Balance June 30,	1,062,109	1,145,525	9,726	392,276	1,522,714	124,581	4,256,931	5,341,464	9,598,395	146
147	Total Requirements (Sum of lines 136 and 147)	4,302,065	2,622,622	406,085	1,175,570	5,467,066	124,581	14,097,989	15,797,512	29,895,501	147
148											148

**OTHER PI0**

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	
	Purpose	Amount paid to State
Correction	Highways	
Health	All other	
Highways		
Transit Subsidies		
Libraries		
Police protection		
Sewerage		
Sanitation		
All other		

**Part IV**

Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

**YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID**

Total Salaries and Wages Paid	Amount
	2,484,297

**Part V Debt Outstanding, Issued, and Retired**

Transit subsidies

**A. Long-Term Debt**

Purpose	Debt During the Fiscal Year						Debt Outstanding JUNE 30, 2024		
	Line	Debt Outstanding JULY 1, 2023	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year
Water Utility	1.								
Sewer Utility	2.	7,969,400		253,000				7,716,400	139,465
Electric Utility	3.	835,000	1,495,000	253,000		2,130,000			27,400
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.								
Other Purposes / Miscellaneous	9.	95,451	9,531	24,416				80,566	1,065
GO	10.	7,090,000		565,000	6,525,000				210,931
Parking	11.								
Airport	12.								
Stormwater	13.								
Section 108	14.								
<b>Total Long-Term</b>		15,989,851	1,504,531	1,095,416	6,525,000	0	2,130,000	7,796,966	378,861

**B. Short-Term Debt Amount**

Outstanding as of JULY 1, 2023

Outstanding as of JUNE 30, 2024

DEBT LIMITATION FOR GENERAL OBLIGATIONS  
Actual valuation -- January 1, 2022

Part VI  
Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2024

Type of asset	Amount			
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	392,276			9,206,119
				9,598,395

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds PI: Ending fund balance, column C PLUS the amounts in the shaded Note area.

**RESOLUTION NO. 111824C**

**A RESOLUTION SETTING THE TIME AND PLACE FOR A PUBLIC HEARING FOR THE PURPOSE OF SOLICITING WRITTEN AND ORAL COMMENTS ON THE CITY'S PROPOSED FISCAL YEAR 2024-2025 BUDGET AMENDMENT**

**WHEREAS**, the City Council of the City of Tipton, Iowa, previously approved the annual budget for Fiscal Year 2024-2025; and

**WHEREAS**, a budget amendment is necessary to permit the appropriation and expenditure of amounts anticipated to be available from sources other than property taxation, and which had not been anticipated in the budget in accordance with Iowa Code 384.18.2; and

**WHEREAS**, Iowa Code 384.16.3 requires a public hearing on the proposed budget amendment where any resident or taxpayer of the City may present to the Council objections to any part of the budget amendment for the current fiscal year or arguments in favor of any part of the budget amendment before its adoption and certification to the County Auditor; and

**WHEREAS**, interested residents or taxpayers having comments for or against these proposals may appear and be heard at the public hearing at the City Council meeting on December 2, 2024, at 5:30 p.m. at the Tipton Fire Department, 301 Lynn Street, Tipton, Iowa.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Tipton, Iowa, that this confirms that the council orders the publication of a notice of public hearing pertaining to the adoption of the Fiscal Year 2024-2025 budget amendment not less than ten (10) days nor more than twenty (20) days prior to the date set for the hearing.

**PASSED AND APPROVED** this 18<sup>th</sup> day of November 2024.

\_\_\_\_\_  
Tammi Goerdts, Mayor

ATTEST: \_\_\_\_\_  
Melissa Armstrong, Finance Director

**CERTIFICATION**

I, Melissa Armstrong, Finance Director, do hereby certify the above is a true and correct copy of Resolution No. 111824C which was passed by the Tipton City Council this 18<sup>th</sup> day of November 2024.

\_\_\_\_\_  
Melissa Armstrong, Finance Director

RESOLUTION NO. 111824D

RESOLUTION ACCEPTING THE COMPLETION OF THE NORTH-NORTH PLUM STREET IMPROVEMENTS PROJECT 2024 AND APPROVING: PAY APPLICATION #4; AND CHANGE-ORDER #1 REGARDING FINAL QUANTITIES

WHEREAS, on March 4, 2024, the City Council of the City of Tipton accepted bids from All-American Concrete for the North-North Plum Street Improvements Project 2024; and

WHEREAS, the City Engineer for this Project (Jack Pope, Garden & Associates) has submitted a letter (November 4, 2024) recommending that the City accept the Project as complete and authorize the following approvals;

- 1.) All-American Concrete, Pay Application #4, \$33,065.79
- 2.) All-American Concrete, Change-Order #1 which, adjusting for as-built quantities came to a final project cost (original bid plus change-order) of \$453,885.60. The original bid amount was \$454,807.50.

NOW, THEREFORE, BE IT RESOLVED, in accordance with the City Engineer's recommendations, the City Council of the City of Tipton does hereby accept as complete the North-North Plum Street Improvements Project 2024.

BE IT FURTHER RESOLVED, the City Council approves immediate payment of Pay Application #4 and Change-Order #1.

AND, BE IT FURTHER RESOLVED, the Mayor and City Clerk are authorized to execute all contract documents and other documents related to the scope of this Resolution.

PASSED AND APPROVED this 18<sup>th</sup> day of November 2024.

\_\_\_\_\_  
Tammi Goerd, Mayor

ATTEST:

\_\_\_\_\_  
Amy Lenz, City Clerk

CERTIFICATION

I, Amy Lenz, City Clerk, do hereby certify the above is a true and correct copy of Resolution No. 111824D which was passed by the Tipton City Council this 18<sup>th</sup> day of November 2024.

\_\_\_\_\_  
Amy Lenz, City Clerk



# GARDEN & ASSOCIATES, LTD.

1701 3<sup>rd</sup> Avenue East, Suite 1 • P.O. Box 451 • Oskaloosa, IA 52577

Phone: 641.672.2526 • Fax: 641.672.2091

November 4, 2024

City of Tipton  
Attn: Brian Wagner  
407 Lynn Street  
Tipton, IA 52772

Re: North – North Plum Street Improvements  
Tipton, Iowa  
G&A 5019077

Dear Brian:

Enclosed herewith are the following close out documents for the referenced project.

- 1) Three (3) copies of Change Order No. 1 – Final Quantities Adjustment. This change order adjusts the contract price to reflect actual quantities incorporated into the project and reduces the project cost by \$921.90.
- 2) Three (3) copies of Application for Payment No. 4.
- 3) Three (3) copies of a Supplemental Contract for completion of the warranty work associated with the seeding of the project (bid items 36). As discussed, we are issuing this supplemental contract to allow the City to close out the project and release the retainage as discussed below and as required by code.

Please review these documents and if everything is in order, present them to the City Council for approval. If approved, have the Mayor sign all three copies of each document and forward one set to the Contractor along with a check in the amount of \$33,065.79, return one set to our office, and keep the other for your file.

You will note the final payment application shows a retainage of \$22,694.28 (5% of final contract amount). This retainage should be released to the Contractor 30 days following formal acceptance of the project by the City Council if no claims have been filed against the project and lien waivers from subcontractors and material suppliers have been received.

Also enclosed is the Engineer's Completion Statement for your file.

If you have any questions, please don't hesitate to contact me.

Sincerely,  
**GARDEN & ASSOCIATES, LTD.**

Jack Pope, P.E.

Cc: All American Concrete, Inc.

JP/fs



# GARDEN & ASSOCIATES, LTD.

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1701 3<sup>rd</sup> Avenue East, Suite 1 • P.O. Box 451 • Oskaloosa, IA 52577

Phone: 641.672.2526 • Fax: 641.672.2091

November 4, 2024

City of Tipton  
Attn: Brian Wagner  
407 Lynn Street  
Tipton, IA 52772

Re: North – North Plum Street Improvements  
Tipton, Iowa  
G&A 5019077

Dear Brian:

I hereby state that the work of the North – North Plum Street Improvements – Tipton, Iowa under contract bearing the date of March 4, 2024 by and between the City of Tipton, Iowa (Owner) and All American Concrete, Inc. (Contractor) has been completed and substantially complies with the terms, conditions, and stipulations of the plans and specifications for said improvements.

This Statement of Completion is subject to the Contractor completing the warranty requirements for the work associated with bid item 36.

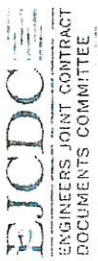
Respectfully submitted this 4<sup>th</sup> day of November, 2024.

Sincerely,  
**GARDEN & ASSOCIATES, LTD.**

Jack Pope, P.E.

Cc: All American Concrete, Inc.

JP/fs



# Contractor's Application for Payment No. 4

Application Period: Sept. 9 2024 - October 31, 2024	Application Date: 10/31/2024	4
To (Owner): City of Tipton	From (Contractor): All American Concrete Inc.	Via (Engineer): Carden & Associates
Project: North-North Plum Street	Contract: North-North Plum Street	Engineer's Project No.: 5019077
Owner's Contract No.:	Contract Working Day Summary:	Original Contract Time: 75

### Application For Payment Change Order Summary

Approved Change Orders	Additions	Deductions
1		\$921.90
<b>TOTALS</b>		
<b>NET CHANGE BY CHANGE ORDERS</b>		<b>-\$921.90</b>

1. ORIGINAL CONTRACT PRICE..... \$ 454,807.50
2. Net change by Change Orders..... \$ -921.90
3. Current Contract Price (Line 1 ± 2)..... \$ 453,885.60
4. TOTAL COMPLETED AND STORED TO DATE  
(Column F total on Progress Estimates)..... \$ 453,885.60
5. RETAINAGE:
  - a. 5% X \$453,885.60 Work Completed..... \$ 22,694.28
  - b. X Stored Material..... \$
  - c. Total Retainage (Line 5.a + Line 5.b)..... \$ 22,694.28
6. AMOUNT ELIGIBLE TO DATE (Line 4 - Line 5.c)..... \$ 431,191.32
7. LESS PREVIOUS PAYMENTS (Line 6 from prior Application)..... \$ 398,125.53
8. AMOUNT DUE THIS APPLICATION..... \$ 33,065.79
9. BALANCE TO FINISH, PLUS RETAINAGE  
(Column G total on Progress Estimates + Line 5.c above)..... \$ 22,694.28

<p><b>Contractor's Certification</b></p> <p>The undersigned Contractor certifies, to the best of its knowledge, the following:</p> <p>(1) All previous progress payments received from Owner on account of Work done under the Contract have been applied on account to discharge Contractor's legitimate obligations incurred in connection with the Work covered by prior Applications for Payment;</p> <p>(2) Title to all Work, materials and equipment incorporated in said Work, or otherwise listed in or covered by this Application for Payment, will pass to Owner at time of payment free and clear of all Liens, security interests, and encumbrances (except such as are covered by a bond acceptable to Owner indemnifying Owner against any such Liens, security interest, or encumbrances); and</p> <p>(3) All the Work covered by this Application for Payment is in accordance with the Contract Documents and is not defective.</p>	<p>By: <u>Joni Sumner</u></p> <p>Date: <u>11-4-24</u></p>
--	---

Payment of: \$	\$33,065.79	(Line 8 or other - attach explanation of the other amount)
is recommended by	<u>Jack Page</u>	(Date) <u>11-4-2024</u>
Payment of: \$	\$33,065.79	(Line 8 or other - attach explanation of the other amount)
is approved by:	_____	(Owner) _____ (Date) _____



6&A-Project: 5019077

Project Name: NORTH N. PLUM ST.

Project Location: TIPTON, IA

WEEK ENDING FRIDAY

10/25/2024

# Pay App 4

No.	Description	Estimated Units	Unit Price	Extended Price	Completed To Date	Previously Completed	Total Minus Previously Completed	Current \$\$\$ Due	Total Completed Value	% Complete
1	Excavation, Class 10	CY	1561	\$8.50	\$13,268.50	1596	1561	297.50	\$ 13,566.00	102%
2	Subgrade Preparation (12" Thick)	SY	3,455	\$1.50	\$5,182.50	3455	3455	0	\$ 5,182.50	100%
3	Subbase, Modified, 6" Thick	SY	3,455	\$9.25	\$31,958.75	3455	3455	0	\$ 31,958.75	100%
4	Compaction Testing	LS	1	\$2,500.00	\$2,500.00	1	1	0	\$ 2,500.00	100%
5	Trench Foundation	TON	50	\$40.00	\$2,000.00	0	0	0	\$ -	0%
6	Trench Compaction Testing	LS	1	\$3,000.00	\$3,000.00	1	1	0	\$ 3,000.00	100%
7	Storm Sewer, Trenched, PVC, 4"	LF	30	\$30.00	\$900.00	36	21	450.00	\$ 1,080.00	120%
8	Storm Sewer, Trenched, 12"	LF	166	\$30.00	\$4,980.00	199.5	166	1,005.00	\$ 5,985.00	120%
9	Storm Sewer, Trenched, RCP, 12"	LF	53	\$36.00	\$2,703.00	53	53	0	\$ 2,703.00	100%
10	Storm Sewer, Trenched, 15"	LF	150	\$5,400.00	\$5,400.00	150	150	0	\$ 5,400.00	100%
11	Storm Sewer, Trenched, RCP, 15"	LF	53	\$57.50	\$3,047.50	71.6	53	71.6	\$ 4,112.00	135%
12	Storm Sewer, Trenched, 18"	LF	372	\$46.00	\$17,112.00	372	372	0	\$ 17,112.00	100%
13	Removal of Storm Sewer, All Types, <15"	LF	474	\$15.00	\$7,110.00	474	474	0	\$ 7,110.00	100%
14	Pipe Apron, Metal or RCP, 12"	EA	4	\$600.00	\$2,400.00	4	4	0	\$ 2,400.00	100%
15	Subdrain, Type 1 (Longitudinal Subdrain), 4" Dia.	LF	1670	\$14.00	\$23,380.00	1670	1670	0	\$ 23,380.00	100%
16	Subdrain Outlets and Connections, CMP or PVC, 4" or 6"	EA	8	\$175.00	\$1,400.00	8	8	0	\$ 1,400.00	100%
17	Lower/Relocate Existing Water Service	EA	5	\$1,500.00	\$7,500.00	1	1	0	\$ 1,500.00	20%
18	Intake, SW-501	EA	1	\$2,900.00	\$2,900.00	1	1	0	\$ 2,900.00	100%
19	Intake, SW-502, 48" Dia.	EA	2	\$3,900.00	\$7,800.00	2	2	0	\$ 7,800.00	100%
20	Intake, SW-503	EA	1	\$3,950.00	\$3,950.00	1	1	0	\$ 3,950.00	100%
21	Intake, SW-505	EA	1	\$3,800.00	\$3,800.00	1	1	0	\$ 3,800.00	100%
22	Intake, SW-506	EA	1	\$5,925.00	\$5,925.00	1	1	0	\$ 5,925.00	100%
23	Intake, SW-512, Case 1, 24" Riser	EA	5	\$1,100.00	\$5,500.00	5	5	0	\$ 5,500.00	100%
24	Manhole Adjustment, Minor	EA	2	\$1,200.00	\$2,400.00	2	2	0	\$ 2,400.00	100%
25	Connection to Existing Intake	EA	1	\$850.00	\$850.00	2	1	850.00	\$ 1,700.00	200%
26	Modify Existing Intake	LS	1	\$850.00	\$850.00	2	2	0	\$ 1,700.00	200%
27	Pavement, PCC, 7" Thick, C3 or C4 (with Baskets)	SY	3058	\$55.00	\$168,190.00	3058	2955	5,665.00	\$ 168,190.00	100%
28	PCC Pavement Samples and Testing	LS	1	\$8,600.00	\$8,600.00	1	0.75	2,150.00	\$ 8,600.00	100%
29	Removal of Driveway	SY	257	\$17.25	\$4,433.25	257	257	0	\$ 4,433.25	100%
30	Driveway, Paved, PCC, 6" Thick	SY	337	\$67.50	\$22,747.50	337	116	14,917.50	\$ 22,747.50	100%
31	Driveway, Granular	TON	45	\$30.00	\$1,350.00	45	45	0	\$ 1,350.00	100%
32	Pavement Removal	SY	2106	\$7.00	\$14,742.00	2106	2106	0	\$ 14,742.00	100%
33	Temporary Granular Surfacing	TON	130	\$38.00	\$4,940.00	140	140	0	\$ 5,320.00	108%
34	Temporary Traffic Control	LS	1	\$3,500.00	\$3,500.00	1	0.75	875.00	\$ 3,500.00	100%
35	Seeding, Fertilizing, and Mulching	LS	1	\$2,750.00	\$2,750.00	1	1	2,750.00	\$ 2,750.00	100%
36	Warranty	LS	1	\$550.00	\$550.00	0	0	0	\$ -	0%
37	SWPPP Preparation	LS	1	\$1,375.00	\$1,375.00	1	1	0	\$ 1,375.00	100%
38	SWPPP Management	LS	1	\$1,925.00	\$1,925.00	1	0.5	962.50	\$ 1,925.00	100%
39	Rip Rap, Class D	TON	25	\$42.00	\$1,050.00	25	25	1,050.00	\$ 1,050.00	100%
40	Silt Fence or Silt Fence Ditch Check	LF	250	\$2.25	\$562.50	0	0	0	\$ -	0%
41	Silt Fence or Silt Fence Ditch Check, Removal of Sediment	LF	250	\$0.10	\$25.00	0	0	0	\$ -	0%
42	Silt Fence or Silt Fence Ditch Check, Removal of Device	LF	250	\$1.00	\$250.00	0	0	0	\$ -	0%
43	Mobilization(25% @ 5%, 50% @ 10%, 100% @ 50%)	LS	1	\$50,000.00	\$50,000.00	1	1	0	\$ 50,000.00	100%
C01	Curb & Gutter Revisions	LS	1	\$633.60	\$633.60	1	1	633.60	\$ 633.60	100%
C01	Lower Water Main - conflict with Storm	KS	1	\$3,200.00	\$3,200.00	1	1	3,200.00	\$ 3,200.00	100%
<b>PROJECT TOTAL</b>				<b>\$458,641.10</b>			<b>PROJECT TOTAL TO DATE</b>	<b>\$453,885.60</b>	<b>100.0%</b>	
							<b>% COMPLETE</b>		<b>100.0%</b>	
							<b>TOTAL \$\$\$ THIS APP</b>		<b>\$34,806.10</b>	
							<b>TOTAL \$\$\$ LESS RETAINAGE</b>		<b>\$33,065.79</b>	

Date of Issuance: October 31, 2024	Effective Date: 10/31/24
Owner: City of Tipton	Owner's Contract No.:
Contractor: All American Concrete, Inc	Contractor's Project No.:
Engineer: Garden & Associates, LTD	Engineer's Project No.: 5019077
Project: North – North Plum Street Improvements	Contract Name:

The Contract is modified as follows upon execution of this Change Order:

Description: Final Quantities Adjustment

Attachments: Attachment to Change Order 1

CHANGE IN CONTRACT PRICE	CHANGE IN CONTRACT TIMES [note changes in Milestones if applicable]
Original Contract Price: \$ <u>454,807.50</u>	Original Contract Times: Substantial Completion: _____ Ready for Final Payment: _____ days or dates
[Increase] [Decrease] from previously approved Change Orders No. ___ to No. ___: \$ _____	[Increase] [Decrease] from previously approved Change Orders No. ___ to No. ___: Substantial Completion: _____ Ready for Final Payment: _____ days
Contract Price prior to this Change Order: \$ <u>454,807.50</u>	Contract Times prior to this Change Order: Substantial Completion: _____ Ready for Final Payment: _____ days or dates
[Increase] [Decrease] of this Change Order: \$ <u>921.90</u>	[Increase] [Decrease] of this Change Order: Substantial Completion: _____ Ready for Final Payment: _____ days or dates
Contract Price incorporating this Change Order: \$ <u>453,885.60</u>	Contract Times with all approved Change Orders: Substantial Completion: _____ Ready for Final Payment: _____ days or dates

RECOMMENDED: By: <u>[Signature]</u> Engineer (if required) Title: <u>V.P.</u> Date: <u>11-4-2024</u>	ACCEPTED: By: _____ Owner (Authorized Signature) Title _____ Date _____	ACCEPTED:- By: <u>[Signature]</u> Contractor (Authorized Signature) Title <u>Vice President</u> Date <u>11-4-24</u>
--	---	---

Approved by Funding Agency (if applicable)

By: \_\_\_\_\_ Date: \_\_\_\_\_  
 Title: \_\_\_\_\_

G&A-Project: 5019077  
 Project Name: NORTH N. PLUM ST.  
 Project Location: TIPTON, IA

WEEK ENDING FRIDAY  
 Attachment to Change  
 Order 1  
 10/25/2024

No.	Description	Estimated Units	Unit Price	Extended Price	Actual Quantity	Total Price	Adjustment
1	Excavation, Class 10	CY 1561	\$8.50	\$13,268.50	1596	\$297.50	
5	Trench Foundation	TON 50	\$40.00	\$2,000.00	0	-\$2,000.00	
7	Storm Sewer, Trenched, PVC, 4"	LF 30	\$30.00	\$900.00	36	\$180.00	
8	Storm Sewer, Trenched, 12"	LF 166	\$30.00	\$4,980.00	199.5	\$1,005.00	
11	Storm Sewer, Trenched, RCP, 15"	LF 53	\$57.50	\$3,047.50	71.60	\$1,069.50	
17	Lower/Relocate Existing Water Service	EA 5	\$1,500.00	\$7,500.00	1	-\$6,000.00	
25	Connection to Existing Intake	EA 1	\$850.00	\$850.00	2	\$850.00	
26	Modify Existing Intake	LS 1	\$850.00	\$850.00	2	\$850.00	
33	Temporary Granular Surfacing	TON 130	\$38.00	\$4,940.00	140	\$380.00	
36	Warranty	LS 1	\$550.00	\$550.00	0	-\$550.00	
40	Silt Fence or Silt Fence Ditch Check	LF 250	\$2.25	\$562.50	0	-\$562.50	
41	Silt Fence or Silt Fence Ditch Check, Removal of Sediment	LF 250	\$0.10	\$25.00	0	-\$25.00	
42	Silt Fence or Silt Fence Ditch Check, Removal of Device	LF 250	\$1.00	\$250.00	0	-\$250.00	
CO1	Lower Water Water - Conflict with Storm	LS 0	\$3,200.00	\$3,200.00	1	\$3,200.00	
CO1	Curb & Gutter Revisions	LS 0	\$633.60	\$633.60	1	\$633.60	

Total Adjustment Change Order No. 1 - \$921.90  
 Original Contract Price \$454,807.50

Final Contract Price \$453,885.60

RESOLUTION NO. 111824E

RESOLUTION AUTHORIZING THE PAYMENT OF A SUPPLEMENTAL CONTRACT AND  
REMAINING RETAINAGE FOR THE NORTH-NORTH PLUM STREET IMPROVEMENTS  
PROJECT 2024

WHEREAS, the City Engineer for this Project (Jack Pope, Garden & Associates) has submitted a letter (November 4, 2024) recommending that the City accept the Project as complete as of 11/18/24.

NOW, THEREFORE BE IT RESOLVED, the City Council authorizes the following approvals:

- 1.) Approval of a Supplemental Contract for completion of the warranty work associated with the seeding of the project bid item 36 in the amount of \$550.00.
- 2.) The payment of the remaining \$22,694.28 in retainage 30 days after the date of this Resolution.

PASSED AND APPROVED this 18<sup>th</sup> day of November 2024.

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Tammi Goerd, Mayor

ATTEST:

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Amy Lenz, City Clerk

CERTIFICATION

I, Amy Lenz, City Clerk, do hereby certify the above is a true and correct copy of Resolution No. 118124E which was passed by the Tipton City Council this 18<sup>th</sup> day of November 2024.

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Amy Lenz, City Clerk

**SUPPLEMENTAL CONTRACT  
NORTH-NORTH PLUM STREET IMPROVEMENTS  
TIPTON, IOWA**

THIS SUPPLEMENTAL AGREEMENT, entered into by and between the **City of Tipton, Iowa**, hereinafter called the Owner, and **All American Concrete, Inc.** of West Liberty, Iowa, hereinafter called the Contractor.

WITNESSETH: That the parties to this Supplemental Agreement have entered into a prior agreement on the **4th day of March, 2024**, which agreement and all the terms and conditions therein, not heretofore performed, are by reference incorporated herein.

That the Contractor, in consideration of **Five Hundred Fifty Dollars and Zero Cents (\$550.00)**, payable as set forth under the terms of the original Contract and specifications, constituting part of this Contract, does hereby agree to complete the following work in accordance with the plans and specifications and the original Contract:

Complete the warranty work bid item 36 of the original Contract as specified and described in the contract documents at the unit prices listed on the Attachment to this Supplemental Contract.

IN WITNESS WHEREOF, Owner and Contractor have signed this agreement in three (3) copies. One counterpart each has been delivered to Owner, Contractor and Engineer.

This Agreement will be effective on **November 18, 2024**.

**OWNER:**

**City of Tipton, Iowa**

By: \_\_\_\_\_

Attest: \_\_\_\_\_

**CONTRACTOR:**

**All American Concrete, Inc.**

By: Jodi Simon

Attest: Jodi

**ATTACHMENT TO SUPPLEMENTAL CONTRACT  
NORTH - NORTH PLUM STREET IMPROVEMENTS  
TIPTON, IOWA**

Date: 11/1/2024

<b>No.</b>	<b>Item</b>	<b>Unit Price (1)</b>	<b>Supplemental Contract Quantity</b>		<b>Amount</b>
36	Plants with Warranty, Trees	\$550.00	1	LS	\$550.00
	<b>TOTAL</b>				<b>\$550.00</b>